
The Arizona Department of Housing 2018 Information Bulletin

REGARDING PROGRAMS: Owner Occupied Housing Rehabilitation

REGARDING FUNDING SOURCES: Home Investment Partnership Program (HOME)

INFORMATION BULLETIN No. 12-18

ISSUED: March 28, 2018

RE: 2018 HOME Homeownership 95% Value Limits

On March 23, 2018, HUD issued the following notice through the HUD Exchange:

FY 2018 HOME and HTF Homeownership Value Limits

Effective April 1, 2018

HUD has issued new HOME Investment Partnership Program (HOME) and Housing Trust Fund (HTF) Homeownership Value Limits (“95% limits”) for 2018 that are effective April 1, 2018. In 24 CFR 92.254(a)(2)(iii) of the Final Rule published on July 24, 2013 and effective August 23, 2013, HUD established new homeownership value limits for HOME PJs. In addition, 24 CFR 93.305(a)(1) of the HTF Interim Rule states that HUD will provide limits for affordable newly constructed housing and existing housing based on 95 percent of the median purchase price for the area.

[View the HOME Homeownership Value Limits](#)

The Arizona Department of Housing (ADOH) has extracted the limits for all Arizona counties from the HUD posted information located on their website (link above) and produced a chart for the benefit of our partners conducting owner occupied housing rehabilitation programs. HUD has already calculated the 95% of median value limit for all unit types and therefore Grantees are to use the limits posted in the ADOH chart located under the heading “Documents” on the Community Development and Revitalization page of the ADOH website at:

<https://housing.az.gov/housing-partners/development-revitalization>

For questions, please contact your ADOH CD&R Program Specialist or Kathy Blodgett, CD&R Programs Administrator.