



The Arizona Department of Housing 2018 Information Bulletin

REGARDING PROGRAMS: Rental Development

REGARDING FUNDING SOURCES: Low Income Housing Tax Credit (LIHTC)

INFORMATION BULLETIN No. 22-18

ISSUED: June 6, 2018

RE: 2018 LIHTC Award Announcement Date and 2019 QAP Request for Comments

The Arizona Department of Housing (“the Department”) expects to post the 2018 LIHTC awards on Friday, **June 15, 2018**.

The Department today is opening its comment period to request input for the 2019 Qualified Allocation Plan (“QAP”). The QAP is the document which governs the allocation and use of Low Income Housing Tax Credits in accordance with Section 42 of the Internal Revenue Code of 1986, as amended.

In particular, the Department requests input regarding the manner in which the Department may incentivize a wider disbursement of LIHTC properties. During the 2018 QAP comment period, the Department had indicated its intent to limit the number of LIHTC properties situated within close proximity to other LIHTC properties. However, the Department is now considering potential scoring mechanisms that will incentivize dispersal of tax credit projects into a broader geographical area to avoid a clustering of projects in a relatively concentrated area.

The comments received will be considered in formulating the first draft of the 2019 QAP. In order for comments to be considered in its first draft of a 2019 QAP, please provide written comments by **July 13, 2017 at 5:00 pm** via letter or email to either of the following addresses:

<p><u>By Mail:</u> Jeanne Redondo Rental Programs Administrator Arizona Department of Housing 1110 W. Washington Street, Ste. 280, Phoenix, AZ 85007</p>	<p><u>By E-Mail:</u> rental-qap@azhousing.gov (Please note that QAP-Comments@azhousing.gov is no longer a valid email address.)</p>
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The *2018 QAP* and *Clarifications to the 2018 QAP* can be found on the ADOH website at:

<https://housing.az.gov/documents-links/forms/rental-development-lihtc>

A draft of the 2019 QAP will be made available by **August 3, 2018** at the following website:

<https://housing.az.gov/documents-links/forms/rental-development-lihtc>



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