Single Family Homebuyer Unit Development NOFA Informational Session

January 24, 2024



Arizona Department of Housing

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## Funding Availability

• Total Funding - \$6.5 Million

• Total Per Project - \$ 2.16 Million





## **Eligible Projects**

- New construction or acquisition and rehabilitation projects, as well as Land Trusts or other forms of long-term ground lease ownership housing
- Mixed-income projects including homes at moderate and/or market rate are eligible, but only the units at or below 80% AMI.

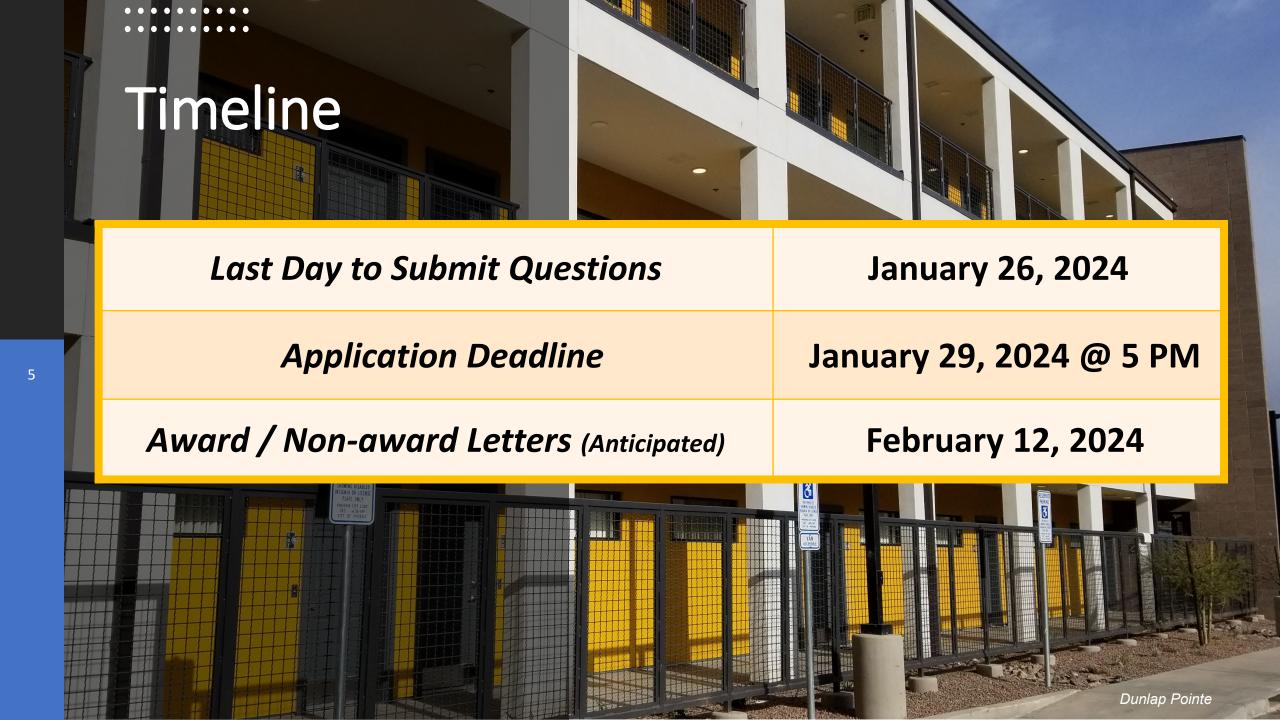


## **Ineligible Projects**

- Projects that will permanently displace current low- or moderate-income residents.
- Land banking and operating and services costs are not eligible uses of these funds.







## Questions



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