

Arizona Department of Housing 2024 Information Bulletin

REGARDING PROGRAMS: National Housing Trust Fund (NHTF)

REGARDING FUNDING SOURCES: National Housing Trust Fund (NHTF)

INFORMATION BULLETIN No. 37-24

ISSUED: May 1, 2024

RE: National Housing Trust Fund (NHTF) Income & Rent Limits effective June 1, 2024

The 2024 <u>Income</u> and <u>Rent</u> limits for the National Housing Trust Fund (NHTF) are available for download on the Department's website at: <u>https://housing.az.gov/documents-links/forms/rent-limits</u>. The income and rent limits are effective June 1, 2024.

Please note that the NHTF limits are separate from the other State Housing Fund program income and rent limits. Questions on applicability should be forwarded to the Compliance Program Manager.

Reminder: NHTF rents

NHTF regulations require the Participating Jurisdiction (PJ) to approve rent increases for NHTF assisted units. ADOH is the PJ responsible for the NHTF funds. Any increase in rent for State HOME/NHTF units must be provided to the Compliance Program Manager using the HOME/NHTF Rent Increase Request Form **prior to being implemented**. These will be reviewed and or approved/denied on an individual basis. Download the <u>HOME Rent Increase Request</u> form.

If you have any questions regarding NHTF rents or other compliance issues, please contact Corinna Waddell, Compliance Program Manager, at 602-771-1068 or via email at <u>corinna.waddell@azhousing.gov</u>

