

Arizona Department of Housing 2024 Information Bulletin

REGARDING PROGRAMS: Rental Development

REGARDING FUNDING SOURCES: LOW INCOME HOUSING TAX CREDIT

INFORMATION BULLETIN No. 28-24 ISSUED: March 18, 2024 RE: Section 811 for 2024 9% Projects

ATTENTION ALL 2024 9% LIHTC APPLICANTS:

The Arizona Department of Housing (the "Department") exhausted its allocations of HUD 811 Rental Assistance in 2023. As such, the Department does not have 811 Rental Assistance available for the 2024 9% Low Income Housing Tax Credit ("LIHTC") round.

2024-2025 Qualified Allocation Plan ("QAP") Section V(D)(2) Supportive Housing Section 811 Participation

The QAP states, "ADOH will award 30 points based on the Applicant committing to accept a contract for **HUD 811 rental assistance** for the subject application for at least ten percent (10%) of the proposed units. The HUD 811 contract will be between the **ownership entity** and ADOH. The Applicant must have authority to bind the ownership entities and would agree to accept assistance for up to twenty percent (20%) of the units."

Since the Department does not have an allocation of HUD 811 Rental Assistance available for the 2024 9% LIHTC round, <u>the Department will not award points under this scoring category</u> to any applicants unless a commitment from another jurisdiction (not the Department) is provided at the time of application.

Please note: the commitment must be provided at the time of application to receive points. The commitment must range between a minimum of 10% of the units and a maximum of 20% of the units.

