



Arizona Department of Housing 2023 Information Bulletin

REGARDING PROGRAMS: Rental Development

REGARDING FUNDING SOURCES: Low Income Housing Tax Credit (LIHTC)

INFORMATION BULLETIN No. 09-23

ISSUED: March 2, 2023

RE: Low Income Housing Tax Credit Equity Pricing Survey

Per the 2022-2023 Qualified Allocation Plan, the Arizona Department of Housing (ADOH) conducted a survey of equity providers to determine appropriate investment assumptions. Based on the responses, the ranges for federal LIHTC are:

Metro \$0.84 - \$0.92 (any application in Maricopa or Pima County)

Rural \$0.81 - \$0.86 (applications in all other counties)

Tribal \$0.80 - \$0.85 (applications on eligible Tribal land)

State LIHTC \$0.50 to \$0.65 (statewide)

Submissions for the April 3rd deadline must reflect an amount of equity per LIHTC dollar based on the above.

