
Arizona Department of Housing 2024 Information Bulletin

REGARDING PROGRAMS: Rental Development

REGARDING FUNDING SOURCES: Low Income Housing Tax Credit (LIHTC)

INFORMATION BULLETIN No. 15-24

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RE: Low Income Housing Tax Credit Equity Pricing Survey

Per the 2024-2025 Qualified Allocation Plan, the Arizona Department of Housing (ADOH) conducted a survey of equity providers to determine appropriate investment assumptions. Based on the responses, the ranges for federal low income housing tax credit and state low income housing tax credit (STC) are:

Metro	\$0.82 - \$0.87 (any application in Maricopa or Pima County)
Rural	\$0.80 - \$0.84 (applications in all other counties)
Tribal	\$0.80 - \$0.86 (applications on eligible Tribal land)
STC	\$0.50 to \$0.60 (statewide)

Submissions for the 2024 9% LIHTC Application deadline must reflect an amount of equity per LIHTC dollar based on the above.