Save Our Home AZ was created to assist responsible homeowners avoid foreclosure on their primary Arizona residence.

Some Qualification Requirements
- Income no greater than 150% of AMI (see Program Fact Sheet for details).
- Household reduction in income since financing a home, either through underemployment, illness, death, or divorce.*
- Must be homeowner’s primary residence.
- Eligible properties may not have an outstanding mortgage(s) in excess of 150% of purchase price.

Unemployment/Underemployment/Reinstatement Mortgage Assistance
- Assistance up to $100,000 (including all other program assistance) with a maximum of 24 months of assistance minus the number of upfront rescue payments.
- Reinstatement assistance up to $48,000 may bring first mortgage current by curing all past due payments including: accrued interest, late fees, NSF fees and any legal fees (maximum number of payments rescued is 12 if not stand alone).
- Maximum amount of monthly assistance is $2,000, or the mortgage payment minus 31% of homeowner’s monthly gross income excluding unemployment assistance.
- Reinstatement may include additional principal paydown to 100% LTV once payment is under 31%.

Short Sale Assistance
- Assistance up to $25,000 (including all other program assistance).
- Maximum of $4,500 in transition assistance paid to the consumer.
- Maximum of 3% of the sales price for buyer’s closing costs paid on behalf of the seller.

Principal Reduction & Second Mortgage Settlement
- Assistance up to $100,000 (including all other program assistance).
- Requires mortgage(s) greater than 120% of subject property’s Fair Market Value. If less than 120%, then negative equity must be $20,000 or greater.
- Second Mortgage Settlement Assistance capped at $60,000 (when combined with Short Sale Assistance, maximum is 40% of loan balance, up to $8,500).
- Assistance may be combined with HARP 2.0 or similar eligible refinace to reduce LTV to 100%.

PLEASE NOTE: While we may be eligible for this program based on your circumstances, your qualification relies heavily on cooperation from your lender.

www.azhousing.gov
1-877-448-1211

*These qualifications do not apply to those seeking assistance in conjunction with HARP 2.0 or similar eligible refinace.