
Arizona Department of Housing 2016 Information Bulletin

REGARDING PROGRAMS: Rental Programs

REGARDING FUNDING SOURCES: Low Income Housing Tax Credit

INFORMATION BULLETIN No. 41-16

ISSUED: September 20, 2016

RE: Notice of LIHTC Property Seeking Qualified Contract

ADOH is providing notice that the following LIHTC property is seeking a Qualified Contract for acquisition from any buyer who will continue to operate the property as affordable through the extended use period in accordance with the Land Use Restriction Agreement and Section 42 of the Internal Revenue Code.

La Palmilla Apartments, a 267 unit, 100% rent restricted LIHTC property built in 1972, located in Phoenix, Arizona.

Information about this and all properties seeking a Qualified Contract can be found at:

https://housing.az.gov/sites/default/files/documents/files/Qualified_Contracts_Tracking.pdf

Inquiries about any of these properties may be made by submitting a Letter of Interest via the following ADOH Portal:

<https://housing.az.gov/portals/document-upload-portals/rental-properties-asset-management-upload-portal>

The Letter of Interest must contain the following information:

1. Developer Name
2. Location of Headquarters
3. List of completed LIHTC projects by state
4. Ability to enter into a purchase contract on or before July 25, 2017.

Questions or comments regarding this Information Bulletin may be addressed in writing to John Juarez, Asset Manager at john.juarez@azhousing.gov