

# Arizona's Hardest Hit Fund Quarterly Performance Summary

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**TO:** Mark McArdle  
Hardest Hit Fund  
U.S. Department of the Treasury

**FROM:** Michael Traylor, Chairman  
Arizona Home Foreclosure Prevention Funding Corporation

**DATE:** November 15, 2016

**RE:** **Hardest Hit Fund Quarterly Performance Data  
for the period ending September 30, 2016**

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending September 30, 2016. The attached report provides the data sets required by the U.S. Department of the Treasury ("Treasury"). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer's understanding of Arizona's Hardest Hit Fund program, **Save Our Home AZ**.

The Save Our Home AZ Program is administered by the Arizona Department of Housing on behalf of the Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC). Funds for the Program come from the U.S. Department of the Treasury, Housing Finance Agency Innovation Fund for the Hardest-Hit Housing Markets. The Program provides assistance to eligible Arizona homeowners in the form of Principal Reduction Assistance, Unemployment/Under-employment Mortgage Assistance, Reinstatement of delinquent payments, Second Lien Elimination, Short Sale Assistance, and beginning in March 2016 Down Payment Assistance for homebuyers.

## Arizona's Hardest Hit Fund Quarterly Performance Summary

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### Program Enhancements – New Down Payment Assistance Program Introduced

As the foreclosure crises in Arizona has abated, the current assistance programs have all seen declines in both the number of households seeking assistance and the assistance amounts recommended for those who do seek assistance. Additionally, many homeowners who received commitments for Under/Unemployment Mortgage Assistance have been able to more quickly exit from receiving monthly mortgage assistance due to an improved job market. This is a good development for Arizona, as our 90+ day delinquency rate has declined dramatically since the program began and is now amongst the lowest of all Hardest Hit States. In recognition of this development, Treasury recently approved an amendment to Arizona's program to limit assistance to 12 months of monthly mortgage assistance to new applicants beginning September 15, 2016, down from as much as 30 months of assistance provided during earlier stages of the crises.

Additionally, in recognition of the fact that not all Arizona communities have rebound from the economic crises as quickly as others, we proposed and received authorization by Treasury to introduce a new component for Arizona's Hardest Hit Fund Program which launched in mid-March 2016. The purpose of this program is to address economic factors within certain geographical areas that are not recovering at the same rate as other areas of the state. Distress signals that were considered included: change in sales price from one year ago, REO sales rates, short sale rates, negative equity, and the foreclosure rate.

The Program was approved for 17 cities within the state, where homebuyer assistance of 10 percent of a home's purchase price (up to a maximum of \$20,000) may be provided to qualified homebuyers. Purchase assistance will be made available through the ***Pathways to Purchase Home Mortgage Program***. By providing such assistance, the Program hopes to incentivize purchases within areas of the state that are still experiencing economic setbacks brought on by the foreclosure and economic crises in order to effect a recovery for the entire state through stimulating the real estate market within these lagging communities. Communities where homebuyers may receive such assistance are: Arizona City, Avondale, Buckeye, Casa Grande, Coolidge, Douglas, El Mirage, Fort Mohave, Goodyear, Huachuca City, Laveen, Maricopa, Red Rock, Sierra Vista, Snowflake, Tucson, and Yuma. More program information and a list of participating lenders is available on our website at [www.azhousing.gov](http://www.azhousing.gov). Since this component was introduced last spring, over \$25.8 million in assistance has been provided through October 31, 2016. Given this trajectory, the Program anticipates that all homebuyer assistance will be committed by late spring 2017.



# Arizona's Hardest Hit Fund Quarterly Performance Summary

## Household Assistance Levels Increase

During the second quarter of 2016, 942 new households were approved to receive assistance. From program inception through this period, a total of 5,809 households have received assistance.

## Assistance Commitments by Component

The Save Our Home AZ program provides assistance under several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, Short Sale Assistance, and Down Payment Assistance. The chart below shows the breakdown of assistance in these various components.

## HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$ 97,334,171	\$ 73,433,489.41 <sup>1</sup>
Second Mortgage Settlements	12,053,697	10,303,593.99 <sup>2</sup>
Under/Unemployment/Reinstatement Mortgage Assistance	74,251,694	64,442,439.24 <sup>3</sup>
Short Sale Assistance	1,261,490	911,876.17 <sup>4</sup>
Down Payment Assistance	48,000,000	19,308,030.44
<b>Program Budget</b>	<b>\$ 232,901,052</b>	<b>\$ 168,399,429.25</b>
Administrative Budget	34,864,954	22,787,600.96 <sup>5</sup>
<b>Total Budget</b>	<b>\$ 267,766,006</b>	<b>\$ 191,187,030.21</b>

## Notes

As of September 30, 2016:

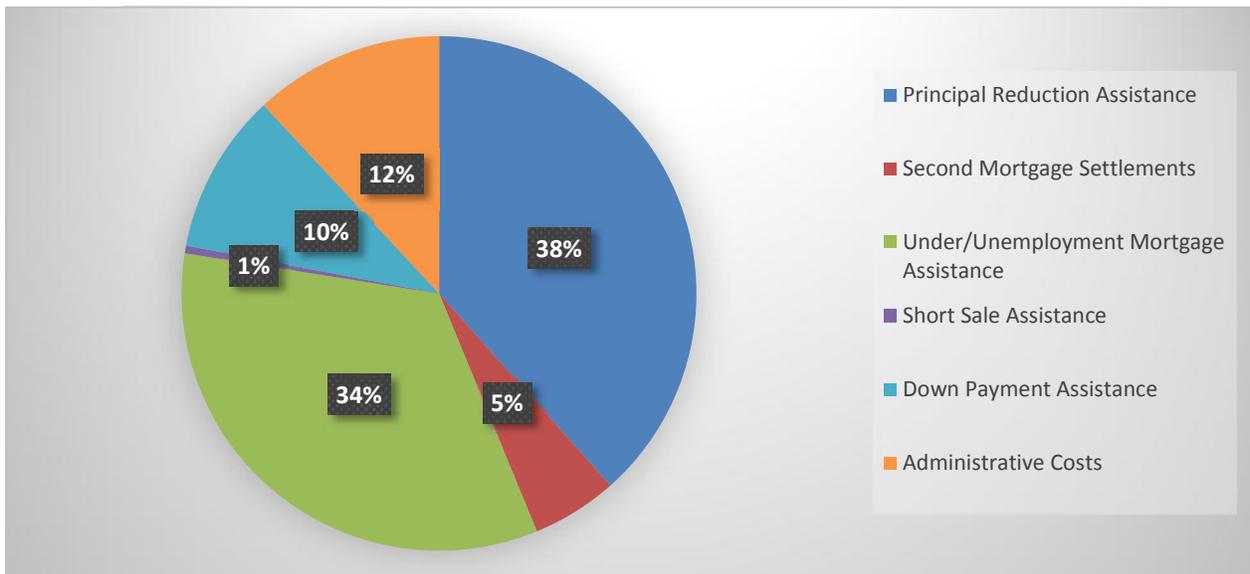
<sup>1</sup>Of the \$73.4 million committed for Principal Reduction Assistance, \$116K remained in escrow awaiting the closing of the assistance.

<sup>2</sup>Of the \$10.3 million committed for Second Mortgage Settlements, all assistance has been disbursed.

<sup>3</sup>Of the \$64.4 million committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$257K remains held in escrow to be disbursed for further, future monthly payments for participating homeowners. As the economy continues to improve, a significant number of UMA participants have exited out of this component early, thereby releasing unused amounts of reserved assistance that will be recycled to assist additional households.

<sup>4</sup>Of the \$911K that has been committed for Short Sale Assistance, \$8.8K remained in escrow awaiting the closing of assistance.

<sup>5</sup>Of the \$22.7 million spent on administrative expenses, \$11.5 million was spent on outreach and counselor services for applicants.





This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

**Template Version Date: September 2016**

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
1	<b>Unique Borrower Count</b>		
2	Number of Unique Borrowers Receiving Assistance	1149	5983
3	Number of Unique Borrowers Denied Assistance	473	12618
4	Number of Unique Borrowers Withdrawn from Program	47	1206
5	Number of Unique Borrowers in Process	174	N/A
6	Total Number of Unique Borrower Applicants	N/A	19981
7	<b>Program Expenditures (\$)</b>		
8	Total Assistance Provided to Date	\$18,948,104	\$153,950,126
9	Total Spent on Administrative Support, Outreach, and Counseling	\$1,003,318	\$22,787,601
10	<b>Borrower Income (\$)</b>		
11	Above \$90,000	N/A	N/A
12	\$70,000- \$89,000	N/A	N/A
13	\$50,000- \$69,000	N/A	N/A
14	Below \$50,000	N/A	N/A
15	<b>Borrower Income as Percent of Area Median Income (AMI)</b>		
16	Above 120%	N/A	N/A
17	110%- 119%	N/A	N/A
18	100%- 109%	N/A	N/A
19	90%- 99%	N/A	N/A
20	80%- 89%	N/A	N/A
21	Below 80%	N/A	N/A
22	<b>Geographic Breakdown (by county)</b>		
23	Maricopa County	439	3128
24	Pima County	353	1405
25	Pinal County	183	576
26	Balance of State	174	874
27	<b>Home Mortgage Disclosure Act (HMDA)</b>		
28	<b>Borrower</b>		
29	<b>Race</b>		
30	American Indian or Alaskan Native	13	64
31	Asian	19	99
32	Black or African American	47	354
33	Native Hawaiian or other Pacific Islander	2	30
34	White	992	4277
35	Information Not Provided by Borrower	76	1159
36	<b>Ethnicity</b>		
37	Hispanic or Latino	463	1929
38	Not Hispanic or Latino	652	3489
39	Information Not Provided by Borrower	34	565
40	<b>Sex</b>		
41	Male	664	2981
42	Female	471	2556
43	Information Not Provided by Borrower	14	446
44	<b>Co-Borrower</b>		
45	<b>Race</b>		
46	American Indian or Alaskan Native	5	16
47	Asian	8	33
48	Black or African American	5	69
49	Native Hawaiian or other Pacific Islander	0	8
50	White	309	1250
51	Information Not Provided by Borrower	24	444
52	<b>Ethnicity</b>		
53	Hispanic or Latino	145	544
54	Not Hispanic or Latino	196	1037
55	Information Not Provided by Borrower	10	239
56	<b>Sex</b>		
57	Male	82	413
58	Female	263	1140
59	Information Not Provided by Borrower	6	267

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
60	<b>Hardship</b>		
61	Unemployment	N/A	N/A
62	Underemployment	N/A	N/A
63	Divorce	N/A	N/A
64	Medical Condition	N/A	N/A
65	Death	N/A	N/A
66	Other	N/A	N/A
67	<b>Current Loan to Value Ratio (LTV)</b>		
68	<100%	N/A	N/A
69	100%-109%	N/A	N/A
70	110%-120%	N/A	N/A
71	>120%	N/A	N/A
72	<b>Current Combined Loan to Value Ratio (CLTV)</b>		
73	<100%	N/A	N/A
74	100%-119%	N/A	N/A
75	120%-139%	N/A	N/A
76	140%-159%	N/A	N/A
77	>=160%	N/A	N/A
78	<b>Delinquency Status (%)</b>		
79	Current	N/A	N/A
80	30+	N/A	N/A
81	60+	N/A	N/A
82	90+	N/A	N/A
83	<b>Household Size</b>		
84	1	N/A	N/A
85	2	N/A	N/A
86	3	N/A	N/A
87	4	N/A	N/A
88	5+	N/A	N/A
Line 1: Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.			

**Arizona**  
**HFA Performance Data Reporting- Program Performance**  
**Principal Reduction Assistance**

		QTD	Cumulative
<b>Program Intake/Evaluation</b>			
<i>Approved</i>			
	Number of Borrowers Receiving Assistance	38	1323
	% of Total Number of Applications	N/A	6.62%
<i>Denied</i>			
	Number of Borrowers Denied	0	0
	% of Total Number of Applications	N/A	0.00%
<i>Withdrawn</i>			
	Number of Borrowers Withdrawn	0	0
	% of Total Number of Applications	N/A	0.00%
<i>In Process</i>			
	Number of Borrowers In Process	0	N/A
	% of Total Number of Applications	N/A	N/A
<i>Total</i>			
	Total Number of Borrowers Applied	N/A	0
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	15	318
<b>Program Characteristics</b>			
<b>General Characteristics</b>			
	Median 1st Lien Housing Payment Before Assistance	929	1,043
	Median 1st Lien Housing Payment After Assistance	740	792
	Median 2nd Lien Housing Payment Before Assistance	298	198
	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
	Median 1st Lien UPB Before Program Entry	158,773	165,265
	Median 1st Lien UPB After Program Entry	114,021	122,750
	Median 2nd Lien UPB Before Program Entry	36,751	31,690
	Median 2nd Lien UPB After Program Entry	N/A	N/A
	Median Principal Forgiveness	43,216	43,483
	Median Length of time Borrower Receives Assistance	N/A	N/A
	Median Assistance Amount	43,216	43,483
<b>Assistance Characteristics</b>			
	Assistance Provided to Date	\$2,106,204	\$73,286,045
	Total Lender/Servicer Assistance Amount	N/A	N/A
	Borrowers Receiving Lender/Servicer Match (%)	N/A	N/A
	Median Lender/Servicer Assistance per Borrower	N/A	N/A
<b>Other Characteristics</b>			
	Median Length of Time from Initial Request to Assistance Granted	N/A	N/A
<i>Current</i>			
	Number	28	1116
	%	73.68%	84.35%
<i>Delinquent (30+)</i>			
	Number	2	57
	%	5.26%	4.31%
<i>Delinquent (60+)</i>			
	Number	0	29
	%	0.00%	2.19%
<i>Delinquent (90+)</i>			
	Number	8	121
	%	21.05%	9.15%

**Arizona**  
**HFA Performance Data Reporting- Program Performance**  
**Principal Reduction Assistance**

		QTD	Cumulative
49	<b>Program Outcomes</b>		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	38	1323
51	<b>Alternative Outcomes</b>		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	0	0
63	%	0.00%	0.00%
64	<b>Program Completion/ Transition</b>		
65	<i>Loan Modification Program</i>		
66	Number	38	1323
67	%	100.00%	100.00%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	N/A	N/A
73	%	N/A	N/A
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	0	0
82	%	0.00%	0.00%
83	<b>Homeownership Retention</b>		
84	Six Months Number	N/A	1230
85	Six Months %	N/A	100.00%
86	Twelve Months Number	N/A	1103
87	Twelve Months %	N/A	100.00%
88	Twenty-four Months Number	N/A	839
89	Twenty-four Months %	N/A	100.00%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	0.00%

Line 36: Median application processing times may be affected by applicants reapplying for assistance.

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
1	<b>Program Intake/Evaluation</b>		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	8	310
4	% of Total Number of Applications	N/A	1.55%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	7	290
17	<b>Program Characteristics</b>		
18	<b>General Characteristics</b>		
19	Median 1st Lien Housing Payment Before Assistance	1,212	1,010
20	Median 1st Lien Housing Payment After Assistance	N/A	N/A
21	Median 2nd Lien Housing Payment Before Assistance	349	198
22	Median 2nd Lien Housing Payment After Assistance	0	0
23	Median 1st Lien UPB Before Program Entry	162,647	166,965
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	36,751	32,767
26	Median 2nd Lien UPB After Program Entry	0	0
27	Median Principal Forgiveness	36,914	24,888
28	Median Length of time Borrower Receives Assistance	N/A	N/A
29	Median Assistance Amount	36,914	24,888
30	<b>Assistance Characteristics</b>		
31	Assistance Provided to Date	\$362,794	\$10,303,594
32	Total Lender/Service Assistance Amount	N/A	N/A
33	Borrowers Receiving Lender/Service Match (%)	N/A	N/A
34	Median Lender/Service Assistance per Borrower	N/A	N/A
35	<b>Other Characteristics</b>		
36	Median Length of Time from Initial Request to Assistance Granted	N/A	N/A
37	<i>Current</i>		
38	Number	7	224
39	%	87.50%	72.26%
40	<i>Delinquent (30+)</i>		
41	Number	0	22
42	%	0.00%	7.10%
43	<i>Delinquent (60+)</i>		
44	Number	0	5
45	%	0.00%	1.61%
46	<i>Delinquent (90+)</i>		
47	Number	1	59
48	%	12.50%	19.03%

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
49	<b>Program Outcomes</b>		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	8	310
51	<b>Alternative Outcomes</b>		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	0	9
63	%	0.00%	2.90%
64	<b>Program Completion/ Transition</b>		
65	<i>Loan Modification Program</i>		
66	Number	N/A	N/A
67	%	N/A	N/A
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	8	301
73	%	100.00%	97.10%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	N/A	N/A
82	%	N/A	N/A
83	<b>Homeownership Retention</b>		
84	Six Months Number	N/A	289
85	Six Months %	N/A	100.00%
86	Twelve Months Number	N/A	260
87	Twelve Months %	N/A	100.00%
88	Twenty-four Months Number	N/A	204
89	Twenty-four Months %	N/A	100.00%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	0.00%

Line 36: Median application processing times may be affected by applicants reapplying for assistance.

**Arizona**  
**HFA Performance Data Reporting- Program Performance**  
**Unemployment/Underemployment/Reinstatement Mortgage Assistance Component**

		QTD	Cumulative
<b>Program Intake/Evaluation</b>			
<i>Approved</i>			
	Number of Borrowers Receiving Assistance	101	3255
	% of Total Number of Applications	N/A	16.29%
<i>Denied</i>			
	Number of Borrowers Denied	0	0
	% of Total Number of Applications	N/A	0.00%
<i>Withdrawn</i>			
	Number of Borrowers Withdrawn	0	0
	% of Total Number of Applications	N/A	0.00%
<i>In Process</i>			
	Number of Borrowers In Process	0	N/A
	% of Total Number of Applications	N/A	N/A
<i>Total</i>			
	Total Number of Borrowers Applied	N/A	0
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	9	183
<b>Program Characteristics</b>			
<b>General Characteristics</b>			
	Median 1st Lien Housing Payment Before Assistance	921	972
	Median 1st Lien Housing Payment After Assistance	558	564
	Median 2nd Lien Housing Payment Before Assistance	N/A	N/A
	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
	Median 1st Lien UPB Before Program Entry	N/A	N/A
	Median 1st Lien UPB After Program Entry	N/A	N/A
	Median 2nd Lien UPB Before Program Entry	N/A	N/A
	Median 2nd Lien UPB After Program Entry	N/A	N/A
	Median Principal Forgiveness	N/A	N/A
	Median Length of time Borrower Receives Assistance	N/A	N/A
	Median Assistance Amount	924	10587
<b>Assistance Characteristics</b>			
	Assistance Provided to Date	\$1,974,427	\$50,154,575
	Total Lender/Servicer Assistance Amount	N/A	N/A
	Borrowers Receiving Lender/Servicer Match (%)	N/A	N/A
	Median Lender/Servicer Assistance per Borrower	N/A	N/A
<b>Other Characteristics</b>			
	Median Length of Time from Initial Request to Assistance Granted	N/A	N/A
<i>Current</i>			
	Number	12	515
	%	11.88%	15.82%
<i>Delinquent (30+)</i>			
	Number	15	293
	%	14.85%	9.00%
<i>Delinquent (60+)</i>			
	Number	14	419
	%	13.86%	12.87%
<i>Delinquent (90+)</i>			
	Number	60	2028
	%	59.41%	62.30%

**Arizona**  
**HFA Performance Data Reporting- Program Performance**  
**Unemployment/Underemployment/Reinstatement Mortgage Assistance Component**

		QTD	Cumulative
49	<b>Program Outcomes</b>		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	132	2620
51	<b>Alternative Outcomes</b>		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	6	109
57	%	4.55%	4.16%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	0	65
63	%	0.00%	2.48%
64	<b>Program Completion/ Transition</b>		
65	<i>Loan Modification Program</i>		
66	Number	N/A	N/A
67	%	N/A	N/A
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	2	56
70	%	1.52%	2.14%
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	23	970
73	%	17.42%	37.02%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	101	1420
82	%	76.52%	54.20%
83	<b>Homeownership Retention</b>		
84	Six Months Number	N/A	3139
85	Six Months %	N/A	99.90%
86	Twelve Months Number	N/A	2967
87	Twelve Months %	N/A	98.90%
88	Twenty-four Months Number	N/A	2536
89	Twenty-four Months %	N/A	98.79%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	0.00%

Line 36: Median application processing times may be affected by applicants reapplying for assistance.

<b>Arizona</b>			
<b>HFA Performance Data Reporting- Program Performance</b>			
<b>Short Sale Component</b>			
		<b>QTD</b>	<b>Cumulative</b>
1	<b>Program Intake/Evaluation</b>		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	4	146
4	% of Total Number of Applications	N/A	0.73%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	0	6
17	<b>Program Characteristics</b>		
18	<b>General Characteristics</b>		
19	Median 1st Lien Housing Payment Before Assistance	N/A	N/A
20	Median 1st Lien Housing Payment After Assistance	N/A	N/A
21	Median 2nd Lien Housing Payment Before Assistance	N/A	N/A
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	N/A	N/A
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	N/A	N/A
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness	N/A	N/A
28	Median Length of time Borrower Receives Assistance	N/A	N/A
29	Median Assistance Amount	3000	4500
30	<b>Assistance Characteristics</b>		
31	Assistance Provided to Date	18941	903008
32	Total Lender/Service Assistance Amount	N/A	N/A
33	Lender/Service Match (%)	N/A	N/A
34	Median Lender/Service Assistance per Borrower	N/A	N/A
35	<b>Other Characteristics</b>		
36	Median Length of Time from Initial Request to Assistance Granted	N/A	N/A
37	<i>Current</i>		
38	Number	3	45
39	%	75.00%	30.82%
40	<i>Delinquent (30+)</i>		
41	Number	0	3
42	%	0.00%	2.05%
43	<i>Delinquent (60+)</i>		
44	Number	0	7
45	%	0.00%	4.79%
46	<i>Delinquent (90+)</i>		
47	Number	1	91
48	%	25.00%	62.33%

49	<b>Program Outcomes</b>		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	4	146
51	<b>Alternative Outcomes</b>		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	N/A	N/A
60	%	N/A	N/A
61	<i>Short Sale</i>		
62	Number	N/A	N/A
63	%	N/A	N/A
64	<b>Program Completion/ Transition</b>		
65	<i>Loan Modification Program</i>		
66	Number	N/A	N/A
67	%	N/A	N/A
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	N/A	N/A
73	%	N/A	N/A
74	<i>Short Sale</i>		
75	Number	4	146
76	%	100.00%	100.00%
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	N/A	N/A
82	%	N/A	N/A
83	<b>Homeownership Retention</b>		
84	Six Months Number	N/A	N/A
85	Six Months %	N/A	N/A
86	Twelve Months Number	N/A	N/A
87	Twelve Months %	N/A	N/A
88	Twenty-four Months Number	N/A	N/A
89	Twenty-four Months %	N/A	N/A
90	Unreachable Number	N/A	N/A
91	Unreachable %	N/A	N/A

# Arizona

## HFA Performance Data Reporting- Program Performance Down Payment Assistance (DPA)

		QTD	Cumulative
1	<b>Program Intake/Evaluation</b>		
2	<i>Funded</i>		
3	Number of Borrowers Receiving Assistance	1014	1375
4	% of Total Number of Submissions	N/A	100.00%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Submissions	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Submissions	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Submissions	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Submitted for Assistance	N/A	1375
16	Number of Borrowers that Previously Participated in Other HFA HHF Programs	0	0
17	<b>Program Characteristics</b>		
18	<b>Loan Characteristics at Origination</b>		
19	Median Purchase Price	150003	150000
20	Median Credit Score	715	711
21	Median DTI	21%	22%
22	<b>Assistance Characteristics</b>		
23	Assistance Provided to Date	\$14,485,738	\$19,302,903
24	<b>Borrower Characteristics</b>		
25	<b>Borrower Income (\$)</b>		
26	Above \$90,000	0.89%	0.65%
27	\$70,000- \$89,000	16.37%	15.93%
28	\$50,000- \$69,000	29.29%	29.82%
29	Below \$50,000	53.45%	53.60%
30	<b>Borrower Income as Percent of Area Median Income (AMI)</b>		
31	Above 120%	0.00%	0.00%
32	110%- 119%	1.78%	1.31%
33	100%- 109%	82.84%	61.09%
34	90%- 99%	10.55%	8.80%
35	80%- 89%	3.55%	5.02%
36	Below 80%	1.28%	23.78%

# Arizona

## HFA Performance Data Reporting- Program Performance Down Payment Assistance (DPA)

		QTD	Cumulative
37	<b>Home Mortgage Disclosure Act (HMDA)</b>		
38	<b>Borrower</b>		
39	<b>Race</b>		
40	American Indian or Alaskan Native	10	13
41	Asian	16	21
42	Black or African American	35	56
43	Native Hawaiian or other Pacific Islander	1	2
44	White	900	1206
45	Information not provided by borrower	52	77
46	<b>Ethnicity</b>		
47	Hispanic or Latino	418	551
48	Not Hispanic or Latino	569	784
49	Information not provided by borrower	27	40
50	<b>Sex</b>		
51	Male	607	844
52	Female	407	531
53	Information not provided by borrower	0	0
54	<b>Co-Borrower</b>		
55	<b>Race</b>		
56	American Indian or Alaskan Native	4	4
57	Asian	7	7
58	Black or African American	3	8
59	Native Hawaiian or other Pacific Islander	0	0
60	White	282	364
61	Information not provided by borrower	16	26
62	<b>Ethnicity</b>		
63	Hispanic or Latino	130	166
64	Not Hispanic or Latino	173	228
65	Information not provided by borrower	9	15
66	<b>Sex</b>		
67	Male	73	74
68	Female	239	335
69	Information not provided by borrower	0	0
70	<b>Geographic Breakdown (by Targeted Area)</b>		
71	Arizona City	8	9
72	Avondale	92	131
73	Buckeye	87	146
74	Casa Grande	48	65
75	Coolidge	8	12
76	Douglas	1	2
77	El Mirage	40	67
78	Fort Mohave	1	2
79	Goodyear	86	117
80	Huachuca City	2	2
81	Laveen	81	119
82	Maricopa	104	160
83	Red Rock	2	3
84	Sierra Vista	44	65
85	Snowflake	6	10
86	Tuscon	309	310
87	Yuma	95	155

# Arizona

## HFA Performance Data Reporting- Program Performance Down Payment Assistance (DPA)

		QTD	Cumulative
88	<b>Homeownership Retention</b>		
89	Six Months Number	N/A	0
90	Six Months %	N/A	0.00%
91	Twelve Months Number	N/A	0
92	Twelve Months %	N/A	0.00%
93	Twenty-four Months Number	N/A	0
94	Twenty-four Months %	N/A	0.00%
95	Unreachable Number	N/A	0
96	Unreachable %	N/A	0.00%

Line 21: T&I estimation is 20% of the P&I

## Data Dictionary

### HFA Performance Data Reporting - Borrower Characteristics

**The Following Data Points Are To Be Reported In Aggregate For All Programs:**

#### Unique Borrower Count

Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number. This number does not include borrowers receiving Down Payment Assistance.
Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn. This number does not include borrowers denied for Down Payment Assistance.
Number of Unique Borrowers Withdrawn from Program	Total number of <b>unique</b> borrowers who <b>do not</b> receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA. This number does not include borrowers withdrawn for Down Payment Assistance.
Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decisioned for any program and are pending review. This should be reported in the QTD column only. This number does not include borrowers in process for Down Payment Assistance.
Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers). This number does not include unique applicants for Down Payment Assistance.

#### Program Expenditures

Total Assistance Provided to Date	<b>Total</b> amount of assistance disbursed by the HFA across all programs.
Total Spent on Administrative Support, Outreach, and Counseling	<b>Total</b> amount spent on administrative expenses to support the program(s).

#### Borrower Income

All Categories	At the time of assistance, borrower's annual income (\$) rounded to the nearest thousand.
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#### Borrower Income as Percent of Area Median Income (AMI)

All Categories	At the time of assistance, borrower's annual income as a percentage of area median income.
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#### Geographic Breakdown (by County)

All Categories	Number of aggregate borrowers assisted in each county listed.
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#### Home Mortgage Disclosure Act (HMDA)

Borrower	
<b>Race</b>	
All Categories	All totals for the aggregate number of borrowers assisted.
<b>Ethnicity</b>	
All Categories	All totals for the aggregate number of borrowers assisted.
<b>Sex</b>	
All Categories	All totals for the aggregate number of borrowers assisted.
Co-Borrower	
<b>Race</b>	
All Categories	All totals for the aggregate number of borrowers assisted.
<b>Ethnicity</b>	
All Categories	All totals for the aggregate number of borrowers assisted.
<b>Sex</b>	
All Categories	All totals for the aggregate number of borrowers assisted.

#### Hardship

All Categories	All totals for the aggregate number of borrowers assisted.
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#### Current Loan to Value Ratio (LTV)

All Categories	Market loan-to-value ratio calculated using the unpaid principal balance of the first mortgage at the time of assistance divided by the most current valuation at the time of assistance.
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#### Current Combined Loan to Value Ratio (CLTV)

All Categories	Market combined loan-to-value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.
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#### Delinquency Status (%)

All Categories	Delinquency status at the time of assistance.
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#### Household Size

All Categories	Household size at the time of assistance.
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### HFA Performance Data Reporting - Program Performance

**The Following Data Points Are To Be Reported In Aggregate For All Programs:**

#### Program Intake/Evaluation

<i>Approved</i>	
Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program.
% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who applied for the specific program.
<i>Denied</i>	
Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A denial is defined as a borrower who has provided the necessary information for consideration for program assistance, but is not approved for assistance under the specific program.
% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who applied for the specific program.
<i>Withdrawn</i>	
Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.
% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who applied for the specific program.
<i>In Process</i>	
Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decisioned and are pending review. This should be reported in the QTD column only.
% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decisioned and are pending review divided by the total number of borrowers who applied for the specific program.
<i>Total</i>	
Total Number of Borrowers Applied	Total number of borrowers who applied for the specific program (approved, denied, withdrawn and QTD in process).
Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (i.e., funded borrowers only).

**Program Characteristics (For All Approved Applicants)**

**General Characteristics**

Median 1st Lien Housing Payment Before Assistance	Median first lien housing payment <b>paid by homeowner</b> prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance	Median first lien housing payment <b>paid by homeowner</b> after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.
Median 2nd Lien Housing Payment Before Assistance	Median second lien housing payment <b>paid by homeowner</b> prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance	Median second lien housing payment <b>paid by homeowner</b> after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance.
Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance.
Median Principal Forgiveness	Median amount of principal reduction provided, including the amount (\$) provided by the HFA on behalf of the borrower and the amount (\$) provided by the lender/servicer, including second lien extinguishment. Extinguished fees should only be included if those fees have been capitalized.
Median Length of Time Borrower Receives Assistance	Median length of time borrowers receive on-going assistance (e.g., mortgage payment assistance programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
Median Assistance Amount	Median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower.

**Assistance Characteristics**

Assistance Provided	Total amount of aggregate assistance provided by the HFA (does not include lender matching assistance or borrower partial payments).
Total Lender/Servicer Assistance Amount	Total amount of aggregate assistance provided by the lenders/servicers (does not include HFA assistance). Waived servicing fees and/or forbearance does not count towards lender/servicer assistance.
Borrowers Receiving Lender/Servicer Match (%)	Number of borrowers receiving lender/servicer match divided by the total number of assisted borrowers.
Median Lender/Servicer Assistance per Borrower	Median lender/servicer matching amount (for borrowers receiving match assistance).

**Other Characteristics**

Median Length of Time from Initial Request to Assistance Granted	Median length of time from initial contact with borrower to assistance provided. Please report in days (round up to closest integer). May include borrowers who had previously applied for other HHF programs.
<i>Current</i>	
Number	Number of borrowers current at the time assistance is received.
%	Number of current borrowers divided by the total number of approved applicants.
<i>Delinquent (30+)</i>	
Number	Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
%	Number of borrowers 30+ days delinquent but less than 60 days delinquent divided by the total number of approved applicants.
<i>Delinquent (60+)</i>	
Number	Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
%	Number of borrowers 60+ days delinquent but less than 90 days delinquent divided by the total number of approved applicants.
<i>Delinquent (90+)</i>	
Number	Number of borrowers 90+ days delinquent at the time assistance is received.
%	Number of borrowers 90+ days delinquent divided by the total number of approved applicants.

**Program Outcomes**

Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)	Number of borrowers no longer receiving assistance under this program.
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**Alternative Outcomes**

<i>Foreclosure Sale</i>	
Number	Number of borrowers transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
%	Number of foreclosed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Cancelled</i>	
Number	Number of borrowers who were <b>approved and funded</b> , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
%	Number of cancelled borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Deed-in-Lieu</i>	
Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an alternative outcome of the program.
%	Number of borrowers who transitioned from their homes via a deed-in-lieu divided by the total number of borrowers no longer receiving assistance under this program.
<i>Short Sale</i>	
Number	Number of borrowers transitioned out of the HHF program into a short sale as an alternative outcome of the program.
%	Number of borrowers who transitioned from their homes via a short sale divided by the total number of borrowers no longer receiving assistance under this program.

**Program Completion/ Transition**

<i>Loan Modification Program</i>	
Number	Number of borrowers who transitioned into a loan modification program (such as the Making Home Affordable Program) from PRA, SMS or UMA program components. Note: Does not include SMS assistance used in conjunction with a Short Sale
%	Number of borrowers who transitioned into a loan modification program divided by the total number of borrowers no longer receiving assistance under this program.
<i>Re-employed/ Regain Appropriate Employment Level</i>	
Number	Number borrowers who transitioned out of the UMA program component due to regaining employment and/or appropriate levels of employment.
%	Number of re-employed/appropriately employed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Reinstatement/Current/Payoff</i>	

Number	Number borrowers that transitioned out of the program component due to reinstating/bringing loan current or paying off their mortgage loan.
%	Number of reinstated/current/paid off borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<b>Short Sale</b>	
Number	Number of borrowers who transitioned out of the program into a short sale with program assistance <i>as the desired outcome of the program</i> .
%	Number of borrowers who transitioned from their homes via a short sale as the desired outcome of the program divided by the total number of borrowers no longer receiving assistance under this program.
<b>Deed-in-Lieu</b>	
Number	Not Applicable
%	Not Applicable
<b>Other - Borrower Still Owns Home</b>	
Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above, but still maintaining ownership of the home.
%	Number of transitioned borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.

<b>Homeownership Retention</b>	
Six Months	Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance, including borrowers who retain their home for more than 6 months but less than 12 months. (Note: Borrowers in the 12-month and 24-month counts should also be included in the 6-month count, as the two intervals are not mutually exclusive.)
%	Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
Twelve Months	Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance, including borrowers who retain their home for more than 12 months but less than 24 months. (Note: Borrowers in the 24-month count should also be included in the 6-month and 12-month counts, as the two intervals are not mutually exclusive.)
%	Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
Twenty-four Months	Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance. Borrowers who retain their home for 24 months should be included in the 6-month, 12-month, and 24-month counts.
%	Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.
Unreachable	Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means.
%	Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means divided by the total number of borrowers assisted.

**HFA Performance Data Reporting - Program Performance**

The Following Data Points May Be Reported In Aggregate For Down Payment Assistance Programs

<b>Program Intake/Evaluation</b>	
<i>Funded</i>	
Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance.
% of Total Number of Submissions	Total number of borrowers receiving assistance divided by the total number of borrowers submitted for assistance.
<i>Denied</i>	
Number of Borrowers Denied	The total number of borrowers referred by the lender for assistance in which the transaction was denied by the HFA
% of Total Number of Submissions	Total number of borrowers denied divided by the total number of borrowers submitted for assistance.
<i>Withdrawn</i>	
Number of Borrowers Withdrawn	The total number of borrowers referred by the lender for assistance in which the mortgage transaction or sale could not be completed.
% of Total Number of Submissions	Total number of borrowers withdrawn divided by the total number of borrowers submitted for assistance.
<i>In Process</i>	
Number of Borrowers In Process	The number of borrowers who have applied and are eligible for down payment assistance, pending the scheduling or execution of the mortgage closing. This should be reported in the QTD column only.
% of Total Number of Submissions	Total number of borrowers in process divided by the total number of borrowers submitted for assistance.
<i>Total</i>	
Total Number of Borrowers Submitted for Assistance	The total number of borrowers submitted by the lender to the HFA for assistance (approved, withdrawn and QTD in process).
Number of Borrowers that Previously Participated in Other HFA HHF Programs	Number of borrowers who previously participated in other HFA sponsored HHF programs or other HHF program components (i.e., funded borrowers only).

<b>Program Characteristics</b>	
<i>Loan Characteristics at Origination</i>	
Median Purchase Price	The median home purchase price for all borrower-assisted properties at the time of origination.
Median Credit Score	The median credit score of all borrowers at the time of origination.
Median DTI	The median front-end debt-to-income ratio at the time of origination (as defined by program).
<i>Assistance Characteristics</i>	
Assistance Provided	Total amount of aggregate assistance exclusively provided by the HFA.

<b>Borrower Income</b>	
All Categories	Total annual gross income in dollars for all borrowers on the loan.

<b>Borrower Income as Percent of Area Median Income (AMI)</b>	
All Categories	Total annual gross income in dollars for all borrowers on the loan as a percentage of area median income.

Home Mortgage Disclosure Act (HMDA)		
<b>Borrower</b>		
<b>Race</b>		
All Categories		All totals for the aggregate number of borrowers assisted.
<b>Ethnicity</b>		
All Categories		All totals for the aggregate number of borrowers assisted.
<b>Sex</b>		
All Categories		All totals for the aggregate number of borrowers assisted.
<b>Co-Borrower</b>		
<b>Race</b>		
All Categories		All totals for the aggregate number of borrowers assisted.
<b>Ethnicity</b>		
All Categories		All totals for the aggregate number of borrowers assisted.
<b>Sex</b>		
All Categories		All totals for the aggregate number of borrowers assisted.
<b>Geographic Breakdown (by County)</b>		
All Categories		Number of aggregate borrowers assisted in each county listed.
<b>Homeownership Retention</b>		
Six Months		Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance, including borrowers who retain their home for more than 6 months but less than 12 months. (Note: Borrowers in the 12-month and 24-month counts should also be included in the 6-month count, as the two intervals are not mutually exclusive.)
%		Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
Twelve Months		Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance, including borrowers who retain their home for more than 12 months but less than 24 months. (Note: Borrowers in the 24-month count should also be included in the 6-month and 12-month counts, as the two intervals are not mutually exclusive.)
%		Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
Twenty-four Months		Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance. Borrowers who retain their home for 24 months should be included in the 6-month, 12-month, and 24-month counts.
%		Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.
Unreachable		Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means.
%		Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means divided by the total number of borrowers assisted.
<b>HFA Performance Data Reporting - Program Notes</b>		
Unemployment/Underemployment/Reinstatement Mortgage Assistance (UMA)		Program provides monthly mortgage payment assistance on behalf of non-delinquent homeowners who are unable to afford their monthly payment due to a qualified financial hardship. Program also provides assistance to reinstate a delinquent mortgage on behalf of a homeowner who became delinquent due to a qualified financial hardship.
Principal Reduction Assistance (PRA)		Program provides principal reduction assistance in conjunction with a loan modification, reamortization (recast), or refinance to reduce a homeowner's monthly payment; assistance may be applied as curtailment when the homeowner is in a severe negative equity position.
Second Mortgage Assistance (SMA)		Program provides assistance to reduce or eliminate a second mortgage or lien to create an affordable payment. (Or facilitate a short sale)
Short Sale Assistance (SSA)		Program provides assistance to facilitate a short sale or deed-in-lieu and/or relocation/transition assistance to a homeowner transitioning from the home via a short sale or deed-in-lieu.
Down Payment Assistance (DPA)		Program provides funds to prevent foreclosures by stimulating home purchase activity and stabilizing neighborhoods in targeted areas.