

Arizona's Hardest Hit Fund Quarterly Performance Summary



TO: Hardest Hit Fund
U.S. Department of the Treasury

FROM: Carol Ditmore, Chair
Arizona Home Foreclosure Prevention Funding Corporation

DATE: June 17, 2020

RE: **Hardest Hit Fund Quarterly Performance Data
for the period ending March 31, 2020**

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending March 31, 2020. The attached report provides the data sets required by the U.S. Department of the Treasury (“Treasury”). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer’s understanding of Arizona’s Hardest Hit Fund program, **Save Our Home AZ**.

The Save Our Home AZ Program is administered by the Arizona Department of Housing on behalf of the Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC). Funds for the Program come from the U.S. Department of the Treasury, Housing Finance Agency Innovation Fund for the Hardest-Hit Housing Markets. The Program has assisted eligible Arizona homeowners in the form of Principal Reduction Assistance, Unemployment/Under-employment Mortgage Assistance, Reinstatement of delinquent payments, Second Lien Elimination, Short Sale Assistance, and Down Payment Assistance for homebuyers.

As the foreclosure crises in Arizona continues to abate, the foreclosure-related programs continue to see declines in both the number of households seeking assistance and the assistance amounts recommended for those who do seek assistance. The economic events related to COVID-19 has resulted in an increase of requests for Un/Underemployment Mortgage Assistance as anticipated.

Arizona's Hardest Hit Fund Quarterly Performance Summary



The August 2018 relaunch of our down payment assistance component, Pathway to Purchase (P2P), exceeded expectations and is currently inactive. The impact of the program in the eligible area is under evaluation. The approved 26 zip codes within 12 cities in the state for homebuyer assistance of 10 percent of a home's purchase price (up to a maximum of \$20,000) for qualified homebuyers will change if additional funds are made available for this component. In order to effect a comparable recovery for all areas of the state, P2P eligible area has changed with each round of funding to stimulate the real estate market within these lagging communities.

Household Assistance Levels Increase

As of March 31, 2020, a total of 11,458 households have received assistance through Arizona's Hardest Hit Fund grant.

Assistance Commitments by Component

Assistance has been provided through several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, Short Sale Assistance, and Down Payment Assistance. The chart below shows the breakdown of assistance in these various components.

HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$88,846,080	\$89,854,557.46 ¹
Second Mortgage Settlements	\$12,803,697	\$ 12,349,236.39 ²
Under/Unemployment/Reinstatement Mortgage Assistance	\$70,239,398	\$70,552,888.23 ³
Short Sale Assistance	\$1,011,877	\$934,365.17
Down Payment Assistance	\$86,465,923	\$94,252,788.54 ⁴
Program Budget	\$ 259,366,975	\$ 268,043,835.79
Administration/Counseling/Partners Support	\$36,779,745	\$31,439,743.36 ⁵
Total Budget	\$ 296,146,720	\$ 299,483,579.15

Notes

As of March 31, 2020:

¹Of the \$89.8 million committed for Principal Reduction Assistance, \$0 remained in escrow to disburse at scheduled closings.

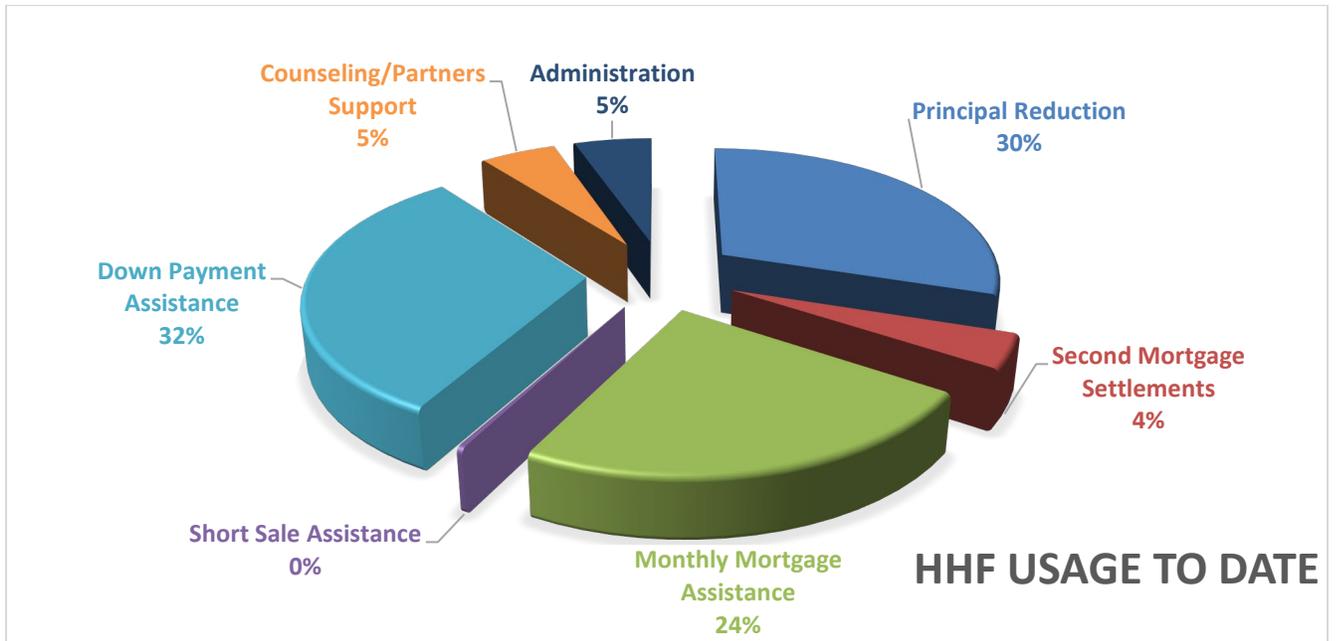
²Of the \$12.3 million committed for Second Mortgage Settlements, \$0 remained in escrow to disburse at scheduled closings.

³Of the \$70.5 million committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$3.1 million remained in escrow to be disbursed for future monthly payments for participating homeowners. As the economy continues to improve, a significant number of UMA participants have exited out of this component early, thereby releasing unused amounts of reserved assistance that will be recycled to assist additional households.

⁴Program income (repaid assistance & interest) accounts for the committed assistance in excess of the budgeted amount.

⁵Of the \$31.4 million spent on administrative expenses, \$15.4 million was spent on counselor services, outreach, and other partner support.

Arizona's Hardest Hit Fund Quarterly Performance Summary





This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: October 2018

Arizona

HFA Performance Data Reporting- Borrower Characteristics

		QTD	Cumulative
Unique Borrower Count			
1			
2	Number of Unique Borrowers Receiving Assistance	76	11458
3	Number of Unique Borrowers Denied Assistance	83	14967
4	Number of Unique Borrowers Withdrawn from Program	267	5399
5	Number of Unique Borrowers in Process	N/A	103
	Total Number of Unique Borrower Applicants	N/A	31927
Program Expenditures (\$)			
7			
8	Total Assistance Provided to Date	\$3,442,868	\$264,856,404
9	Total Spent on Administrative Support, Outreach, and Counseling	\$605,780	\$31,439,743
Geographic Breakdown (by county)			
10			
11	Maricopa County	31	4908
12	Pima County	28	3639
13	Pinal County	7	1092
14	Balance of State	10	1819
Home Mortgage Disclosure Act (HMDA)			
15			
16	Borrower		
17	Race		
18	American Indian or Alaskan Native	0	97
19	Asian	2	203
20	Black or African American	7	592
21	Native Hawaiian or other Pacific Islander	0	58
22	White	46	8711
23	Information Not Provided by Borrower	21	1797
24	Ethnicity		
25	Hispanic or Latino	27	4196
26	Not Hispanic or Latino	39	6281
27	Information Not Provided by Borrower	10	981
28	Sex		
29	Male	27	5913
30	Female	36	4727
31	Information Not Provided by Borrower	13	818
32	Co-Borrower		
33	Race		
34	American Indian or Alaskan Native	0	24
35	Asian	0	62
36	Black or African American	1	115
37	Native Hawaiian or other Pacific Islander	0	12
38	White	9	2483
39	Information Not Provided by Borrower	3	655
40	Ethnicity		
41	Hispanic or Latino	5	1182
42	Not Hispanic or Latino	7	1800
43	Information Not Provided by Borrower	1	369
44	Sex		
45	Male	2	810
46	Female	10	2160
47	Information Not Provided by Borrower	1	381

Section 1: Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	9	1505
4	% of Total Number of Applications	N/A	4.71%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	9	474
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	1,204	1,038
20	Median 1st Lien Housing Payment After Assistance	878	787
21	Median 2nd Lien Housing Payment Before Assistance	441	197
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	153,311	162,818
24	Median 1st Lien UPB After Program Entry	98,610	119,800
25	Median 2nd Lien UPB Before Program Entry	48,626	31,288
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness	67,351	43,662
28	Median Assistance Amount	67,351	43,662
29	Assistance Characteristics		
30	Assistance Provided to Date	\$1,010,514	\$89,864,557
31	Other Characteristics		
32	<i>Current</i>		
33	Number	1	1174
34	%	11.11%	78.01%
35	<i>Delinquent (30+)</i>		
36	Number	2	69
37	%	22.22%	4.58%
38	<i>Delinquent (60+)</i>		
39	Number	1	44
40	%	11.11%	2.92%
41	<i>Delinquent (90+)</i>		
42	Number	5	218
43	%	55.56%	14.49%

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
44	Current Combined Loan to Value Ratio (CLTV)		
45	<100%	88.89%	13.95%
46	100%-119%	11.11%	9.24%
47	120%-139%	0.00%	29.17%
48	140%-159%	0.00%	20.47%
49	>=160%	0.00%	27.18%
50	Borrower Income (\$)		
51	Above \$90,000	0.00%	5.98%
52	\$70,000- \$89,000	11.11%	14.49%
53	\$50,000- \$69,000	11.11%	29.70%
54	Below \$50,000	77.78%	49.83%
55	Hardship		
56	Unemployment	3	213
57	Underemployment	5	308
58	Divorce	0	45
59	Medical Condition	1	73
60	Death	0	1
61	Other	0	865
62	Program Outcomes		
63	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	9	1505
64	Alternative Outcomes		
65	<i>Foreclosure Sale</i>		
66	Number	0	0
67	%	0.00%	0.00%
68	<i>Cancelled</i>		
69	Number	0	0
70	%	0.00%	0.00%
71	<i>Deed in Lieu</i>		
72	Number	0	0
73	%	0.00%	0.00%
74	<i>Short Sale</i>		
75	Number	0	0
76	%	0.00%	0.00%
77	Program Completion/ Transition		
78	<i>Loan Modification Program</i>		
79	Number	9	1505
80	%	100.00%	100.00%
81	<i>Reinstatement/Current/Payoff</i>		
82	Number	N/A	N/A
83	%	N/A	N/A
84	<i>Other - Borrower Still Owns Home</i>		
85	Number	0	0
86	%	0.00%	0.00%

Sections 44, 50, & 55: Due to the wholistic nature of the program, the following sections reflect initial applicant data, primarily driven by the UMA component.

Arizona

HFA Performance Data Reporting- Program Performance Second Mortgage Assistance

QTD **Cumulative**

Program Intake/Evaluation

<i>Approved</i>			
Number of Borrowers Receiving Assistance		2	358
% of Total Number of Applications		N/A	1.12%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		N/A	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		N/A	0.00%
<i>In Process</i>			
Number of Borrowers In Process		N/A	N/A
% of Total Number of Applications		N/A	N/A
<i>Total</i>			
Total Number of Borrowers Applied		N/A	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		1	336

Program Characteristics

General Characteristics

Median 1st Lien Housing Payment Before Assistance		1,575	985
Median 1st Lien Housing Payment After Assistance		N/A	N/A
Median 2nd Lien Housing Payment Before Assistance		221	198
Median 2nd Lien Housing Payment After Assistance		0	0
Median 1st Lien UPB Before Program Entry		220,000	164,078
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		50,749	32,006
Median 2nd Lien UPB After Program Entry		0	0
Median Principal Forgiveness		45,000	24,970
Median Assistance Amount		45,000	24,970

Assistance Characteristics

Assistance Provided to Date		\$90,000	\$12,439,236
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Other Characteristics

<i>Current</i>			
Number		0	249
%		0.00%	69.55%
<i>Delinquent (30+)</i>			
Number		1	28
%		50.00%	7.82%
<i>Delinquent (60+)</i>			
Number		0	8
%		0.00%	2.23%
<i>Delinquent (90+)</i>			
Number		1	74
%		50.00%	20.67%

Current Combined Loan to Value Ratio (CLTV)

<100%		100.00%	13.13%
100%-119%		0.00%	8.66%
120%-139%		0.00%	27.93%
140%-159%		0.00%	17.88%
>=160%		0.00%	32.68%

Arizona

HFA Performance Data Reporting- Program Performance Second Mortgage Assistance

		QTD	Cumulative
50	Borrower Income (\$)		
51	Above \$90,000	0.00%	6.70%
52	\$70,000- \$89,000	0.00%	14.53%
53	\$50,000- \$69,000	0.00%	29.33%
54	Below \$50,000	100.00%	49.72%
55	Hardship		
56	Unemployment	0	86
57	Underemployment	1	87
58	Divorce	0	16
59	Medical Condition	1	17
60	Death	0	2
61	Other	0	151
62	Program Outcomes		
63	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	2	358
64	Alternative Outcomes		
65	<i>Foreclosure Sale</i>		
66	Number	0	0
67	%	0.00%	0.00%
68	<i>Cancelled</i>		
69	Number	0	0
70	%	0.00%	0.00%
71	<i>Deed in Lieu</i>		
72	Number	0	0
73	%	0.00%	0.00%
74	<i>Short Sale</i>		
75	Number	0	9
76	%	0.00%	2.51%
77	Program Completion/ Transition		
78	<i>Loan Modification Program</i>		
79	Number	N/A	N/A
80	%	N/A	N/A
81	<i>Reinstatement/Current/Payoff</i>		
82	Number	2	349
83	%	100.00%	97.49%
84	<i>Other - Borrower Still Owns Home</i>		
85	Number	N/A	N/A
86	%	N/A	N/A

Sections 44, 50, & 55: Due to the wholistic nature of the program, the following sections reflect initial applicant data, primarily driven by the UMA component.

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
1 Program Intake/Evaluation			
<i>Approved</i>			
2	Number of Borrowers Receiving Assistance	67	4351
3	% of Total Number of Applications	N/A	13.63%
<i>Denied</i>			
4	Number of Borrowers Denied	0	0
5	% of Total Number of Applications	N/A	0.00%
<i>Withdrawn</i>			
6	Number of Borrowers Withdrawn	0	0
7	% of Total Number of Applications	N/A	0.00%
<i>In Process</i>			
8	Number of Borrowers In Process	N/A	N/A
9	% of Total Number of Applications	N/A	N/A
<i>Total</i>			
10	Total Number of Borrowers Applied	N/A	0
11	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	9	335
17 Program Characteristics			
18 General Characteristics			
19	Median 1st Lien Housing Payment Before Assistance	1099	1002
20	Median 1st Lien Housing Payment After Assistance	644	569
21	Median Length of time Borrower Receives Assistance	N/A	15
22	Median Assistance Amount	687	9566
23 Assistance Characteristics			
24	Assistance Provided to Date	\$917,999	\$67,365,456
25 Other Characteristics			
<i>Current</i>			
26	Number	4	614
27	%	5.97%	14.11%
<i>Delinquent (30+)</i>			
28	Number	4	392
29	%	5.97%	9.01%
<i>Delinquent (60+)</i>			
30	Number	10	597
31	%	14.93%	13.72%
<i>Delinquent (90+)</i>			
32	Number	49	2748
33	%	73.13%	63.16%
38 Borrower Income (\$)			
34	Above \$90,000	1.49%	0.37%
35	\$70,000- \$89,000	11.94%	2.67%
36	\$50,000- \$69,000	7.46%	7.58%
37	Below \$50,000	79.10%	89.38%
43 Hardship			
38	Unemployment	36	2,972
39	Underemployment	17	777
40	Divorce	1	90
41	Medical Condition	13	323
42	Death	0	18
43	Other	0	171

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
50	Program Outcomes		
51	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	60	3843
52	Alternative Outcomes		
53	<i>Foreclosure Sale</i>		
54	Number	0	0
55	%	0.00%	0.00%
56	<i>Cancelled</i>		
57	Number		150
58	%	0.00%	3.90%
59	<i>Deed in Lieu</i>		
60	Number	0	0
61	%	0.00%	0.00%
62	<i>Short Sale</i>		
63	Number	0	65
64	%	0.00%	1.69%
65	Program Completion/ Transition		
66	<i>Loan Modification Program</i>		
67	Number	N/A	N/A
68	%	N/A	N/A
69	<i>Re-employed/ Regain Appropriate Employment Level</i>		
70	Number	0	112
71	%	0.00%	2.91%
72	<i>Reinstatement/Current/Payoff</i>		
73	Number	13	1241
74	%	21.67%	32.29%
75	<i>Other - Borrower Still Owns Home</i>		
76	Number	47	2275
77	%	78.33%	59.20%

Line 24: Lower QTR balance in comparison to the QTR Number of Borrowers Receiving Assistance is due to requested funds being returned by Loan Care from closed accounts where assistance has ended.

Arizona

HFA Performance Data Reporting- Program Performance Short Sale Component

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
	Number of Borrowers Receiving Assistance	0	148
	% of Total Number of Applications	N/A	0.46%
<i>Denied</i>			
	Number of Borrowers Denied	0	0
	% of Total Number of Applications	N/A	0.00%
<i>Withdrawn</i>			
	Number of Borrowers Withdrawn	0	0
	% of Total Number of Applications	N/A	0.00%
<i>In Process</i>			
	Number of Borrowers In Process	N/A	N/A
	% of Total Number of Applications	N/A	N/A
<i>Total</i>			
	Total Number of Borrowers Applied	N/A	0
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	0	6
Program Characteristics			
General Characteristics			
	Median Assistance Amount	0	4500
Assistance Characteristics			
	Assistance Provided to Date	0	934365
Other Characteristics			
<i>Current</i>			
	Number	0	45
	%	0.00%	30.41%
<i>Delinquent (30+)</i>			
	Number	0	3
	%	0.00%	2.03%
<i>Delinquent (60+)</i>			
	Number	0	7
	%	0.00%	4.73%
<i>Delinquent (90+)</i>			
	Number	0	93
	%	0.00%	62.84%
Borrower Income (\$)			
	Above \$90,000	0.00%	4.73%
	\$70,000- \$89,000	0.00%	4.05%
	\$50,000- \$69,000	0.00%	14.19%
	Below \$50,000	0.00%	77.03%
Hardship			
	Unemployment	0	72
	Underemployment	0	37
	Divorce	0	8
	Medical Condition	0	14
	Death	0	3
	Other	0	14

47	Program Outcomes		
48	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	0	148
49	Alternative Outcomes		
50	<i>Foreclosure Sale</i>		
51	Number	0	0
52	%	0.00%	0.00%
53	<i>Cancelled</i>		
54	Number	0	0
55	%	0.00%	0.00%
56	Program Completion/ Transition		
57	<i>Short Sale</i>		
58	Number	0	148
59	%	0.00%	100.00%
60	<i>Deed in Lieu</i>		
61	Number	N/A	N/A
62	%	N/A	N/A
Sections 35 & 40: Due to the wholistic nature of the program, the following sections reflect initial applicant data, primarily driven by the UMA component.			

Arizona			
HFA Performance Data Reporting- Program Performance Down Payment Assistance (DPA)			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Funded</i>		
3	Number of Borrowers Receiving Assistance	8	5717
4	% of Total Number of Submissions	N/A	100.00%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Submissions	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Submissions	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Submissions	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Submitted for Assistance	N/A	5717
16	Number of Borrowers that Previously Participated in Other HFA HHF Programs	0	0
17	Program Characteristics		
18	Loan Characteristics at Origination		
19	Median Purchase Price	184250	170000
20	Median Credit Score	640	695
21	Median DTI	23%	23%
22	Assistance Characteristics		
23	Assistance Provided to Date	\$1,424,355	\$94,252,789
24	Borrower Characteristics		
25	Borrower Income (\$)		
26	Above \$90,000	12.50%	1.21%
27	\$70,000- \$89,000	25.00%	15.76%
28	\$50,000- \$69,000	0.00%	30.80%
29	Below \$50,000	62.50%	52.23%
37	Home Mortgage Disclosure Act (HMDA)		
38	Borrower		
39	Race		
40	American Indian or Alaskan Native	0	38
41	Asian	0	112
42	Black or African American	1	206
43	Native Hawaiian or other Pacific Islander	0	15
44	White	5	4966
45	Information not provided by borrower	2	380
46	Ethnicity		
47	Hispanic or Latino	3	2420
48	Not Hispanic or Latino	4	2982
49	Information not provided by borrower	1	315
50	Sex		
51	Male	2	3412
52	Female	5	2190
53	Information not provided by borrower	1	115

Arizona

HFA Performance Data Reporting- Program Performance Down Payment Assistance (DPA)

		QTD	Cumulative
Co-Borrower			
Race			
54	American Indian or Alaskan Native	0	10
55	Asian	0	30
56	Black or African American	0	43
57	Native Hawaiian or other Pacific Islander	0	2
58	White	2	1460
59	Information not provided by borrower	0	118
60	Ethnicity		
61	Hispanic or Latino	1	722
62	Not Hispanic or Latino	1	846
63	Information not provided by borrower	0	95
64	Sex		
65	Male	1	405
66	Female	1	1242
67	Information not provided by borrower	0	16
68	Geographic Breakdown (by Targeted Area)		
69	Arizona City	0	36
70	Avondale	0	417
71	Buckeye	0	411
72	Bullhead City	0	2
73	Casa Grande	0	207
74	Coolidge	0	32
75	Douglas	0	12
76	El Mirage	0	202
77	Fort Mohave	0	7
78	Glendale	0	27
79	Goodyear	0	350
80	Green Valley	0	13
81	Huachuca City	0	7
82	Kingman	0	0
83	Laveen	0	292
84	Maricopa	0	390
85	Phoenix	0	96
86	Red Rock	0	13
87	Rio Rico	0	15
88	Sahuarita	0	44
89	Sierra Vista	1	228
90	Snowflake	0	20
91	Tuscon	7	2129
92	Vail	0	49
93	Yuma	0	718
94			
95			
96			

Data Dictionary

HFA Performance Data Reporting - Borrower Characteristics

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Unique Borrower Count

Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The total number of borrowers represented in the Geographic Breakdown and HMDA fields should foot to this number.
Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn.
Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decided for any program and are pending review. This should be reported in the Cumulative column only.
Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields and reported in the Cumulative column only.

Program Expenditures

Total Assistance Provided to Date	Total amount of assistance disbursed by the HFA across all programs.
Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).

Geographic Breakdown (by County)

All Categories	Number of aggregate borrowers assisted in each county listed.
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Home Mortgage Disclosure Act (HMDA)

<i>Borrower</i>	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.
<i>Co-Borrower</i>	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.

HFA Performance Data Reporting - Program Performance

The Following Data Points Are To Be Reported In Aggregate For All Non-Blight/DPA Programs:

Program Intake/Evaluation

<i>Approved</i>	
Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program.
% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who applied for the specific program.
<i>Denied</i>	
Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A denial is defined as a borrower who has provided the necessary information for consideration for program assistance, but is not approved for assistance under the specific program.
% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who applied for the specific program.
<i>Withdrawn</i>	
Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who does not receive assistance under a program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who applied for the specific program.
<i>In Process</i>	
Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review. This should be reported in the Cumulative column only.
% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review divided by the total number of borrowers who applied for the specific program.
<i>Total</i>	
Total Number of Borrowers Applied	Total number of borrowers who applied for the specific program (approved, denied, withdrawn and in process). This should be reported in the Cumulative column only.
Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (i.e., funded borrowers only).

Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median Assistance Amount	Median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower. This field may be calculated differently for unemployment assistance programs.
Assistance Characteristics		
	Assistance Provided	Total amount of aggregate assistance disbursed by the HFA (does not include lender matching assistance or borrower partial payments).
Other Characteristics		
	<i>Current</i>	
	Number	Number of borrowers current at the time of application.
	%	Number of current borrowers divided by the total number of approved applicants.
	<i>Delinquent (30+)</i>	
	Number	Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time of application.
	%	Number of borrowers 30+ days delinquent but less than 60 days delinquent divided by the total number of approved applicants.
	<i>Delinquent (60+)</i>	
	Number	Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time of application.
	%	Number of borrowers 60+ days delinquent but less than 90 days delinquent divided by the total number of approved applicants.
	<i>Delinquent (90+)</i>	
	Number	Number of borrowers 90+ days delinquent at the time of application.
	%	Number of borrowers 90+ days delinquent divided by the total number of approved applicants.
Borrower Income		
	Above \$90,000	Percentage of borrowers assisted with gross annual income \$90,000 or greater, rounded to the nearest hundredth.
	\$70,000- \$89,000	Percentage of borrowers assisted with gross annual income \$70,000-89,000, rounded to the nearest hundredth.
	\$50,000- \$69,000	Percentage of borrowers assisted with gross annual income \$50,000-69,000, rounded to the nearest hundredth.
	Below \$50,000	Percentage of borrowers assisted with gross annual income less than \$50,000, rounded to the nearest hundredth.
Hardship		
	Unemployment	Number of borrowers assisted with unemployment hardship.
	Underemployment	Number of borrowers assisted with underemployment hardship.
	Divorce	Number of borrowers assisted with divorce hardship.
	Medical Condition	Number of borrowers assisted with medical condition hardship.
	Death	Number of borrowers assisted with death hardship.
	Other	Number of borrowers assisted with other hardship.
Program Outcomes		
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)	Number of borrowers no longer receiving assistance under this program.
Alternative Outcomes		
	<i>Foreclosure Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a foreclosure sale.
	%	Number of foreclosed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Cancelled</i>	
	Number	Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
	%	Number of cancelled borrowers divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Unemployment Assistance Programs:		
Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median 1st Lien Housing Payment Before Assistance	Median contractual borrower payment on their first lien before receiving assistance.
	Median 1st Lien Housing Payment After Assistance	Median contractual first lien payment, less HFA contribution.
	Median Length of Time Borrower Receives Assistance	Median length of time borrowers have actually received assistance since disbursement for
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who transitioned into a loan modification or principal reduction program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Re-employed/ Regain Appropriate Employment Level</i>	
	Number	Number of borrowers who transitioned out of the program due to regaining employment and/or appropriate levels of employment.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due to reinstating/bringing loan current.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
	Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.

HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Reinstatement Assistance Programs:		
Alternative Outcomes		
<i>Deed-in-Lieu</i>		
Number		Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
<i>Short Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
<i>Loan Modification Program</i>		
Number		Number of borrowers who transitioned into a loan modification program (such as the Making Home Affordable Program).
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
<i>Re-employed/ Regain Appropriate Employment Level</i>		
Number		Number of borrowers who transitioned out of the program due to regaining employment and/or appropriate levels of employment.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
<i>Reinstatement/Current/Payoff</i>		
Number		Number of borrowers who transitioned out of the program due to reinstating/bringing loan current.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
<i>Other</i>		
Number		Number of borrowers who transitioned out of the program not falling into one of the transition categories above.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Principal Reduction Programs:		
Program Characteristics (For All Approved Applicants)		
General Characteristics		
Median 1st Lien Housing Payment Before Assistance		Median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance		Median contractual first lien payment after modification (including recast or refinancing), or principal
Median 2nd Lien Housing Payment Before Assistance		Median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance		Median contractual second lien payment after assistance from the program, if applicable.
Median 1st Lien UPB Before Program Entry		Median unpaid principal balance prior to receiving assistance.
Median 1st Lien UPB After Program Entry		Median unpaid principal balance after receiving assistance.
Median 2nd Lien UPB Before Program Entry		Median second lien unpaid principal balance prior to receiving assistance, if applicable.
Median 2nd Lien UPB After Program Entry		Median second lien unpaid principal balance after receiving assistance, if applicable.
Median Principal Forgiveness		Median amount of principal reduced, including the amount (\$) disbursed by the HFA on behalf of
Current Combined Loan to Value Ratio (CLTV)		
<100%		Percentage of borrowers assisted with combined loan-to-value ratio less than 100%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
100%-109%		Percentage of borrowers assisted with combined loan-to-value ratio 100-109%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
110%-120%		Percentage of borrowers assisted with combined loan-to-value ratio 110-120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
>120%		Percentage of borrowers assisted with combined loan-to-value ratio greater than 120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
Alternative Outcomes		
<i>Deed-in-Lieu</i>		
Number		Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
<i>Short Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a short sale as an unintended
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving
Program Completion/ Transition		
<i>Loan Modification Program</i>		
Number		Number of borrowers who received a recast/reamortization of the principal balance or a modification of their mortgage loan.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
<i>Reinstatement/Current/Payoff</i>		
Number		Number of borrowers who transitioned out of the program due paying off their mortgage loan.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
<i>Other</i>		
Number		Number of borrowers who received a refinance or principal curtailment of their mortgage loan.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.

HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All UPB/Lien Extinguishment Programs:		
Program Characteristics (For All Approved Applicants)		
General Characteristics		
Median 1st Lien Housing Payment Before Assistance		Median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance		Median contractual first lien payment after modification (including recast or refinancing), or principal curtailment.
Median 2nd Lien Housing Payment Before Assistance		Median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance		Median contractual second lien payment after assistance from the program, if applicable.
Median 1st Lien UPB Before Program Entry		Median unpaid principal balance prior to receiving assistance.
Median 1st Lien UPB After Program Entry		Median unpaid principal balance after receiving assistance.
Median 2nd Lien UPB Before Program Entry		Median second lien unpaid principal balance prior to receiving assistance, if applicable.
Median 2nd Lien UPB After Program Entry		Median second lien unpaid principal balance after receiving assistance, if applicable.
Median Principal Forgiveness		Median amount of principal reduced, including the amount (\$) disbursed by the HFA on behalf of the borrower and the amount (\$) disbursed by the lender/servicer, including second lien extinguishment. Extinguished fees should only be included if those fees have been capitalized.
Current Combined Loan to Value Ratio (CLTV)		
<100%		Percentage of borrowers assisted with combined loan-to-value ratio less than 100%, calculated
100%-109%		Percentage of borrowers assisted with combined loan-to-value ratio 100-109%, calculated using the unpaid principal balance for all first and junior lien (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
110%-120%		Percentage of borrowers assisted with combined loan-to-value ratio 110-120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
>120%		Percentage of borrowers assisted with combined loan-to-value ratio greater than 120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
Alternative Outcomes		
<i>Deed-in-Lieu</i>		
Number		Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving
<i>Short Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
<i>Loan Modification Program</i>		
Number		Number of borrowers who received a modification of their mortgage loan.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
<i>Reinstatement/Current/Payoff</i>		
Number		Number of borrowers who transitioned out of the program due to paying off their mortgage loan.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
<i>Other</i>		
Number		Number of borrowers who transitioned out of the program not falling into one of the transition
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Transition Assistance Programs:		
Program Completion/ Transition		
<i>Short Sale</i>		
Number		Number of borrowers who transitioned out of the program into a short sale as the intended outcome of the program.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
<i>Deed-in-Lieu</i>		
Number		Number of borrowers who transitioned out of the program into a deed-in-lieu as the intended outcome of the program.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points May Be Reported In Aggregate For Blight Elimination Programs		
Program Intake/Evaluation		
<i>Approved/Funded</i>		
Number of Structures Receiving Assistance		The total number of structures approved and funded.
% of Total Number of Structures		Total number of structures receiving funding divided by the total number of structures submitted for eligibility review.
<i>Denied/Cancelled</i>		
Number of Structures Denied		The total number of structures denied for funding. The full application and all necessary information was received and reviewed, but the structure was not approved for funding.
% of Total Number of Submissions		Total number of structures denied for funding divided by the total number of structures submitted for eligibility review.
<i>Withdrawn</i>		
Number of Structures Withdrawn		The total number of structures withdrawn by the program partner.
% of Total Number of Submissions		Total number of structures withdrawn divided by the total number of structures that have been submitted for eligibility review.
<i>In Process</i>		
Number of Structures In Process		The total number of structures submitted that are pending review, or are in review but have not been decided. This should be reported in the Cumulative column only.
% of Total Number of Submissions		Total number of structures submitted that are pending review, or are in review but have not been
<i>Total</i>		
Total Number of Structures Submitted for Eligibility Review		Total number of structures that have been submitted for eligibility review (approved, denied, withdrawn and in process). This should be reported in the Cumulative column only.
Program Characteristics		
Total Assistance Provided		Total amount of aggregate assistance disbursed by the HFA.
Median Assistance Spent on Acquisition		Median amount of aggregate assistance spent by the HFA to acquire the blighted property.
Median Assistance Spent on Demolition		Median amount of aggregate assistance spent by the HFA to demolish the blighted property.
Median Assistance Spent on Greening		Median amount of aggregate assistance spent by the HFA to green the blighted property.
Total Assistance Reserved		Total amount of assistance reserved to be spent by the HFA for In-Process structures. Reserved assistance may vary quarter over quarter as existing applications are decided and new applications are submitted for review. This should be reported in the Cumulative column only.

Geographic Breakdown (by City/County)	
Approved/Funded Number of Structures	Aggregate number of structures funded in each city or county listed.
HFA Performance Data Reporting - Program Performance	
The Following Data Points May Be Reported In Aggregate For Down Payment Assistance Programs	
Program Intake/Evaluation	
<i>Funded</i>	
Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance.
% of Total Number of Submissions	Total number of borrowers receiving assistance divided by the total number of borrowers submitted for assistance.
<i>Denied</i>	
Number of Borrowers Denied	The total number of borrowers referred by the lender for assistance in which the transaction was denied by the HFA
% of Total Number of Submissions	Total number of borrowers denied divided by the total number of borrowers submitted for assistance.
<i>Withdrawn</i>	
Number of Borrowers Withdrawn	The total number of borrowers referred by the lender for assistance in which the mortgage transaction or sale could not be completed.
% of Total Number of Submissions	Total number of borrowers withdrawn divided by the total number of borrowers submitted for assistance.
<i>In Process</i>	
Number of Borrowers In Process	The number of borrowers who have applied and are eligible for down payment assistance, pending the scheduling or execution of the mortgage closing. This should be reported in the -Cumulative column only.
% of Total Number of Submissions	Total number of borrowers in process divided by the total number of borrowers submitted for assistance.
<i>Total</i>	
Total Number of Borrowers Submitted for Assistance	The total number of borrowers submitted by the lender to the HFA for assistance (approved, withdrawn and in process). This should be reported in the Cumulative column only.
Number of Borrowers that Previously Participated in Other HFA HHF Programs	Number of borrowers who previously participated in other HFA sponsored HHF programs or other HHF program components (i.e. , funded borrowers only).
Program Characteristics	
<i>Loan Characteristics at Origination</i>	
Median Purchase Price	The median home purchase price for all borrower-assisted properties at the time of origination.
Median Credit Score	The median credit score of all borrowers at the time of origination.
Median DTI	The median front-end debt-to-income ratio at the time of origination (as defined by program).
<i>Assistance Characteristics</i>	
Assistance Provided	Total amount of aggregate assistance exclusively disbursed by the HFA.
Borrower Income	
Above \$90,000	Percentage of borrowers assisted with gross annual income \$90,000 or greater, rounded to the nearest hundredth.
\$70,000- \$89,000	Percentage of borrowers assisted with gross annual income \$70,000-\$89,000, rounded to the nearest hundredth.
\$50,000- \$69,000	Percentage of borrowers assisted with gross annual income \$50,000-\$69,000, rounded to the nearest hundredth.
Below \$50,000	Percentage of borrowers assisted with gross annual income less than \$50,000, rounded to the nearest hundredth.
Home Mortgage Disclosure Act (HMDA)	
<i>Borrower</i>	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.
<i>Co-Borrower</i>	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.
Geographic Breakdown (by County)	
All Categories	Number of aggregate borrowers assisted in each county listed.
HFA Performance Data Reporting - Program Notes	
Unemployment/Underemployment/Reinstatement Mortgage Assistance (UMA)	Program provides monthly mortgage payment assistance on behalf of non-delinquent homeowners who are unable to afford their monthly payment due to a qualified financial hardship. Program also provides assistance to reinstate a delinquent mortgage on behalf of a homeowner who became delinquent due to a qualified financial hardship.
Principal Reduction Assistance (PRA)	Program provides principal reduction assistance in conjunction with a loan modification, reamortization (recast), or refinance to reduce a homeowner's monthly payment; assistance may be applied as curtailment when the homeowner is in a severe negative equity position.
Second Mortgage Assistance (SMA)	Program provides assistance to reduce or eliminate a second mortgage or lien to create an affordable payment. (Or facilitate a short sale)
Short Sale Assistance (SSA)	Program provides assistance to facilitate a short sale or deed-in-lieu and/or relocation/transition assistance to a homeowner transitioning from the home via a short sale or deed-in-lieu.
Down Payment Assistance (DPA)	Program provides funds to prevent foreclosures by stimulating home purchase activity and stabilizing neighborhoods in targeted areas.