



**The Arizona Department of Housing
2021 Information Bulletin**

REGARDING PROGRAMS: Rental Development

REGARDING FUNDING SOURCES: Low Income Housing Tax Credit (LIHTC)

INFORMATION BULLETIN No. 22-21

ISSUED: June 28, 2021

RE: 2021 LIHTC Awards Announced & 2022 QAP Comment Period Opens

The Arizona Department of Housing (“the Department”) is pleased to announce that it has reserved \$22,706,337 in federal tax credits for fourteen projects comprised of 1,068 units in the 2021 Low Income Housing Tax Credit round. The federal tax credits will bring private investment of \$209,750,890, which accounts for an average of 67% of the total cost of each development. A list of the awards may be downloaded from the following location on the Department’s website: https://housing.az.gov/documents-links/forms/rental-development-lihtc?tid_2=123

Projects will be built statewide, with 8 in Maricopa County, 3 in Pima County, and 1 project each in Pinal, Coconino, and Yuma Counties. They maintain options for Arizonans to live in apartments ranging from efficiencies designed for single persons to 4-bedroom homes intended for larger families.

The Department is opening its comment period today to request input for the 2022 Qualified Allocation Plan (“QAP”). The QAP is the document which governs the allocation and use of Low Income Housing Tax Credits in accordance with Section 42 of the Internal Revenue Code of 1986, as amended.

In anticipation of the issuance of the first draft of the 2022 QAP, the Department will hold a number of virtual informal focus groups to accept comments. On August 20, 2021 at the Arizona Housing Forum, the Department will also hold an in-person focus group. Virtual and/or in-person focus groups will be added, as needed.

The Department will also accept written comments through August 23, 2021 via letter or email to either of the following addresses:

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| <u>By Mail:</u> Ruby Dhillon-Williams | <u>By E-Mail:</u> rental-qap@azhousing.gov |
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| Assistant Deputy Director Housing & Community Development Arizona Department of Housing 1110 W. Washington Street, Ste. 280, Phoenix, AZ 85007 | |
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The 2021 QAP and Clarifications to the 2021 QAP can be found on the ADOH website at:
https://housing.az.gov/documents-links/forms/rental-development-lihtc?tid_2=646



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