
The Arizona Department of Housing 2020 Information Bulletin

REGARDING PROGRAMS: Owner Occupied Housing Rehabilitation

REGARDING FUNDING SOURCES: Home Investment Partnership Program (HOME)

INFORMATION BULLETIN No. 16-20

ISSUED: March 17, 2020

RE: 2020 HOME Homeownership 95% Value Limits

On March 3, 2020, HUD issued the following notice through the HUD Exchange:

**FY 2020 HOME and HTF Homeownership Value Limits
Effective April 1, 2020**

HUD has issued new HOME Investment Partnerships Program (HOME) and Housing Trust Fund (HTF) Homeownership Value Limits ("95% limits") for 2020 that are effective April 1, 2020. In 24 CFR 92.254(a)(2)(iii) of the Final Rule published on July 24, 2013 and effective August 23, 2013, HUD established new homeownership value limits for HOME Participating Jurisdictions (PJs). In addition, 24 CFR 93.305(a)(1) of the HTF Interim Rule states that HUD will provide limits for affordable newly constructed housing and existing housing based on 95 percent of the median purchase price for the area.

[View the HOME Homeownership Value Limits](#)

The Arizona Department of Housing (ADOH) has extracted the limits for all Arizona counties from the HUD posted information located on their website (link above) and produced a chart for the benefit of our partners conducting owner occupied housing rehabilitation programs.

HUD has calculated the 95% of median value limit for all unit types; therefore, Grantees are to use the limits posted in the ADOH chart located under the heading "*HOME 95% MEDIAN VALUE HOMEOWNERSHIP LIMITS*" on the State Housing Fund Forms page of the ADOH website at: <https://housing.az.gov/documents-links/forms/state-housing-fund>

As a final note, although ADOH does not currently award HOME or HTF funding for homebuyer or single-family new construction Activities, ADOH reserves the right to do so at some future date.

For questions, please contact your ADOH CD&R Program Specialist or Kathy Blodgett, PCED, CD&R Programs Administrator.