

Arizona Department of Housing 2024 Information Bulletin

REGARDING PROGRAMS: HOME, State Housing Fund (SHF), and Neighborhood Stabilization (NSP)

REGARDING FUNDING SOURCES: HOME, State Housing Fund (SHF), and Neighborhood Stabilization (NSP)

INFORMATION BULLETIN No. 38-24

ISSUED: May 2, 2024

RE: HOME, Community Development Block Grant (CDBG), State HTF, NSP Program Income & Rent Limits effective June 1, 2024

The 2024 <u>Income</u> and <u>Rent</u> limits for Home Investment Partnership Program (HOME), CDBG, State Housing Trust Fund (HTF), and Neighborhood Stabilization Program (NSP) are available for download on the Department's website at: <u>https://housing.az.gov/documents-</u> <u>links/forms/rent-limits</u>. The income and rent limits are effective June 1, 2024.

Reminder: HOME/State Housing Fund (SHF)/NSP rents

HOME regulations require the Participating Jurisdiction (PJ) to approve rent increases for HOME-assisted units. ADOH is the PJ responsible for the State HOME/SHF/NSP funds. Any increase in rent for State HOME/SHF/NSP units must be provided to the Compliance Program Manager using the HOME Rent Increase Request Form **prior to being implemented**. These will be reviewed and or approved/denied on an individual basis. Download the <u>HOME Rent</u> <u>Increase Request</u> form.

If you have any questions regarding HOME rents or other compliance issues, please contact Corinna Waddell, Compliance Program Manager, at 602-771-1068 or via email at <u>corinna.waddell@azhousing.gov</u>

If you have any questions regarding CDBG income limits, please contact Kathy Blodgett, CD&R Programs Administrator at, 602-771-1021 or via email at <u>kathy.blodgett@azhousing.gov</u>

