



---

## Arizona Department of Housing 2022 Information Bulletin

**REGARDING PROGRAMS: Rental Development**

**REGARDING FUNDING SOURCES: State Fiscal Recovery Funds**

**INFORMATION BULLETIN No. 50-22**

**ISSUED: July 29, 2022**

**RE: Notice of Funding Availability – Rental Housing Development**

The Arizona Department of Housing is pleased to announce our [2022–2023 State Housing Fund Notice of Funding Availability \(NOFA\)](#). This NOFA will include funding for: 2022 9% LIHTC projects looking to convert to 4% LIHTC projects, new 4% LIHTC projects, 2022 9% LIHTC projects with a gap due to non-award of State Tax Credits, 2021 9% LIHTC projects, and non-LIHTC projects. Applicants may be eligible for up to \$1,000,000 to \$4,000,000 in gap financing, depending on project eligibility. A total of \$39.6 million dollars will be made available through the following resources: State Housing Trust Funds, National Housing Trust Funds and HOME Investment Partnerships Program.

The NOFA can be viewed using the following link:

<https://housing.az.gov/documents-links/forms/rental-development-bonds>

We will be a virtual NOFA Information Session on Friday, August 5th from 10:00 am – 10:30 am.

To register for this event please select the following link:

<https://us02web.zoom.us/meeting/register/tZYqfuqrqz8sHN0fr23sG5Y4muFZhPnHx-P2>

For questions related to this Preservation NOFA, please contact:

Sheree Bouchee  
Rental Programs Administrator  
[sheree.bouchee@azhousing.gov](mailto:sheree.bouchee@azhousing.gov); or 602-771-1031



1110 W. Washington, Suite 280 | Phoenix, AZ 85007  
Telephone (602) 771-1000 Facsimile (602) 771-1002 TDY (602) 771-1001  
<https://housing.az.gov>