

Arizona Department of Housing 2024 Information Bulletin

REGARDING PROGRAMS: Rental Development

REGARDING FUNDING SOURCES: Low Income Housing Tax Credit (LIHTC)

INFORMATION BULLETIN No. 19-24

ISSUED: February 26, 2024

RE: 2024-2025 QAP Q&A Round 2

2024-2025 QAP QUESTIONS AND ANSWERS ROUND 2 (includes *Round 1 Q&As)

The 2024-2025 QAP Questions and Answers are now available for download at the following link: https://housing.az.gov/documents-links/forms/rental-development-lihtc?tid 2=818

*Please note there was an update to Round 1 Questions and Answers regarding the land lease payment. Please see Q&A #97. The Department apologizes for any confusion this may have caused.

All of our application materials may be found on the Department's website at: https://housing.az.gov/documents-links/forms/rental-development-lihtc?tid 2=All

Reminder: Requests for clarifications are accepted through <u>February 29, 2024</u>. Please send all requests to <u>rental-qap@azhousing.gov</u>

BELOW MARKET LOANS AND LOCAL SUPPORT

The Department will accept requests to approve another form of support with relevant documentation through March 15, 2024, for the 2024 9% LIHTC Application round. The Department will respond by March 22, 2024, with an approval or denial.

Please send all requests to Melanie Brewer, Rental Programs Administrator at melanie.brewer@azhousing.gov and please cc: rental-qap@azhousing.gov. Please use the subject line: [Project Name] – Local Support Other Request for Approval

