

Arizona Department of Housing 2024 Information Bulletin

REGARDING PROGRAMS: State Housing Trust Funds FY 2024

INFORMATION BULLETIN No. 11-24

ISSUED: February 2, 2024

RE: FY 2024 State Housing Trust Fund Notice of Funding Availability: Flexible Funds for Preventing Housing Insecurity

The Arizona Department of Housing (ADOH) is pleased to announce a FY 2024 State Housing Trust Fund Notice of Funding Availability (NOFA) for flexible funds for preventing housing insecurity. ADOH seeks to increase the role of prevention programs by providing funds to organizations to provide one-time financial assistance (known as flexible or "flex" funds) for families and households on the brink of homelessness, whom if helped, are likely to remain housed. The goal of this NOFA is to further the reach of existing prevention efforts by providing flexible funding that helps expand the effectiveness of current housing stability and homelessness prevention approaches.

Eligible Applicants and Anticipated Award Amount

This NOFA is a competitive process open to verified non-profit, faith-based, and public/ governmental entities and agencies currently and demonstrably implementing housing stability and homelessness prevention approaches. It is anticipated that the Department will expend \$5,000,000 in funding with multiple awards, depending on the response to this NOFA, and ADOH will prioritize statewide programmatic impact. At its discretion, the Department reserves the right to make partial awards and/or adjust the amount of funds requested by applicants.

Eligible Activities

This NOFA will provide funding to organizations to implement or expand prevention activities, including flexible funding to qualified households 'at risk' of homelessness but who are able to demonstrate that they will be able to maintain housing after the assistance. Qualified households are defined as households with a maximum income of 80% of Area Median Income (AMI)

The FY 2024 State Housing Trust Fund NOFA for Flexible Funds for Housing Insecurity Prevention may be reviewed on the ADOH Open Funding Opportunities webpage, which may be accessed by clicking the link provided here: <u>https://housing.az.gov/documents-links/open-funding-opportunities</u>.

ADOH will host a NOFA informational session on Thursday, February 15, 2024, at 3:00 pm AZ time. To register for the informational session, click here: <u>https://us02web.zoom.us/meeting/register/tZwoc-ypqT0rEtRbshamcWtkR4DgVkxZXafN</u>

For questions regarding this bulletin, please reach out to LaQueena Soto, Administrative Services Officer III, at <u>laqueena.soto@azhousing.gov</u>.

Arizona Department of Housing 1110 W. Washington, Suite 280 | Phoenix, AZ 85007 Telephone (602) 771-1000 Facsimile (602) 771-1002 TDY (602) 771-1001 https://housing.az.gov