

U.S. Treasury's Hardest Hit Fund - Quarterly and Cumulative Activity Report



This report provides a summary of information that has been reported by the State of Arizona to the U.S. Department of Treasury in connection with the Hardest Hit Fund Program for the latest quarter, as well as cumulative data on the program.

Save Our Home AZ Program	Last Quarter 1 st Q 2013	Cumulative 9/23/2010 – 1 st Q 2013
Applications denied:	906	4,586
Number of Commitments Made/Transaction Not Closed:	29	
Total Applications funded:	348	1,550
Principal Reductions:	\$ 4,844,538.23	\$ 6,833,650.85
Number of Commitments made/transaction closed	95	143
Number of alternate mortgage modifications generated	0	
Second Mortgage Settlements:	\$ 259,295.14	\$ 574,760.78
Number of Commitments made/transaction closed	22	47
Under/Unemployment/Reinstatement Assistance:	\$ 3,605,689.64	\$ 11,125,825.04
Number of Commitments made/transaction closed	246	1374
Short Sale Assistance:	\$ 62,936.40	\$ 266,049.41
Number of Commitments made/transaction closed	10	50

The Arizona Department of Housing issues a quarterly report on the Save Our Home AZ program, as required by the U.S. Department of the Treasury ("Treasury"). For Treasury reporting purposes, only those amounts of assistance that have already been remitted to a lending institute are counted in the program statistics. Arizona's program, however, has committed significant resources to assist households beyond those reported above and throughout this report. As of March 31, 2013, the cumulative commitments for assistance to households includes: Principal Reductions: \$6,833,650.85; Second Mortgage Settlements: \$1,929,361.07; Unemployment/Underemployment/Reinstatement Assistance: \$ 32,688,988.21; and Short Sale Assistance: \$ 266,049.41.

Explanations and Definitions:

Applications denied means applications that were denied for assistance, and could include denials at the State, Mortgage Counseling Agency, or Lender/Service level. Reasons for denial differ, depending on where the denial occurs.

- State-level denials generally occur because the application was determined ineligible for failure to meet the program requirements or the applicant provided insufficient documentation.
- Counselor-level denials generally occur because a detailed review of the application indicates that the project does not meet the financial parameters for program participation.
- Lender/Service-level denials generally occur because the Lender/Service has determined not to participate in the program. In some cases the Lender/Service may deny the HHF request, but counter offer to provide the mortgagee assistance through another modification method.

Total Applications funded is broken down by type of transaction. The dollar figures reported only include the number of commitments made in which the transactions closed. Number of commitments made, where transactions are pending is provided for information only.



This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to Bank of New York Mellon. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to Bank of New York Mellon must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: June 2012

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Unique Borrower Count			
	Number of Unique Borrowers Receiving Assistance	348	1550
	Number of Unique Borrowers Denied Assistance	906	4586
	Number of Unique Borrowers Withdrawn from Program	74	272
	Number of Unique Borrowers in Process	441	N/A
	Total Number of Unique Borrower Applicants	1769	6849
Program Expenditures (\$)			
	Total Assistance Provided to Date	8772459.41	18800286.08
	Total Spent on Administrative Support, Outreach, and Counseling	822229.03	7951029.69
Borrower Income (\$)			
	Above \$90,000	5.75%	3.61%
	\$70,000- \$89,000	6.89%	4.71%
	\$50,000- \$69,000	13.22%	9.97%
	Below \$50,000	74.14%	81.71%
Borrower Income as Percent of Area Median Income (AMI)			
	Above 120%	2.87%	2.17%
	110%- 119%	2.01%	1.45%
	100%- 109%	0.00%	0.65%
	90%- 99%	2.87%	2.56%
	80%- 89%	5.75%	4.69%
	Below 80%	86.49%	88.48%
Geographic Breakdown (by county)			
	Maricopa County	228	947
	Pima County	68	312
	Pinal County	21	132
	Balance of State	31	159
Home Mortgage Disclosure Act (HMDA)			
Borrower			
Race			
	American Indian or Alaskan Native	5	24
	Asian	9	26
	Black or African American	26	103
	Native Hawaiian or other Pacific Islander	0	2
	White	222	988
	Information Not Provided by Borrower	86	407
Ethnicity			
	Hispanic or Latino	75	412
	Not Hispanic or Latino	247	875
	Information Not Provided by Borrower	26	263
Sex			
	Male	178	809
	Female	139	649
	Information Not Provided by Borrower	31	92
Co-Borrower			
Race			
	American Indian or Alaskan Native	0	5
	Asian	3	9
	Black or African American	5	22
	Native Hawaiian or other Pacific Islander	0	1
	White	76	288
	Information Not Provided by Borrower	65	154
Ethnicity			
	Hispanic or Latino	29	119
	Not Hispanic or Latino	107	274
	Information Not Provided by Borrower	13	86
Sex			
	Male	54	115
	Female	81	316
	Information Not Provided by Borrower	14	48

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Hardship			
	Unemployment	197	1079
	Underemployment	70	242
	Divorce	4	5
	Medical Condition	14	55
	Death	0	21
	Other	63	148
Current Loan to Value Ratio (LTV)			
	<100%	26.72%	27.72%
	100%-109%	6.90%	7.22%
	110%-120%	9.20%	9.00%
	>120%	57.18%	56.06%
Current Combined Loan to Value Ratio (CLTV)			
	<100%	25.86%	25.66%
	100%-119%	15.80%	14.88%
	120%-139%	18.10%	17.40%
	140%-159%	11.49%	11.57%
	>=160%	28.74%	30.50%
Delinquency Status (%)			
	Current	41.38%	37.57%
	30+	5.17%	5.10%
	60+	8.62%	9.85%
	90+	44.83%	47.48%
Household Size			
	1	102	420
	2	93	416
	3	51	243
	4	47	227
	5+	55	244

*The Geographic Breakdown, Hardship Information, HMDA fields as well as Median Household Size should be reported in whole number format. All other Borrower Characteristic fields should be reported as %.

**Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.

***A reconciliation of the data resulted in a reduction of the cumulative numbers- Applies to Q12013 only.

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		95	143
% of Total Number of Applications		5.37%	2.09%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		4	13
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1196	1053.73
Median 1st Lien Housing Payment After Assistance		725.51	676.59
Median 2nd Lien Housing Payment Before Assistance		230.24	222.19
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		172449	157901.8
Median 1st Lien UPB After Program Entry		116662	106039.89
Median 2nd Lien UPB Before Program Entry		28766.36	26496.37
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		54081.78	42994.59
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		56531	44375.04
Assistance Characteristics			
Assistance Provided to Date		4844538.23	6833650.85
Total Lender/Servicer Assistance Amount		11760.08	836766.96
Borrowers Receiving Lender/Servicer Match (%)		0.01%	38.75%
Median Lender/Servicer Assistance per Borrower		11760.08	16472.85
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		43	40
<i>Current</i>			
Number		91	116
%		95.79%	81.11%
<i>Delinquent (30+)</i>			
Number		0	10
%		0.00%	7.00%
<i>Delinquent (60+)</i>			
Number		2	8
%		2.11%	5.59%
<i>Delinquent (90+)</i>			
Number		2	9
%		2.11%	6.29%

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	95	143
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	1
	%	0.00%	100.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Other - Borrower Still Owns Home</i>		
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention²			
	Six Months Number	N/A	8
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	5
	Twelve Months %	N/A	100.00%
	Twenty-four Months Number	N/A	0
	Twenty-four Months %	N/A	0.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona			
HFA Performance Data Reporting- Program Performance			
Second Mortgage Assistance			
		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		22	47
% of Total Number of Applications		1.24%	0.69%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		21	40
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		956.96	1120.86
Median 1st Lien Housing Payment After Assistance		N/A	N/A
Median 2nd Lien Housing Payment Before Assistance		182.39	286.12
Median 2nd Lien Housing Payment After Assistance		0	0
Median 1st Lien UPB Before Program Entry		147011.42	176988.21
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		30670.82	38113
Median 2nd Lien UPB After Program Entry		0	
Median Principal Forgiveness ¹		30670.82	40451.79
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		12223.13	14361.56
Assistance Characteristics			
Assistance Provided to Date		259295.14	574760.78
Total Lender/Servicer Assistance Amount		512478.64	1441048.82
Borrowers Receiving Lender/Servicer Match (%)		100.00%	100.00%
Median Lender/Servicer Assistance per Borrower		18447.69	36718.79
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		105	84
<i>Current</i>			
Number		11	23
%		50.00%	48.94%
<i>Delinquent (30+)</i>			
Number		2	6
%		9.09%	12.77%
<i>Delinquent (60+)</i>			
Number		1	4
%		4.55%	8.51%
<i>Delinquent (90+)</i>			
Number		8	14
%		36.36%	29.79%

Arizona

HFA Performance Data Reporting- Program Performance Second Mortgage Assistance

		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	22	47
Alternative Outcomes			
<i>Foreclosure Sale</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Cancelled</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Deed in Lieu</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Short Sale</i>			
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
<i>Loan Modification Program</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Re-employed/ Regain Appropriate Employment Level</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Reinstatement/Current/Payoff</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Short Sale</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Deed in Lieu</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Other - Borrower Still Owns Home</i>			
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention²			
	Six Months Number	N/A	14
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	9
	Twelve Months %	N/A	100.00%
	Twenty-four Months Number	N/A	5
	Twenty-four Months %	N/A	100.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	100.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		246	1374
% of Total Number of Applications		13.91%	20.06%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		25	55
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1010.58	1026.6
Median 1st Lien Housing Payment After Assistance		255.48	568.07
Median 2nd Lien Housing Payment Before Assistance		124.84	198.92
Median 2nd Lien Housing Payment After Assistance	N/A	N/A	N/A
Median 1st Lien UPB Before Program Entry		154207.65	150510.95
Median 1st Lien UPB After Program Entry	N/A	N/A	N/A
Median 2nd Lien UPB Before Program Entry		27426.24	34256.89
Median 2nd Lien UPB After Program Entry	N/A	N/A	N/A
Median Principal Forgiveness ¹		0	0
Median Length of time Borrower Receives Assistance	N/A	N/A	2
Median Assistance Amount		1797.83	5915.67
Assistance Characteristics			
Assistance Provided to Date		3605689.64	11125825.04
Total Lender/Servicer Assistance Amount	N/A	N/A	N/A
Borrowers Receiving Lender/Servicer Match (%)	N/A	N/A	N/A
Median Lender/Servicer Assistance per Borrower	N/A	N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		72	65
<i>Current</i>			
Number		43	269
%		17.48%	19.58%
<i>Delinquent (30+)</i>			
Number		18	80
%		7.32%	5.82%
<i>Delinquent (60+)</i>			
Number		30	182
%		12.20%	13.25%
<i>Delinquent (90+)</i>			
Number		155	843
%		63.01%	61.35%
Program Outcomes			
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)		67	254

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
Alternative Outcomes			
<i>Foreclosure Sale</i>			
Number		0	0
%		0.00%	0.00%
<i>Cancelled</i>			
Number		1	26
%		1.49%	10.24%
<i>Deed in Lieu</i>			
Number		0	0
%		0.00%	0.00%
<i>Short Sale</i>			
Number		1	4
%		1.49%	1.57%
Program Completion/ Transition			
<i>Loan Modification Program</i>			
Number		8	15
%		11.94%	5.91%
<i>Re-employed/ Regain Appropriate Employment Level</i>			
Number		5	19
%		7.46%	7.48%
<i>Reinstatement/Current/Payoff</i>			
Number		23	147
%		34.33%	57.87%
<i>Short Sale</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Deed in Lieu</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Other - Borrower Still Owns Home</i>			
Number		29	43
%		43.29%	16.93%
Homeownership Retention²			
Six Months Number		N/A	908
Six Months %		N/A	100.00%
Twelve Months Number		N/A	459
Twelve Months %		N/A	100.00%
Twenty-four Months Number		N/A	213
Twenty-four Months %		N/A	100.00%
Unreachable Number		N/A	5
Unreachable %		N/A	100.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona

HFA Performance Data Reporting- Program Performance Short Sale Component

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		10	50
% of Total Number of Applications		0.57%	0.73%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		0	0
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1104.07	1110.91
Median 1st Lien Housing Payment After Assistance		N/A	N/A
Median 2nd Lien Housing Payment Before Assistance		414.05	298.94
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		165881	171029.28
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		41405.48	34192.24
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		N/A	N/A
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		4500	4500
Assistance Characteristics			
Assistance Provided to Date		62936.4	266049.41
Total Lender/Service Assistance Amount		N/A	N/A
Lender/Service Match (%)		N/A	N/A
Median Lender/Service Assistance per Borrower		N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		116	110
<i>Current</i>			
Number		1	13
%		10.00%	26.00%
<i>Delinquent (30+)</i>			
Number		0	3
%		0.00%	6.00%
<i>Delinquent (60+)</i>			
Number		1	6
%		10.00%	12.00%
<i>Delinquent (90+)</i>			
Number		8	28
%		80.00%	56.00%

Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	10	50
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Other - Borrower Still Owns Home</i>		
	Number	N/A	N/A
	%	N/A	N/A
Homeownership Retention²			
	Six Months Number	N/A	N/A
	Six Months %	N/A	N/A
	Twelve Months Number	N/A	N/A
	Twelve Months %	N/A	N/A
	Twenty-four Months Number	N/A	N/A
	Twenty-four Months %	N/A	N/A
	Unreachable Number	N/A	N/A
	Unreachable %	N/A	N/A
1. Includes second mortgage settlement			
2. Borrower still owns home			

Data Dictionary

HFA Performance Data Reporting- Borrower Characteristics

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Unique Borrower Count		
	Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number.
	Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn
	Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA
	Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decided for any program and are pending review. This should be reported in the QTD column only.
	Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers).
Program Expenditures		
	Total Assistance Provided to Date	Total amount of assistance provided to borrowers through HHF program(s).
	Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).
Borrower Income		
	All Categories	At the time of assistance, borrower's annual income (\$) rounded to the nearest thousand.
Borrower Income as Percent of Area Median Income (AMI)		
	All Categories	At the time of assistance, borrower's annual income as a percentage of area median income.
Geographic Breakdown (by County)		
	All Categories	Number of aggregate borrowers assisted in each county listed.
Home Mortgage Disclosure Act (HMDA)		
	Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Co-Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
Hardship		
	All Categories	All totals for the aggregate number of borrowers assisted.
Current Loan to Value Ratio (LTV)		
	All Categories	Market loan to value ratio calculated using the unpaid principal balance at the time of assistance divided by the most current valuation at the time of assistance.
Current Combined Loan to Value Ratio (CLTV)		
	All Categories	Market combined loan to value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.
Delinquency Status (%)		
	All Categories	Delinquency status at the time of assistance.
Household Size		
	All Categories	Household size at the time of assistance.
HFA Performance Data Reporting- Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Programs		
Program Intake/Evaluation		
	<i>Approved</i>	
	Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program
	% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who have applied for the specific program.
	<i>Denied</i>	
	Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A borrower that has provided the necessary information for consideration for program assistance, but is not approved for this assistance.
	% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who have applied for the specific program.
	<i>Withdrawn</i>	
	Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.
	% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who have applied for the specific program.
	<i>In Process</i>	
	Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review. This should be reported in the QTD column only.
	% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review divided by the total number of borrowers who have applied for the specific program.
	<i>Total</i>	
	Total Number of Borrowers Applied	Total number of borrowers who have applied for the specific program (approved, denied, withdrawn and QTD in process).
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of households participating in other HFA sponsored HHF programs or other HHF program components (e.g. funded borrowers only).

Program Characteristics		
General Characteristics		
Median 1st Lien Housing Payment Before Assistance		Median first lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance		Median first lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.
Median 2nd Lien Housing Payment Before Assistance		Median second lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance		Median second lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
Median 1st Lien UPB Before Program Entry		Median principal balance of all applicants approved for assistance prior to receiving assistance.
Median 1st Lien UPB After Program Entry		Median principal balance of all applicants approved for assistance after receiving assistance.
Median 2nd Lien UPB Before Program Entry		Median second lien principal balance of all applicants approved for assistance prior to receiving assistance.
Median 2nd Lien UPB After Program Entry		Median second lien principal balance of all applicants approved for assistance after receiving assistance.
Median Principal Forgiveness		Median amount of principal forgiveness granted (\$). This should only include extinguished fees in the event that those fees have been capitalized. *Includes second lien extinguishment
Median Length of Time Borrower Receives Assistance		Median length of time a borrower receives on-going assistance (e.g., unemployment programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
Median Assistance Amount		Median amount of assistance (\$).
Assistance Characteristics		
Assistance Provided		Total amount of aggregate assistance provided by the HFA (does not include lender matching assistance).
Total Lender/Service Assistance Amount		Total amount of aggregate assistance provided by the lenders / servicers (does not include HFA assistance). Lender waiving fees and / or forbearance does not count towards lender / servicer assistance.
Borrowers Receiving Lender/Service Match (%)		Percent of borrowers receiving lender/servicer match out of the total number of assisted applicants.
Median Lender/Service Assistance per Borrower		Median lender/servicer matching amount (for borrowers receiving matching)
Other Characteristics		
Median Length of Time from Initial Request to Assistance Granted		Median length of time from initial contact with borrower (general eligibility determination) to granted assistance. Please report in days (round up to closest integer).
<i>Current</i>		
Number		Number of households current at the time assistance is received.
%		Percent of current households divided by the total number of approved applicants.
<i>Delinquent (30+)</i>		
Number		Number of households 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
%		Percent of 30+ days delinquent but less than 60 days delinquent households divided by the total number of approved applicants.
<i>Delinquent (60+)</i>		
Number		Number of households 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
%		number of approved applicants.
<i>Delinquent (90+)</i>		
Number		Number of households 90+ Days delinquent at the time assistance is received.
%		Percent of 90+ days delinquent households divided by the total number of approved applicants.
Program Outcomes		
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)		Number of households who are not longer in the HFA program and reach an alternative outcome or program completion/transition.
Alternative Outcomes		
<i>Foreclosure Sale</i>		
Number		Number of households transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
%		Percent of transitioned households that resulted in foreclosure.
<i>Cancelled</i>		
Number		Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
%		Percent of transitioned households that were cancelled from the program.
<i>Deed in Lieu</i>		
Number		Number of households transitioned out of the HHF program into a deed in lieu as an alternative outcome of the program.
%		Percent of transitioned households that resulted in deed in lieu.
<i>Short Sale</i>		
Number		Number of households transitioned out of the HHF program into a short sale as an alternative outcome of the program.
%		Percent of transitioned households that resulted in short sale.

Program Completion/ Transition	
<i>Loan Modification Program</i>	
Number	Number of households that transitioned into a loan modification program (such as the Making Home Affordable Program)
%	Percent of transitioned households entering a loan modification program.
<i>Re-employed/ Regain Appropriate Employment Level</i>	
Number	Number of households transitioned out of the program due to regaining employment and/or appropriate levels of employment.
%	Percent of transitioned households that resulted in re-employment or regained employment levels.
<i>Reinstatement/Current/Payoff</i>	
Number	Number of households transitioned out of the program due to reinstating/bringing loan current or paying off their mortgage loan.
%	Percent of transitioned households that resulted in reinstatement/current or payoff.
<i>Short Sale</i>	
Number	Number of households transitioned out of the HHF program into a short sale as the desired outcome of the program.
%	Percent of transitioned households that resulted in short sale.
<i>Deed in Lieu</i>	
Number	Number of households transitioned out of the HHF program into a deed in lieu as the desired outcome of the program.
%	Percent of transitioned households that resulted in a deed in lieu
<i>Other - Borrower Still Owns Home</i>	
Number	Number of households transitioned out of the HHF program not falling into one of the transition categories above, but still maintaining ownership of the home.
%	Percent of transitioned households in this category
Homeownership Retention ¹	
Six Months	Number of households assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance. (Note: borrowers counted in the 12-mo mark are to be rolled into the 6-mo category; the two intervals are not mutually exclusive)
%	Percent of households assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
Twelve Months	Number of households assisted by the program in which borrower retains ownership 12 months post receipt of initial assistance. (Note: borrowers counted in the 24-mo mark are to be rolled into the 12-mo category; the two intervals are not mutually exclusive)
%	Percent of households assisted by the program in which the borrower retains ownership 12 months post receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
Twenty-four Months	Number of households assisted by the program in which borrower retains ownership 24 months post receipt of initial assistance.
%	Percent of households assisted by the program in which the borrower retains ownership 24 months post receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.
Unreachable	Number of homes assisted by the program that are unable to be verified by any means.
%	Percent of homes assisted by the Program that are unable to be verified by any means.
1. Borrower still owns home	
* Information should reflect quarterly activity (e.g., borrowers assisted during the reporting quarter)	

Arizona's Hardest Hit Fund Quarterly Performance Summary



TO: Mark McArdle, Program Director
Hardest Hit Fund
U.S. Department of the Treasury

FROM: Michael Traylor, Chairman
Arizona Home Foreclosure Prevention Funding Corporation

DATE: August 15, 2013

RE: **Hardest Hit Fund Quarterly Performance Data
for the period ending June 30, 2013**

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending June 30, 2013. The attached report provides the data sets required by the U.S. Department of the Treasury ("Treasury"). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer's understanding of Arizona's Hardest Hit Fund program, **Save Our Home AZ**.

Noteworthy Improvements

- Arizona's Principal Reduction Assistance ("PRA") component increased its expenditure level by 95 percent over the previous quarter, expending \$4.8 million in the 1st quarter and \$9.4 million in the 2nd quarter. This rapid increase in assistance is primarily due to the introduction of PRA in connection with HARP 2.0 and other comparable refinances. The average PRA amount provided per household since program inception is \$50,713; during the last quarter the average assistance amount increased to \$53,063. At June 30, over \$17 million in pending HARP 2.0 certificates had been issued to interested homeowners.

Arizona's Hardest Hit Fund Quarterly Performance Summary

- The number of applications approved for assistance increased 33 percent over the applications approved in the previous quarter and 107 percent when comparing quarters year over year.
- The program's application pipeline continued to increase as a result of marketing efforts. The number of applications filed in this quarter showed an increase of 41 percent over the applications filed in the previous quarter, and 103 percent year over year. Marketing during this period included:
 - Paid advertising campaign which included billboards, digital banners on *The Arizona Republic's* Arizona Central website, Spanish radio ads, bus kiosk advertising, and electronic billboard advertising at Department of Motor Vehicle sites.
 - Launch of a co-branded direct mail campaign to Bank of America customers.
 - Continuation of a direct mail campaign to households with Fannie Mae and Freddie Mac backed loans advertising the HARP 2.0 component.



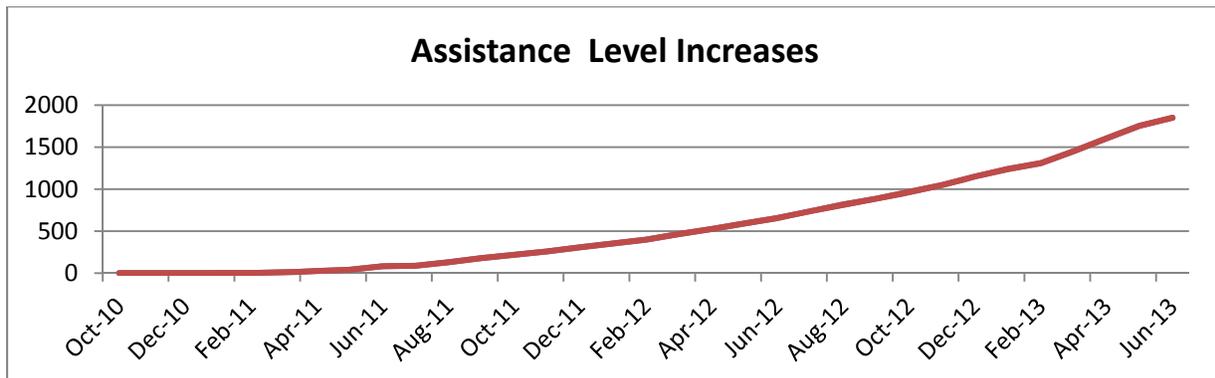
Save Our Home AZ billboard advertising

- Surprisingly, as application volume has increased, the amount of time taken by our counseling partners to process applications has decreased. This is largely due to the program's new, user-friendly application software program that was launched in December 2012, and the growth of counselor experience with the program. For instance, during the same quarter a year ago, the time it took for counseling agencies to turn around an application package averaged 28 days. For the same period in 2013, the turnaround time now averages only 18 days, which reflects a 36 percent improvement in processing time.
- On June 6, 2013, Arizona closed on its 11th program amendment, which clarified some language, expanded Short Sale assistance opportunities to include a lease to own option, and revised the budget. Arizona continues to evaluate its programs in order to provide every opportunity for adjustments that will enable the funds to be utilized to assist eligible households.

Arizona's Hardest Hit Fund Quarterly Performance Summary

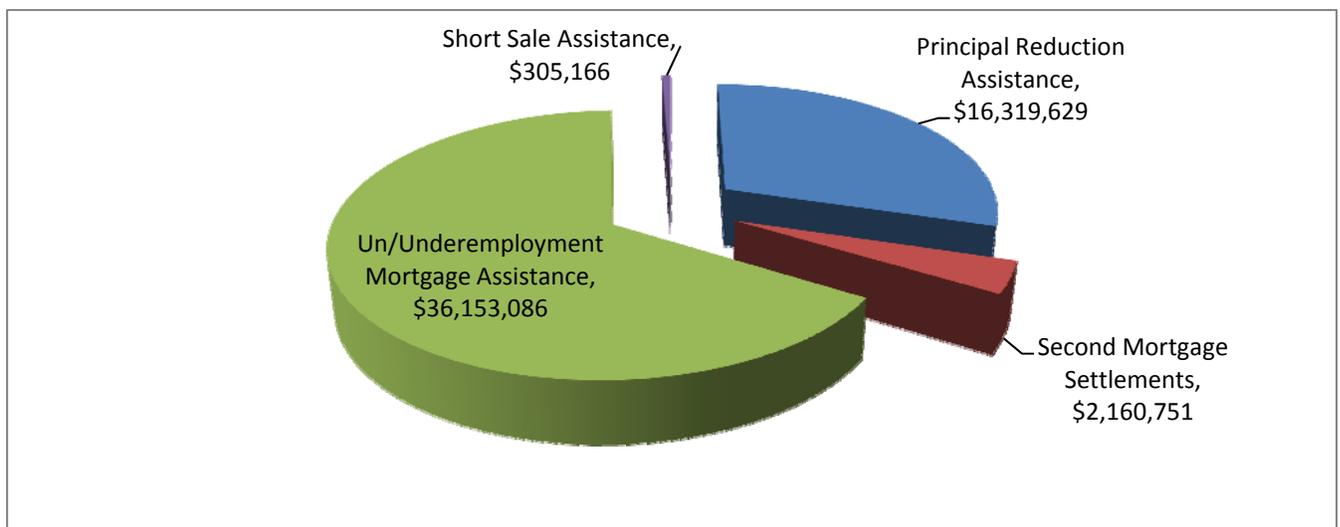
Rising Assistance Levels

During the past quarter, 366 households were approved to receive assistance and from program inception through this period, a total of 1,916 unique households have received assistance. As we create foreclosure assistance programs that lenders will participate in, approvals for assistance have significantly increased.



Assistance Commitments by Component

The Save Our Home AZ program provides assistance under several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, and Short Sale Assistance. The chart below shows the breakdown of assistance in these various components.



Arizona's Hardest Hit Fund Quarterly Performance Summary

HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$ 119,818,609.00	\$ 16,319,628.60 ¹
Second Mortgage Settlements	8,962,911.00	2,160,751.30 ²
Un/Underemployment/Reinstatement Mortgage Assistance	100,782,837.00	36,153,085.86 ³
Short Sale Assistance	3,336,695.00	305,166.41
Program Budget	\$ 232,901,052.00	\$ 54,938,632.17
Administrative Budget	34,864,954.00	9,593,298.89
Total Budget	\$ 267,766,006.00	\$ 64,531,931.06

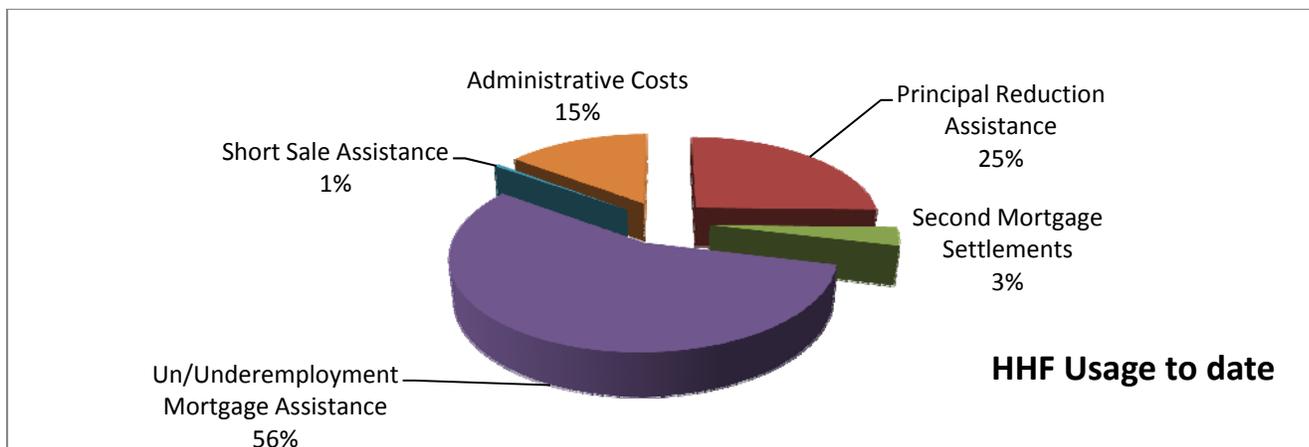
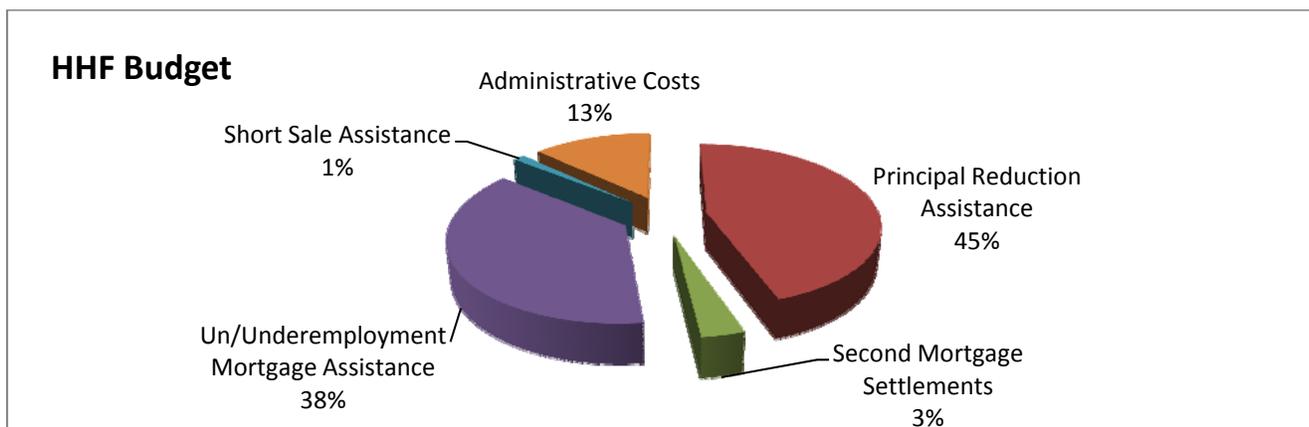
Notes

As of June 30, 2013:

¹Of the \$16,319,628.60 that has been committed for Principal Reduction Assistance, \$40,753 of that amount remained in escrow awaiting the closing on the assistance.

²Of the \$2,160,751.30 committed for Second Mortgage Settlements, \$1,138,146.69 remained in escrow accounts awaiting closing or final determination of acceptance of assistance by the second mortgage holders.

³Of the \$36,153,085.86 that has been committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$23,432,045.29 remains held in escrow to be disbursed for further monthly payments for participating homeowners.

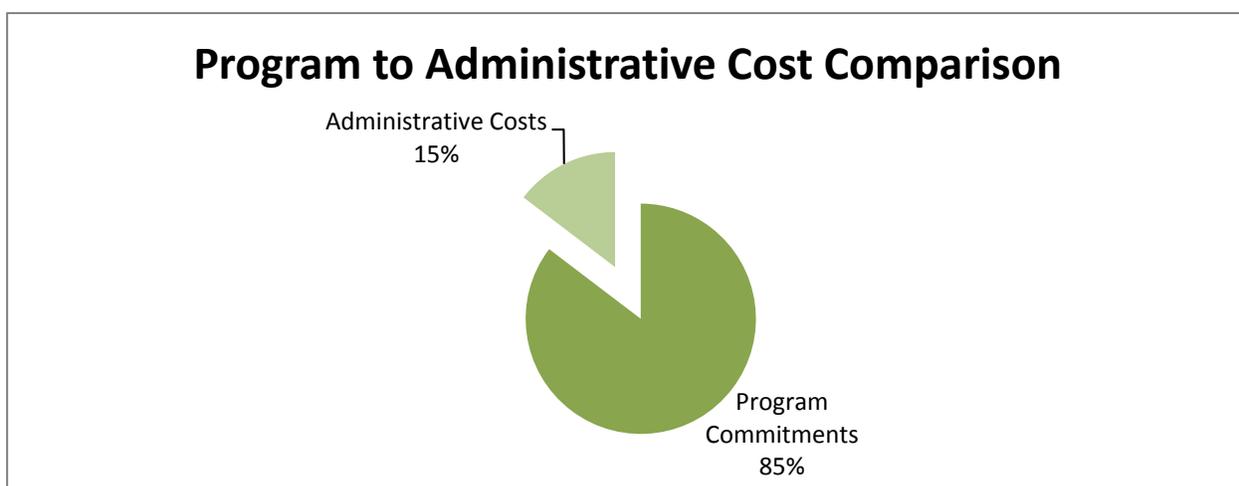


Arizona's Hardest Hit Fund Quarterly Performance Summary

Administrative Costs in perspective

HHF administrative costs include salaries of Department employees, marketing, housing counseling agencies, title company fees, etc.

The majority of these costs are incurred by advertising the program, accepting, reviewing and underwriting applications, advocating on behalf of homeowners with their lenders, facilitating the myriad of legal documents required to provide assistance and executing those documents at closing. Most administrative costs are incurred to commit Hardest Hit Funds to the homeowner. Arizona's administrative costs, as a percentage of administrative costs plus committed program funds, are less than 15 percent.



Another SOHAZ Success Story

Jose Umana, his wife and two daughters have lived in their home in San Tan Valley, Arizona for over six years. In November 2012 he lost his employment as an insurance agent with a company he had worked for for years. Initially Mr. Umana relied on unemployment insurance benefits to pay his mortgage, but after several months Mr. Umana fell behind and faced foreclosure. Like other homeowners who had purchased a home in the last decade, after housing prices fell, his mortgage was also seriously underwater. Mr. Umana found himself in a situation of owing fifty-four percent more on his mortgage than his house was currently worth.

After six months of searching for employment and many interviews, Mr. Umana received an offer by American Family Insurance to establish his own office here in Arizona, providing him with the opportunity to regain employment in his previous profession and to do that as a self-employed individual. His employment situation was solved, but what was he going to do about his seriously underwater, seriously delinquent mortgage? It looked to many like his best option was to hand the bank the keys to his family's home and walk away, becoming just another sad statistic in the mortgage foreclosure crisis.

Arizona's Hardest Hit Fund Quarterly Performance Summary

Then Mr. Umana learned about this federally funded program being operated by the Arizona Department of Housing. Utilizing Hardest Hit Funds which were provided by the U.S. Department of the Treasury for states hit the hardest by the housing crisis, Arizona's state housing agency was able to bring Mr. Umana current on his past due payments, eliminating the threat of foreclosure. Not stopping there, this program was able to help Mr. Umana by going one step further. The Department of Housing was able to work with Mr. Umana's lender on a principal reduction that reduced the amount owed on his seriously underwater home, reducing his negative equity on his home from 154% to only 112% of what the home is worth today.



This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to Bank of New York Mellon. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to Bank of New York Mellon must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: June 2012

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Unique Borrower Count			
	Number of Unique Borrowers Receiving Assistance	366	1916
	Number of Unique Borrowers Denied Assistance	853	5439
	Number of Unique Borrowers Withdrawn from Program	78	350
	Number of Unique Borrowers in Process	585	N/A
	Total Number of Unique Borrower Applicants	1882	8290
Program Expenditures (\$)			
	Total Assistance Provided to Date	11842383.87	30327687.19
	Total Spent on Administrative Support, Outreach, and Counseling	1642269.20	9593298.89
Borrower Income (\$)			
	Above \$90,000	2.73%	3.17%
	\$70,000- \$89,000	8.20%	6.45%
	\$50,000- \$69,000	17.76%	13.86%
	Below \$50,000	71.31%	76.51%
Borrower Income as Percent of Area Median Income (AMI)			
	Above 120%	15.30%	8.74%
	110%- 119%	3.83%	2.64%
	100%- 109%	10.66%	5.65%
	90%- 99%	4.92%	3.74%
	80%- 89%	5.46%	5.08%
	Below 80%	59.84%	74.16%
Geographic Breakdown (by county)			
	Maricopa County	230	1177
	Pima County	68	380
	Pinal County	29	161
	Balance of State	39	198
Home Mortgage Disclosure Act (HMDA)			
Borrower			
Race			
	American Indian or Alaskan Native	4	28
	Asian	8	34
	Black or African American	18	121
	Native Hawaiian or other Pacific Islander	0	2
	White	239	1227
	Information Not Provided by Borrower	97	504
Ethnicity			
	Hispanic or Latino	92	504
	Not Hispanic or Latino	224	1099
	Information Not Provided by Borrower	50	313
Sex			
	Male	169	978
	Female	146	795
	Information Not Provided by Borrower	51	143
Co-Borrower			
Race			
	American Indian or Alaskan Native	2	7
	Asian	1	10
	Black or African American	5	27
	Native Hawaiian or other Pacific Islander	0	1
	White	67	355
	Information Not Provided by Borrower	28	182
Ethnicity			
	Hispanic or Latino	33	152
	Not Hispanic or Latino	59	333
	Information Not Provided by Borrower	11	97
Sex			
	Male	33	148
	Female	59	375
	Information Not Provided by Borrower	11	59

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Hardship			
	Unemployment	152	1231
	Underemployment	56	298
	Divorce	8	13
	Medical Condition	24	79
	Death	0	21
	Other	126	274
Current Loan to Value Ratio (LTV)			
	<100%	26.50%	27.11%
	100%-109%	7.10%	7.16%
	110%-120%	7.65%	8.33%
	>120%	58.74%	57.40%
Current Combined Loan to Value Ratio (CLTV)			
	<100%	23.50%	24.58%
	100%-119%	13.66%	14.27%
	120%-139%	18.85%	18.12%
	140%-159%	14.75%	13.16%
	>=160%	29.23%	29.87%
Delinquency Status (%)			
	Current	52.73%	45.15%
	30+	6.28%	5.69%
	60+	4.64%	7.25%
	90+	36.34%	41.91%
Household Size			
	1	116	536
	2	108	524
	3	48	291
	4	57	284
	5+	37	281

*The Geographic Breakdown, Hardship Information, HMDA fields as well as Median Household Size should be reported in whole number format. All other Borrower Characteristic fields should be reported as %

**Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.

***A reconciliation of the data performed by an independent third party auditor resulted in an adjustment to the cumulative numbers for the amount of assistance provided for PermModification, Second Mortgage and Unemployment and addresses the net overstatement of assistance amount from Q12013

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		170	313
% of Total Number of Applications		9.03%	3.78%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		1	14
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1092.38	1092.76
Median 1st Lien Housing Payment After Assistance		712.02	717.89
Median 2nd Lien Housing Payment Before Assistance		202.5	202.50
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		160516.36	165641.00
Median 1st Lien UPB After Program Entry		114050	115700.00
Median 2nd Lien UPB Before Program Entry		35100.31	32000.00
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		46466.36	49941.00
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		50440	50776.50
Assistance Characteristics			
Assistance Provided to Date		8912732.81	16278875.6
Total Lender/Servicer Assistance Amount		458279.55	1295046.51
Borrowers Receiving Lender/Servicer Match (%)		9.41%	38.75%
Median Lender/Servicer Assistance per Borrower		28179.4	22326.13
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		40	40
<i>Current</i>			
Number		158	274
%		92.94%	87.54%
<i>Delinquent (30+)</i>			
Number		1	11
%		0.59%	3.51%
<i>Delinquent (60+)</i>			
Number		1	9
%		0.59%	2.88%
<i>Delinquent (90+)</i>			
Number		10	19
%		5.88%	6.07%

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	170	313
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	1
	%	0.00%	100.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Other - Borrower Still Owns Home</i>		
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention²			
	Six Months Number	N/A	53
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	24
	Twelve Months %	N/A	100.00%
	Twenty-four Months Number	N/A	3
	Twenty-four Months %	N/A	100.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona

HFA Performance Data Reporting- Program Performance Second Mortgage Assistance

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		12	59
% of Total Number of Applications		0.64%	0.71%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		12	52
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1079.37	1099.57
Median 1st Lien Housing Payment After Assistance		N/A	N/A
Median 2nd Lien Housing Payment Before Assistance		194.66	256
Median 2nd Lien Housing Payment After Assistance		0	0
Median 1st Lien UPB Before Program Entry		164898.65	173388
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		29452.76	41474.58
Median 2nd Lien UPB After Program Entry		0	0
Median Principal Forgiveness ¹		29452.76	
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		29452.76	41474.58
Assistance Characteristics			
Assistance Provided to Date		133552.23	1022604.61
Total Lender/Service Assistance Amount		316553.15	1757601.97
Borrowers Receiving Lender/Service Match (%)		100.00%	100.00%
Median Lender/Service Assistance per Borrower		8062	11211.78
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		49	67
<i>Current</i>			
Number		0	23
%		0.00%	38.98%
<i>Delinquent (30+)</i>			
Number		0	6
%		0.00%	10.17%
<i>Delinquent (60+)</i>			
Number		0	4
%		0.00%	6.78%
<i>Delinquent (90+)</i>			
Number		12	26
%		100.00%	44.07%

Arizona

HFA Performance Data Reporting- Program Performance Second Mortgage Assistance

		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	12	59
Alternative Outcomes			
<i>Foreclosure Sale</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Cancelled</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Deed in Lieu</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Short Sale</i>			
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
<i>Loan Modification Program</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Re-employed/ Regain Appropriate Employment Level</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Reinstatement/Current/Payoff</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Short Sale</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Deed in Lieu</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Other - Borrower Still Owns Home</i>			
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention²			
	Six Months Number	N/A	51
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	23
	Twelve Months %	N/A	100.00%
	Twenty-four Months Number	N/A	2
	Twenty-four Months %	N/A	100.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona			
HFA Performance Data Reporting- Program Performance			
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component			
		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		190	1564
% of Total Number of Applications		10.10%	18.87%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		11	66
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1009.79	1022.34
Median 1st Lien Housing Payment After Assistance		542.5	555.29
Median 2nd Lien Housing Payment Before Assistance		133.04	172.27
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		140991.89	145410.73
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		44505.5	36848.57
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		0	0
Median Length of time Borrower Receives Assistance		N/A	8
Median Assistance Amount		1413.36	6238.6
Assistance Characteristics			
Assistance Provided to Date		2756981.83	12721040.57
Total Lender/Servicer Assistance Amount		N/A	N/A
Borrowers Receiving Lender/Servicer Match (%)		N/A	N/A
Median Lender/Servicer Assistance per Borrower		N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		55	60
<i>Current</i>			
Number		31	300
%		16.32%	19.18%
<i>Delinquent (30+)</i>			
Number		23	103
%		12.11%	6.59%
<i>Delinquent (60+)</i>			
Number		17	199
%		8.95%	12.72%
<i>Delinquent (90+)</i>			
Number		119	962
%		62.63%	61.51%
Program Outcomes			
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)		76	330

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
Alternative Outcomes			
<i>Foreclosure Sale</i>			
Number		0	0
%		0.00%	0.00%
<i>Cancelled</i>			
Number		2	28
%		2.63%	8.48%
<i>Deed in Lieu</i>			
Number		0	0
%		0.00%	0.00%
<i>Short Sale</i>			
Number		2	6
%		2.63%	1.82%
Program Completion/ Transition			
<i>Loan Modification Program</i>			
Number		1	16
%		1.32%	4.85%
<i>Re-employed/ Regain Appropriate Employment Level</i>			
Number		4	23
%		5.26%	6.97%
<i>Reinstatement/Current/Payoff</i>			
Number		52	199
%		68.42%	60.30%
<i>Short Sale</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Deed in Lieu</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Other - Borrower Still Owns Home</i>			
Number		15	58
%		19.74%	17.58%
Homeownership Retention²			
Six Months Number		N/A	1146
Six Months %		N/A	100.00%
Twelve Months Number		N/A	734
Twelve Months %		N/A	100.00%
Twenty-four Months Number		N/A	103
Twenty-four Months %		N/A	100.00%
Unreachable Number		N/A	0
Unreachable %		N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona

HFA Performance Data Reporting- Program Performance Short Sale Component

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		9	59
% of Total Number of Applications		0.48%	0.71%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		0	0
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1150	1092.7
Median 1st Lien Housing Payment After Assistance		N/A	N/A
Median 2nd Lien Housing Payment Before Assistance		1765.56	323
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		166600.81	168000
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		399632.18	35248
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		N/A	N/A
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		4500	4500
Assistance Characteristics			
Assistance Provided to Date		39117	305166.41
Total Lender/Service Assistance Amount		N/A	N/A
Lender/Service Match (%)		N/A	N/A
Median Lender/Service Assistance per Borrower		N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		136	123
<i>Current</i>			
Number		0	13
%		0.00%	22.03%
<i>Delinquent (30+)</i>			
Number		0	3
%		0.00%	5.08%
<i>Delinquent (60+)</i>			
Number		0	6
%		0.00%	10.17%
<i>Delinquent (90+)</i>			
Number		9	37
%		100.00%	62.71%

Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	9	59
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Other - Borrower Still Owns Home</i>		
	Number	N/A	N/A
	%	N/A	N/A
Homeownership Retention²			
	Six Months Number	N/A	N/A
	Six Months %	N/A	N/A
	Twelve Months Number	N/A	N/A
	Twelve Months %	N/A	N/A
	Twenty-four Months Number	N/A	N/A
	Twenty-four Months %	N/A	N/A
	Unreachable Number	N/A	N/A
	Unreachable %	N/A	N/A
1. Includes second mortgage settlement			
2. Borrower still owns home			

Data Dictionary

HFA Performance Data Reporting- Borrower Characteristics

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Unique Borrower Count

Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number.
Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn
Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA
Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decided for any program and are pending review. This should be reported in the QTD column only.
Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers).

Program Expenditures

Total Assistance Provided to Date	Total amount of assistance provided to borrowers through HHF program(s).
Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).

Borrower Income

All Categories	At the time of assistance, borrower's annual income (\$) rounded to the nearest thousand.
----------------	---

Borrower Income as Percent of Area Median Income (AMI)

All Categories	At the time of assistance, borrower's annual income as a percentage of area median income.
----------------	--

Geographic Breakdown (by County)

All Categories	Number of aggregate borrowers assisted in each county listed.
----------------	---

Home Mortgage Disclosure Act (HMDA)

<i>Borrower</i>	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.
<i>Co-Borrower</i>	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.

Hardship

All Categories	All totals for the aggregate number of borrowers assisted.
----------------	--

Current Loan to Value Ratio (LTV)

All Categories	Market loan to value ratio calculated using the unpaid principal balance at the time of assistance divided by the most current valuation at the time of assistance.
----------------	---

Current Combined Loan to Value Ratio (CLTV)

All Categories	Market combined loan to value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.
----------------	---

Delinquency Status (%)

All Categories	Delinquency status at the time of assistance.
----------------	---

Household Size

All Categories	Household size at the time of assistance.
----------------	---

HFA Performance Data Reporting- Program Performance

The Following Data Points Are To Be Reported In Aggregate For All Programs

Program Intake/Evaluation

<i>Approved</i>	
Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program
% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who have applied for the specific program.
<i>Denied</i>	
Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A borrower that has provided the necessary information for consideration for program assistance, but is not approved for this assistance.
% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who have applied for the specific program.
<i>Withdrawn</i>	
Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.
% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who have applied for the specific program.
<i>In Process</i>	
Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review. This should be reported in the QTD column only.
% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review divided by the total number of borrowers who have applied for the specific program.
<i>Total</i>	
Total Number of Borrowers Applied	Total number of borrowers who have applied for the specific program (approved, denied, withdrawn and QTD in process).
Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of households participating in other HFA sponsored HHF programs or other HHF program components (e.g. funded borrowers only).

Program Characteristics		
General Characteristics		
Median 1st Lien Housing Payment Before Assistance		Median first lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance		Median first lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.
Median 2nd Lien Housing Payment Before Assistance		Median second lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance		Median second lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
Median 1st Lien UPB Before Program Entry		Median principal balance of all applicants approved for assistance prior to receiving assistance.
Median 1st Lien UPB After Program Entry		Median principal balance of all applicants approved for assistance after receiving assistance.
Median 2nd Lien UPB Before Program Entry		Median second lien principal balance of all applicants approved for assistance prior to receiving assistance.
Median 2nd Lien UPB After Program Entry		Median second lien principal balance of all applicants approved for assistance after receiving assistance.
Median Principal Forgiveness		Median amount of principal forgiveness granted (\$). This should only include extinguished fees in the event that those fees have been capitalized. *Includes second lien extinguishment
Median Length of Time Borrower Receives Assistance		Median length of time a borrower receives on-going assistance (e.g., unemployment programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
Median Assistance Amount		Median amount of assistance (\$).
Assistance Characteristics		
Assistance Provided		Total amount of aggregate assistance provided by the HFA (does not include lender matching assistance).
Total Lender/Servicer Assistance Amount		Total amount of aggregate assistance provided by the lenders / servicers (does not include HFA assistance). Lender waiving fees and / or forbearance does not count towards lender / servicer assistance.
Borrowers Receiving Lender/Servicer Match (%)		Percent of borrowers receiving lender/servicer match out of the total number of assisted applicants.
Median Lender/Servicer Assistance per Borrower		Median lender/servicer matching amount (for borrowers receiving matching)
Other Characteristics		
Median Length of Time from Initial Request to Assistance Granted		Median length of time from initial contact with borrower (general eligibility determination) to granted assistance. Please report in days (round up to closest integer).
<i>Current</i>		
Number		Number of households current at the time assistance is received.
%		Percent of current households divided by the total number of approved applicants.
<i>Delinquent (30+)</i>		
Number		Number of households 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
%		Percent of 30+ days delinquent but less than 60 days delinquent households divided by the total number of approved applicants.
<i>Delinquent (60+)</i>		
Number		Number of households 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
%		number of approved applicants.
<i>Delinquent (90+)</i>		
Number		Number of households 90+ Days delinquent at the time assistance is received.
%		Percent of 90+ days delinquent households divided by the total number of approved applicants.
Program Outcomes		
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)		Number of households who are not longer in the HFA program and reach an alternative outcome or program completion/transition.
Alternative Outcomes		
<i>Foreclosure Sale</i>		
Number		Number of households transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
%		Percent of transitioned households that resulted in foreclosure.
<i>Cancelled</i>		
Number		Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
%		Percent of transitioned households that were cancelled from the program.
<i>Deed in Lieu</i>		
Number		Number of households transitioned out of the HHF program into a deed in lieu as an alternative outcome of the program.
%		Percent of transitioned households that resulted in deed in lieu.
<i>Short Sale</i>		
Number		Number of households transitioned out of the HHF program into a short sale as an alternative outcome of the program.
%		Percent of transitioned households that resulted in short sale.

Program Completion/ Transition		
<i>Loan Modification Program</i>		
Number	Number of households that transitioned into a loan modification program (such as the Making Home Affordable Program)	
%	Percent of transitioned households entering a loan modification program.	
<i>Re-employed/ Regain Appropriate Employment Level</i>		
Number	Number of households transitioned out of the program due to regaining employment and/or appropriate levels of employment.	
%	Percent of transitioned households that resulted in re-employment or regained employment levels.	
<i>Reinstatement/Current/Payoff</i>		
Number	Number of households transitioned out of the program due to reinstating/bringing loan current or paying off their mortgage loan.	
%	Percent of transitioned households that resulted in reinstatement/current or payoff.	
<i>Short Sale</i>		
Number	Number of households transitioned out of the HHF program into a short sale as the desired outcome of the program.	
%	Percent of transitioned households that resulted in short sale.	
<i>Deed in Lieu</i>		
Number	Number of households transitioned out of the HHF program into a deed in lieu as the desired outcome of the program.	
%	Percent of transitioned households that resulted in a deed in lieu	
<i>Other - Borrower Still Owns Home</i>		
Number	Number of households transitioned out of the HHF program not falling into one of the transition categories above, but still maintaining ownership of the home.	
%	Percent of transitioned households in this category	
Homeownership Retention ¹		
Six Months	Number of households assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance. (Note: borrowers counted in the 12-mo mark are to be rolled into the 6-mo category; the two intervals are not mutually exclusive)	
%	Percent of households assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.	
Twelve Months	Number of households assisted by the program in which borrower retains ownership 12 months post receipt of initial assistance. (Note: borrowers counted in the 24-mo mark are to be rolled into the 12-mo category; the two intervals are not mutually exclusive)	
%	Percent of households assisted by the program in which the borrower retains ownership 12 months post receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.	
Twenty-four Months	Number of households assisted by the program in which borrower retains ownership 24 months post receipt of initial assistance.	
%	Percent of households assisted by the program in which the borrower retains ownership 24 months post receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.	
Unreachable	Number of homes assisted by the program that are unable to be verified by any means.	
%	Percent of homes assisted by the Program that are unable to be verified by any means.	
1. Borrower still owns home		
* Information should reflect quarterly activity (e.g., borrowers assisted during the reporting quarter)		

Arizona's Hardest Hit Fund Quarterly Performance Summary



TO: Mark McArdle, Program Director
Hardest Hit Fund
U.S. Department of the Treasury

FROM: Michael Traylor, Chairman
Arizona Home Foreclosure Prevention Funding Corporation

DATE: November 15, 2013

RE: **Hardest Hit Fund Quarterly Performance Data
for the period ending September 30, 2013**

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending September 30, 2013. The attached report provides the data sets required by the U.S. Department of the Treasury ("Treasury"). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer's understanding of Arizona's Hardest Hit Fund program, **Save Our Home AZ**.

Arizona's Hardest Hit Fund Quarterly Performance Summary

Noteworthy Improvements

- Arizona's Principal Reduction Assistance ("PRA") component's expenditures held steady at \$9.6 million for a second quarter in a row, having nearly doubled at \$9.4 million in Q2 over the \$4.8 million expended in Q1. This rapid increase in assistance is primarily due to the introduction of PRA in connection with HARP 2.0 and other comparable refinances. As of September 30, over \$12.3 million in pending HARP 2.0 certificates had been issued to eligible homeowners.
- The number of applications approved for assistance increased 159 percent when comparing the quarter year over year.
- The program's application pipeline continued to increase as a result of marketing efforts. The number of applications filed in this quarter showed an increase of 41 percent over the applications filed when comparing quarter's year over year.



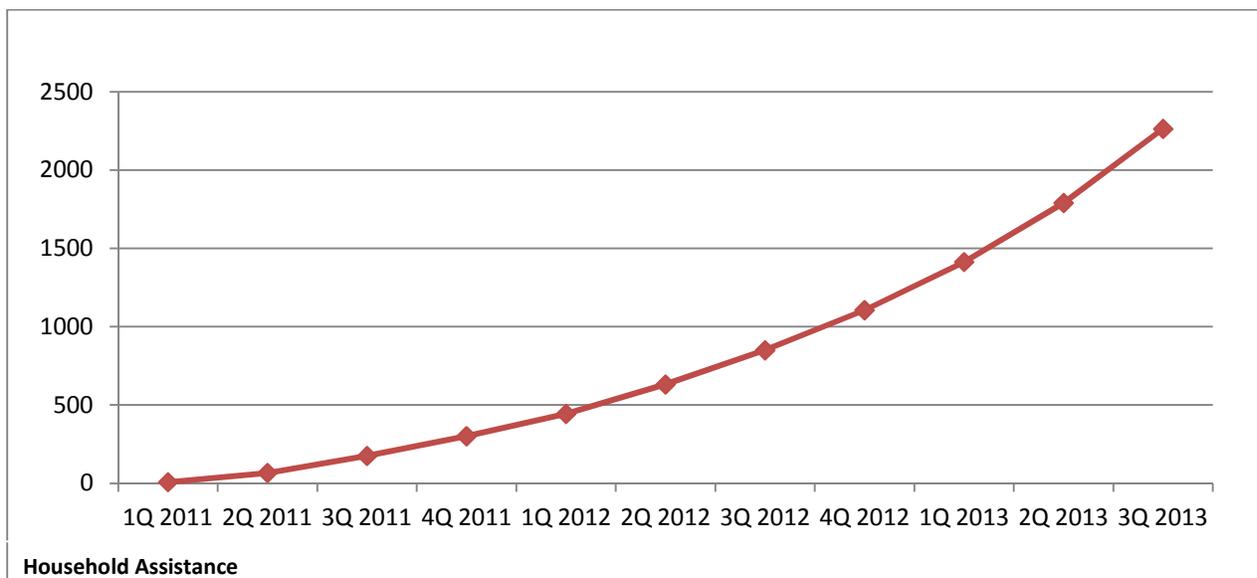
Save Our Home AZ billboard advertising

- Surprisingly, as application volume has increased, the amount of time taken by our counseling partners to process applications has continued to steadily decrease. This is partially due to the program's new, user-friendly application software program that was launched in December 2012, and the growth of counselor experience with the program. For instance, during the same quarter a year ago, the time it took for counseling agencies to turn around an application package averaged 29 days. For the same period in 2013, the turnaround time now averages only 16 days, which reflects a 45 percent improvement in processing time.
- In October 2013, Arizona closed on its 12th program amendment. This amendment approved two minor changes to the program which will allow for further assistance to households already approved for and participating in the program. Arizona continues to evaluate its programs in order to provide every opportunity for adjustments that will enable the funds to be utilized to assist eligible households.

Arizona's Hardest Hit Fund Quarterly Performance Summary

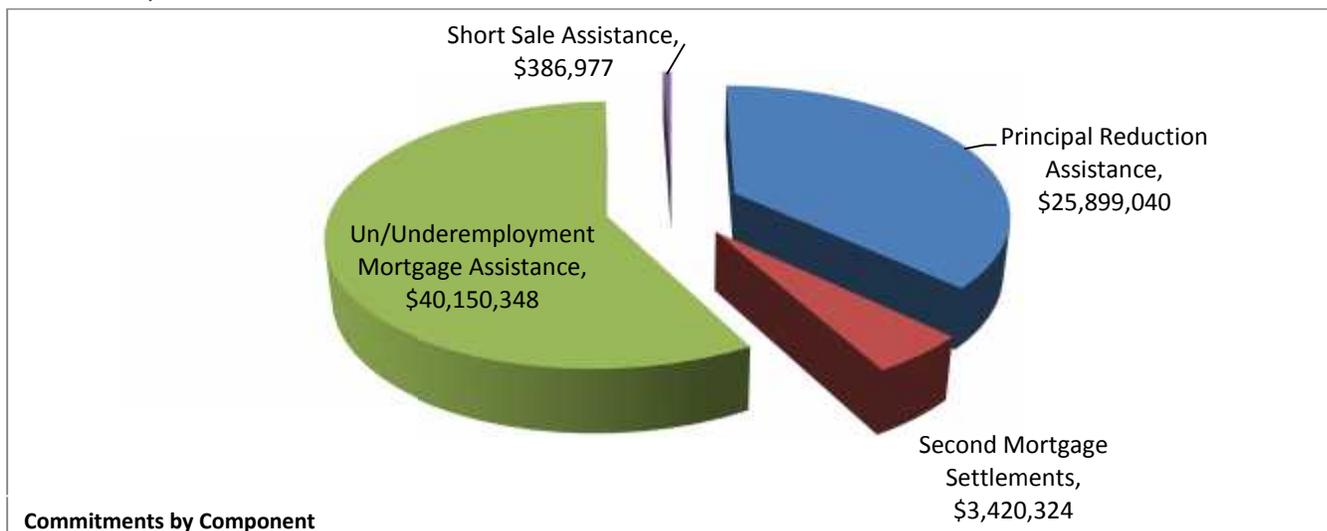
Household Assistance Levels Increase

During the past quarter, 347 households were approved to receive assistance and from program inception through this period, a total of 2,263 unique households have received assistance. While numbers of households decreased by 8 percent when compared to the last quarter, the amount of assistance approved per household increased due to a higher percentage of households participating in the Principal Reduction assistance component.



Assistance Commitments by Component

The Save Our Home AZ program provides assistance under several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, and Short Sale Assistance. The chart below shows the breakdown of assistance in these various components.



Arizona's Hardest Hit Fund Quarterly Performance Summary

HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$ 119,818,609	\$ 25,899,040 ¹
Second Mortgage Settlements	8,962,911	3,420,324 ²
Un/Underemployment/Reinstatement Mortgage Assistance	100,782,837	40,150,348 ³
Short Sale Assistance	3,336,695	386,977
Program Budget	\$ 232,901,052	\$ 69,856,689
Administrative Budget	34,864,954	10,550,584
Total Budget	\$ 267,766,006	\$ 80,407,273

Notes

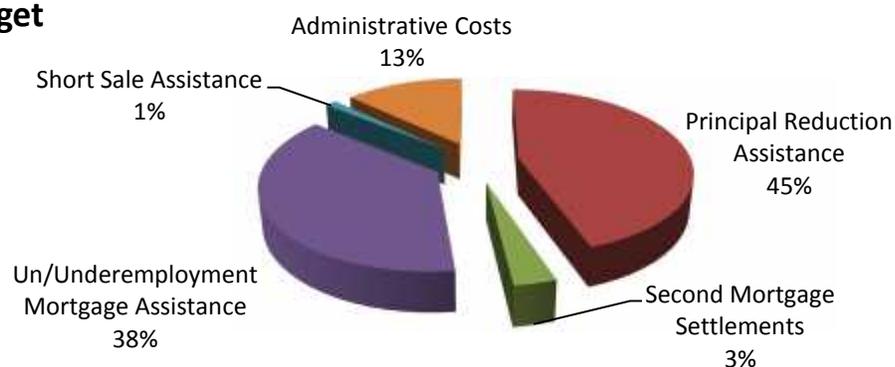
As of September 30, 2013:

¹Of the \$25,899,040 that has been committed for Principal Reduction Assistance, \$48,993 of that amount remained in escrow awaiting the closing on the assistance.

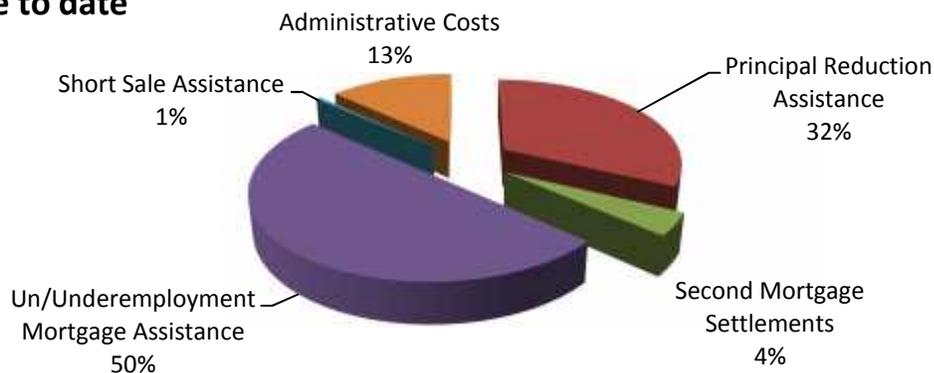
²Of the \$3,420,324 committed for Second Mortgage Settlements, \$1,065,525.75 remained in escrow accounts awaiting closing or final determination of acceptance of assistance by the second mortgage holders.

³Of the \$40,150,348 that has been committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$24,209,806.42 remains held in escrow to be disbursed for further monthly payments for participating homeowners.

HHF Budget



HHF Usage to date

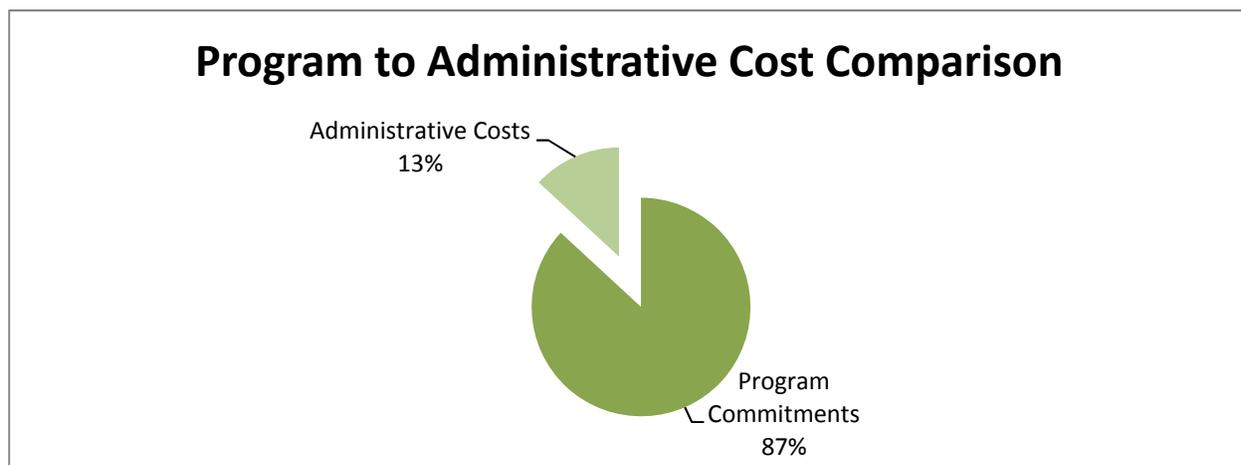


Arizona's Hardest Hit Fund Quarterly Performance Summary

Administrative Costs in perspective

HHF administrative costs include salaries of Department employees, marketing, housing counseling agencies, title company fees, etc.

The majority of these costs are incurred by advertising the program, accepting, reviewing and underwriting applications, advocating on behalf of homeowners with their lenders, facilitating the myriad of legal documents required to provide assistance and executing those documents at closing. Most administrative costs are incurred to commit Hardest Hit Funds to the homeowner. Arizona's administrative costs, as a percentage of administrative costs plus committed program funds, are currently as budgeted, at 13% of overall expenditures.



Another SOHAZ Success Story

David and Julie Godesiabois of Flagstaff, Arizona were blessed to discover Arizona's Save Our Home AZ (SOHAZ) program. The program allowed the family to retain ownership of their home, retrain for re-employment while receiving monthly mortgage assistance, and ultimately assisted the family in reducing the negative equity that made remaining in their home a possible burden on the family's financial future.

After David, the primary bread winner, had become unemployed in the summer of 2011, the family struggled to make ends meet and fell two months behind in their mortgage payments. As the parents of three young children, the Godesiabois' found the monthly assistance through the SOHAZ to be a lifesaver, allowing David to take the necessary training to become certified to drive a semi truck. After attaining his certification, David then worked his way up from being an unpaid trainee to a long-haul driver and regained full-time employment in 2013. Eventually, he began driving for a local company so he could be home at night with his family.

In addition to receiving monthly mortgage assistance for a year and a half, once David was reemployed and the family became able to carry their monthly mortgage payments on their own, the SOHAZ

Arizona's Hardest Hit Fund Quarterly Performance Summary

program was able to reinstate past due amounts as well as reduce a significant amount of negative equity on their home.

Kim Haislet, a Homeownership Program Specialist with the Northern Arizona Council of Governments, who served as the family's housing counselor and aided them in attaining assistance through the program said that David and Julie's story, "... just gets better. Dave is now the Transportation Manager of the trucking firm."

The Save Our Home AZ program congratulates David on his promotion and is pleased to have been able to have provided the assistance needed to make a difference in this family's lives, assisting them in avoiding foreclosure and giving them hope for a brighter future.

Homeowners seeking assistance through Arizona's Save Our Home AZ program should visit the agency's website at www.azhousing.gov.



This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: October 2013

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Unique Borrower Count			
	Number of Unique Borrowers Receiving Assistance	373	2289
	Number of Unique Borrowers Denied Assistance	997	6436
	Number of Unique Borrowers Withdrawn from Program	105	455
	Number of Unique Borrowers in Process	518	N/A
	Total Number of Unique Borrower Applicants	1993	9698
Program Expenditures (\$)			
	Total Assistance Provided to Date	13,675,819.72	44,084,814.52
	Total Spent on Administrative Support, Outreach, and Counseling	957,285.33	10,550,584.22
Borrower Income (\$)			
	Above \$90,000	3.75%	3.46%
	\$70,000- \$89,000	8.85%	7.65%
	\$50,000- \$69,000	17.69%	15.78%
	Below \$50,000	69.71%	73.11%
Borrower Income as Percent of Area Median Income (AMI)			
	Above 120%	10.99%	9.86%
	110%- 119%	4.56%	3.60%
	100%- 109%	4.29%	4.97%
	90%- 99%	6.17%	4.95%
	80%- 89%	5.90%	5.49%
	Below 80%	68.10%	71.13%
Geographic Breakdown (by county)			
	Maricopa County	212	1389
	Pima County	80	460
	Pinal County	23	184
	Balance of State	58	256
Home Mortgage Disclosure Act (HMDA)			
Borrower			
Race			
	American Indian or Alaskan Native	4	32
	Asian	6	40
	Black or African American	22	143
	Native Hawaiian or other Pacific Islander	0	2
	White	254	1481
	Information Not Provided by Borrower	87	591
Ethnicity			
	Hispanic or Latino	97	601
	Not Hispanic or Latino	244	1343
	Information Not Provided by Borrower	32	345
Sex			
	Male	152	1130
	Female	174	969
	Information Not Provided by Borrower	47	190
Co-Borrower			
Race			
	American Indian or Alaskan Native	1	8
	Asian	1	11
	Black or African American	3	30
	Native Hawaiian or other Pacific Islander	1	2
	White	48	403
	Information Not Provided by Borrower	35	217
Ethnicity			
	Hispanic or Latino	29	181
	Not Hispanic or Latino	49	382
	Information Not Provided by Borrower	11	108
Sex			
	Male	26	174
	Female	37	412
	Information Not Provided by Borrower	26	85

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Hardship			
	Unemployment	162	1393
	Underemployment	81	379
	Divorce	12	25
	Medical Condition	16	95
	Death	0	21
	Other	102	376
Current Loan to Value Ratio (LTV)			
	<100%	30.03%	28.57%
	100%-109%	8.04%	7.60%
	110%-120%	6.43%	7.38%
	>120%	55.50%	56.45%
Current Combined Loan to Value Ratio (CLTV)			
	<100%	27.35%	25.97%
	100%-119%	10.46%	12.36%
	120%-139%	19.03%	18.57%
	140%-159%	16.62%	14.89%
	>=160%	26.54%	28.21%
Delinquency Status (%)			
	Current	50.94%	48.04%
	30+	6.43%	6.06%
	60+	5.36%	6.31%
	90+	37.27%	39.59%
Household Size			
	1	119	655
	2	85	609
	3	47	338
	4	64	348
	5+	58	339

*The Geographic Breakdown, Hardship Information, HMDA fields as well as Median Household Size should be reported in whole number format. All other Borrower Characteristic fields should be reported as %

**Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.

***A review of the reconciliation data performed by an independent third party auditor resulted in an adjustment to the cumulative numbers for the amount of assistance provided for PermModification and Unemployment and addresses the net overstatement of assistance amount from Q22013.

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		173	486
% of Total Number of Applications		8.68%	5.01%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		49	63
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1037.12	1072.22
Median 1st Lien Housing Payment After Assistance		758.48	738.19
Median 2nd Lien Housing Payment Before Assistance		189.31	200
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		163166	164891.2
Median 1st Lien UPB After Program Entry		119070	117385
Median 2nd Lien UPB Before Program Entry		29768.45	31390.14
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		47037	49520
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		47037	49520
Assistance Characteristics			
Assistance Provided to Date		9530417.88	25850046.48
Total Lender/Servicer Assistance Amount		143985.92	1439032.43
Borrowers Receiving Lender/Servicer Match (%)		4.05%	10.70%
Median Lender/Servicer Assistance per Borrower		25464.02	23895.07
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		54	47
<i>Current</i>			
Number		151	425
%		87.28%	87.45%
<i>Delinquent (30+)</i>			
Number		2	13
%		1.16%	2.67%
<i>Delinquent (60+)</i>			
Number		2	11
%		1.16%	2.26%
<i>Delinquent (90+)</i>			
Number		18	37
%		10.40%	7.61%

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	173	486
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	1
	%	0.00%	100.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Other - Borrower Still Owns Home</i>		
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention²			
	Six Months Number	N/A	172
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	30
	Twelve Months %	N/A	100.00%
	Twenty-four Months Number	N/A	5
	Twenty-four Months %	N/A	100.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona

HFA Performance Data Reporting- Program Performance Second Mortgage Assistance

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		49	108
% of Total Number of Applications		2.46%	0.10%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		49	101
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1010.25	1039.13
Median 1st Lien Housing Payment After Assistance		N/A	N/A
Median 2nd Lien Housing Payment Before Assistance		178.25	200.75
Median 2nd Lien Housing Payment After Assistance		0	0
Median 1st Lien UPB Before Program Entry		154028	165912.16
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		30000	34385.87
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		30000	32413
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		30000	35674.16
Assistance Characteristics			
Assistance Provided to Date		1332193.74	2354798.35
Total Lender/Servicer Assistance Amount		121344.85	1878946.82
Borrowers Receiving Lender/Servicer Match (%)		10.20%	55.10%
Median Lender/Servicer Assistance per Borrower		505.68	5858.73
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		81	74
<i>Current</i>			
Number		37	60
%		75.51%	55.56%
<i>Delinquent (30+)</i>			
Number		1	7
%		2.04%	6.48%
<i>Delinquent (60+)</i>			
Number		0	4
%		0.00%	3.70%
<i>Delinquent (90+)</i>			
Number		11	37
%		22.45%	34.26%

Arizona			
HFA Performance Data Reporting- Program Performance			
Second Mortgage Assistance			
		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	49	108
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Other - Borrower Still Owns Home</i>		
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention²			
	Six Months Number	N/A	60
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	34
	Twelve Months %	N/A	100.00%
	Twenty-four Months Number	N/A	2
	Twenty-four Months %	N/A	100.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona			
HFA Performance Data Reporting- Program Performance			
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component			
		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		200	1764
% of Total Number of Applications		10.04%	18.19%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		13	79
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		910.18	1006.97
Median 1st Lien Housing Payment After Assistance		571.95	563.62
Median 2nd Lien Housing Payment Before Assistance		126.31	167.22
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		134700.21	143952.35
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		28200	35543.07
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		0	0
Median Length of time Borrower Receives Assistance		N/A	9
Median Assistance Amount		747.03	7262.69
Assistance Characteristics			
Assistance Provided to Date		2731397.1	15492992.28
Total Lender/Servicer Assistance Amount		N/A	N/A
Borrowers Receiving Lender/Servicer Match (%)		N/A	N/A
Median Lender/Servicer Assistance per Borrower		N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		66	51
<i>Current</i>			
Number		33	333
%		16.50%	18.88%
<i>Delinquent (30+)</i>			
Number		22	125
%		11.00%	7.09%
<i>Delinquent (60+)</i>			
Number		18	217
%		9.00%	12.30%
<i>Delinquent (90+)</i>			
Number		127	1089
%		63.50%	61.73%
Program Outcomes			
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)		81	411

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
Alternative Outcomes			
<i>Foreclosure Sale</i>			
Number		0	0
%		0.00%	0.00%
<i>Cancelled</i>			
Number		0	28
%		0.00%	6.81%
<i>Deed in Lieu</i>			
Number		0	0
%		0.00%	0.00%
<i>Short Sale</i>			
Number		1	7
%		1.23%	1.70%
Program Completion/ Transition			
<i>Loan Modification Program</i>			
Number		2	18
%		2.47%	4.38%
<i>Re-employed/ Regain Appropriate Employment Level</i>			
Number		0	23
%		0.00%	5.60%
<i>Reinstatement/Current/Payoff</i>			
Number		44	243
%		54.32%	59.13%
<i>Short Sale</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Deed in Lieu</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Other - Borrower Still Owns Home</i>			
Number		34	92
%		41.98%	22.38%
Homeownership Retention²			
Six Months Number		N/A	1388
Six Months %		N/A	100.00%
Twelve Months Number		N/A	954
Twelve Months %		N/A	100.00%
Twenty-four Months Number		N/A	271
Twenty-four Months %		N/A	100.00%
Unreachable Number		N/A	0
Unreachable %		N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona

HFA Performance Data Reporting- Program Performance Short Sale Component

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		13	72
% of Total Number of Applications		0.65%	0.74%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		0	0
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1081.82	1090.85
Median 1st Lien Housing Payment After Assistance		N/A	N/A
Median 2nd Lien Housing Payment Before Assistance		206.26	323
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		157743.74	167697.5
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		30000	26104.64
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		N/A	N/A
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		4500	4500
Assistance Characteristics			
Assistance Provided to Date		81811	386977.41
Total Lender/Service Assistance Amount		N/A	N/A
Lender/Service Match (%)		N/A	N/A
Median Lender/Service Assistance per Borrower		N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		83	103
<i>Current</i>			
Number		7	20
%		53.85%	27.78%
<i>Delinquent (30+)</i>			
Number		0	3
%		0.00%	4.17%
<i>Delinquent (60+)</i>			
Number		0	6
%		0.00%	8.33%
<i>Delinquent (90+)</i>			
Number		6	43
%		46.15%	59.72%

Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	13	72
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Other - Borrower Still Owns Home</i>		
	Number	N/A	N/A
	%	N/A	N/A
Homeownership Retention²			
	Six Months Number	N/A	N/A
	Six Months %	N/A	N/A
	Twelve Months Number	N/A	N/A
	Twelve Months %	N/A	N/A
	Twenty-four Months Number	N/A	N/A
	Twenty-four Months %	N/A	N/A
	Unreachable Number	N/A	N/A
	Unreachable %	N/A	N/A
1. Includes second mortgage settlement			
2. Borrower still owns home			

Data Dictionary

HFA Performance Data Reporting- Borrower Characteristics

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Unique Borrower Count

Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number.
Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn
Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA
Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decided for any program and are pending review. This should be reported in the QTD column only.
Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers).

Program Expenditures

Total Assistance Provided to Date	Total amount of assistance disbursed to the lender/servicer on behalf of the borrower.
Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).

Borrower Income

All Categories	At the time of assistance, borrower's annual income (\$) rounded to the nearest thousand.
----------------	---

Borrower Income as Percent of Area Median Income (AMI)

All Categories	At the time of assistance, borrower's annual income as a percentage of area median income.
----------------	--

Geographic Breakdown (by County)

All Categories	Number of aggregate borrowers assisted in each county listed.
----------------	---

Home Mortgage Disclosure Act (HMDA)

Borrower	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.
Co-Borrower	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.

Hardship

All Categories	All totals for the aggregate number of borrowers assisted.
----------------	--

Current Loan to Value Ratio (LTV)

All Categories	Market loan to value ratio calculated using the unpaid principal balance at the time of assistance divided by the most current valuation at the time of assistance.
----------------	---

Current Combined Loan to Value Ratio (CLTV)

All Categories	Market combined loan to value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.
----------------	---

Delinquency Status (%)

All Categories	Delinquency status at the time of assistance.
----------------	---

Household Size

All Categories	Household size at the time of assistance.
----------------	---

HFA Performance Data Reporting- Program Performance

The Following Data Points Are To Be Reported In Aggregate For All Programs

Program Intake/Evaluation

<i>Approved</i>	
Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program
% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who have applied for the specific program.
<i>Denied</i>	
Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A borrower that has provided the necessary information for consideration for program assistance, but is not approved for this assistance.
% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who have applied for the specific program.
<i>Withdrawn</i>	
Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.
% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who have applied for the specific program.
<i>In Process</i>	
Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review. This should be reported in the QTD column only.
% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review divided by the total number of borrowers who have applied for the specific program.
<i>Total</i>	
Total Number of Borrowers Applied	Total number of borrowers who have applied for the specific program (approved, denied, withdrawn and QTD in process).
Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (e.g. funded borrowers only).

Program Characteristics		
General Characteristics		
Median 1st Lien Housing Payment Before Assistance		Median first lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance		Median first lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.
Median 2nd Lien Housing Payment Before Assistance		Median second lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance		Median second lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
Median 1st Lien UPB Before Program Entry		Median principal balance of all applicants approved for assistance prior to receiving assistance.
Median 1st Lien UPB After Program Entry		Median principal balance of all applicants approved for assistance after receiving assistance.
Median 2nd Lien UPB Before Program Entry		Median second lien principal balance of all applicants approved for assistance prior to receiving assistance.
Median 2nd Lien UPB After Program Entry		Median second lien principal balance of all applicants approved for assistance after receiving assistance.
Median Principal Forgiveness		Median amount of principal forgiveness granted (\$). This should only include extinguished fees in the event that those fees have been capitalized. *Includes second lien extinguishment
Median Length of Time Borrower Receives Assistance		Median length of time a borrower receives on-going assistance (e.g., unemployment programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
Median Assistance Amount		Cumulative median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower.
Assistance Characteristics		
Assistance Provided		Total amount of aggregate assistance provided by the HFA (does not include lender matching assistance or borrower partial payments).
Total Lender/Servicer Assistance Amount		Total amount of aggregate assistance provided by the lenders / servicers (does not include HFA assistance). Lender waiving fees and / or forbearance does not count towards lender / servicer assistance.
Borrowers Receiving Lender/Servicer Match (%)		Percent of borrowers receiving lender/servicer match out of the total number of assisted borrowers.
Median Lender/Servicer Assistance per Borrower		Median lender/servicer matching amount (for borrowers receiving matching).
Other Characteristics		
Median Length of Time from Initial Request to Assistance Granted		Median length of time from initial contact with borrower (general eligibility determination) to granted assistance. Please report in days (round up to closest integer).
<i>Current</i>		
Number		Number of borrowers current at the time assistance is received.
%		Percent of current borrowers divided by the total number of approved applicants.
<i>Delinquent (30+)</i>		
Number		Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
%		Percent of 30+ days delinquent but less than 60 days delinquent households divided by the total number of approved applicants.
<i>Delinquent (60+)</i>		
Number		Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
%		Percent of 60+ days delinquent but less than 90 Days delinquent borrowers divided by the total number of approved applicants.
<i>Delinquent (90+)</i>		
Number		Number of borrowers 90+ Days delinquent at the time assistance is received.
%		Percent of 90+ days delinquent borrowers divided by the total number of approved applicants.
Program Outcomes		
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)		Number of borrowers who are not longer in the HFA program and reach an alternative outcome of program completion/transition.
Alternative Outcomes		
<i>Foreclosure Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in foreclosure compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Cancelled</i>		
Number		Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
%		Percent of transitioned households that were cancelled from the program compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Deed in Lieu</i>		
Number		Number of borrowers transitioned out of the HHF program into a deed in lieu as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in deed in lieu compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Short Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a short sale as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in short sale compared to all borrowers reflected in alternative outcomes and program completion/transition.

Program Completion/ Transition		
<i>Loan Modification Program</i>		
Number		Number of borrowers that transitioned into a loan modification program (such as the Making Home Affordable Program)
%		Percent of transitioned borrowers entering a loan modification program compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Re-employed/ Regain Appropriate Employment Level</i>		
Number		Number of borrowers transitioned out of the program due to regaining employment and/or appropriate levels of employment.
%		Percent of transitioned borrowers that resulted in re-employment or regained employment levels compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Reinstatement/Current/Payoff</i>		
Number		Number of borrowers transitioned out of the program due to reinstating/bringing loan current or paying off their mortgage loan.
%		Percent of transitioned borrowers that resulted in reinstatement/current or payoff compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Short Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a short sale as the desired outcome of the program.
%		Percent of transitioned borrowers that resulted in short sale compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Deed in Lieu</i>		
Number		Number of borrowers transitioned out of the HHF program into a deed in lieu as the desired outcome of the program.
%		Percent of transitioned borrowers that resulted in a deed in lieu compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Other - Borrower Still Owns Home</i>		
Number		Number of borrowers transitioned out of the HHF program not falling into one of the transition categories above, but still maintaining ownership of the home.
%		Percent of transitioned households in this category compared to all borrowers reflected in alternative outcomes and program completion/transition.
Homeownership Retention ¹		
Six Months		Number of borrowers assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance. (Note: borrowers counted in the 12-mo mark are to be rolled into the 6-mo category; the two intervals are not mutually exclusive)
%		Percent of borrowers assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
Twelve Months		Number of borrowers assisted by the program in which borrower retains ownership 12 months post receipt of initial assistance. (Note: borrowers counted in the 24-mo mark are to be rolled into the 12-mo category; the two intervals are not mutually exclusive)
%		Percent of borrowers assisted by the program in which the borrower retains ownership 12 months post receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
Twenty-four Months		Number of borrowers assisted by the program in which borrower retains ownership 24 months post receipt of initial assistance.
%		Percent of borrowers assisted by the program in which the borrower retains ownership 24 months post receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.
Unreachable		Number of borrowers assisted by the program that are unable to be verified by any available means.
%		Percent of borrowers assisted by the Program that are unable to be verified by any available means.
¹ Borrower still owns home * Information should reflect quarterly activity (e.g., borrowers assisted during the reporting quarter)		

Arizona's Hardest Hit Fund Quarterly Performance Summary



TO: Mark McArdle, Program Director
Hardest Hit Fund
U.S. Department of the Treasury

FROM: Michael Traylor, Chairman
Arizona Home Foreclosure Prevention Funding Corporation

DATE: February 14, 2014

RE: **Hardest Hit Fund Quarterly Performance Data
for the period ending December 31, 2013**

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending December 31, 2013. The attached report provides the data sets required by the U.S. Department of the Treasury ("Treasury"). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer's understanding of Arizona's Hardest Hit Fund program, **Save Our Home AZ**.

The Save Our Home AZ Program is administered by the Arizona Department of Housing on behalf of the Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC). Funds for the Program come from the U.S. Department of the Treasury, Housing Finance Agency Innovation Fund for the Hardest-Hit Housing Markets. The Program provides assistance to eligible Arizona homeowners in the form of Principal Reduction Assistance for modification or eligible refinances, Unemployment/Under-employment Mortgage Assistance, Reinstatement of delinquent payments, Second Lien Elimination, and Short Sale Assistance.

Arizona's Hardest Hit Fund Quarterly Performance Summary

Noteworthy Improvements

- Arizona's Principal Reduction Assistance ("PRA") component's expenditures continue to hold steady. PRA assistance that was rendered in calendar year 2013 accounts for 94 percent of all PRA activity since the program's inception in September 2010. This rapid increase in assistance over the past year is due to the introduction of PRA in connection with HARP 2.0 and other comparable refinances and principal reduction activity that became possible due to the discontinuation of lender matching requirements.

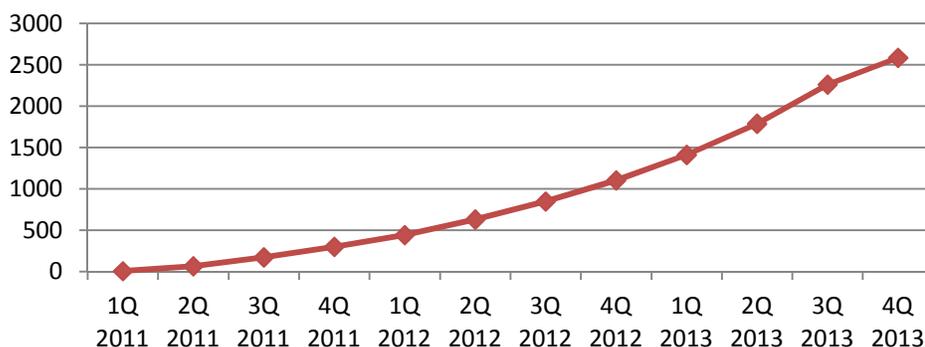


Advertising on news web pages has proven to be one of the most effective marketing tools for the Save Our Home AZ program.

- The amount of time taken by our counseling partners to process applications has decreased in the past calendar year. This is partially due to the program's user-friendly application software program that was launched in December 2012 and the growth of counselor experience with the program.
- In December 2013, Arizona requested a 13th amendment to its Treasury approved program delivery terms and hopes for full approval by February 2014. Arizona continues to evaluate its programs in order to provide every opportunity for adjustments that will enable the funds to be utilized to assist eligible households.

Household Assistance Levels Increase

The program's application approval rate continued to increase, even though actual applications declined slightly during the quarter due to seasonal influences. Increased approval rates are partially a result of the reassignment of higher numbers of applications to high performing counseling agencies that have demonstrated an ability to work most successfully with applicants to gather all required documentation. During the past quarter 323 households were approved to receive assistance. From program inception through this period, a total of 2,591 unique households have received assistance.

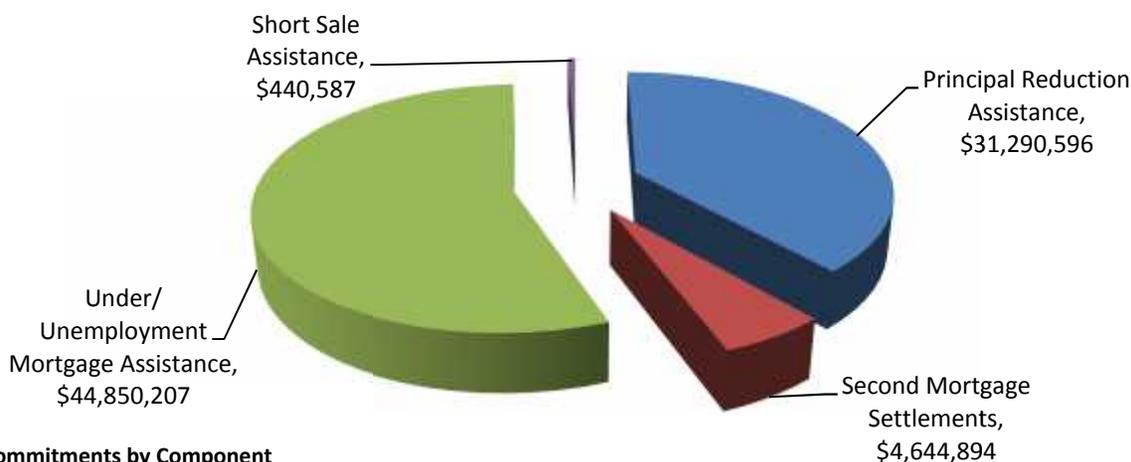


Household Assistance

Arizona's Hardest Hit Fund Quarterly Performance Summary

Assistance Commitments by Component

The Save Our Home AZ program provides assistance under several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, and Short Sale Assistance. The chart below shows the breakdown of assistance in these various components.



HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$ 119,818,609	\$ 31,290,596.28 ¹
Second Mortgage Settlements	8,962,911	4,644,894.33 ²
Under/Unemployment/Reinstatement Mortgage Assistance	100,782,837	44,850,207.13 ³
Short Sale Assistance	3,336,695	440,587.41
Program Budget	\$ 232,901,052	\$ 81,226,285.15
Administrative Budget	34,864,954	11,743,574.92
Total Budget	\$ 267,766,006	\$ 92,969,860.07

Notes

As of December 31, 2013:

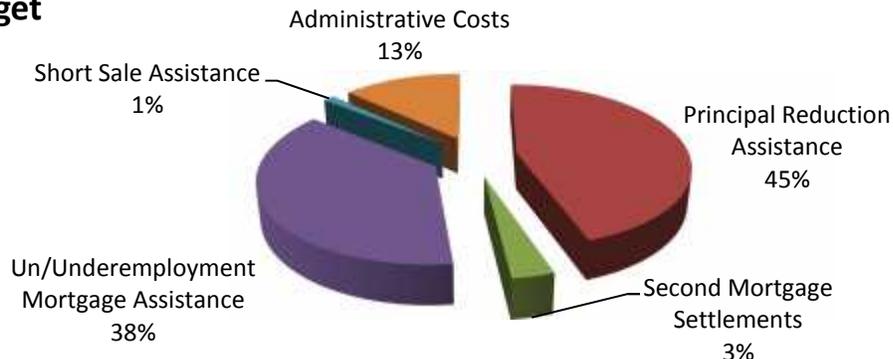
¹Of the \$31,290,596.28 that has been committed for Principal Reduction Assistance, \$74,430.04 of that amount remained in escrow awaiting the closing on the assistance.

²Of the \$4,644,894.33 committed for Second Mortgage Settlements, \$1,077,873.75 remained in escrow accounts awaiting closing or final determination of acceptance of assistance by the second mortgage holders.

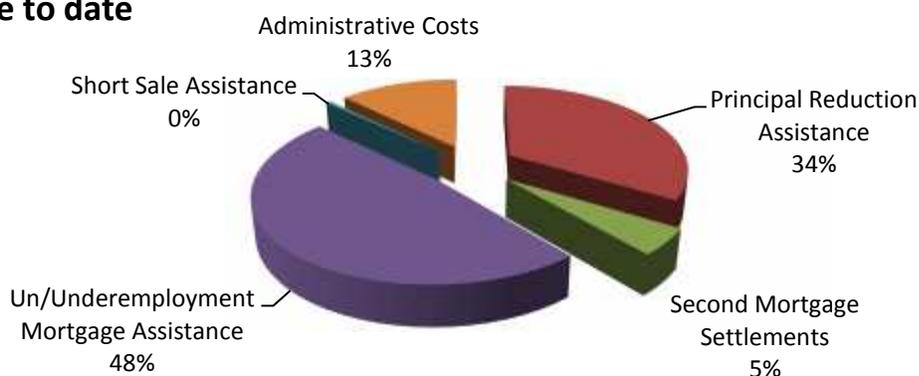
³Of the \$44,850,207.13 that has been committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$26,170,488.55 remains held in escrow to be disbursed for further monthly payments for participating homeowners.

Arizona's Hardest Hit Fund Quarterly Performance Summary

HHF Budget



HHF Usage to date



Administrative Costs in perspective

HHF administrative costs include salaries of Department employees, marketing, housing counseling agencies, title company fees, etc.

The majority of these costs are incurred by advertising the program, accepting, reviewing and underwriting applications, advocating on behalf of homeowners with their lenders, facilitating the myriad of legal documents required to provide assistance and executing those documents at closing. Most administrative costs are incurred to commit Hardest Hit Funds to the homeowner. Arizona's administrative costs are currently as budgeted, at 13% of overall expenditures.

Program to Administrative Cost Comparison



Arizona's Hardest Hit Fund Quarterly Performance Summary

Another SOHAZ Success Story

In the fall of 2012 Adrian Stauffer and his wife were headed toward foreclosure. The Stauffer's had become significantly behind in their mortgage payments after Mr. Stauffer had been injured and forced onto short term disability. Mr. Stauffer and his wife had purchased their home five years prior, so on top of having problems meeting their monthly mortgage payments and being \$13,000 in arrears, they were also underwater, owing more on their mortgage than the home was currently worth.

Fortunately for the Stauffer's, the Save Our Home AZ program was available to help them meet their monthly mortgage needs for over a year, while Mr. Stauffer recovered. Addressing how this crucial assistance aided him, Mr. Stauffer said, "I cannot express my gratitude for the assistance your program provided my family during a difficult time in our life. After my injury, we feared we might lose our home, and your program gave us hope and took away some of the stress that weighed heavy on my mind, and allowed me to focus on healing."

This winter Mr. Stauffer was hired as a faculty nursing instructor, taking his career in a new direction and once again bringing financial stability to the lives of the Stauffer family. Now able to afford their monthly mortgage payment once again, the Save Our Home AZ program aided the Stauffer's by paying all past due amounts and also eliminating a portion of their underwater principal so that their mortgage debt is now in line with the current market value of their home.

Homeowners seeking assistance through Arizona's Save Our Home AZ program should visit the agency's website at www.azhousing.gov.



This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: October 2013

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Unique Borrower Count			
	Number of Unique Borrowers Receiving Assistance	304	2593
	Number of Unique Borrowers Denied Assistance	863	7299
	Number of Unique Borrowers Withdrawn from Program	166	621
	Number of Unique Borrowers in Process	343	N/A
	Total Number of Unique Borrower Applicants	1676	10856
Program Expenditures (\$)			
	Total Assistance Provided to Date	9,502,535.69	53,903,492.81
	Total Spent on Administrative Support, Outreach, and Counseling	1,192,990.70	11,743,574.92
Borrower Income (\$)			
	Above \$90,000	2.30%	2.74%
	\$70,000- \$89,000	9.54%	5.67%
	\$50,000- \$69,000	16.45%	12.23%
	Below \$50,000	71.71%	79.37%
Borrower Income as Percent of Area Median Income (AMI)			
	Above 120%	6.91%	5.51%
	110%- 119%	0.66%	1.93%
	100%- 109%	2.63%	2.85%
	90%- 99%	7.24%	3.97%
	80%- 89%	7.24%	4.59%
	Below 80%	75.33%	81.14%
Geographic Breakdown (by county)			
	Maricopa County	165	1554
	Pima County	74	534
	Pinal County	20	204
	Balance of State	45	301
Home Mortgage Disclosure Act (HMDA)			
Borrower			
Race			
	American Indian or Alaskan Native	3	35
	Asian	7	47
	Black or African American	23	166
	Native Hawaiian or other Pacific Islander	2	4
	White	207	1688
	Information Not Provided by Borrower	62	653
Ethnicity			
	Hispanic or Latino	96	697
	Not Hispanic or Latino	177	1520
	Information Not Provided by Borrower	31	376
Sex			
	Male	136	1266
	Female	126	1095
	Information Not Provided by Borrower	42	232
Co-Borrower			
Race			
	American Indian or Alaskan Native	1	9
	Asian	3	14
	Black or African American	3	33
	Native Hawaiian or other Pacific Islander	0	2
	White	59	462
	Information Not Provided by Borrower	25	242
Ethnicity			
	Hispanic or Latino	22	203
	Not Hispanic or Latino	60	442
	Information Not Provided by Borrower	9	117
Sex			
	Male	20	194
	Female	48	460
	Information Not Provided by Borrower	23	108

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Hardship			
	Unemployment	170	1563
	Underemployment	45	424
	Divorce	5	30
	Medical Condition	15	110
	Death	0	21
	Other	69	445
Current Loan to Value Ratio (LTV)			
	<100%	40.79%	26.69%
	100%-109%	9.54%	7.75%
	110%-120%	7.57%	8.18%
	>120%	42.11%	57.39%
Current Combined Loan to Value Ratio (CLTV)			
	<100%	32.14%	16.60%
	100%-119%	9.52%	12.55%
	120%-139%	20.24%	18.72%
	140%-159%	13.10%	13.40%
	>=160%	25.00%	38.72%
Delinquency Status (%)			
	Current	39.14%	25.80%
	30+	8.55%	6.79%
	60+	9.87%	5.78%
	90+	42.43%	61.63%
Household Size			
	1	87	742
	2	75	684
	3	54	392
	4	37	385
	5+	51	390

*The Geographic Breakdown, Hardship Information, HMDA fields as well as Median Household Size should be reported in whole number format. All other Borrower Characteristic fields should be reported as %.

**Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.

***A review of the reconciliation data performed by an independent third party auditor resulted in an adjustment to the cumulative numbers for the amount of assistance provided for PermModification, Second Mortgage and Unemployment and addresses the net overstatement of assistance amount from Q3 2013.

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		108	594
% of Total Number of Applications		6.44%	5.47%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		41	104
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1050.56	1067.29
Median 1st Lien Housing Payment After Assistance		883.56	752.84
Median 2nd Lien Housing Payment Before Assistance		133	180
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		173595.78	165406.83
Median 1st Lien UPB After Program Entry		132782.5	118606.32
Median 2nd Lien UPB Before Program Entry		29482	30158.19
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		40417	48133
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		40417	48133
Assistance Characteristics			
Assistance Provided to Date		5487895.7	31212913.18
Total Lender/Servicer Assistance Amount		124594.18	1563626.61
Borrowers Receiving Lender/Servicer Match (%)		7.41%	10.10%
Median Lender/Servicer Assistance per Borrower		14406.74	23895.07
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		49	48
<i>Current</i>			
Number		96	521
%		88.89%	87.71%
<i>Delinquent (30+)</i>			
Number		5	18
%		4.63%	3.03%
<i>Delinquent (60+)</i>			
Number		1	12
%		0.93%	2.02%
<i>Delinquent (90+)</i>			
Number		6	43
%		5.56%	7.24%

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	108	594
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	1
	%	0.00%	100.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Other - Borrower Still Owns Home</i>		
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention²			
	Six Months Number	N/A	315
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	48
	Twelve Months %	N/A	100.00%
	Twenty-four Months Number	N/A	6
	Twenty-four Months %	N/A	100.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona

HFA Performance Data Reporting- Program Performance Second Mortgage Assistance

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		40	148
% of Total Number of Applications		2.39%	1.36%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		39	140
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1186.47	1067.8
Median 1st Lien Housing Payment After Assistance		N/A	N/A
Median 2nd Lien Housing Payment Before Assistance		135.46	194.22
Median 2nd Lien Housing Payment After Assistance		0	0
Median 1st Lien UPB Before Program Entry		204198.56	175333.63
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		28950	32811.57
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		28608.94	31119.5
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		28608.94	31119.5
Assistance Characteristics			
Assistance Provided to Date		121222.23	3566359.99
Total Lender/Servicer Assistance Amount		0	1878946.82
Borrowers Receiving Lender/Servicer Match (%)		0.00%	55.10%
Median Lender/Servicer Assistance per Borrower		0.00	5858.73
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		36	55
<i>Current</i>			
Number		35	95
%		87.50%	64.19%
<i>Delinquent (30+)</i>			
Number		2	9
%		5.00%	6.08%
<i>Delinquent (60+)</i>			
Number		0	4
%		0.00%	3.70%
<i>Delinquent (90+)</i>			
Number		3	40
%		7.50%	27.03%

Arizona			
HFA Performance Data Reporting- Program Performance			
Second Mortgage Assistance			
		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	40	148
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Other - Borrower Still Owns Home</i>		
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention²			
	Six Months Number	N/A	61
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	51
	Twelve Months %	N/A	100.00%
	Twenty-four Months Number	N/A	5
	Twenty-four Months %	N/A	100.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona			
HFA Performance Data Reporting- Program Performance			
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component			
		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		196	1960
% of Total Number of Applications		11.69%	18.05%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		9	88
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		958.66	1002.88
Median 1st Lien Housing Payment After Assistance		323.95	443.79
Median 2nd Lien Housing Payment Before Assistance		206	200
Median 2nd Lien Housing Payment After Assistance	N/A	N/A	N/A
Median 1st Lien UPB Before Program Entry		141058.84	143769.99
Median 1st Lien UPB After Program Entry	N/A	N/A	N/A
Median 2nd Lien UPB Before Program Entry		35238.99	35238.99
Median 2nd Lien UPB After Program Entry	N/A	N/A	N/A
Median Principal Forgiveness ¹		0	0
Median Length of time Borrower Receives Assistance	N/A	N/A	11
Median Assistance Amount		350.12	8654.3
Assistance Characteristics			
Assistance Provided to Date		2748807.76	18683632.23
Total Lender/Servicer Assistance Amount	N/A	N/A	N/A
Borrowers Receiving Lender/Servicer Match (%)	N/A	N/A	N/A
Median Lender/Servicer Assistance per Borrower	N/A	N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		68	53
<i>Current</i>			
Number		20	353
%		10.20%	18.01%
<i>Delinquent (30+)</i>			
Number		22	147
%		11.22%	7.50%
<i>Delinquent (60+)</i>			
Number		29	246
%		14.80%	12.55%
<i>Delinquent (90+)</i>			
Number		125	1214
%		63.78%	61.94%
Program Outcomes			
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)		161	572

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
Alternative Outcomes			
<i>Foreclosure Sale</i>			
Number		0	0
%		0.00%	0.00%
<i>Cancelled</i>			
Number		9	37
%		5.59%	6.47%
<i>Deed in Lieu</i>			
Number		0	0
%		0.00%	0.00%
<i>Short Sale</i>			
Number		0	7
%		0.00%	1.22%
Program Completion/ Transition			
<i>Loan Modification Program</i>			
Number		0	18
%		0.00%	3.15%
<i>Re-employed/ Regain Appropriate Employment Level</i>			
Number		2	25
%		1.24%	4.37%
<i>Reinstatement/Current/Payoff</i>			
Number		54	297
%		33.54%	51.92%
<i>Short Sale</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Deed in Lieu</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Other - Borrower Still Owns Home</i>			
Number		96	188
%		59.63%	32.87%
Homeownership Retention²			
Six Months Number		N/A	1698
Six Months %		N/A	100.00%
Twelve Months Number		N/A	1306
Twelve Months %		N/A	100.00%
Twenty-four Months Number		N/A	461
Twenty-four Months %		N/A	100.00%
Unreachable Number		N/A	0
Unreachable %		N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona

HFA Performance Data Reporting- Program Performance Short Sale Component

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		7	79
% of Total Number of Applications		0.42%	0.73%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		0	0
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		928.34	1089
Median 1st Lien Housing Payment After Assistance		N/A	N/A
Median 2nd Lien Housing Payment Before Assistance		354	323
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		156500	167395
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		44186.89	34760.5
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		N/A	N/A
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		5850	4500
Assistance Characteristics			
Assistance Provided to Date		53610	440587.41
Total Lender/Service Assistance Amount		N/A	N/A
Lender/Service Match (%)		N/A	N/A
Median Lender/Service Assistance per Borrower		N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		125	114
<i>Current</i>			
Number		3	23
%		42.86%	29.11%
<i>Delinquent (30+)</i>			
Number		0	3
%		0.00%	3.80%
<i>Delinquent (60+)</i>			
Number		0	6
%		0.00%	7.59%
<i>Delinquent (90+)</i>			
Number		4	47
%		57.14%	59.49%

Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	7	79
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Other - Borrower Still Owns Home</i>		
	Number	N/A	N/A
	%	N/A	N/A
Homeownership Retention²			
	Six Months Number	N/A	N/A
	Six Months %	N/A	N/A
	Twelve Months Number	N/A	N/A
	Twelve Months %	N/A	N/A
	Twenty-four Months Number	N/A	N/A
	Twenty-four Months %	N/A	N/A
	Unreachable Number	N/A	N/A
	Unreachable %	N/A	N/A
1. Includes second mortgage settlement			
2. Borrower still owns home			

Data Dictionary

HFA Performance Data Reporting- Borrower Characteristics

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Unique Borrower Count

Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number.
Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn
Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA
Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decided for any program and are pending review. This should be reported in the QTD column only.
Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers).

Program Expenditures

Total Assistance Provided to Date	Total amount of assistance disbursed to the lender/servicer on behalf of the borrower.
Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).

Borrower Income

All Categories	At the time of assistance, borrower's annual income (\$) rounded to the nearest thousand.
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Borrower Income as Percent of Area Median Income (AMI)

All Categories	At the time of assistance, borrower's annual income as a percentage of area median income.
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Geographic Breakdown (by County)

All Categories	Number of aggregate borrowers assisted in each county listed.
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Home Mortgage Disclosure Act (HMDA)

Borrower	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.
Co-Borrower	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.

Hardship

All Categories	All totals for the aggregate number of borrowers assisted.
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Current Loan to Value Ratio (LTV)

All Categories	Market loan to value ratio calculated using the unpaid principal balance at the time of assistance divided by the most current valuation at the time of assistance.
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Current Combined Loan to Value Ratio (CLTV)

All Categories	Market combined loan to value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.
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Delinquency Status (%)

All Categories	Delinquency status at the time of assistance.
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Household Size

All Categories	Household size at the time of assistance.
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HFA Performance Data Reporting- Program Performance

The Following Data Points Are To Be Reported In Aggregate For All Programs

Program Intake/Evaluation

<i>Approved</i>	
Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program
% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who have applied for the specific program.
<i>Denied</i>	
Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A borrower that has provided the necessary information for consideration for program assistance, but is not approved for this assistance.
% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who have applied for the specific program.
<i>Withdrawn</i>	
Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.
% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who have applied for the specific program.
<i>In Process</i>	
Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review. This should be reported in the QTD column only.
% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review divided by the total number of borrowers who have applied for the specific program.
<i>Total</i>	
Total Number of Borrowers Applied	Total number of borrowers who have applied for the specific program (approved, denied, withdrawn and QTD in process).
Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (e.g. funded borrowers only).

Program Characteristics		
General Characteristics		
Median 1st Lien Housing Payment Before Assistance		Median first lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance		Median first lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.
Median 2nd Lien Housing Payment Before Assistance		Median second lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance		Median second lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
Median 1st Lien UPB Before Program Entry		Median principal balance of all applicants approved for assistance prior to receiving assistance.
Median 1st Lien UPB After Program Entry		Median principal balance of all applicants approved for assistance after receiving assistance.
Median 2nd Lien UPB Before Program Entry		Median second lien principal balance of all applicants approved for assistance prior to receiving assistance.
Median 2nd Lien UPB After Program Entry		Median second lien principal balance of all applicants approved for assistance after receiving assistance.
Median Principal Forgiveness		Median amount of principal forgiveness granted (\$). This should only include extinguished fees in the event that those fees have been capitalized. *Includes second lien extinguishment
Median Length of Time Borrower Receives Assistance		Median length of time a borrower receives on-going assistance (e.g., unemployment programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
Median Assistance Amount		Cumulative median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower.
Assistance Characteristics		
Assistance Provided		Total amount of aggregate assistance provided by the HFA (does not include lender matching assistance or borrower partial payments).
Total Lender/Servicer Assistance Amount		Total amount of aggregate assistance provided by the lenders / servicers (does not include HFA assistance). Lender waiving fees and / or forbearance does not count towards lender / servicer assistance.
Borrowers Receiving Lender/Servicer Match (%)		Percent of borrowers receiving lender/servicer match out of the total number of assisted borrowers.
Median Lender/Servicer Assistance per Borrower		Median lender/servicer matching amount (for borrowers receiving matching).
Other Characteristics		
Median Length of Time from Initial Request to Assistance Granted		Median length of time from initial contact with borrower (general eligibility determination) to granted assistance. Please report in days (round up to closest integer).
<i>Current</i>		
Number		Number of borrowers current at the time assistance is received.
%		Percent of current borrowers divided by the total number of approved applicants.
<i>Delinquent (30+)</i>		
Number		Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
%		Percent of 30+ days delinquent but less than 60 days delinquent households divided by the total number of approved applicants.
<i>Delinquent (60+)</i>		
Number		Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
%		Percent of 60+ days delinquent but less than 90 Days delinquent borrowers divided by the total number of approved applicants.
<i>Delinquent (90+)</i>		
Number		Number of borrowers 90+ Days delinquent at the time assistance is received.
%		Percent of 90+ days delinquent borrowers divided by the total number of approved applicants.
Program Outcomes		
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)		Number of borrowers who are not longer in the HFA program and reach an alternative outcome of program completion/transition.
Alternative Outcomes		
<i>Foreclosure Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in foreclosure compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Cancelled</i>		
Number		Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
%		Percent of transitioned households that were cancelled from the program compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Deed in Lieu</i>		
Number		Number of borrowers transitioned out of the HHF program into a deed in lieu as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in deed in lieu compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Short Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a short sale as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in short sale compared to all borrowers reflected in alternative outcomes and program completion/transition.

Program Completion/ Transition		
<i>Loan Modification Program</i>		
Number		Number of borrowers that transitioned into a loan modification program (such as the Making Home Affordable Program)
%		Percent of transitioned borrowers entering a loan modification program compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Re-employed/ Regain Appropriate Employment Level</i>		
Number		Number of borrowers transitioned out of the program due to regaining employment and/or appropriate levels of employment.
%		Percent of transitioned borrowers that resulted in re-employment or regained employment levels compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Reinstatement/Current/Payoff</i>		
Number		Number of borrowers transitioned out of the program due to reinstating/bringing loan current or paying off their mortgage loan.
%		Percent of transitioned borrowers that resulted in reinstatement/current or payoff compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Short Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a short sale as the desired outcome of the program.
%		Percent of transitioned borrowers that resulted in short sale compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Deed in Lieu</i>		
Number		Number of borrowers transitioned out of the HHF program into a deed in lieu as the desired outcome of the program.
%		Percent of transitioned borrowers that resulted in a deed in lieu compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Other - Borrower Still Owns Home</i>		
Number		Number of borrowers transitioned out of the HHF program not falling into one of the transition categories above, but still maintaining ownership of the home.
%		Percent of transitioned households in this category compared to all borrowers reflected in alternative outcomes and program completion/transition.
Homeownership Retention ¹		
Six Months		Number of borrowers assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance. (Note: borrowers counted in the 12-mo mark are to be rolled into the 6-mo category; the two intervals are not mutually exclusive)
%		Percent of borrowers assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
Twelve Months		Number of borrowers assisted by the program in which borrower retains ownership 12 months post receipt of initial assistance. (Note: borrowers counted in the 24-mo mark are to be rolled into the 12-mo category; the two intervals are not mutually exclusive)
%		Percent of borrowers assisted by the program in which the borrower retains ownership 12 months post receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
Twenty-four Months		Number of borrowers assisted by the program in which borrower retains ownership 24 months post receipt of initial assistance.
%		Percent of borrowers assisted by the program in which the borrower retains ownership 24 months post receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.
Unreachable		Number of borrowers assisted by the program that are unable to be verified by any available means.
%		Percent of borrowers assisted by the Program that are unable to be verified by any available means.
¹ Borrower still owns home * Information should reflect quarterly activity (e.g., borrowers assisted during the reporting quarter)		