



Arizona
Department
of Housing

Arizona Department of Housing 2022 Information Bulletin

REGARDING PROGRAMS: Rental Development

REGARDING FUNDING SOURCES: Low Income Housing Tax Credit (LIHTC)

INFORMATION BULLETIN No. 06-22

ISSUED: January 14, 2022

**RE: State Low Income Housing Tax Credit Equity Pricing Survey and
Updated Underwriting Spreadsheet**

State Low Income Housing Tax Credit (STC) Equity Pricing Survey

Per the 2022-2023 Qualified Allocation Plan, Arizona Department of Housing (ADOH) conducted a survey of federal and state LIHTC equity providers to determine appropriate pricing assumptions. Applicants will submit their application using an equity price within the ADOH determined range.

In accordance with the QAP requirement, ADOH completed a survey in preparation for the upcoming STC Metro 4% competitive round. Based on the results, the range in STC equity pricing will be as follows:

Minimum: \$0.55

Maximum: \$0.65

Updated 2022-2023 Underwriting Spreadsheet

ADOH received feedback regarding the draft 2022-2023 Underwriting Spreadsheet and has incorporated revisions into the updated final version. The 2022-2023 Underwriting Spreadsheet can be downloaded from the following location:

<https://housing.az.gov/documents-links/forms/rental-development-lihtc>



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