



**The Arizona Department of Housing
2019 Information Bulletin**

REGARDING PROGRAMS: Rental Development

REGARDING FUNDING SOURCES: Low Income Housing Tax Credit (LIHTC)

**INFORMATION BULLETIN No. 23-19
ISSUED: June 28, 2019
RE: 2019 LIHTC Awards Announced & 2020 QAP Comment Period Opens**

The Arizona Department of Housing (“the Department”) is pleased to announce that it has reserved \$19,171,755 for thirteen projects comprised of 921 units in the 2019 Low Income Housing Tax Credit round. A list of the awards may be downloaded from at the following location on the Department’s website:

https://housing.az.gov/documents-links/forms/rental-development-lihtc?tid_2=123

The 2019 Qualified Allocation Plan (“QAP”) achieved the Department’s goal to increase the number of people served in the 9% competitive LIHTC Round, while maintaining options for Arizonans to live in apartments ranging from efficiencies designed for single persons to 5-bedroom homes intended for larger and extended families. The 2019 awards increase the number of imputed people served by 25.64% (604 people), when compared to 2018 awards. In addition, the amount of Tax Credits awarded as a percentage of the Total Development Cost was reduced from 8.93% to 8.18%.

The Department is opening its comment period today to request input for the 2020 Qualified Allocation Plan (“QAP”). The QAP is the document which governs the allocation and use of Low Income Housing Tax Credits in accordance with Section 42 of the Internal Revenue Code of 1986, as amended.

While comments will continue to be accepted through the end of the comment period this autumn, please provide written comments by **July 19, 2019 at 5:00 pm** via letter or email to either of the following addresses, if you would like them to be considered when formulating the first draft of the QAP:

<p><u>By Mail:</u> Jeanne Redondo Rental Programs Administrator Arizona Department of Housing 1110 W. Washington Street, Ste. 280, Phoenix, AZ 85007</p>	<p><u>By E-Mail:</u> rental-qap@azhousing.gov (Please note that QAP-Comments@azhousing.gov is no longer a valid email address.)</p>
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The 2019 QAP and Clarifications to the 2019 QAP can be found on the ADOH website at:

https://housing.az.gov/documents-links/forms/rental-development-lihtc?tid_2=646

A draft of the 2020 QAP will be made available by **August 12, 2019** at the following website:

https://housing.az.gov/documents-links/forms/rental-development-lihtc?tid_2=646



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