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## Arizona Department of Housing 2019 Information Bulletin

**REGARDING PROGRAMS: Rental Programs**

**REGARDING FUNDING SOURCES: Low Income Housing Tax Credit**

**INFORMATION BULLETIN No. 19-19**

**ISSUED: June 7, 2019**

**RE: Notice of LIHTC Property Seeking a Qualified Contract**

ADOH is providing notice that the following LIHTC property is seeking a Qualified Contract for acquisition from a buyer(s) who will continue to operate the property as affordable through the extended use period in accordance with the Land Use Restriction Agreement and Section 42 of the Internal Revenue Code.

**Aspen Ridge Apartments, a 96 unit multi-family property, with 96 rent restricted LIHTC units, built in 2005.**

Information about this and all properties seeking a Qualified Contract can be found at:

<https://housing.az.gov/sites/default/files/documents/files/Qualified-Contracts-rev-6-6-19.pdf>

Inquiries about any of the Active Arizona Qualified Contract Requests may be made by submitting a Letter of Interest via the following ADOH Portal:

<https://housing.az.gov/portals/document-upload-portals/rental-properties-asset-management-upload-portal>

The Letter of Interest must contain the following information:

1. Developer Name
2. Location of Headquarters
3. List of completed LIHTC projects by state
4. Ability to enter into a purchase contract on or before April 25, 2020.

Questions or comments regarding this Information Bulletin may be addressed in writing to John Juarez, Asset Manager at [john.juarez@azhousing.gov](mailto:john.juarez@azhousing.gov)