



Arizona Department of Housing 2018 Information Bulletin

REGARDING PROGRAMS: Rental Programs

REGARDING FUNDING SOURCES: Low Income Housing Tax Credit

INFORMATION BULLETIN No. 25-18

ISSUED: July 19, 2018

RE: Notice of LIHTC Property Seeking a Qualified Contract

ADOH is providing notice that the following LIHTC property is seeking a Qualified Contract for acquisition from any buyer(s) who will continue to operate the property as affordable through the extended use period in accordance with the Land Use Restriction Agreement and Section 42 of the Internal Revenue Code.

Las Palomas Village Apartments, an 88 unit multi-family property, with 100% rent restricted LIHTC units, built in 1996.

Information about this and all properties seeking a Qualified Contract can be found on the ADOH website at:

<https://housing.az.gov/sites/default/files/documents/files/Qualified-Contracts-Tracking.pdf>

Inquiries about any of the Active Arizona Qualified Contract Requests may be made by submitting a Letter of Interest via the ADOH Portal at:

<https://housing.az.gov/portals/document-upload-portals/rental-properties-asset-management-upload-portal>

The Letter of Interest must contain the following information:

1. Developer Name
2. Location of Headquarters
3. List of completed LIHTC projects by state
4. Ability to enter into a purchase contract on or before June 4, 2019.

Questions or comments regarding this Information Bulletin may be addressed in writing to John Juarez, Asset Manager at john.juarez@azhousing.gov

