

Arizona Department of Housing 2024 Information Bulletin

REGARDING PROGRAMS: Rental Development

REGARDING FUNDING SOURCES: State Housing Trust Funds (SHTF)

INFORMATION BULLETIN No. 47-24

ISSUED: July 9, 2024

RE: FY2025 State Housing Trust Fund 4% LIHTC NOFA

The Arizona Department of Housing (ADOH) is pleased to announce a FY2025 State Housing Trust Fund Notice of Funding Availability (NOFA). New construction projects financed with 4% Low-Income Housing Tax Credits (LIHTC) will be eligible for gap financing from the State Housing Trust Fund. The available resources under this NOFA include \$10 million dollars in State Housing Trust Funds (SHTF).

The <u>FY25 4% LIHTC NOFA</u> can be found on ADOH's <u>Open Funding Opportunities</u> page.

Application Deadline and Eligible Award Amount

Project Type	Application Deadline	Amount of Gap the Project is Eligible For
4% LIHTC Projects	August 20, 2024 4:00 PM MT	Up to \$2,500,000

Questions regarding this NOFA will be accepted until August 13, 2024, at 4:00 PM MT.

For questions related to this NOFA, please contact: Melanie Brewer, Rental Programs Administrator melanie.brewer@azhousing.gov or 602.771.1031