
Arizona Department of Housing 2020 Information Bulletin

REGARDING PROGRAMS: Rental Programs

REGARDING FUNDING SOURCES: Low Income Housing Tax Credit

INFORMATION BULLETIN No. 46-20

ISSUED: December 15, 2020

RE: Notice of LIHTC Property Seeking a Qualified Contract

ADOH is providing notice that the following LIHTC properties are seeking a Qualified Contract for acquisition from a buyer(s) who will continue to operate the property as affordable through the extended use period in accordance with the Land Use Restriction Agreement and Section 42 of the Internal Revenue Code.

La Mirada Apartments, Yuma, AZ, an 80 unit, multi-family property, with 80 rent restricted LIHTC units, developed in 2002. (Application received 9/30/2020)

Terracina Apartments, Yuma, AZ, an 80 unit, multi-family property, with 80 rent restricted LIHTC units, developed in 2000. (Application received 10/16/2020)

Marana Apartments, Marana, AZ, an 80 unit, multi-family property, with 80 rent restricted LIHTC units, developed in 2003. (Application received 10/30/2020)

Information about these and all properties seeking a Qualified Contract can be found at:
https://housing.az.gov/documents-links/forms/asset-management?tid_1=120

Inquiries about any of the Active Arizona Qualified Contract Requests may be made by submitting a Letter of Interest via the following ADOH Portal:
<https://housing.az.gov/portals/document-upload-portals/rental-properties-asset-management-upload-portal>

The Letter of Interest must contain the following information:

1. Buyer/Developer Name
2. Location of Headquarters
3. List of LIHTC projects owned or developed by state
4. Ability to enter in to a purchase contract on or before the end of the period ending one year from the date the application was received.

Questions or comments regarding this Information Bulletin may be addressed in writing to Michael Curtis at michael.curtis@azhousing.gov.