



Arizona Department of Housing 2024 Information Bulletin

REGARDING PROGRAMS: Rental Development

REGARDING FUNDING SOURCES: State Housing Trust Funds (SHTF)

INFORMATION BULLETIN No. 06-24

ISSUED: January 11, 2024

RE: FY2024 State Housing Trust Fund 4% LIHTC + Workforce NOFA

The Arizona Department of Housing (ADOH) is pleased to announce a FY2024 State Housing Trust Fund Notice of Funding Availability (NOFA). New construction projects financed with 4% Low Income Housing Tax Credits (LIHTC) will be eligible for gap financing from the State Housing Trust Fund. The available resources under this NOFA include \$6 million dollars in State Housing Trust Funds (SHTF). Please note this NOFA requires Income Averaging and 80% AMI units for workforce housing.

SFY24 SHTF 4% LIHTC with Workforce NOFA can be viewed using the following link:

<https://housing.az.gov/documents-links/forms/housinginnovation>

Application Deadline and Eligible Award Amount

Project Type	Application Deadline	Amount of Gap the Project is Eligible For
New Construction 4% LIHTC Projects	April 30th, 2024 4:00 PM MT	Up to \$6,000,000

ADOH will host a NOFA Informational session on Thursday, January 25 from 2:00 PM – 2:30 PM.

Please use the following link to register for this event:

<https://us02web.zoom.us/meeting/register/tZEvf-ysqD0qHtDT139UHAT5qDiYGBzPPpEf>

Questions will be accepted regarding this NOFA until April 23, 2024 at 4:00 PM MT.

For questions related to this NOFA, please contact:

Melanie Brewer, Rental Programs Administrator

melanie.brewer@azhousing.gov or 602.771.1031

Additional Funding Opportunities Are Available On Our Website:

<https://housing.az.gov/documents-links/open-funding-opportunities>

