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## Arizona Department of Housing 2023 Information Bulletin

REGARDING PROGRAMS: Rental Development

REGARDING FUNDING SOURCES: Low Income Housing Tax Credit (LIHTC)

INFORMATION BULLETIN No. 16-23

ISSUED: March 20, 2023

RE: 2023-2024 State Housing Fund NOFA

The Arizona Department of Housing is pleased to announce our [2023–2024 State Housing Fund Notice of Funding Availability \(NOFA\)](#). This NOFA includes eligibility for non-LIHTC projects, new 4% LIHTC projects, 9% LIHTC applicants in rural areas, and 9% to 4% LIHTC projects. Applicants may be eligible for up to \$1,000,000 to \$4,000,000 in gap financing, depending on project eligibility. A total of \$14.2 million dollars will be made available through the following resources: National Housing Trust Funds and HOME Investment Partnerships Program.

Application eligibility timeline below:

Project Type	Application Eligibility Timeline
2023 9% Rural Projects	March 20, 2023
All other eligible projects	June 2, 2023

The NOFA can be viewed using the following link:

<https://housing.az.gov/documents-links/forms/rental-development-bonds>

We will be holding a **NOFA Informational Session** on **Wednesday, March 22nd** at **11:00 AM** (MST), to register to attend please use the following link:

<https://us02web.zoom.us/meeting/register/tZctd-uprD4oEtJLKzKw9eAltjgiBTWgOkmb>

For questions related to this NOFA, please contact:

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