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## Arizona Department of Housing 2021 Information Bulletin

**REGARDING PROGRAMS: Rental Programs**

**REGARDING FUNDING SOURCES: Low Income Housing Tax Credit**

**INFORMATION BULLETIN No. 16-21**

**ISSUED: May 14, 2021**

**RE: Notice of LIHTC Property Seeking a Qualified Contract**

ADOH is providing notice that the following LIHTC property seeks a Qualified Contract, as noted in the previous Information Bulletin No. 03-21 dated January 15, 2021 (“03-21 Bulletin”), for acquisition from a buyer(s) who will continue to operate the property as affordable through the extended use period in accordance with the Land Use Restriction Agreement and Section 42 of the Internal Revenue Code. An Appeal was made of the Qualified Contract Amount (“Price”) posted by the Department in connection with the 03-21 Bulletin. The Appeal regarding the Qualified Contract Amount (“Price”) has been resolved and this Information Bulletin 16-21 sets forth the Qualified Contract Amount (“Price”) relating to the following project:

**Sombra Apartments, Glendale, AZ, a 264 unit, multi-family property, with 264 rent restricted LIHTC units, developed in 2005.**

Information about this and all properties seeking a Qualified Contract can be found at: [https://housing.az.gov/documents-links/forms/asset-management?tid\\_1=120](https://housing.az.gov/documents-links/forms/asset-management?tid_1=120)

Inquiries about any of the Active Arizona Qualified Contract Requests may be made by submitting a Letter of Interest via the following ADOH Portal: <https://housing.az.gov/portals/document-upload-portals/rental-properties-asset-management-upload-portal>

The Letter of Interest must contain the following information:

1. Developer Name
2. Location of Headquarters
3. List of completed LIHTC projects by state
4. Ability to enter into a purchase contract on or before November 13, 2021.

Questions or comments regarding this Information Bulletin may be addressed in writing to Michael Curtis, Asset Manager at [michael.curtis@azhousing.gov](mailto:michael.curtis@azhousing.gov)

