
Arizona Department of Housing 2018 Information Bulletin

REGARDING PROGRAMS: Rental Programs

REGARDING FUNDING SOURCES: Low Income Housing Tax Credit

INFORMATION BULLETIN No. 15-18

ISSUED: April 18, 2018

RE: Notice of LIHTC Properties Seeking Qualified Contracts

ADOH is providing notice that the following LIHTC properties are seeking Qualified Contracts for acquisition from any buyer(s) who will continue to operate the properties as affordable through the extended use period in accordance with the Land Use Restriction Agreement and Section 42 of the Internal Revenue Code.

Canyon Creek Apartments – a 26 unit, multi-family property, with 100% rent restricted LIHTC units, built in 1998, located in Coolidge, Arizona.

Coronado Apartments – a 26 unit, multi-family property, with 100% rent restricted LIHTC units, built in 1998, located in Coolidge, Arizona.

Desert View Apartments – a 46 unit, multi-family property, with 89% rent restricted LIHTC units, built in 2001, located in Coolidge, Arizona.

Information about these and all properties seeking a Qualified Contract can be found at:

<https://housing.az.gov/documents-links/forms/asset-management>

Inquiries about any of the Active Arizona Qualified Contract Requests may be made by submitting a Letter of Interest via the following ADOH Portal:

<https://housing.az.gov/portals/document-upload-portals/rental-properties-asset-management-upload-portal>

The Letter of Interest must contain the following information:

1. Developer Name
2. Location of Headquarters
3. List of completed LIHTC projects by state
4. Ability to enter into a purchase contract on or before February 3, 2019.

Questions or comments regarding this Information Bulletin may be addressed in writing to John Juarez, Asset Manager at john.juarez@azhousing.gov