



# Arizona Department of Housing

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State Housing Trust Funds  
4% LIHTC with Workforce Housing Units  
**FY2024 Notice of Funding Availability**

Released January 11, 2024

Amended March 22, 2024

Amended June 4, 2024

## **Second Amendment**

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Date Issued: June 4, 2024

1110 West Washington Street, Suite 280 | Phoenix, AZ 85007  
Telephone: (602) 771-1000 | Facsimile: (602) 771-1002 | TTY: (602) 771-1001



## I. Introduction

The Arizona Department of Housing reserves the right to make changes and clarifications to the FY2024 Notice of Funding Availability for State Housing Trust Funds released January 11, 2024 and as amended on March 22, 2024 under Section 1.1 of the NOFA.

The following amendments will be incorporated herein.

### 2.3 (E) Eligible Projects

#### Application Deadline and Eligible Award Amount

Project Type	Application Deadline	Amount of Gap the Project is Eligible For
New Construction 4% LIHTC Projects located on state-owned land (Section II. 2.1(A)(1))	August 30, 2024 4:00 PM MT	Up to \$6,000,000
New Construction 4% LIHTC Projects (Section II. 2.1(A)(2))	August 30, 2024 4:00 PM MT	Up to \$3,000,000

## IV. Underwriting 5.1(A)(3) Maximum State Investment

Project Type	Financing Maximum
New Construction 4% LIHTC Projects located on state-owned land (Section II. 2.1(A)(1))	\$6,000,000
New Construction 4% LIHTC Projects (Section II. 2.1(A)(2))	\$3,000,000