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## Arizona Department of Housing 2022 Information Bulletin

**REGARDING PROGRAMS: Rental Programs**

**REGARDING FUNDING SOURCES: Low Income Housing Tax Credit**

**INFORMATION BULLETIN No. 15-22**

**ISSUED: February 17, 2022**

**RE: Notice of LIHTC Property Seeking a Qualified Contract**

ADOH is providing notice that the following LIHTC properties are seeking a Qualified Contract for acquisition from a buyer(s) who will continue to operate the property as affordable through the extended use period in accordance with the Land Use Restriction Agreement and Section 42 of the Internal Revenue Code.

1. **Somerset Village**, a 72-unit multi-family property developed in 2004 that is located in Kingman, AZ;
2. **La Mariposa Villas**, a 59-unit multi-family property developed in 2006 that is located in Yuma, AZ;
3. **Canyon Run Apartments**, an 84-unit multi-family property, developed in 2005 that is located in Prescott, AZ;
4. **Santa Carolina Apartments**, a 128-unit multi-family property developed in 2007 that is located in Nogales, AZ;
5. **Los Tres Apartments**, a 351-unit multi-family property developed in 2007 that is located in Phoenix, AZ;
6. **El Destino at Rio Rico**, a 61-unit multi-family property developed in 2006 that is located in Rio Rico, AZ;
7. **St. Luke's in the Desert**, a 64-unit multi-family property developed in 2001 that is located in Tucson, AZ;
8. **Villas by Mary T. of Casa Grande**, a 131-unit multi-family property developed in 2000 that is located in Casa Grande, AZ;

Parties seeking information regarding the Qualified Contract process can find additional information in the ADOH Asset Management Handbook, which can be downloaded from the Department's website at:

<https://housing.az.gov/documents-links/forms/asset-management>

Inquiries about any of the Active Arizona Qualified Contract Requests may be made by submitting a Letter of Interest via the following ADOH Portal:

<https://housing.az.gov/portals/document-upload-portals/rental-properties-asset-management-upload-portal>

The Letter of Interest must contain the following information:

1. Developer Name
2. Location of Headquarters
3. List of completed LIHTC projects by state
4. Ability to enter into a purchase contract on or before One year from date of submission.

Questions or comments regarding this Information Bulletin may be addressed in writing to Ruby Dhillon-Williams, Assistant Deputy Director/Housing & Community Development at [ruby.dhillon@azhousing.gov](mailto:ruby.dhillon@azhousing.gov)



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