

# FISCAL YEAR 2012 ANNUAL REPORT

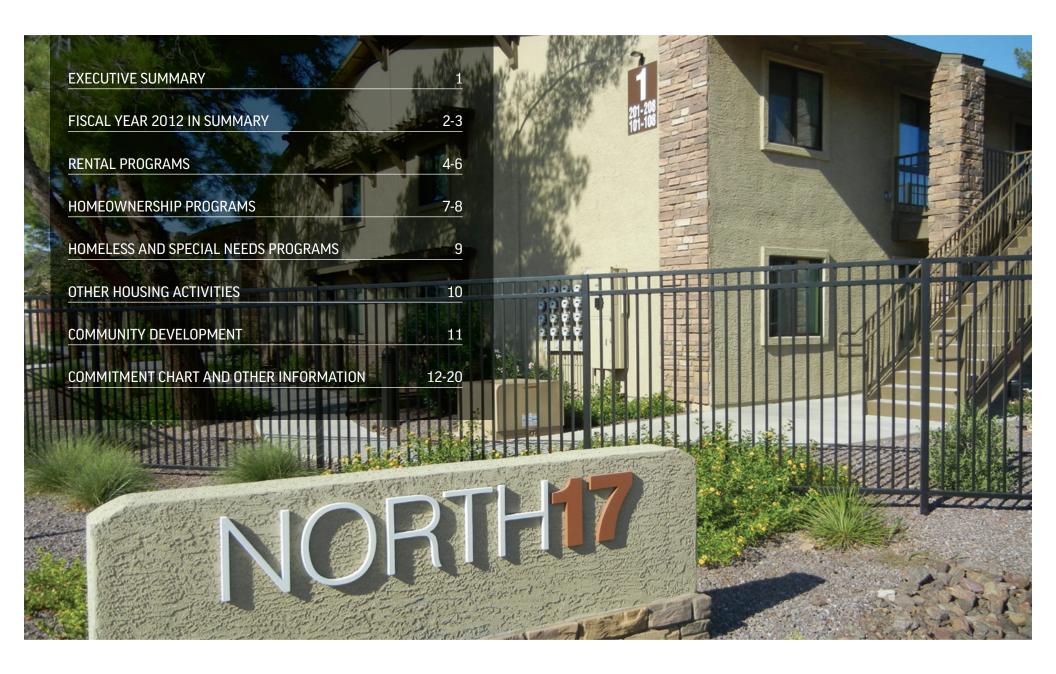
JULY 1, 2011 - JUNE 30, 2012







Arizona Housing Inc.'s North 17, located in the Sunnyslope neighborhood of Phoenix, features 72 units, serving low-income and previously homeless individuals and families who are striving to permanently end their struggles with homelessness. Partners involved in developing North 17 are committed to ending homelessness because they have seen firsthand how people's lives are transformed once they are safe and secure in housing that is supported with services that assist people to become self-sufficient.





After several years of declining home values, combined with a record number of foreclosures, we in Arizona know firsthand just how important housing issues are to our economy, our job market, and our communities. Housing is an essential element in our lives, with it we gain stability, without it instability. It is a vital part of the American economy and it has always played an instrumental role in leading the country out of past recessions.

As one of the hardest hit states, we have felt the full force of the nationwide housing crisis; however, as 2012 comes to a close, we are encouraged by the latest trends in the housing market. Statewide, home values are quickly rising, foreclosures are significantly down, our distressed inventory has decreased, and permitting is picking up, which means more jobs.

In FY2012, the Arizona Department of Housing through its federally funded programs provided over \$300 million in housing and community revitalization assistance to Arizona residents and communities. The Arizona Finance Authority provided almost \$21 million of assistance to Arizona residents through its rural mortgage loan program. The Arizona Home Foreclosure Funding Corporation provided over \$12 million in statewide assistance through its homeowner foreclosure assistance program, Save Our Home AZ. Together these resources assisted over 105,000 Arizona households in all 15 counties.

The agency continues to work with major lenders to gain support and participation in its federally funded foreclosure prevention program, Save Our Home AZ. In FY2012 we made several proactive modifications to the program including the addition of a short sale assistance component. As part of the program's evolution, we also made some key modifications to the qualifying provisions. These changes have allowed us to assist a significant number of more people throughout Arizona.

While housing conditions throughout the state are improving, thousands of Arizonans are still facing foreclosure, many more are significantly underwater, and even just one person without a place to call home or a roof over their head is one too many. As 2012 comes to a close the agency remains committed to providing programs and critical resources to the most vulnerable populations of the state. From our work to provide safe and affordable housing, assistance to help aid the homeless and special needs populations, or our ongoing efforts to prevent Arizonans from losing their homes, ADOH remains fully committed to finding responsible and reasonable solutions to address the housing issues facing our state.

It is our pleasure to have the opportunity to highlight and share with you our accomplishments in the Fiscal Year 2012 Annual Report. This report illustrates the outstanding work that the Arizona Department of Housing, the Arizona Housing Finance Authority, and the Arizona Home Foreclosure Funding Corporation continue to accomplish for the citizens of Arizona.

The agency continues to work with major lenders to gain support and participation in its federally funded foreclosure prevention program, Save Our Home AZ.

# Arizona Department of Housing, Arizona Housing Finance Authority and Arizona Home Foreclosure Prevention Funding Corporation Achievements

During FY2012, the Arizona Department of Housing (ADOH), the Arizona Housing Finance Authority (AzHFA), and the Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC) made combined commitments of over \$339 million in state and federal assistance to support housing and community development activities throughout Arizona. Over the course of the year, the agency touched the lives of over 105,000 Arizonans, most of which are low income, providing some type of housing assistance. In addition, through the federally funded Save Our Home AZ program, over 600 families were able to avoid foreclosure.

The charts on the following page show the percentage of funds that were committed for various activities, each of which is addressed individually in the following pages of this report.

Over the course of the year, the agency touched the lives of over 105,000 Arizonans

# **DURING FY 2012**

**Arizona Department of Housing (ADOH)** 

**Arizona Housing Finance Authority (AzHFA)** 

**Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC)** 

commitments of over

\$339 million

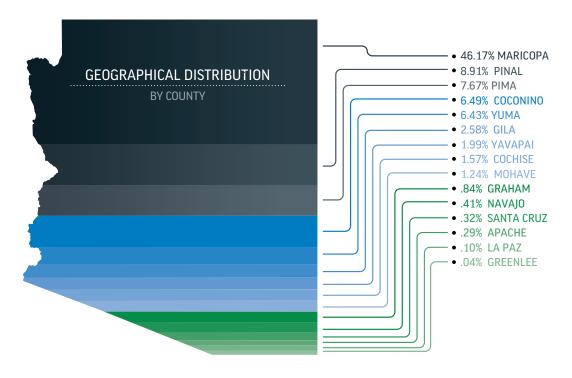
in state and federal assistance



COMMITMENTS BY ACTIVITY TYPE ARIZONA HOME FORECLOSURE PREVENTION FUNDING CORP.

100%

MORTGAGE FORECLOSURE ASSISTANCE



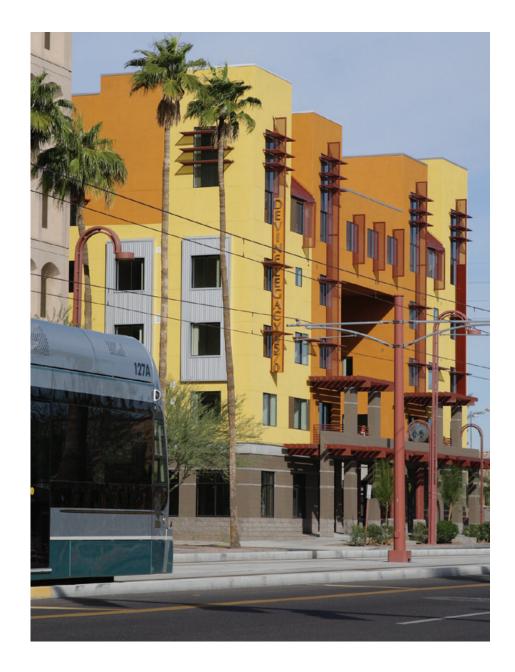
## Rental Property Development

During FY2012, the agency made commitments to invest over \$220 million in financing to support 2,028 affordable rental units. Financing was obtained by nonprofit developers to support various projects across Arizona. Generally, assisted projects are required to guarantee 20-30 years of affordability in exchange for public financing at favorable terms.

\$220
MILLION IN
FINANCING
TO SUPPORT
2,028
AFFORDABLE RENTAL UNITS.

- \$155 million or 70 percent of the financing will go toward the construction of 841 new units, which comprises about 40 percent of the total number of units assisted. These units will remain affordable to low-income households for the next 30 years. With the economy slowly recovering, the availability of affordable housing remains a necessity for economic development in the state.
- Over \$65 million or 30 percent of the financing will be used to assist 1,187 units (60 percent) through the acquisition and rehabilitation of existing structures.
   The financing has been critical in eradicating and transforming blighted neighborhoods and extending the life of affordable rental units.

Rental units were funded through a number of funding sources, including the Arizona Housing Trust Fund, federal HOME, Federal Low-Income Housing Tax Credits, and federal stimulus dollars. A full breakdown of the funding invested is located in the tables at the end of this report.



# **COMMITMENTS BY ACTIVITY TYPE**





Acquired & Rehabilitated units

#### Rent Subsidies

In FY2012, the agency administered over \$62 million in rental subsidy payments assisting over 10,000 extremely low-income Arizonans with their monthly rent. Among those assisted were very low-income seniors, formerly homeless individuals, the seriously mentally ill, households living with HIV/AIDS and other special needs groups. 99 percent of the rental subsidy dollars administered consisted of federal dollars. Generally, when households are assisted with public monies to assist with their rent, they are expected to contribute 30 percent of their income, with the subsidy covering the difference between what the household can afford and a reasonable, modest rent payment,

\$62 million in rental subsidy payments

FY2012 10,000

LOW-INCOME ARIZONANS WERE ASSISTED WITH THEIR MONTHLY RENT

# Homeownership Assistance

In FY2012, nearly 200 individuals became homeowners by utilizing the Arizona Housing Finance Authority's Mortgage Revenue Bond Program in addition to assistance made available through the federally funded Neighborhood Stabilization Program.

# Housing Rehabilitation and Repair Programs

Over \$5.7 million in federal funding was spent on housing rehabilitation programs this year. Given the state of the housing market, these limited funds were critical in providing assistance and to help extend the life of affordable homes as well as ensure safe, decent living environments for some of Arizona's poorest homeowners. Most assisted homeowners are very low income, elderly, and living on fixed incomes which make this funding for basic repairs essential. Even with a large decrease in resources over the years, the agency was able to provide assistance to 370 homes, providing valuable resources for individuals needing repairs to their properties. Community Development Block Grant Funds may be utilized to complete major repairs or simply to address emergency situations; HOME funds require major rehabilitation of each home touched.

## **\$5.7 MILLION IN FEDERAL FUNDING**

#### WAS SPENT ON HOUSING REHABILITATION PROGRAMS THIS YEAR







#### Foreclosure Prevention

While there has been a noticeable improvement in the housing market, thousands of Arizona homeowners are still facing foreclosure and are deeply underwater. In FY2012, the agency was able to assist over 600 families avoid foreclosure and stay in their homes. Over \$12 million in program assistance was committed to assist these homeowners through the Save Our Home AZ program, funded by the United States Department of Treasury. This statewide program provides assistance in the form of mortgage principal reduction, unemployment and underemployment mortgage assistance, second lien elimination, and short sale assistance.

Additionally, our foreclosure hotline assisted over 13,500 households with over 3,100 of those callers receiving extensive counseling services. These foreclosure counselors provide valuable information for homeowners seeking information on foreclosure prevention. Many of the callers are assessed over the phone and directed to pursue assistance through the agency's foreclosure prevention program, Save Our Home AZ.



In FY2012, the agency was able to assist over 600 families avoid foreclosure and stay in their homes.

# Homeless Prevention Program

Budget restraints continue to limit funding available for critical programs like homeless prevention. With unemployment levels still relatively high, the agency was able to enhance its Homeless Prevention Programs and in FY2012, programs received over \$2 million from federal stimulus dollars under the Homeless Prevention and Rapid Re-Housing Program (HPRP) that went to assisting over 1,000 households for rental assistance. These programs continued to play an essential role in addressing the economic woes experienced by many low-income families in Arizona as well as those experiencing temporary setbacks with unemployment and underemployment.

# Emergency operating funds for shelters and service dollars for supportive housing programs

The agency continues to field numerous requests for emergency operating funds in order for homeless shelters to keep their doors open due to budget shortfalls. This includes assisting shelters during the cold winter months in northern Arizona or keeping overflow shelters open in Phoenix during the hot summer months. The agency remains committed to providing assistance to these essential programs and in FY2012 was able to commit over \$2.5 million in resources through state and federal funding.

\$2 million
to assist over
1,000
households from
becoming homeless





In September 2011, the agency sponsored its annual Housing Forum held in Scottsdale where over 25 states were represented by the 350 attendees.

99

# Other Housing Activities

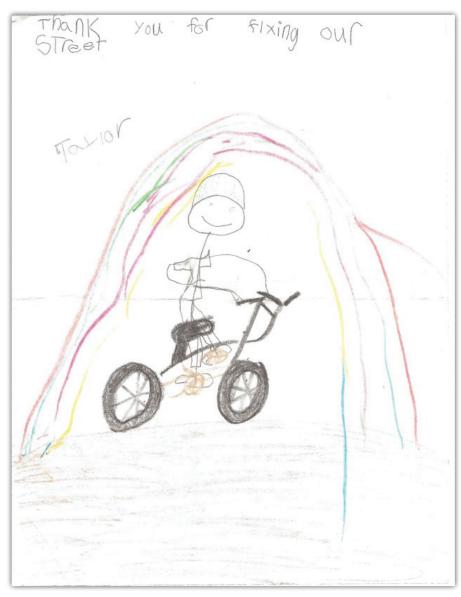
Every year the agency funds a number of housing related activities that do not directly fall into any of the categories already mentioned in this annual report. In FY2012, the agency provided nearly \$1 million for such activities including:

- In September 2011, the agency sponsored its annual Housing Forum held in Scottsdale where over 25 states were represented by the 350 attendees. The Housing Forum is the only statewide housing conference in Arizona and it has become a venue for elected officials, policymakers, industry professionals, advocates, and community leaders from across the state and nation to address the significant challenges facing Arizona's housing market.
- Administration funding for local governments and nonprofits operating housing programs through subcontract with the agency were provided. This assistance supported numerous local housing positions around the state, administering day-to-day activities related to housing rehabilitation programs, homeless prevention programs, rental assistance, and more.
- The agency continued to support a free on-line web-based search engine, where low-income households looking for available, affordable rental units would be able to find vacant, immediately available units statewide. This service provides a way for the public to search for affordable units by location, size, rent amount, and amenities.

# Community Development Activities

The agency has administered over \$14 million that provided infrastructure development, public works projects, emergency equipment needs, social service funding, and a number of other community development related activities to over 186,000 individuals.





A thank you picture from Taylor, a child in Dewey-Humboldt, Arizona.

<b>S</b> STATE	<b>(E)</b> (	<b>(E)</b> (	S	<b>(E)</b> (	E)	<b>(E)</b>	E/		<b>(E)</b> (	<b>(E)</b> (	E)			
FE FEDERAL	CDBG	НОМЕ	HTF	LIHTC	LIHTC	Section 8 Housing Choice Vouchers	Project-Based Section 8	HOPWA	SHP	Shelter Plus Care	Neighborhood Stabilization Program (NSPI&III)	Homeless Prevention and Rapid Re-Housing Program (HPRP)	National Mortgage Foreclosure Counseling Program	ADOH Total
				9%	4%									
Multi Family Sub Total	0	3,381,251	4,366,738	200,066,430	10,227,840	1,189,389	49,539,321	153,702	1,744,525	8,252,880	2,844,779	778,809	0	\$282,545,664
New Construction	0	0	1,200,240	153,493,151	0	0	0	0		0	0	0	0	\$154,693,391
Acquisition-Rehab	0	3,381,251	2,438,279	46,573,279	10,227,840	0	0	0		0	2,844,779	0	0	\$65,465,428
Rental Assistance	0	0	728,219	0	0	1,189,389	49,539,321	153,702	1,744,525	8,252,880	0	778,809	0	\$62,386,845
Single Family Sub total	2,743,650	3,000,000	0	0	0	0	0	0	0	0	82,001	0	648,150	\$6,473,801
New Development	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
Homeowner Rehab	2,743,650	3,000,000	0	0	0	0	0	0	0	0	0	0	0	\$5,743,650
Homeownership Assistance	0	0	0	0	0	0	0	0	0	0	82,001	0	0	\$82,001
Foreclosure Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
Foreclosure Counseling	0	0	0	0	0	0	0	0	0	0	0	0	648,150	\$648,150
Emergency and Transitional	0	0	1,105,000	0	0	0	0	62,752	961,709	0	0	2,452,151	0	\$4,581,612
Eviction Prevention	0	0	0	0	0	0	0	37,481	0	0	0	1,970,741	0	\$2,008,222
Development of Transitional	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
Dev/Rehab of Shelters	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
Operating and Services	0	0	1,105,000	0	0	0	0	25,271	961,709	0	0	481,410	0	\$2,573,390
Other	11,335,926	0	761,618	0	0	0	0	0	200,000	0	0	108,763	0	\$12,406,307
Miscellaneous activities	0	0	761,618	0	0	0	0	0	200,000		0	108,763	0	\$1,070,381
Other Eligible Non Housing CDBG Project	11,335,926	0	0	0	0	0	0	0	0	0	0	0	0	\$11,335,926
Total	\$14,079,576	\$6,381,251	\$6,233,356	\$200,066,430	\$10,227,840	\$1,189,389	\$49,539,321	\$216,454	\$2,906,234	\$8,252,880	\$2,926,780	\$3,339,723	\$648,150	\$306,007,384



S STATE	<b>ADK</b>	TEX!	S	E/	E/	<b>(E)</b> (	E)	TEX.			E)	Homeless	National	
F FEDERAL	CDBG	НОМЕ	HTF	LIHTC	LIHTC	Section 8 Housing Choice Vouchers	Project-Based Section 8	HOPWA	SHP	Shelter Plus Care	Neighborhood Stabilization Program (NSPI&III)	Prevention and Rapid Re-Housing Program (HPRP)	Mortgage Foreclosure Counseling Program	ADOH Total
				9%	4%									
Multi Family Sub Total	0	109	402	1,204	374	219	8,083	20	211	1,088	297	431	0	12,438
New Construction	0	0	10	831	0	0	0	0	0	0	0	0	0	841
Acquisition-Rehab	0	109	34	373	374	0	0	0	0	0	297		0	1,187
Rental Assistance	0	0	358	0	0	219	8,083	20	211	1,088	0	431	0	10,410
Single Family Sub total	285	85	0	0	0	0	0	0	0	0	3	0	3,124	3,497
New Development	0	0	0	0	0	0	0	0	0	0	0	0	0	\$0
Homeowner Rehab	285	85	0	0	0	0	0	0	0	0	0	0	0	370
Homeownership Assistance	0	0	0	0	0	0	0	0	0	0	3	0	0	3
Foreclosure Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Foreclosure Counseling	0	0	0	0	0	0	0	0	0	0	0	0	3,124	3,124
Emergency and Transitional	0	0	1,600	0	0	0	0	41	71	0	0	976	0	2,688
Eviction Prevention	0	0	0	0	0	0	0	41	0	0	0	976	0	1,017
Development of Transitional	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dev/Rehab of Shelters	0	0	0	0	0	0	0		0	0	0		0	0
Operating and Services	0	0	1,600	0	0	0	0	41	71	0	0	0	0	1,712
Other	86,182	0	39	0	0	0	0	0	0	0	0	0	0	86,221
Miscellaneous activities	0	0	39	0	0	0	0	0	0	0	0	0	0	39
Other Eligible Non Housing CDBG Project	86,182	0	0	0	0	0	0	0	0	0	0	0	0	86,182
Total	86,467	194	2,041	1,204	374	219	8,083	61	282	1,088	300	1,407	3,124	104,844

		AZHI	AHFPHC			
S STATE	E/	5		Œ(		
F FEDERAL	MRB	Downpayment/ Closing Cost Asst	AzHFA Total	SOHAZ	Corp Total	Total of ADOH/ AZHFA/CORP
Multi Family Sub Total	0	0	0	0	0	12,438
New Construction	0	0	0	0	0	841
Acquisition-Rehab	0	0	0	0	0	1,187
Rental Assistance	0	0	0	0	0	10,410
Single Family Sub total	184	0	184	624	624	4,305
New Development	0	0	0	0	0	0
Homeowner Rehab	0	0	0	0	0	370
Homeownership Assistance	184	0	184	0	0	187
Foreclosure Prevention	0	0	0	624	624	624
Foreclosure Counseling	0	0	0	0	0	3,124
Emergency and Transitional	0	0	0	0	0	2,688
Eviction Prevention	0	0	0	0	0	1,017
Development of Transitional	0	0	0	0	0	0
Dev/Rehab of Shelters	0	0	0	0	0	0
Operating and Services	0	0	0	0	0	1,712
Other	0	0	0	0	0	86,221
Miscellaneous activities	0	0	0	0	0	39
Other Eligible Non Housing CDBG Project	0	0	0	0	0	86,182
Total	184	0	184	624	624	105,652

<b>S</b> STATE	<b>EX</b>		5	<b>(D)</b>	EX.	EX.		EX.	<b>EX</b>	<b>EX</b>	TEX.	TEX.	E)	
FEDERAL FEDERAL	CDBG	НОМЕ	HTF	LIHTC 9%	LIHTC 4%	Section 8 Housing Choice Vouchers	Project-Based Section 8	HOPWA	SHP	Shelter Plus Care	Neighborhood Stabilization Program (NSPI&III)	Homeless Prevention and Rapid Re-Housing Program (HPRP)	National Mortgage Foreclosure Counseling Program	ADOH Total
Apache	192,203	0	6,144	0	0	0	0	7,306	235,010	0	0	175,478	0	\$616,141
Cochise	1,069,772	300,000	67,722	0	0	0	0	0	301,241	168,612	0	192,144	0	\$2,099,491
Coconino	293,900	600,000	163,181	13,475,880	0	0	0	21,918	800,570	0	0	159,648	0	\$15,515,097
Gila	721,308	0	0	7,947,120	0	0	0	0	0	0	0	74,462	0	\$8,742,890
Graham	2,758,495	0	0	0	0	0	0	0	0	41,505	0	19,116	0	\$2,819,116
Greenlee	100,000	0	0	0	0	0	0	0	0	0	0	0	0	\$100,000
La Paz	202,884	0	0	0	0	0	0	0	0	142,134	0	0	0	\$345,018
Maricopa	0	1,100,000	2,422,918	125,210,900	10,227,840	0	0	0	0	6,623,004	2,908,167	776,577	0	\$149,269,406
Mohave	2,126,151	300,000	37,347	0	0	0	0	117,172	199,387	0	0	494,500	0	\$3,274,557
Navajo	449,880	0	8,245	0	0	0	0	7,306	178,227	0	0	149,872	0	\$793,530
Pima	0	2,581,251	730,321	19,262,290	0	0	0	0	0	913,068	0	0	0	\$23,486,930
Pinal	2,822,400	900,000	792,921	23,270,050	0	0	0	0	233,245	0	18,613	468,234	0	\$28,505,463
Santa Cruz	417,931	0	1,480	0	0	0	0	0	40,330	49,287	0	63,152	0	\$572,180
Yavapai	1,797,774	300,000	1,068,562	0	0	1,189,389	0	62,752	522,281	0	0	335,798	0	\$5,276,556
Yuma	1,126,878	300,000	614,522	10,900,190	0	0	0	0	195,943	315,270	0	395,877	0	\$13,848,680
Statewide (no breakdown)	0	0	251,453	0	0	0	49,539,321	0	200,000	0	0	34,865	648,150	\$50,673,789
Rural (no breakdown)		0	68,540	0	0	0	0	0	0	0	0			\$68,540
Grand Total	\$14,079,576	\$6,381,251	\$6,233,356	\$200,066,430	\$10,227,840	\$1,189,389	\$49,539,321	\$216,454	\$2,906,234	\$8,252,880	\$2,926,780	\$3,339,723	\$648,150	\$306,007,384
Statewide	0	0	251,453	0	0	0	49,539,321	0	200,000	0	0	34,865	648,150	\$50,673,789
Rural	14,079,576	2,700,000	2,828,664	55,593,240	0	1,189,389	0	216,454	2,706,234	716,808	18,613	2,528,281	0	\$82,577,259
Urban	0	3,681,251	3,153,239	144,473,190	10,227,840	0	0	0	0	7,536,072	2,908,167	776,577	0	\$172,756,336

		AZHI	AHFPHC				
<b>S</b> STATE	<b>(E)</b>	5		<b>EX</b>			
F FEDERAL	MRB	Downpayment/ Closing Cost Asst	AzHFA Total	SOHAZ	Corp Total	TOTAL	
Apache	275,030	14,159	289,189	79206.84	79,207	\$984,537	
Cochise	3,037,000	156,352	3,193,352	39603.42	39,603	\$5,332,446	
Coconino	6,054,017	311,676	6,365,693	138611.96	138,612	\$22,019,402	
Gila	0	0	0	19801.71	19,802	\$8,762,692	
Graham	0	0	0	19801.71	19,802	\$2,838,918	
Greenlee	0	0	0	19801.71	19,802	\$119,802	
La Paz	0	0	0	0.00	0	\$345,018	
Maricopa	0	0	0	7405839.20	7,405,839	\$156,675,245	
Mohave	691,212	35,585	726,797	198017.09	198,017	\$4,199,371	
Navajo	462,144	23,792	485,936	99008.55	99,009	\$1,378,475	
Pima	0	0	0	2554420.47	2,554,420	\$26,041,350	
Pinal	594,944	30,629	625,573	1108895.71	1,108,896	\$30,239,932	
Santa Cruz	363,979	18,739	382,718	138611.96	138,612	\$1,093,510	
Yavapai	1,110,328	57,162	1,167,490	297025.64	297,026	\$6,741,072	
Yuma	7,360,449	378,934	7,739,383	237620.51	237,621	\$21,825,684	
Statewide (no breakdown)	0	0	0	0	0	\$50,673,789	
Rural (no breakdown)	0	0	0	0	0	\$68,540	
Grand Total	\$19,949,103	\$1,027,028	\$20,976,131	\$12,356,266	\$12,356,266	\$339,339,782	
Statewide	0	0	0	0	0	\$50,673,789	
Rural	19,949,103	1,027,028	20,976,131	2,396,007	2,396,007	\$105,949,397	
Urban	0	0	0	9,960,260	9,960,260	\$182,716,595	

S STATE	<b>F</b>		S	<b>(F)</b> (		<b>(E)</b>	TEX.	TEX.	TEX.	<b>E</b>	E/	TEX.		
FE FEDERAL	CDBG	номе	HTF	LIHTC	LIHTC	Section 8 Housing Choice Vouchers	Project-Based Section 8	HOPWA	SHP	Shelter Plus Care	Neighborhood Stabilization Program (NSPI&III)	Homeless Prevention and Rapid Re-Housing Program (HPRP)	National Mortgage Foreclosure Counseling Program	ADOH Total
				9%	4%									
Apac	<b>he</b> 476	0	0	0	0	0	74	0	20	0	0	70	0	640
Coch	<b>se</b> 5,404	6	14	0	0	0	412	0	39	23	0	28	0	5,926
Coconi	no 1,130	25	422	44	0	0	117	0	62	0	0	50	0	1,850
	ila 3,400	0	0	41	0	0	61	0	0	0	0	54	0	3,556
Grah	am 2,620	0	0	0	0	0	30	0	0	5	0	25	0	2,680
Green	<b>ee</b> 1,162	0	0	0	0	0	0	0	0	0	0	0	0	1,162
LaF	<b>az</b> 578	0	0	0	0	0	0	0	0	15	0	0	0	593
Marico	<b>pa</b> 0	9	1,505	713	374	0	5,436	0	0	892	299	342	0	9,570
Moha	<b>ve</b> 8,209	6	0	0	0	0	107	19	25	0	0	117	0	8,483
Nav	13,970	0	7	0	0	0	92	1	15	0	0	70	0	14,155
Pi	<b>na</b> 0	108	43	130	0	0	1,143	0	0	112	0	0	0	1,536
Pi	24,631	17	9	212	0	0	202	0	17	0	1	368	0	25,457
Santa Ci	<b>uz</b> 685	0	0	0	0	0	0	0	8	6	0	45	0	744
Yava	13,903	14	36	0	0	219	177	41	71	0	0	116	0	14,577
Yu	na 10,299	9	5	64	0	0	232	0	25	35	0	122	0	10,791
Statew	de	0	0	0	0	0	0	0	0	0	0	0	3,124	3,124
0.15	00-40-	404	2044	4 204	274	040	0.000		900	4 000		4.405	2404	404.044
Grand To			2,041	1,204	374			61	282	1,088	300	1,407	3,124	104,844
Statew		0	0	0	0	0	0	0	0	0	0	0	3,124	3,124
Ru		77	493	361	0	219	1,504	61	282	84	1	1,065	0	90,614
Urb	<b>an</b> 0	117	1,548	843	374	0	6,579	0	0	1,004	299	342	0	11,106



#### **Michael Trailor**

Director

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#### www.azhousing.gov

Title II of the Americans with Disabilities Act prohibits discrimination on the basis of disability in the programs of a public agency. Individuals with disabilities who need the information contained in this publication in an alternate format may contact the Arizona Department of Housing at (602) 771-1000 or our TTY number (602) 771-1001 to make their needs known. Requests should be made as soon as possible to allow sufficient time to arrange for the accommodation.

#### ARIZONA HOUSING FINANCE AUTHORITY

The Arizona Housing Finance Authority (AzHFA) was created in 2002 to provide the state of Arizona with a housing bonding authority dedicated to serving the 13 rural counties of the state

**CHAIRPERSON** Richard Houseworth Capitol Bancorp, Ltd. VICE CHAIRPERSON Manuel T. Gonzalez **Pinal County SECRETARY** Robert J. Gardiner Northern Trust NA **TREASURER** Paul C. DeSanctis Arizona Lending Specialists, LLC

> Randall Pullen Oasis Partners, LLC

#### ARIZONA HOUSING COMMISSION

The Arizona Housing Commission was created to serve as an advisory body to the Governor and to the Arizona Department of Housing. The Commission is comprised of 24 key decision-makers from private industry, community-based nonprofit housing organizations, and state, local and tribal governments.

DAVID ADAME

Chicanos Por La Causa, Inc.

KENNETH F ANDERSON Arizona Housing Association

SARAH DARR City of Flagstaff

**ALBERT ELIAS** City of Tucson

**DEB DRYSDALE ELIAS** 

George Washington Carver Elementary School

PETER DAVID HERDER Herder Companies

DAVID LEMBKE Coldwell Banker Narico

**COURTNEY LEVINUS Capitol Consulting** 

ROBERT MICHAEL MCQUAID JM Management Company

KATHY PECHMAN

National Bank of Arizona

ROBERTO RUIZ Ruiz Engineering

STEVEN TOFEL Tofel Construction

**BETTY VILLEGAS** Pima County

**TED WILLIAMS** 

Arizona Behavioral Health

DAVE WOLF

Mohave County Community Services Department

**NEAL YOUNG** City of Phoenix

SEN. STEVE PIERCE President, Arizona Senate

**REP. ANDREW TOBIN** 

Speaker, Arizona House of Representatives