The Arizona Department of Housing

2021 Information Bulletin

REGARDING PROGRAMS: Rental Development

REGARDING FUNDING SOURCES: State Low Income Housing Tax Credit

INFORMATION BULLETIN No. 29-22

ISSUED: April 4, 2022
RE: 2022 State LIHTC Awards Announced (First Round)

The Arizona Department of Housing (“the Department”) is pleased to announce that it has reserved $2,000,000 in state tax credits for two projects comprised of 368 units in the 2022 State Low Income Housing Tax Credit 4% Metro round. A list of the awards may be downloaded from the following location on the Department’s website:

https://housing.az.gov/documents-links/forms/rental-development-lihtc

The remaining state tax credit allocation rounds will be as follows:

<table>
<thead>
<tr>
<th>Allocation Year</th>
<th>Competitive Allocation Round</th>
<th>Date</th>
<th>Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2022</td>
<td>3rd Round</td>
<td>July 18, 2022</td>
<td>4% Rural and Metro</td>
<td>Any Remaining</td>
</tr>
<tr>
<td>2023</td>
<td>1st Round</td>
<td>August 1, 2022</td>
<td>4% Metro</td>
<td>$2,000,000</td>
</tr>
<tr>
<td>2023</td>
<td>2nd Round</td>
<td>April 3, 2023</td>
<td>9% Rural</td>
<td>$2,000,000</td>
</tr>
<tr>
<td>2023</td>
<td>3rd Round</td>
<td>July 18, 2023</td>
<td>4% Rural and Metro</td>
<td>Any Remaining</td>
</tr>
</tbody>
</table>

The STC trackers has been updated to reflect the aforementioned reservation. The updated funding tracker can be viewed at:

https://housing.az.gov/housing-partners/rental-development

The Arizona Department of Housing

1110 W. Washington, Suite 280 | Phoenix, AZ 85007
Telephone (602) 771-1000 | Facsimile (602) 771-1002 | TDY (602) 771-1001
https://housing.gov