

Arizona Department of Housing 2024 Information Bulletin

REGARDING PROGRAMS: HOME, State Housing Fund (SHF), National Housing Trust Fund (NHTF), and Neighborhood Stabilization (NSP)

REGARDING FUNDING SOURCES: HOME, State Housing Fund (SHF), National Housing Trust Fund (NHTF), and Neighborhood Stabilization (NSP)

INFORMATION BULLETIN No. 36-24 ISSUED: April 11, 2024 RE: Additional 2024 HOME Compliance Virtual Workshop

The Arizona Department of Housing (ADOH) felt it would benefit its constituents to add an additional HOME Compliance Virtual Workshop to the Training Schedule for June 2024. This training applies to (HOME/SHTF/NHTF/NSP) projects.

Both workshops were updated for HOTMA, which was initially effective 01/01/2024. The workshops are designed for multi-family property owners and managers. Tax credit properties financed with funding from the HOME or NHTF program often find they do not meet the more stringent compliance requirements of the HOMF/NHTF program compared to the Low Income Housing Tax Credit (LIHTC) rules. Additionally, some do not understand all of the new HOTMA provisions, some of which are unique to the HOME and NHTF programs. This program will help prepare all to better continue in the HOTMA era.

2024 HOME Compliance Virtual Workshop #1 June 3 – June 5, 2024

2024 HOME Compliance Virtual Workshop #2 November 13 – November 15, 2024

Please visit the Training & Events page for more information.

If you have any questions please contact Corinna Waddell, Compliance Program Manager, at 602-771-1068 or via email at <u>corinna.waddell@azhousing.gov</u>.

