



The Arizona Department of Housing 2022 Information Bulletin

REGARDING PROGRAMS: Rental Development

REGARDING FUNDING SOURCES: National Housing Trust Funds and HOME Investment Partnerships Program

INFORMATION BULLETIN No. 07-22

ISSUED: January 18, 2022

RE: 2021-2022 State Housing Fund NOFA

The Arizona Department of Housing is pleased to announce revisions to our September 24, 2021 2021–2022 State Housing Fund Notice of Funding Availability (NOFA). This NOFA has been revised to include additional funding, provide clarification and revised eligibility for non-LIHTC projects, new 4% LIHTC projects, 2021 9% LIHTC and 9% LIHTC applicants in rural areas. Applicants may be eligible for up to \$1,000,000 to \$3,000,000 in gap financing, depending on project eligibility. A total of \$16.27 million dollars will be made available through the following resources: National Housing Trust Funds and HOME Investment Partnerships Program. NOFA can be viewed using the following link:

<https://housing.az.gov/documents-links/forms/rental-development-bonds>

We will be holding a **NOFA and Hardship Credit Informational Session** on **Monday, January 24th at 10:00AM (MST)**, to register to attend please use the following link:

https://us02web.zoom.us/meeting/register/tZUldO-gpjIuGNcQPYSMan2_X8fmi80j9-uv

Additional information about the 2022-2023 Qualified Allocation Plan Hardship Credit process will be released in an information bulletin later today.

For questions related to this NOFA, please contact:

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