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## Arizona Department of Housing 2022 Information Bulletin

**REGARDING PROGRAMS: Rental Development**

**REGARDING FUNDING SOURCES: Low Income Housing Tax Credit (LIHTC)**

**INFORMATION BULLETIN No. 22-22**

**ISSUED: March 15, 2022**

**RE: Low Income Housing Tax Credit Equity Pricing Survey**

Per the 2022-2023 Qualified Allocation Plan, the Arizona Department of Housing (ADOH) conducted a survey of equity providers to determine appropriate investment assumptions. Based on the responses, the ranges for federal LIHTC are:

Metro \$0.86 - \$0.92 (any application in Maricopa or Pima County)

Rural \$0.84 - \$0.90 (applications in all other counties)

Tribal \$0.82 - \$0.88 (applications on eligible Tribal land)

The limitation for the state LIHTC in IB 06-22 remains \$0.55 to \$0.65 (regardless of location).

Submissions for the April 1st deadline must reflect an amount of equity per LIHTC dollar based on the above.