

Arizona's Hardest Hit Fund Quarterly Performance Summary



TO: Hardest Hit Fund
U.S. Department of the Treasury

FROM: Michael Trailor, Chairman
Arizona Home Foreclosure Prevention Funding Corporation

DATE: May 15, 2017

RE: Hardest Hit Fund Quarterly Performance Data
for the period ending March 31, 2017

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending March 31, 2017. The attached report provides the data sets required by the U.S. Department of the Treasury ("Treasury"). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer's understanding of Arizona's Hardest Hit Fund program, **Save Our Home AZ**.

The Save Our Home AZ Program is administered by the Arizona Department of Housing on behalf of the Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC). Funds for the Program come from the U.S. Department of the Treasury, Housing Finance Agency Innovation Fund for the Hardest-Hit Housing Markets. The Program has provided assistance to eligible Arizona homeowners in the form of Principal Reduction Assistance, Unemployment/Under-employment Mortgage Assistance, Reinstatement of delinquent payments, Second Lien Elimination, Short Sale Assistance, and Down Payment Assistance for homebuyers.

Arizona's Hardest Hit Fund Quarterly Performance Summary

Foreclosure Assistance Reduced/New Down Payment Assistance Program Moving Quickly

As the foreclosure crises in Arizona has abated, the foreclosure-related programs have all seen declines in both the number of households seeking assistance and the assistance amounts recommended for those who do seek assistance. Additionally, many homeowners who received commitments for Under/Unemployment Mortgage Assistance have been able to more quickly exit from receiving monthly mortgage assistance due to an improved job market. This is a good development for Arizona, as our 90+ day delinquency rate has declined dramatically since the program began, is now the lowest of all Hardest Hit States, and is back to pre-recessionary levels. In recognition of this development, Treasury approved an amendment to Arizona's program to limit assistance to 12 months of monthly mortgage assistance to new applicants beginning September 15, 2016, down from as much as 30 months of assistance provided during earlier stages of the crises.



Additionally, in recognition of the fact that not all Arizona communities have rebound from the economic crises as quickly as others, we proposed and received authorization by Treasury to introduce a new component for Arizona's Hardest Hit Fund Program, which launched in March 2016 and will close out in the late spring or early summer of 2017. The purpose of this program is to address economic factors within certain geographical areas that are not recovering at the same rate as other areas of the state. Distress signals that were considered included: change in sales price from one year ago, REO sales rates, short sale rates, negative equity, and the foreclosure rate.

The Program was approved for 17 cities within the state, where homebuyer assistance of 10 percent of a home's purchase price (up to a maximum of \$20,000) may be provided to qualified homebuyers. Purchase assistance has been available through the ***Pathways to Purchase Home Mortgage Program***. By providing such assistance, the Program hopes to incentivize purchases within areas of the state that are still experiencing economic setbacks brought on by the foreclosure and economic crises in order to effect a recovery for the entire state through stimulating the real estate market within these lagging communities. Communities where homebuyers have received such assistance includes Arizona City, Avondale, Buckeye, Casa Grande, Coolidge, Douglas, El Mirage, Fort Mohave, Goodyear, Huachuca City, Laveen, Maricopa, Red Rock, Sierra Vista, Snowflake, Tucson, and Yuma. Since this component was introduced last year, over \$65.9 million in assistance has been provided through March 31. Given this trajectory, the Program anticipates that all homebuyer assistance will be completed by late spring or early summer 2017.

Household Assistance Levels Increase

During the first quarter of 2017, 1,394 new households were approved to receive assistance. From program inception through this period, a total of 8,812 households have received assistance.

Arizona's Hardest Hit Fund Quarterly Performance Summary

Assistance Commitments by Component

The Save Our Home AZ program provides assistance under several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, Short Sale Assistance, and Down Payment Assistance. The chart below shows the breakdown of assistance in these various components.

HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$ 96,833,784	\$ 76,931,488.35 ¹
Second Mortgage Settlements	12,803,697	10,984,478.63
Under/Unemployment/Reinstatement Mortgage Assistance	74,251,694	66,753,646.65 ³
Short Sale Assistance	1,011,877	924,876.17
Down Payment Assistance	71,367,728	65,972,389.14
Program Budget	\$ 256,268,780	\$ 221,566,878.94
Administration/Counseling/Partners Support	39,779,745	24,388,816.63 ⁵
Total Budget	\$ 296,048,525	\$ 245,955,695.57

Notes

As of March 31, 2017:

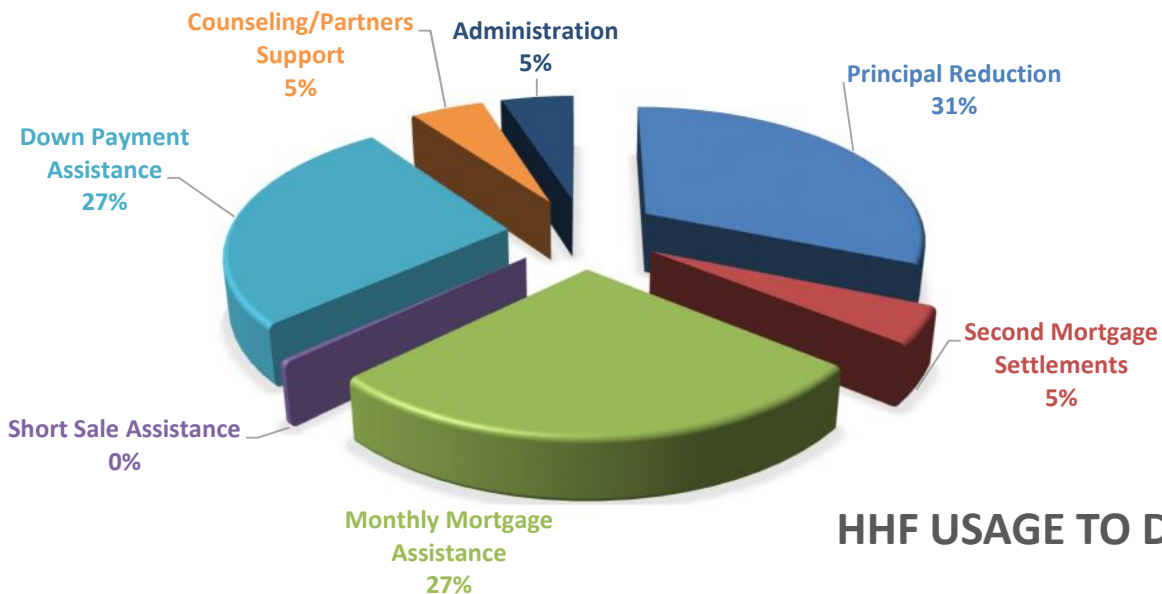
¹Of the \$76.9 million committed for Principal Reduction Assistance, \$52K remained in escrow to be disbursed at scheduled closings.

²Of the \$10.9 million committed for Second Mortgage Settlements, all assistance has been disbursed.

³Of the \$66.7 million committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$12.8 million remained in escrow to be disbursed for further, future monthly payments for participating homeowners. As the economy continues to improve, a significant number of UMA participants have exited out of this component early, thereby releasing unused amounts of reserved assistance that will be recycled to assist additional households.

⁴Of the \$924K that has been committed for Short Sale Assistance, all funds have been disbursed.

⁵Of the \$24.3 million spent on administrative expenses, \$12.3 million was spent on counselor services, outreach, and other partner support.





This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: April 2017

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
1	Unique Borrower Count		
2	Number of Unique Borrowers Receiving Assistance	1388	8952
3	Number of Unique Borrowers Denied Assistance	468	13509
4	Number of Unique Borrowers Withdrawn from Program	68	1335
5	Number of Unique Borrowers in Process	N/A	119
6	Total Number of Unique Borrower Applicants	N/A	23915
7	Program Expenditures (\$)		
8	Total Assistance Provided to Date	\$26,369,687	\$208,687,124
9	Total Spent on Administrative Support, Outreach, and Counseling	\$784,985	\$24,388,817
10	Geographic Breakdown (by county)		
11	Maricopa County	557	4218
12	Pima County	407	2449
13	Pinal County	200	952
14	Balance of State	224	1333
15	Home Mortgage Disclosure Act (HMDA)		
16	Borrower		
17	Race		
18	American Indian or Alaskan Native	8	83
19	Asian	28	167
20	Black or African American	68	478
21	Native Hawaiian or other Pacific Islander	3	39
22	White	1207	6873
23	Information Not Provided by Borrower	74	1312
24	Ethnicity		
25	Hispanic or Latino	573	3189
26	Not Hispanic or Latino	770	5106
27	Information Not Provided by Borrower	45	657
28	Sex		
29	Male	860	4763
30	Female	519	3726
31	Information Not Provided by Borrower	9	463
32	Co-Borrower		
33	Race		
34	American Indian or Alaskan Native	2	22
35	Asian	9	50
36	Black or African American	12	98
37	Native Hawaiian or other Pacific Islander	0	10
38	White	342	1982
39	Information Not Provided by Borrower	37	511
40	Ethnicity		
41	Hispanic or Latino	161	893
42	Not Hispanic or Latino	218	1501
43	Information Not Provided by Borrower	23	279
44	Sex		
45	Male	95	632
46	Female	303	1764
47	Information Not Provided by Borrower	4	277
Line 1: Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.			

Arizona			
HFA Performance Data Reporting- Program Performance Principal Reduction Assistance			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	26	1362
4	% of Total Number of Applications	N/A	5.70%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	18	349
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	834	1,041
20	Median 1st Lien Housing Payment After Assistance	669	791
21	Median 2nd Lien Housing Payment Before Assistance	164	198
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	135,177	164,902
24	Median 1st Lien UPB After Program Entry	83,734	122,090
25	Median 2nd Lien UPB Before Program Entry	21,658	31,690
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness	36,196	43,231
28	Median Assistance Amount	36,196	43,231
29	Assistance Characteristics		
30	Assistance Provided to Date	\$1,914,690	\$76,879,004
31	Other Characteristics		
32	<i>Current</i>		
33	Number	15	1138
34	%	57.69%	83.55%
35	<i>Delinquent (30+)</i>		
36	Number	1	60
37	%	3.85%	4.41%
38	<i>Delinquent (60+)</i>		
39	Number	2	31
40	%	7.69%	2.28%
41	<i>Delinquent (90+)</i>		
42	Number	8	133
43	%	30.77%	9.77%

<div>Arizona</div> <div>HFA Performance Data Reporting- Program Performance</div> <div>Principal Reduction Assistance</div>			
		QTD	Cumulative
44	Current Combined Loan to Value Ratio (CLTV)		
45	<100%	30.77%	6.90%
46	100%-119%	19.23%	9.62%
47	120%-139%	15.38%	31.50%
48	140%-159%	15.38%	22.25%
49	>=160%	19.23%	29.74%
50	Borrower Income (\$)		
51	Above \$90,000	0.00%	6.31%
52	\$70,000- \$89,000	7.69%	15.64%
53	\$50,000- \$69,000	26.92%	31.13%
54	Below \$50,000	65.38%	46.92%
55	Hardship		
56	Unemployment	8	162
57	Underemployment	3	253
58	Divorce	0	37
59	Medical Condition	4	54
60	Death	0	1
61	Other	11	855
62	Program Outcomes		
63	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	26	1362
64	Alternative Outcomes		
65	<i>Foreclosure Sale</i>		
66	Number	0	0
67	%	0.00%	0.00%
68	<i>Cancelled</i>		
69	Number	0	0
70	%	0.00%	0.00%
71	<i>Deed in Lieu</i>		
72	Number	0	0
73	%	0.00%	0.00%
74	<i>Short Sale</i>		
75	Number	0	0
76	%	0.00%	0.00%
77	Program Completion/ Transition		
78	<i>Loan Modification Program</i>		
79	Number	26	1362
80	%	100.00%	100.00%
81	<i>Reinstatement/Current/Payoff</i>		
82	Number	N/A	N/A
83	%	N/A	N/A
84	<i>Other - Borrower Still Owns Home</i>		
85	Number	0	0
86	%	0.00%	0.00%
Sections 44, 50, & 55: Due to the wholistic nature of the program, the following sections reflect initial applicant data, primarily driven by the UMA component.			

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	7	325
4	% of Total Number of Applications	N/A	1.36%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	7	304
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	961	994
20	Median 1st Lien Housing Payment After Assistance	N/A	N/A
21	Median 2nd Lien Housing Payment Before Assistance	183	199
22	Median 2nd Lien Housing Payment After Assistance	0	0
23	Median 1st Lien UPB Before Program Entry	166,801	166,592
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	25,694	32,725
26	Median 2nd Lien UPB After Program Entry	0	0
27	Median Principal Forgiveness	25,695	25,254
28	Median Assistance Amount	25,695	25,254
29	Assistance Characteristics		
30	Assistance Provided to Date	\$201,771	\$10,984,479
31	Other Characteristics		
32	<i>Current</i>		
33	Number	5	235
34	%	71.43%	72.31%
35	<i>Delinquent (30+)</i>		
36	Number	0	23
37	%	0.00%	7.08%
38	<i>Delinquent (60+)</i>		
39	Number	0	5
40	%	0.00%	1.54%
41	<i>Delinquent (90+)</i>		
42	Number	2	62
43	%	28.57%	19.08%
44	Current Combined Loan to Value Ratio (CLTV)		
45	<100%	14.29%	7.08%
46	100%-119%	28.57%	8.62%
47	120%-139%	28.57%	29.85%
48	140%-159%	0.00%	19.08%
49	>=160%	28.57%	35.38%

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
50	Borrower Income (\$)		
51	Above \$90,000	0.00%	7.08%
52	\$70,000- \$89,000	0.00%	15.08%
53	\$50,000- \$69,000	71.43%	30.15%
54	Below \$50,000	28.57%	47.69%
55	Hardship		
56	Unemployment	2	77
57	Underemployment	1	75
58	Divorce	0	14
59	Medical Condition	1	10
60	Death	0	2
61	Other	3	147
62	Program Outcomes		
63	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	7	325
64	Alternative Outcomes		
65	<i>Foreclosure Sale</i>		
66	Number	0	0
67	%	0.00%	0.00%
68	<i>Cancelled</i>		
69	Number	0	0
70	%	0.00%	0.00%
71	<i>Deed in Lieu</i>		
72	Number	0	0
73	%	0.00%	0.00%
74	<i>Short Sale</i>		
75	Number	0	9
76	%	0.00%	2.77%
77	Program Completion/ Transition		
78	<i>Loan Modification Program</i>		
79	Number	N/A	N/A
80	%	N/A	N/A
81	<i>Reinstatement/Current/Payoff</i>		
82	Number	7	316
83	%	100.00%	97.23%
84	<i>Other - Borrower Still Owns Home</i>		
85	Number	N/A	N/A
86	%	N/A	N/A
Sections 44, 50, & 55: Due to the wholistic nature of the program, the following sections reflect initial applicant data, primarily driven by the UMA component.			

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	72	3432
4	% of Total Number of Applications	N/A	14.35%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	15	205
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	887	967
20	Median 1st Lien Housing Payment After Assistance	543	564
21	Median Length of time Borrower Receives Assistance	N/A	17
22	Median Assistance Amount	675	10620
23	Assistance Characteristics		
24	Assistance Provided to Date	\$1,773,340	\$53,926,376
25	Other Characteristics		
26	<i>Current</i>		
27	Number	9	543
28	%	12.50%	15.82%
29	<i>Delinquent (30+)</i>		
30	Number	4	310
31	%	5.56%	9.03%
32	<i>Delinquent (60+)</i>		
33	Number	12	451
34	%	16.67%	13.14%
35	<i>Delinquent (90+)</i>		
36	Number	47	2128
37	%	65.28%	62.00%
38	Borrower Income (\$)		
39	Above \$90,000	0.00%	0.00%
40	\$70,000- \$89,000	2.78%	2.16%
41	\$50,000- \$69,000	11.11%	6.93%
42	Below \$50,000	86.11%	90.91%
43	Hardship		
44	Unemployment	39	2,427
45	Underemployment	22	563
46	Divorce	0	62
47	Medical Condition	11	192
48	Death	0	18
49	Other	0	170

Arizona HFA Performance Data Reporting- Program Performance Unemployment/Underemployment/Reinstatement Mortgage Assistance Component			
		QTD	Cumulative
50	Program Outcomes		
51	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	193	2958
52	Alternative Outcomes		
53	<i>Foreclosure Sale</i>		
54	Number	0	0
55	%	0.00%	0.00%
56	<i>Cancelled</i>		
57	Number	9	124
58	%	4.66%	4.19%
59	<i>Deed in Lieu</i>		
60	Number	0	0
61	%	0.00%	0.00%
62	<i>Short Sale</i>		
63	Number	0	65
64	%	0.00%	2.20%
65	Program Completion/ Transition		
66	<i>Loan Modification Program</i>		
67	Number	N/A	N/A
68	%	N/A	N/A
69	<i>Re-employed/ Regain Appropriate Employment Level</i>		
70	Number	15	79
71	%	7.77%	2.67%
72	<i>Reinstatement/Current/Payoff</i>		
73	Number	47	1052
74	%	24.35%	35.56%
75	<i>Other - Borrower Still Owns Home</i>		
76	Number	122	1638
77	%	63.21%	55.38%

Arizona			
HFA Performance Data Reporting- Program Performance			
Short Sale Component			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	0	147
4	% of Total Number of Applications	N/A	0.61%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	0	6
17	Program Characteristics		
18	General Characteristics		
19	Median Assistance Amount	0	4500
20	Assistance Characteristics		
21	Assistance Provided to Date	8500	924876
22	Other Characteristics		
23	<i>Current</i>		
24	Number	0	45
25	%	0.00%	30.61%
26	<i>Delinquent (30+)</i>		
27	Number	0	3
28	%	0.00%	2.04%
29	<i>Delinquent (60+)</i>		
30	Number	0	7
31	%	0.00%	4.76%
32	<i>Delinquent (90+)</i>		
33	Number	0	92
34	%	0.00%	62.59%
35	Borrower Income (\$)		
36	Above \$90,000	0.00%	4.76%
37	\$70,000- \$89,000	0.00%	4.08%
38	\$50,000- \$69,000	0.00%	14.29%
39	Below \$50,000	0.00%	76.87%
40	Hardship		
41	Unemployment	0	72
42	Underemployment	0	36
43	Divorce	0	8
44	Medical Condition	0	14
45	Death	0	3
46	Other	0	14

Arizona			
HFA Performance Data Reporting- Program Performance Short Sale Component			
		QTD	Cumulative
47	Program Outcomes		
48	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	0	147
49	Alternative Outcomes		
50	<i>Foreclosure Sale</i>		
51	Number	0	0
52	%	0.00%	0.00%
53	<i>Cancelled</i>		
54	Number	0	0
55	%	0.00%	0.00%
56	Program Completion/ Transition		
57	<i>Short Sale</i>		
58	Number	0	147
59	%	0.00%	100.00%
60	<i>Deed in Lieu</i>		
61	Number	N/A	N/A
62	%	N/A	N/A
Sections 35 & 40: Due to the wholistic nature of the program, the following sections reflect initial applicant data, primarily driven by the UMA component.			

Arizona			
HFA Performance Data Reporting- Program Performance Down Payment Assistance (DPA)			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Funded</i>		
3	Number of Borrowers Receiving Assistance	1305	4148
4	% of Total Number of Submissions	N/A	100.00%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Submissions	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Submissions	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Submissions	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Submitted for Assistance	N/A	4148
16	Number of Borrowers that Previously Participated in Other HFA HHF Programs	0	0
17	Program Characteristics		
18	Loan Characteristics at Origination		
19	Median Purchase Price	155250	151070
20	Median Credit Score	714	712
21	Median DTI	24%	23%
22	Assistance Characteristics		
23	Assistance Provided to Date	\$22,471,386	\$65,972,389
24	Borrower Characteristics		
25	Borrower Income (\$)		
26	Above \$90,000	0.92%	0.82%
27	\$70,000- \$89,000	15.40%	14.44%
28	\$50,000- \$69,000	30.42%	30.28%
29	Below \$50,000	53.26%	54.46%
37	Home Mortgage Disclosure Act (HMDA)		
38	<i>Borrower</i>		
39	Race		
40	American Indian or Alaskan Native	8	32
41	Asian	27	83
42	Black or African American	60	165
43	Native Hawaiian or other Pacific Islander	3	11
44	White	1150	3665
45	Information not provided by borrower	57	192
46	Ethnicity		
47	Hispanic or Latino	540	1729
48	Not Hispanic or Latino	727	2299
49	Information not provided by borrower	38	120
50	Sex		
51	Male	828	2552
52	Female	477	1596
53	Information not provided by borrower	0	0

Arizona			
HFA Performance Data Reporting- Program Performance Down Payment Assistance (DPA)			
		QTD	Cumulative
54	Co-Borrower		
55	Race		
56	American Indian or Alaskan Native	2	9
57	Asian	7	22
58	Black or African American	12	35
59	Native Hawaiian or other Pacific Islander	0	2
60	White	332	1068
61	Information not provided by borrower	27	75
62	Ethnicity		
63	Hispanic or Latino	150	490
64	Not Hispanic or Latino	209	670
65	Information not provided by borrower	21	51
66	Sex		
67	Male	90	282
68	Female	290	929
69	Information not provided by borrower	0	0
70	Geographic Breakdown (by Targeted Area)		
71	Arizona City	12	34
72	Avondale	143	391
73	Buckeye	132	389
74	Casa Grande	50	172
75	Coolidge	7	31
76	Douglas	6	11
77	El Mirage	61	194
78	Fort Mohave	1	7
79	Goodyear	103	330
80	Huachuca City	3	7
81	Laveen	85	274
82	Maricopa	124	369
83	Red Rock	4	11
84	Sierra Vista	47	146
85	Snowflake	6	19
86	Tuscon	377	1290
87	Yuma	144	473

Data Dictionary		
HFA Performance Data Reporting - Borrower Characteristics		
The Following Data Points Are To Be Reported In Aggregate For All Programs:		
Unique Borrower Count		
	Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The total number of borrowers represented in the Geographic Breakdown and HMDA fields should foot to this number.
	Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn.
	Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
	Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decisioned for any program and are pending review. This should be reported in the Cumulative column only.
	Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields and reported in the Cumulative column only.
Program Expenditures		
	Total Assistance Provided to Date	Total amount of assistance disbursed by the HFA across all programs.
	Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).
Geographic Breakdown (by County)		
	All Categories	Number of aggregate borrowers assisted in each county listed.
Home Mortgage Disclosure Act (HMDA)		
	Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Co-Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Non-Blight/DPA Programs:		
Program Intake/Evaluation		
	Approved	
	Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program.
	% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who applied for the specific program.
	Denied	
	Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A denial is defined as a borrower who has provided the necessary information for consideration for program assistance, but is not approved for assistance under the specific program.
	% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who applied for the specific program.
	Withdrawn	
	Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who does not receive assistance under a program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
	% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who applied for the specific program.
	In Process	
	Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decisioned and are pending review. This should be reported in the Cumulative column only.
	% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decisioned and are pending review divided by the total number of borrowers who applied for the specific program.
	Total	
	Total Number of Borrowers Applied	Total number of borrowers who applied for the specific program (approved, denied, withdrawn and in process). This should be reported in the Cumulative column only.
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (<i>i.e.</i> , funded borrowers only).

Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median Assistance Amount	Median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower.
Assistance Characteristics		
	Assistance Provided	Total amount of aggregate assistance disbursed by the HFA (does not include lender matching assistance or borrower partial payments).
Other Characteristics		
	<i>Current</i>	
	Number	Number of borrowers current at the time of application.
	%	Number of current borrowers divided by the total number of approved applicants.
	<i>Delinquent (30+)</i>	
	Number	Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time of application.
	%	Number of borrowers 30+ days delinquent but less than 60 days delinquent divided by the total number of approved applicants.
	<i>Delinquent (60+)</i>	
	Number	Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time of application.
	%	Number of borrowers 60+ days delinquent but less than 90 days delinquent divided by the total number of approved applicants.
	<i>Delinquent (90+)</i>	
	Number	Number of borrowers 90+ days delinquent at the time of application.
	%	Number of borrowers 90+ days delinquent divided by the total number of approved applicants.
Borrower Income		
	Above \$90,000	Percentage of borrowers assisted with gross annual income \$90,000 or greater, rounded to the nearest hundredth.
	\$70,000- \$89,000	Percentage of borrowers assisted with gross annual income \$70,000-89,000, rounded to the nearest hundredth.
	\$50,000- \$69,000	Percentage of borrowers assisted with gross annual income \$50,000-69,000, rounded to the nearest hundredth.
	Below \$50,000	Percentage of borrowers assisted with gross annual income less than \$50,000, rounded to the nearest hundredth.
Hardship		
	Unemployment	Number of borrowers assisted with unemployment hardship.
	Underemployment	Number of borrowers assisted with underemployment hardship.
	Divorce	Number of borrowers assisted with divorce hardship.
	Medical Condition	Number of borrowers assisted with medical condition hardship.
	Death	Number of borrowers assisted with death hardship.
	Other	Number of borrowers assisted with other hardship.
Program Outcomes		
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)	Number of borrowers no longer receiving assistance under this program.
Alternative Outcomes		
	<i>Foreclosure Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a foreclosure sale.
	%	Number of foreclosed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Cancelled</i>	
	Number	Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
	%	Number of cancelled borrowers divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Unemployment Assistance Programs:		
Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median 1st Lien Housing Payment Before Assistance	Median contractual borrower payment on their first lien before receiving assistance.
	Median 1st Lien Housing Payment After Assistance	Median contractual first lien payment, less HFA contribution.
	Median Length of Time Borrower Receives Assistance	Median length of time borrowers have actually received assistance since disbursement for mortgage
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who transitioned into a loan modification or principal reduction program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Re-employed/ Regain Appropriate Employment Level</i>	
	Number	Number of borrowers who transitioned out of the program due to regaining employment and/or appropriate levels of employment.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due to reinstating/bringing loan current.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
	Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.

HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Reinstatement Assistance Programs:		
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who transitioned into a loan modification program (such as the Making Home Affordable Program).
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Re-employed/ Regain Appropriate Employment Level</i>	
	Number	Number of borrowers who transitioned out of the program due to regaining employment and/or appropriate levels of employment.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due to reinstating/bringing loan current.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
	Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Principal Reduction Programs:		
Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median 1st Lien Housing Payment Before Assistance	Median contractual borrower payment on their first lien before receiving assistance.
	Median 1st Lien Housing Payment After Assistance	Median contractual first lien payment after modification (including recast or refinancing), or principal
	Median 2nd Lien Housing Payment Before Assistance	Median contractual borrower payment on their second lien before receiving assistance.
	Median 2nd Lien Housing Payment After Assistance	Median contractual second lien payment after assistance from the program, if applicable.
	Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
	Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
	Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance, if applicable.
	Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance, if applicable.
	Median Principal Forgiveness	Median amount of principal reduced, including the amount (\$) disbursed by the HFA on behalf of the
Current Combined Loan to Value Ratio (CLTV)		
	<100%	Percentage of borrowers assisted with combined loan-to-value ratio less than 100%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	100%-109%	Percentage of borrowers assisted with combined loan-to-value ratio 100-109%, calculated using the unpaid principal balance for all first and junior lien (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	110%-120%	Percentage of borrowers assisted with combined loan-to-value ratio 110-120%, calculated using the
	>120%	Percentage of borrowers assisted with combined loan-to-value ratio greater than 120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who received a recast/reamortization of the principal balance or a modification of their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due paying off their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
	Number	Number of borrowers who received a refinance or principal curtailment of their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.

HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All UPB/Lien Extinguishment Programs:		
Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median 1st Lien Housing Payment Before Assistance	Median contractual borrower payment on their first lien before receiving assistance.
	Median 1st Lien Housing Payment After Assistance	Median contractual first lien payment after modification (including recast or refinace), or principal curtailment.
	Median 2nd Lien Housing Payment Before Assistance	Median contractual borrower payment on their second lien before receiving assistance.
	Median 2nd Lien Housing Payment After Assistance	Median contractual second lien payment after assistance from the program, if applicable.
	Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
	Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
	Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance, if applicable.
	Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance, if applicable.
	Median Principal Forgiveness	Median amount of principal reduced, including the amount (\$) disbursed by the HFA on behalf of the borrower and the amount (\$) disbursed by the lender/servicer, including second lien extinguishment. Extinguished fees should only be included if those fees have been capitalized.
Current Combined Loan to Value Ratio (CLTV)		
	<100%	Percentage of borrowers assisted with combined loan-to-value ratio less than 100%, calculated
	100%-109%	Percentage of borrowers assisted with combined loan-to-value ratio 100-109%, calculated using the unpaid principal balance for all first and junior lien (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	110%-120%	Percentage of borrowers assisted with combined loan-to-value ratio 110-120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	>120%	Percentage of borrowers assisted with combined loan-to-value ratio greater than 120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who received a modification of their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due to paying off their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
	Number	Number of borrowers who transitioned out of the program not falling into one of the transition
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Transition Assistance Programs:		
Program Completion/ Transition		
	<i>Short Sale</i>	
	Number	Number of borrowers who transitioned out of the program into a short sale as the intended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers who transitioned out of the program into a deed-in-lieu as the intended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points May Be Reported In Aggregate For Blight Elimination Programs		
Program Intake/Evaluation		
	<i>Approved/Funded</i>	
	Number of Structures Receiving Assistance	The total number of structures approved and funded.
	% of Total Number of Structures	Total number of structures receiving funding divided by the total number of structures submitted for eligibility review.
	<i>Denied/Cancelled</i>	
	Number of Structures Denied	The total number of structures denied for funding. The full application and all necessary information was received and reviewed, but the structure was not approved for funding.
	% of Total Number of Submissions	Total number of structures denied for funding divided by the total number of structures submitted for eligibility review.
	<i>Withdrawn</i>	
	Number of Structures Withdrawn	The total number of structures withdrawn by the program partner.
	% of Total Number of Submissions	Total number of structures withdrawn divided by the total number of structures that have been submitted for eligibility review.
	<i>In Process</i>	
	Number of Structures In Process	The total number of structures submitted that are pending review, or are in review but have not been decisioned. This should be reported in the Cumulative column only.
	% of Total Number of Submissions	Total number of structures submitted that are pending review, or are in review but have not been
	<i>Total</i>	
	Total Number of Structures Submitted for Eligibility Review	Total number of structures that have been submitted for eligibility review (approved, denied, withdrawn and in process). This should be reported in the Cumulative column only.

Program Characteristics		
	Total Assistance Provided	Total amount of aggregate assistance disbursed by the HFA.
	Median Assistance Spent on Acquisition	Median amount of aggregate assistance spent by the HFA to acquire the blighted property.
	Median Assistance Spent on Demolition	Median amount of aggregate assistance spent by the HFA to demolish the blighted property.
	Median Assistance Spent on Greening	Median amount of aggregate assistance spent by the HFA to green the blighted property.
	Total Assistance Reserved	Total amount of assistance reserved to be spent by the HFA for In-Process structures. Reserved assistance may vary quarter over quarter as existing applications are decided and new applications are submitted for review. This should be reported in the Cumulative column only.
Geographic Breakdown (by City/County)		
	Approved/Funded Number of Structures	Aggregate number of structures funded in each city or county listed.
HFA Performance Data Reporting - Program Performance		
The Following Data Points May Be Reported In Aggregate For Down Payment Assistance Programs		
Program Intake/Evaluation		
	<i>Funded</i>	
	Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance.
	% of Total Number of Submissions	Total number of borrowers receiving assistance divided by the total number of borrowers submitted for assistance.
	<i>Denied</i>	
	Number of Borrowers Denied	The total number of borrowers referred by the lender for assistance in which the transaction was denied by the HFA.
	% of Total Number of Submissions	Total number of borrowers denied divided by the total number of borrowers submitted for assistance.
	<i>Withdrawn</i>	
	Number of Borrowers Withdrawn	The total number of borrowers referred by the lender for assistance in which the mortgage transaction or sale could not be completed.
	% of Total Number of Submissions	Total number of borrowers withdrawn divided by the total number of borrowers submitted for assistance.
	<i>In Process</i>	
	Number of Borrowers In Process	The number of borrowers who have applied and are eligible for down payment assistance, pending the scheduling or execution of the mortgage closing. This should be reported in the -Cumulative column only.
	% of Total Number of Submissions	Total number of borrowers in process divided by the total number of borrowers submitted for assistance.
	<i>Total</i>	
	Total Number of Borrowers Submitted for Assistance	The total number of borrowers submitted by the lender to the HFA for assistance (approved, withdrawn and in process). This should be reported in the Cumulative column only.
	Number of Borrowers that Previously Participated in Other HFA HHF Programs	Number of borrowers who previously participated in other HFA sponsored HHF programs or other HHF program components (i.e., funded borrowers only).
Program Characteristics		
	<i>Loan Characteristics at Origination</i>	
	Median Purchase Price	The median home purchase price for all borrower-assisted properties at the time of origination.
	Median Credit Score	The median credit score of all borrowers at the time of origination.
	Median DTI	The median front-end debt-to-income ratio at the time of origination (as defined by program).
	<i>Assistance Characteristics</i>	
	Assistance Provided	Total amount of aggregate assistance exclusively disbursed by the HFA.
Borrower Income		
	Above \$90,000	Percentage of borrowers assisted with gross annual income \$90,000 or greater, rounded to the nearest hundredth.
	\$70,000- \$89,000	Percentage of borrowers assisted with gross annual income \$70,000-89,000, rounded to the nearest hundredth.
	\$50,000- \$69,000	Percentage of borrowers assisted with gross annual income \$50,000-69,000, rounded to the nearest hundredth.
	Below \$50,000	Percentage of borrowers assisted with gross annual income less than \$50,000, rounded to the nearest hundredth.
Home Mortgage Disclosure Act (HMDA)		
	<i>Borrower</i>	
	<i>Race</i>	
	All Categories	All totals for the aggregate number of borrowers assisted.
	<i>Ethnicity</i>	
	All Categories	All totals for the aggregate number of borrowers assisted.
	<i>Sex</i>	
	All Categories	All totals for the aggregate number of borrowers assisted.
	<i>Co-Borrower</i>	
	<i>Race</i>	
	All Categories	All totals for the aggregate number of borrowers assisted.
	<i>Ethnicity</i>	
	All Categories	All totals for the aggregate number of borrowers assisted.
	<i>Sex</i>	
	All Categories	All totals for the aggregate number of borrowers assisted.
Geographic Breakdown (by County)		
	All Categories	Number of aggregate borrowers assisted in each county listed.
HFA Performance Data Reporting - Program Notes		
	Unemployment/Underemployment/Reinstatement Mortgage Assistance (UMA)	Program provides monthly mortgage payment assistance on behalf of non-delinquent homeowners who are unable to afford their monthly payment due to a qualified financial hardship. Program also provides assistance to reinstate a delinquent mortgage on behalf of a homeowner who became delinquent due to a qualified financial hardship.
	Principal Reduction Assistance (PRA)	Program provides principal reduction assistance in conjunction with a loan modification, reamortization (recast), or refinance to reduce a homeowner's monthly payment; assistance may be applied as curtailment when the homeowner is in a severe negative equity position.
	Second Mortgage Assistance (SMA)	Program provides assistance to reduce or eliminate a second mortgage or lien to create an affordable payment. (Or facilitate a short sale)
	Short Sale Assistance (SSA)	Program provides assistance to facilitate a short sale or deed-in-lieu and/or relocation/transition assistance to a homeowner transitioning from the home via a short sale or deed-in-lieu.
	Down Payment Assistance (DPA)	Program provides funds to prevent foreclosures by stimulating home purchase activity and stabilizing neighborhoods in targeted areas.

Arizona's Hardest Hit Fund Quarterly Performance Summary



TO: Hardest Hit Fund
U.S. Department of the Treasury

FROM: Carol Ditmore, Chair
Arizona Home Foreclosure Prevention Funding Corporation

DATE: August 15, 2017

RE: Hardest Hit Fund Quarterly Performance Data
for the period ending June 30, 2017

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending June 30, 2017. The attached report provides the data sets required by the U.S. Department of the Treasury ("Treasury"). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer's understanding of Arizona's Hardest Hit Fund program, **Save Our Home AZ**.

The Save Our Home AZ Program is administered by the Arizona Department of Housing on behalf of the Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC). Funds for the Program come from the U.S. Department of the Treasury, Housing Finance Agency Innovation Fund for the Hardest-Hit Housing Markets. The Program has provided assistance to eligible Arizona homeowners in the form of Principal Reduction Assistance, Unemployment/Under-employment Mortgage Assistance, Reinstatement of delinquent payments, Second Lien Elimination, Short Sale Assistance, and Down Payment Assistance for homebuyers.

Arizona's Hardest Hit Fund Quarterly Performance Summary

Foreclosure Assistance Reduced/New Down Payment Assistance Program Moving Quickly

As the foreclosure crises in Arizona has abated, the foreclosure-related programs have all seen declines in both the number of households seeking assistance and the assistance amounts recommended for those who do seek assistance. Additionally, many homeowners who received commitments for Under/Unemployment Mortgage Assistance have been able to more quickly exit from receiving monthly mortgage assistance due to an improved job market. This is a good development for Arizona, as our 90+ day delinquency rate has declined dramatically since the program began, is now the lowest of all Hardest Hit States, and is back to pre-recessionary levels. In recognition of this development, Treasury approved an amendment to Arizona's program to limit assistance to 12 months of monthly mortgage assistance to new applicants beginning September 15, 2016, down from as much as 30 months of assistance provided during earlier stages of the crises.



Additionally, in recognition of the fact that not all Arizona communities have rebound from the economic crises as quickly as others, we proposed and received authorization by Treasury to introduce a new component for Arizona's Hardest Hit Fund Program, which launched in March 2016 and will close out the program in 2017.

The purpose of this program is to address economic factors within certain geographical areas that are not recovering at the same rate as other areas of the state. Distress signals that were considered included: change in sales price from one year ago, REO sales rates, short sale rates, negative equity, and the foreclosure rate.

The Program was approved for 17 cities within the state, where homebuyer assistance of 10 percent of a home's purchase price (up to a maximum of \$20,000) may be provided to qualified homebuyers. Purchase assistance has been available through the ***Pathways to Purchase Home Mortgage Program***. By providing such assistance, the Program hopes to incentivize purchases within areas of the state that are still experiencing economic setbacks brought on by the foreclosure and economic crises in order to effect a recovery for the entire state through stimulating the real estate market within these lagging communities. Communities where homebuyers have received such assistance includes Arizona City, Avondale, Buckeye, Casa Grande, Coolidge, Douglas, El Mirage, Fort Mohave, Goodyear, Huachuca City, Laveen, Maricopa, Red Rock, Sierra Vista, Snowflake, Tucson, and Yuma. Since this component was introduced last year, over \$69.1 million in assistance has been provided through June 30. The program is currently not taking further reservations for funds for this program.

Household Assistance Levels Increase

During the second quarter of 2017, 291 new households were approved to receive assistance. From program inception through this period, a total of 9,103 households have received assistance.

Arizona's Hardest Hit Fund Quarterly Performance Summary

Assistance Commitments by Component

The Save Our Home AZ program provides assistance under several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, Short Sale Assistance, and Down Payment Assistance. The chart below shows the breakdown of assistance in these various components.

HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$ 96,833,784	\$ 79,411,159.46 ¹
Second Mortgage Settlements	12,803,697	11,269,444.63 ²
Under/Unemployment/Reinstatement Mortgage Assistance	74,251,694	65,871,352.38 ³
Short Sale Assistance	1,011,877	924,876.17
Down Payment Assistance	71,367,728	69,111,657.14
Program Budget	\$ 256,268,780	\$ 226,588,489.78
Administration/Counseling/Partners Support	39,779,745	25,083,376.79 ⁴
Total Budget	\$ 296,048,525	\$ 251,671,866.57

Notes

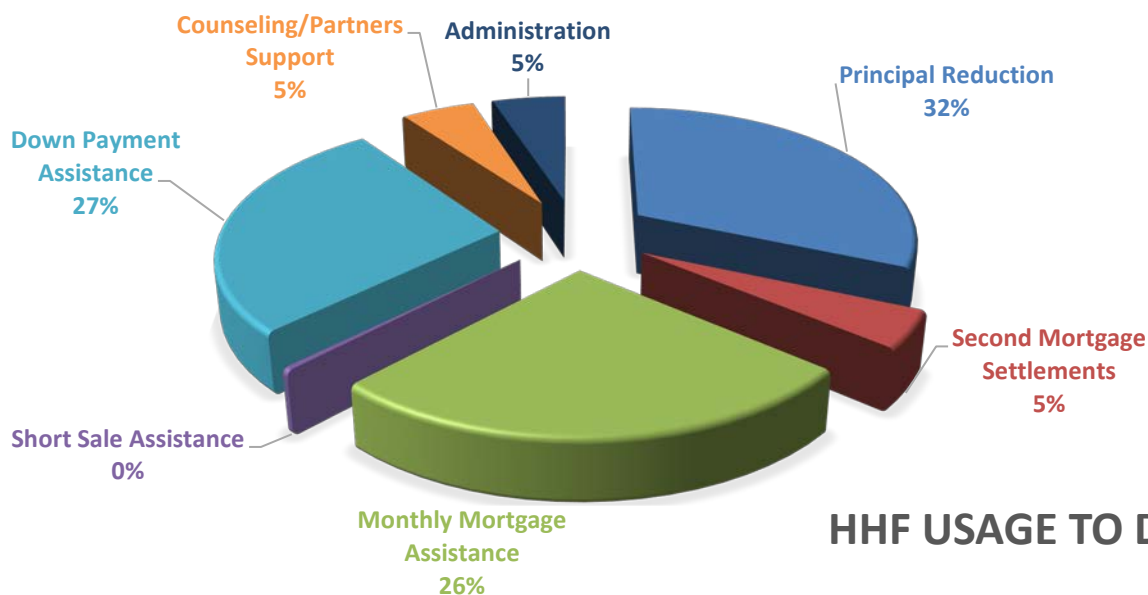
As of June 30, 2017:

¹Of the \$79.4 million committed for Principal Reduction Assistance, \$61K remained in escrow to be disbursed at scheduled closings.

²Of the \$11.2 million committed for Second Mortgage Settlements, \$32K remained in escrow to be disbursed at scheduled closings..

³Of the \$65.8 million committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$10.3 million remained in escrow to be disbursed for further, future monthly payments for participating homeowners. As the economy continues to improve, a significant number of UMA participants have exited out of this component early, thereby releasing unused amounts of reserved assistance that will be recycled to assist additional households.

⁴Of the \$25 million spent on administrative expenses, \$12.5 million was spent on counselor services, outreach, and other partner support.





This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: July 2017

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
1	Unique Borrower Count		
2	Number of Unique Borrowers Receiving Assistance	272	9224
3	Number of Unique Borrowers Denied Assistance	166	13675
4	Number of Unique Borrowers Withdrawn from Program	281	1616
5	Number of Unique Borrowers in Process	N/A	100
6	Total Number of Unique Borrower Applicants	N/A	24615
7	Program Expenditures (\$)		
8	Total Assistance Provided to Date	\$7,472,228	\$216,159,352
9	Total Spent on Administrative Support, Outreach, and Counseling	\$694,560	\$25,083,377
10	Geographic Breakdown (by county)		
11	Maricopa County	133	4351
12	Pima County	34	2483
13	Pinal County	40	992
14	Balance of State	65	1398
15	Home Mortgage Disclosure Act (HMDA)		
16	Borrower		
17	Race		
18	American Indian or Alaskan Native	4	87
19	Asian	8	175
20	Black or African American	13	491
21	Native Hawaiian or other Pacific Islander	0	39
22	White	220	7093
23	Information Not Provided by Borrower	27	1339
24	Ethnicity		
25	Hispanic or Latino	113	3302
26	Not Hispanic or Latino	145	5251
27	Information Not Provided by Borrower	14	671
28	Sex		
29	Male	173	4936
30	Female	91	3817
31	Information Not Provided by Borrower	8	471
32	Co-Borrower		
33	Race		
34	American Indian or Alaskan Native	0	22
35	Asian	3	53
36	Black or African American	0	98
37	Native Hawaiian or other Pacific Islander	0	10
38	White	50	2032
39	Information Not Provided by Borrower	16	527
40	Ethnicity		
41	Hispanic or Latino	33	926
42	Not Hispanic or Latino	32	1533
43	Information Not Provided by Borrower	4	283
44	Sex		
45	Male	14	646
46	Female	52	1816
47	Information Not Provided by Borrower	3	280
Line 1: Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.			

Arizona HFA Performance Data Reporting- Program Performance Principal Reduction Assistance			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	23	1385
4	% of Total Number of Applications	N/A	5.63%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	16	365
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	834	1,041
20	Median 1st Lien Housing Payment After Assistance	670	790
21	Median 2nd Lien Housing Payment Before Assistance	104	193
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	207,675	164,902
24	Median 1st Lien UPB After Program Entry	99,896	121,800
25	Median 2nd Lien UPB Before Program Entry	11,715	31,288
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness	51,989	43,508
28	Median Assistance Amount	51,989	43,508
29	Assistance Characteristics		
30	Assistance Provided to Date	\$2,470,559	\$79,349,563
31	Other Characteristics		
32	<i>Current</i>		
33	Number	13	1151
34	%	56.52%	83.10%
35	<i>Delinquent (30+)</i>		
36	Number	2	62
37	%	8.70%	4.48%
38	<i>Delinquent (60+)</i>		
39	Number	2	33
40	%	8.70%	2.38%
41	<i>Delinquent (90+)</i>		
42	Number	6	139
43	%	26.09%	10.04%

Arizona HFA Performance Data Reporting- Program Performance Principal Reduction Assistance			
		QTD	Cumulative
44	Current Combined Loan to Value Ratio (CLTV)		
45	<100%	34.78%	7.36%
46	100%-119%	8.70%	9.60%
47	120%-139%	26.09%	31.41%
48	140%-159%	21.74%	22.24%
49	>=160%	8.70%	29.39%
50	Borrower Income (\$)		
51	Above \$90,000	8.70%	6.35%
52	\$70,000- \$89,000	8.70%	15.52%
53	\$50,000- \$69,000	21.74%	30.97%
54	Below \$50,000	60.87%	47.15%
55	Hardship		
56	Unemployment	6	168
57	Underemployment	6	259
58	Divorce	1	38
59	Medical Condition	2	56
60	Death	0	1
61	Other	8	863
62	Program Outcomes		
63	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	23	1385
64	Alternative Outcomes		
65	<i>Foreclosure Sale</i>		
66	Number	0	0
67	%	0.00%	0.00%
68	<i>Cancelled</i>		
69	Number	0	0
70	%	0.00%	0.00%
71	<i>Deed in Lieu</i>		
72	Number	0	0
73	%	0.00%	0.00%
74	<i>Short Sale</i>		
75	Number	0	0
76	%	0.00%	0.00%
77	Program Completion/ Transition		
78	<i>Loan Modification Program</i>		
79	Number	23	1385
80	%	100.00%	100.00%
81	<i>Reinstatement/Current/Payoff</i>		
82	Number	N/A	N/A
83	%	N/A	N/A
84	<i>Other - Borrower Still Owns Home</i>		
85	Number	0	0
86	%	0.00%	0.00%
Sections 44, 50, & 55: Due to the wholistic nature of the program, the following sections reflect initial applicant data, primarily driven by the UMA component.			

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	10	335
4	% of Total Number of Applications	N/A	1.36%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	10	314
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	826	994
20	Median 1st Lien Housing Payment After Assistance	N/A	N/A
21	Median 2nd Lien Housing Payment Before Assistance	99	197
22	Median 2nd Lien Housing Payment After Assistance	0	0
23	Median 1st Lien UPB Before Program Entry	145,518	165,532
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	12,819	32,006
26	Median 2nd Lien UPB After Program Entry	0	0
27	Median Principal Forgiveness	12,870	32,069
28	Median Assistance Amount	12,870	32,069
29	Assistance Characteristics		
30	Assistance Provided to Date	\$252,323	\$11,236,802
31	Other Characteristics		
32	<i>Current</i>		
33	Number	5	240
34	%	50.00%	71.64%
35	<i>Delinquent (30+)</i>		
36	Number	2	25
37	%	20.00%	7.46%
38	<i>Delinquent (60+)</i>		
39	Number	0	5
40	%	0.00%	1.49%
41	<i>Delinquent (90+)</i>		
42	Number	3	65
43	%	30.00%	19.40%
44	Current Combined Loan to Value Ratio (CLTV)		
45	<100%	30.00%	7.76%
46	100%-119%	0.00%	8.36%
47	120%-139%	30.00%	29.85%
48	140%-159%	20.00%	19.10%
49	>=160%	20.00%	34.93%

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
50	Borrower Income (\$)		
51	Above \$90,000	10.00%	7.16%
52	\$70,000- \$89,000	30.00%	15.52%
53	\$50,000- \$69,000	10.00%	29.55%
54	Below \$50,000	50.00%	47.76%
55	Hardship		
56	Unemployment	2	79
57	Underemployment	2	77
58	Divorce	1	15
59	Medical Condition	1	11
60	Death	0	2
61	Other	4	151
62	Program Outcomes		
63	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	10	335
64	Alternative Outcomes		
65	<i>Foreclosure Sale</i>		
66	Number	0	0
67	%	0.00%	0.00%
68	<i>Cancelled</i>		
69	Number	0	0
70	%	0.00%	0.00%
71	<i>Deed in Lieu</i>		
72	Number	0	0
73	%	0.00%	0.00%
74	<i>Short Sale</i>		
75	Number	0	9
76	%	0.00%	2.69%
77	Program Completion/ Transition		
78	<i>Loan Modification Program</i>		
79	Number	N/A	N/A
80	%	N/A	N/A
81	<i>Reinstatement/Current/Payoff</i>		
82	Number	10	326
83	%	100.00%	97.31%
84	<i>Other - Borrower Still Owns Home</i>		
85	Number	N/A	N/A
86	%	N/A	N/A
Sections 44, 50, & 55: Due to the wholistic nature of the program, the following sections reflect initial applicant data, primarily driven by the UMA component.			

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	70	3502
4	% of Total Number of Applications	N/A	14.23%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	13	218
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	1023	971
20	Median 1st Lien Housing Payment After Assistance	519	564
21	Median Length of time Borrower Receives Assistance	N/A	17
22	Median Assistance Amount	1754	10620
23	Assistance Characteristics		
24	Assistance Provided to Date	\$1,610,077	\$55,536,453
25	Other Characteristics		
26	<i>Current</i>		
27	Number	4	547
28	%	5.71%	15.62%
29	<i>Delinquent (30+)</i>		
30	Number	6	316
31	%	8.57%	9.02%
32	<i>Delinquent (60+)</i>		
33	Number	12	463
34	%	17.14%	13.22%
35	<i>Delinquent (90+)</i>		
36	Number	48	2176
37	%	68.57%	62.14%
38	Borrower Income (\$)		
39	Above \$90,000	2.86%	0.06%
40	\$70,000- \$89,000	1.43%	2.14%
41	\$50,000- \$69,000	4.29%	6.88%
42	Below \$50,000	91.43%	90.92%
43	Hardship		
44	Unemployment	42	2,469
45	Underemployment	15	578
46	Divorce	4	66
47	Medical Condition	9	201
48	Death	0	18
49	Other	0	170

Arizona HFA Performance Data Reporting- Program Performance Unemployment/Underemployment/Reinstatement Mortgage Assistance Component			
		QTD	Cumulative
50	Program Outcomes		
51	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	69	3027
52	Alternative Outcomes		
53	<i>Foreclosure Sale</i>		
54	Number	0	0
55	%	0.00%	0.00%
56	<i>Cancelled</i>		
57	Number	7	131
58	%	10.14%	4.33%
59	<i>Deed in Lieu</i>		
60	Number	0	0
61	%	0.00%	0.00%
62	<i>Short Sale</i>		
63	Number	0	65
64	%	0.00%	2.15%
65	Program Completion/ Transition		
66	<i>Loan Modification Program</i>		
67	Number	N/A	N/A
68	%	N/A	N/A
69	<i>Re-employed/ Regain Appropriate Employment Level</i>		
70	Number	19	98
71	%	27.54%	3.24%
72	<i>Reinstatement/Current/Payoff</i>		
73	Number	43	1095
74	%	62.32%	36.17%
75	<i>Other - Borrower Still Owns Home</i>		
76	Number	0	1638
77	%	0.00%	54.11%

Arizona			
HFA Performance Data Reporting- Program Performance Short Sale Component			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	0	147
4	% of Total Number of Applications	N/A	0.60%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	0	6
17	Program Characteristics		
18	General Characteristics		
19	Median Assistance Amount	0	4500
20	Assistance Characteristics		
21	Assistance Provided to Date	0	924876
22	Other Characteristics		
23	<i>Current</i>		
24	Number	0	45
25	%	0.00%	30.61%
26	<i>Delinquent (30+)</i>		
27	Number	0	3
28	%	0.00%	2.04%
29	<i>Delinquent (60+)</i>		
30	Number	0	7
31	%	0.00%	4.76%
32	<i>Delinquent (90+)</i>		
33	Number	0	92
34	%	0.00%	62.59%
35	Borrower Income (\$)		
36	Above \$90,000	0.00%	4.76%
37	\$70,000- \$89,000	0.00%	4.08%
38	\$50,000- \$69,000	0.00%	14.29%
39	Below \$50,000	0.00%	76.87%
40	Hardship		
41	Unemployment	0	72
42	Underemployment	0	36
43	Divorce	0	8
44	Medical Condition	0	14
45	Death	0	3
46	Other	0	14

47	Program Outcomes		
48	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	0	147
49	Alternative Outcomes		
50	<i>Foreclosure Sale</i>		
51	Number	0	0
52	%	0.00%	0.00%
53	<i>Cancelled</i>		
54	Number	0	0
55	%	0.00%	0.00%
56	Program Completion/ Transition		
57	<i>Short Sale</i>		
58	Number	0	147
59	%	0.00%	100.00%
60	<i>Deed in Lieu</i>		
61	Number	N/A	N/A
62	%	N/A	N/A
Sections 35 & 40: Due to the wholistic nature of the program, the following sections reflect initial applicant data, primarily driven by the UMA component.			

Arizona			
HFA Performance Data Reporting- Program Performance Down Payment Assistance (DPA)			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Funded</i>		
3	Number of Borrowers Receiving Assistance	190	4338
4	% of Total Number of Submissions	N/A	100.00%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Submissions	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Submissions	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Submissions	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Submitted for Assistance	N/A	4338
16	Number of Borrowers that Previously Participated in Other HFA HHF Programs	0	0
17	Program Characteristics		
18	Loan Characteristics at Origination		
19	Median Purchase Price	177500	168000
20	Median Credit Score	712	712
21	Median DTI	25%	23%
22	Assistance Characteristics		
23	Assistance Provided to Date	\$3,139,268	\$69,111,657
24	Borrower Characteristics		
25	Borrower Income (\$)		
26	Above \$90,000	0.53%	0.81%
27	\$70,000- \$89,000	16.84%	14.55%
28	\$50,000- \$69,000	33.68%	30.43%
29	Below \$50,000	48.95%	54.22%
37	Home Mortgage Disclosure Act (HMDA)		
38	<i>Borrower</i>		
39	Race		
40	American Indian or Alaskan Native	2	34
41	Asian	7	90
42	Black or African American	5	170
43	Native Hawaiian or other Pacific Islander	0	11
44	White	165	3830
45	Information not provided by borrower	11	203
46	Ethnicity		
47	Hispanic or Latino	87	1816
48	Not Hispanic or Latino	95	2394
49	Information not provided by borrower	8	128
50	Sex		
51	Male	129	2681
52	Female	61	1657
53	Information not provided by borrower	0	0

Arizona			
HFA Performance Data Reporting- Program Performance Down Payment Assistance (DPA)			
		QTD	Cumulative
54	Co-Borrower		
55	Race		
56	American Indian or Alaskan Native	0	9
57	Asian	2	24
58	Black or African American	0	35
59	Native Hawaiian or other Pacific Islander	0	2
60	White	43	1111
61	Information not provided by borrower	6	81
62	Ethnicity		
63	Hispanic or Latino	27	517
64	Not Hispanic or Latino	20	690
65	Information not provided by borrower	4	55
66	Sex		
67	Male	11	293
68	Female	40	969
69	Information not provided by borrower	0	0
70	Geographic Breakdown (by Targeted Area)		
71	Arizona City	2	36
72	Avondale	26	417
73	Buckeye	22	411
74	Casa Grande	7	179
75	Coolidge	1	32
76	Douglas	1	12
77	El Mirage	8	202
78	Fort Mohave	0	7
79	Goodyear	20	350
80	Huachuca City	0	7
81	Laveen	18	292
82	Maricopa	21	390
83	Red Rock	2	13
84	Sierra Vista	16	162
85	Snowflake	1	20
86	Tuscon	13	1303
87	Yuma	32	505

Data Dictionary		
HFA Performance Data Reporting - Borrower Characteristics		
The Following Data Points Are To Be Reported In Aggregate For All Programs:		
Unique Borrower Count		
	Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The total number of borrowers represented in the Geographic Breakdown and HMDA fields should foot to this number.
	Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn.
	Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
	Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decisioned for any program and are pending review. This should be reported in the Cumulative column only.
	Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields and reported in the Cumulative column only.
Program Expenditures		
	Total Assistance Provided to Date	Total amount of assistance disbursed by the HFA across all programs.
	Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).
Geographic Breakdown (by County)		
	All Categories	Number of aggregate borrowers assisted in each county listed.
Home Mortgage Disclosure Act (HMDA)		
	Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Co-Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Non-Blight/DPA Programs:		
Program Intake/Evaluation		
	Approved	
	Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program.
	% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who applied for the specific program.
	Denied	
	Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A denial is defined as a borrower who has provided the necessary information for consideration for program assistance, but is not approved for assistance under the specific program.
	% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who applied for the specific program.
	Withdrawn	
	Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who does not receive assistance under a program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
	% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who applied for the specific program.
	In Process	
	Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decisioned and are pending review. This should be reported in the Cumulative column only.
	% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decisioned and are pending review divided by the total number of borrowers who applied for the specific program.
	Total	
	Total Number of Borrowers Applied	Total number of borrowers who applied for the specific program (approved, denied, withdrawn and in process). This should be reported in the Cumulative column only.
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (i.e., funded borrowers only).

Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median Assistance Amount	Median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower. This field may be calculated differently for unemployment assistance programs.
Assistance Characteristics		
	Assistance Provided	Total amount of aggregate assistance disbursed by the HFA (does not include lender matching assistance or borrower partial payments).
Other Characteristics		
	<i>Current</i>	
	Number	Number of borrowers current at the time of application.
	%	Number of current borrowers divided by the total number of approved applicants.
	<i>Delinquent (30+)</i>	
	Number	Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time of application.
	%	Number of borrowers 30+ days delinquent but less than 60 days delinquent divided by the total number of approved applicants.
	<i>Delinquent (60+)</i>	
	Number	Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time of application.
	%	Number of borrowers 60+ days delinquent but less than 90 days delinquent divided by the total number of approved applicants.
	<i>Delinquent (90+)</i>	
	Number	Number of borrowers 90+ days delinquent at the time of application.
	%	Number of borrowers 90+ days delinquent divided by the total number of approved applicants.
Borrower Income		
	Above \$90,000	Percentage of borrowers assisted with gross annual income \$90,000 or greater, rounded to the nearest hundredth.
	\$70,000- \$89,000	Percentage of borrowers assisted with gross annual income \$70,000-89,000, rounded to the nearest hundredth.
	\$50,000- \$69,000	Percentage of borrowers assisted with gross annual income \$50,000-69,000, rounded to the nearest hundredth.
	Below \$50,000	Percentage of borrowers assisted with gross annual income less than \$50,000, rounded to the
Hardship		
	Unemployment	Number of borrowers assisted with unemployment hardship.
	Underemployment	Number of borrowers assisted with underemployment hardship.
	Divorce	Number of borrowers assisted with divorce hardship.
	Medical Condition	Number of borrowers assisted with medical condition hardship.
	Death	Number of borrowers assisted with death hardship.
	Other	Number of borrowers assisted with other hardship.
Program Outcomes		
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)	Number of borrowers no longer receiving assistance under this program.
Alternative Outcomes		
	<i>Foreclosure Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a foreclosure sale.
	%	Number of foreclosed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Cancelled</i>	
	Number	Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
	%	Number of cancelled borrowers divided by the total number of borrowers no longer receiving
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Unemployment Assistance Programs:		
Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median 1st Lien Housing Payment Before Assistance	Median contractual borrower payment on their first lien before receiving assistance.
	Median 1st Lien Housing Payment After Assistance	Median contractual first lien payment, less HFA contribution.
	Median Length of Time Borrower Receives Assistance	Median length of time borrowers have actually received assistance since disbursement for mortgage
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who transitioned into a loan modification or principal reduction program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Re-employed/ Regain Appropriate Employment Level</i>	
	Number	Number of borrowers who transitioned out of the program due to regaining employment and/or appropriate levels of employment.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due to reinstating/bringing loan current.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	

	Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Reinstatement Assistance Programs:		
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who transitioned into a loan modification program (such as the Making Home Affordable Program).
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Re-employed/ Regain Appropriate Employment Level</i>	
	Number	Number of borrowers who transitioned out of the program due to regaining employment and/or appropriate levels of employment.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due to reinstating/bringing loan current.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
	Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Principal Reduction Programs:		
Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median 1st Lien Housing Payment Before Assistance	Median contractual borrower payment on their first lien before receiving assistance.
	Median 1st Lien Housing Payment After Assistance	Median contractual first lien payment after modification (including recast or refinance), or principal
	Median 2nd Lien Housing Payment Before Assistance	Median contractual borrower payment on their second lien before receiving assistance.
	Median 2nd Lien Housing Payment After Assistance	Median contractual second lien payment after assistance from the program, if applicable.
	Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
	Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
	Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance, if applicable.
	Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance, if applicable.
	Median Principal Forgiveness	Median amount of principal reduced, including the amount (\$) disbursed by the HFA on behalf of the
Current Combined Loan to Value Ratio (CLTV)		
	<100%	Percentage of borrowers assisted with combined loan-to-value ratio less than 100%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	100%-109%	Percentage of borrowers assisted with combined loan-to-value ratio 100-109%, calculated using the unpaid principal balance for all first and junior lien (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	110%-120%	Percentage of borrowers assisted with combined loan-to-value ratio 110-120%, calculated using the
	>120%	Percentage of borrowers assisted with combined loan-to-value ratio greater than 120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who received a recast/reamortization of the principal balance or a modification of their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due paying off their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
	Number	Number of borrowers who received a refinance or principal curtailment of their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.

HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All UPB/Lien Extinguishment Programs:		
Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median 1st Lien Housing Payment Before Assistance	Median contractual borrower payment on their first lien before receiving assistance.
	Median 1st Lien Housing Payment After Assistance	Median contractual first lien payment after modification (including recast or refinancing), or principal curtailment.
	Median 2nd Lien Housing Payment Before Assistance	Median contractual borrower payment on their second lien before receiving assistance.
	Median 2nd Lien Housing Payment After Assistance	Median contractual second lien payment after assistance from the program, if applicable.
	Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
	Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
	Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance, if applicable.
	Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance, if applicable.
	Median Principal Forgiveness	Median amount of principal reduced, including the amount (\$) disbursed by the HFA on behalf of the borrower and the amount (\$) disbursed by the lender/servicer, including second lien extinguishment. Extinguished fees should only be included if those fees have been capitalized.
Current Combined Loan to Value Ratio (CLTV)		
	<100%	Percentage of borrowers assisted with combined loan-to-value ratio less than 100%, calculated using
	100%-109%	Percentage of borrowers assisted with combined loan-to-value ratio 100-109%, calculated using the unpaid principal balance for all first and junior lien (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	110%-120%	Percentage of borrowers assisted with combined loan-to-value ratio 110-120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	>120%	Percentage of borrowers assisted with combined loan-to-value ratio greater than 120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who received a modification of their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due to paying off their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
	Number	Number of borrowers who transitioned out of the program not falling into one of the transition
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Transition Assistance Programs:		
Program Completion/ Transition		
	<i>Short Sale</i>	
	Number	Number of borrowers who transitioned out of the program into a short sale as the intended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers who transitioned out of the program into a deed-in-lieu as the intended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points May Be Reported In Aggregate For Blight Elimination Programs		
Program Intake/Evaluation		
	<i>Approved/Funded</i>	
	Number of Structures Receiving Assistance	The total number of structures approved and funded.
	% of Total Number of Structures	Total number of structures receiving funding divided by the total number of structures submitted for eligibility review.
	<i>Denied/Cancelled</i>	
	Number of Structures Denied	The total number of structures denied for funding. The full application and all necessary information was received and reviewed, but the structure was not approved for funding.
	% of Total Number of Submissions	Total number of structures denied for funding divided by the total number of structures submitted for eligibility review.
	<i>Withdrawn</i>	
	Number of Structures Withdrawn	The total number of structures withdrawn by the program partner.
	% of Total Number of Submissions	Total number of structures withdrawn divided by the total number of structures that have been submitted for eligibility review.
	<i>In Process</i>	
	Number of Structures In Process	The total number of structures submitted that are pending review, or are in review but have not been decided. This should be reported in the Cumulative column only.
	% of Total Number of Submissions	Total number of structures submitted that are pending review, or are in review but have not been
	<i>Total</i>	
	Total Number of Structures Submitted for Eligibility Review	Total number of structures that have been submitted for eligibility review (approved, denied, withdrawn and in process). This should be reported in the Cumulative column only.
Program Characteristics		
	Total Assistance Provided	Total amount of aggregate assistance disbursed by the HFA.
	Median Assistance Spent on Acquisition	Median amount of aggregate assistance spent by the HFA to acquire the blighted property.

Median Assistance Spent on Demolition	Median amount of aggregate assistance spent by the HFA to demolish the blighted property.
Median Assistance Spent on Greening	Median amount of aggregate assistance spent by the HFA to green the blighted property.
Total Assistance Reserved	Total amount of assistance reserved to be spent by the HFA for In-Process structures. Reserved assistance may vary quarter over quarter as existing applications are decisioned and new applications are submitted for review. This should be reported in the Cumulative column only.
Geographic Breakdown (by City/County)	
Approved/Funded Number of Structures	Aggregate number of structures funded in each city or county listed.
HFA Performance Data Reporting - Program Performance	
The Following Data Points May Be Reported In Aggregate For Down Payment Assistance Programs	
Program Intake/Evaluation	
<i>Funded</i>	
Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance.
% of Total Number of Submissions	Total number of borrowers receiving assistance divided by the total number of borrowers submitted for assistance.
<i>Denied</i>	
Number of Borrowers Denied	The total number of borrowers referred by the lender for assistance in which the transaction was denied by the HFA
% of Total Number of Submissions	Total number of borrowers denied divided by the total number of borrowers submitted for assistance.
<i>Withdrawn</i>	
Number of Borrowers Withdrawn	The total number of borrowers referred by the lender for assistance in which the mortgage transaction or sale could not be completed.
% of Total Number of Submissions	Total number of borrowers withdrawn divided by the total number of borrowers submitted for assistance.
<i>In Process</i>	
Number of Borrowers In Process	The number of borrowers who have applied and are eligible for down payment assistance, pending the scheduling or execution of the mortgage closing. This should be reported in the-Cumulative column only.
% of Total Number of Submissions	Total number of borrowers in process divided by the total number of borrowers submitted for assistance.
<i>Total</i>	
Total Number of Borrowers Submitted for Assistance	The total number of borrowers submitted by the lender to the HFA for assistance (approved, withdrawn and in process). This should be reported in the Cumulative column only.
Number of Borrowers that Previously Participated in Other HFA HHF Programs	Number of borrowers who previously participated in other HFA sponsored HHF programs or other HHF program components (i.e., funded borrowers only).
Program Characteristics	
<i>Loan Characteristics at Origination</i>	
Median Purchase Price	The median home purchase price for all borrower-assisted properties at the time of origination.
Median Credit Score	The median credit score of all borrowers at the time of origination.
Median DTI	The median front-end debt-to-income ratio at the time of origination (as defined by program).
<i>Assistance Characteristics</i>	
Assistance Provided	Total amount of aggregate assistance exclusively disbursed by the HFA.
Borrower Income	
Above \$90,000	Percentage of borrowers assisted with gross annual income \$90,000 or greater, rounded to the nearest hundredth.
\$70,000- \$89,000	Percentage of borrowers assisted with gross annual income \$70,000-89,000, rounded to the nearest hundredth.
\$50,000- \$69,000	Percentage of borrowers assisted with gross annual income \$50,000-69,000, rounded to the nearest hundredth.
Below \$50,000	Percentage of borrowers assisted with gross annual income less than \$50,000, rounded to the nearest hundredth.
Home Mortgage Disclosure Act (HMDA)	
<i>Borrower</i>	
<i>Race</i>	
All Categories	All totals for the aggregate number of borrowers assisted.
<i>Ethnicity</i>	
All Categories	All totals for the aggregate number of borrowers assisted.
<i>Sex</i>	
All Categories	All totals for the aggregate number of borrowers assisted.
<i>Co-Borrower</i>	
<i>Race</i>	
All Categories	All totals for the aggregate number of borrowers assisted.
<i>Ethnicity</i>	
All Categories	All totals for the aggregate number of borrowers assisted.
<i>Sex</i>	
All Categories	All totals for the aggregate number of borrowers assisted.
Geographic Breakdown (by County)	
All Categories	Number of aggregate borrowers assisted in each county listed.
HFA Performance Data Reporting - Program Notes	
Unemployment/Underemployment/Reinstatement Mortgage Assistance (UMA)	Program provides monthly mortgage payment assistance on behalf of non-delinquent homeowners who are unable to afford their monthly payment due to a qualified financial hardship. Program also provides assistance to reinstate a delinquent mortgage on behalf of a homeowner who became delinquent due to a qualified financial hardship.
Principal Reduction Assistance (PRA)	Program provides principal reduction assistance in conjunction with a loan modification, reamortization (recast), or refinance to reduce a homeowner's monthly payment; assistance may be applied as curtailment when the homeowner is in a severe negative equity position.
Second Mortgage Assistance (SMA)	Program provides assistance to reduce or eliminate a second mortgage or lien to create an affordable payment. (Or facilitate a short sale)
Short Sale Assistance (SSA)	Program provides assistance to facilitate a short sale or deed-in-lieu and/or relocation/transition assistance to a homeowner transitioning from the home via a short sale or deed-in-lieu.

	Down Payment Assistance (DPA)	Program provides funds to prevent foreclosures by stimulating home purchase activity and stabilizing neighborhoods in targeted areas.
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Arizona's Hardest Hit Fund Quarterly Performance Summary



TO: Hardest Hit Fund
U.S. Department of the Treasury

FROM: Carol Ditmore, Chair
Arizona Home Foreclosure Prevention Funding Corporation

DATE: December 22, 2017

RE: **Hardest Hit Fund Quarterly Performance Data
for the period ending September 30, 2017**

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending September 30, 2017. The attached report provides the data sets required by the U.S. Department of the Treasury ("Treasury"). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer's understanding of Arizona's Hardest Hit Fund program, **Save Our Home AZ**.

The Save Our Home AZ Program is administered by the Arizona Department of Housing on behalf of the Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC). Funds for the Program come from the U.S. Department of the Treasury, Housing Finance Agency Innovation Fund for the Hardest-Hit Housing Markets. The Program has assisted eligible Arizona homeowners in the form of Principal Reduction Assistance, Unemployment/Under-employment Mortgage Assistance, Reinstatement of delinquent payments, Second Lien Elimination, Short Sale Assistance, and Down Payment Assistance for homebuyers.

As the foreclosure crises in Arizona abates, the foreclosure-related programs have all seen declines in both the number of households seeking assistance and the assistance amounts recommended for those who do seek assistance. For that reason, the AHFPFC announced the sunset of some assistance components (short sale and negative equity). Many homeowners who received Under/Unemployment

Arizona's Hardest Hit Fund Quarterly Performance Summary

Mortgage Assistance have successfully exited the program due to an improved job market. This is a good development for Arizona, as our 90+ day delinquency rate continues to decline since the program began, and remains the lowest of all Hardest Hit States.



The down payment assistance component, Pathway to Purchase (P2P), exceeded expectations. Approved for 17 cities within the state, homebuyer assistance of 10 percent of a home's purchase price (up to a maximum of \$20,000) was provided to qualified homebuyers. By providing such assistance, the Program incentivized purchases within areas of the state that were still experiencing economic setbacks brought on by the foreclosure and economic crises. In order to effect a recovery for these areas comparable to the rest of the state, P2P sought to stimulate the real estate market within these lagging communities. Communities where homebuyers have received such assistance includes Arizona City, Avondale, Buckeye, Casa Grande, Coolidge, Douglas, El Mirage, Fort Mohave, Goodyear, Huachuca City, Laveen, Maricopa, Red Rock, Sierra Vista, Snowflake, Tucson, and Yuma. While reservations for assistance are currently closed, the Program does expect to provide another round of homebuyer assistance at a future date.

Household Assistance Levels Increase

As of September 30, 2017, a total of 9,320 households have received assistance through Arizona's Hardest Hit Fund grant.

Assistance Commitments by Component

Assistance has been provided through several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, Short Sale Assistance, and Down Payment Assistance. The chart below shows the breakdown of assistance in these various components.

HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$96,833,784	\$80,607,147.46 ¹
Second Mortgage Settlements	\$12,803,697	\$11,476,332.63 ²
Under/Unemployment/Reinstatement Mortgage Assistance	\$74,251,694	\$68,019,926.91 ³
Short Sale Assistance	\$1,011,877	\$934,376.17
Down Payment Assistance	\$71,367,728	\$69,111,657.14
Program Budget	\$ 256,268,780	\$ 226,588,489.78
Administration/Counseling/Partners Support	\$39,779,745	\$25,832,847.08 ⁴
Total Budget	\$ 296,048,525	\$ 261,280,261.00

Notes

As of September 30, 2017:

¹Of the \$80.6 million committed for Principal Reduction Assistance, \$0 remained in escrow to disburse at scheduled closings.

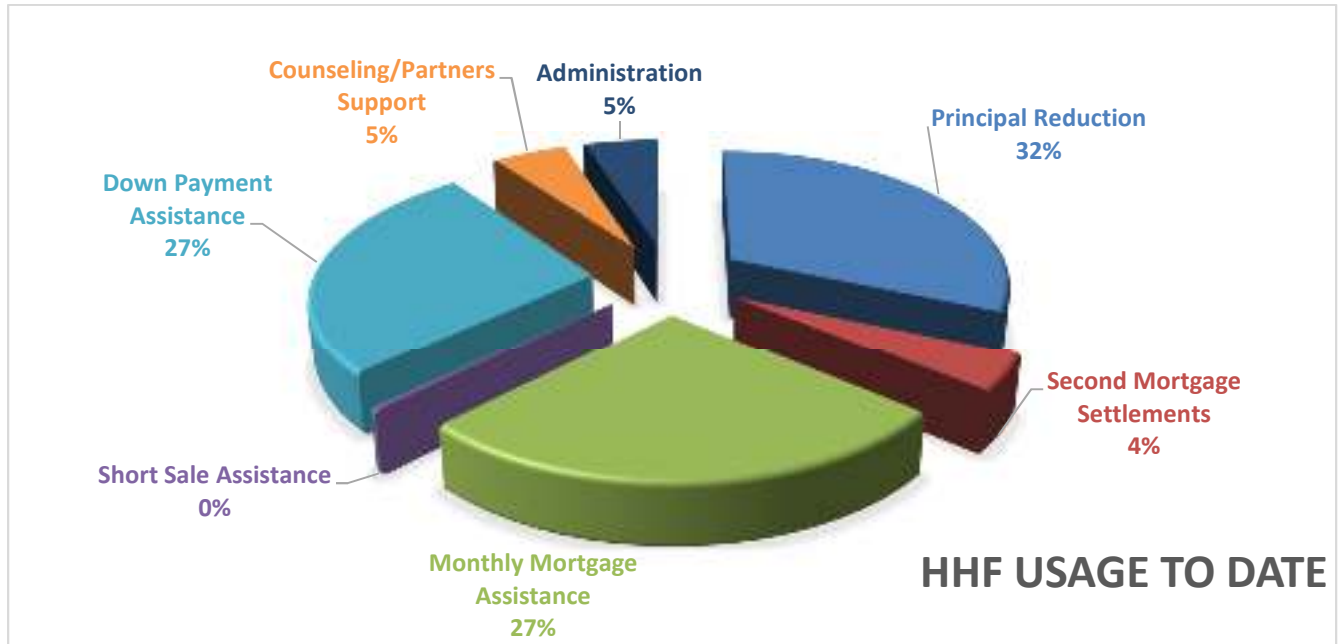
²Of the \$11.4 million committed for Second Mortgage Settlements, \$0 remained in escrow to disburse at scheduled closings.

³Of the \$68 million committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$10.4 million remained in escrow to be disbursed for future monthly payments for participating homeowners. As the economy continues to improve, a significant number of UMA

Arizona's Hardest Hit Fund Quarterly Performance Summary

participants have exited out of this component early, thereby releasing unused amounts of reserved assistance that will be recycled to assist additional households.

⁴Of the \$25.8 million spent on administrative expenses, \$12.9 million was spent on counselor services, outreach, and other partner support.





This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: October 2017

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
1	Unique Borrower Count		
2	Number of Unique Borrowers Receiving Assistance	96	9320
3	Number of Unique Borrowers Denied Assistance	168	13843
4	Number of Unique Borrowers Withdrawn from Program	341	1957
5	Number of Unique Borrowers in Process	N/A	78
6	Total Number of Unique Borrower Applicants	N/A	25198
7	Program Expenditures (\$)		
8	Total Assistance Provided to Date	\$3,564,734	\$219,724,086
9	Total Spent on Administrative Support, Outreach, and Counseling	\$749,470	\$25,832,847
10	Geographic Breakdown (by county)		
11	Maricopa County	54	4405
12	Pima County	25	2508
13	Pinal County	9	1001
14	Balance of State	8	1406
15	Home Mortgage Disclosure Act (HMDA)		
16	Borrower		
17	Race		
18	American Indian or Alaskan Native	0	87
19	Asian	2	177
20	Black or African American	10	501
21	Native Hawaiian or other Pacific Islander	3	42
22	White	60	7153
23	Information Not Provided by Borrower	21	1360
24	Ethnicity		
25	Hispanic or Latino	34	3336
26	Not Hispanic or Latino	54	5305
27	Information Not Provided by Borrower	8	679
28	Sex		
29	Male	38	4974
30	Female	48	3865
31	Information Not Provided by Borrower	10	481
32	Co-Borrower		
33	Race		
34	American Indian or Alaskan Native	0	22
35	Asian	0	53
36	Black or African American	1	99
37	Native Hawaiian or other Pacific Islander	0	10
38	White	16	2048
39	Information Not Provided by Borrower	6	533
40	Ethnicity		
41	Hispanic or Latino	5	931
42	Not Hispanic or Latino	17	1550
43	Information Not Provided by Borrower	1	284
44	Sex		
45	Male	7	653
46	Female	12	1828
47	Information Not Provided by Borrower	4	284
Line 1: Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.			

Arizona HFA Performance Data Reporting- Program Performance Principal Reduction Assistance			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	12	1397
4	% of Total Number of Applications	N/A	5.54%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	10	375
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	989	1,038
20	Median 1st Lien Housing Payment After Assistance	738	790
21	Median 2nd Lien Housing Payment Before Assistance	391	194
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	157,540	164,291
24	Median 1st Lien UPB After Program Entry	96,342	121,650
25	Median 2nd Lien UPB Before Program Entry	12,796	31,238
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness	31,340	43,314
28	Median Assistance Amount	31,341	43,314
29	Assistance Characteristics		
30	Assistance Provided to Date	\$1,257,584	\$80,607,147
31	Other Characteristics		
32	<i>Current</i>		
33	Number	5	1156
34	%	41.67%	82.75%
35	<i>Delinquent (30+)</i>		
36	Number	1	63
37	%	8.33%	4.51%
38	<i>Delinquent (60+)</i>		
39	Number	1	34
40	%	8.33%	2.43%
41	<i>Delinquent (90+)</i>		
42	Number	5	144
43	%	41.67%	10.31%

Arizona HFA Performance Data Reporting- Program Performance Principal Reduction Assistance			
		QTD	Cumulative
44	Current Combined Loan to Value Ratio (CLTV)		
45	<100%	66.67%	7.87%
46	100%-119%	16.67%	9.66%
47	120%-139%	16.67%	31.28%
48	140%-159%	0.00%	22.05%
49	>=160%	0.00%	29.13%
50	Borrower Income (\$)		
51	Above \$90,000	0.00%	6.30%
52	\$70,000- \$89,000	0.00%	15.39%
53	\$50,000- \$69,000	0.00%	30.71%
54	Below \$50,000	100.00%	47.60%
55	Hardship		
56	Unemployment	2	170
57	Underemployment	7	266
58	Divorce	2	40
59	Medical Condition	0	56
60	Death	0	1
61	Other	1	864
62	Program Outcomes		
63	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	12	1397
64	Alternative Outcomes		
65	<i>Foreclosure Sale</i>		
66	Number	0	0
67	%	0.00%	0.00%
68	<i>Cancelled</i>		
69	Number	0	0
70	%	0.00%	0.00%
71	<i>Deed in Lieu</i>		
72	Number	0	0
73	%	0.00%	0.00%
74	<i>Short Sale</i>		
75	Number	0	0
76	%	0.00%	0.00%
77	Program Completion/ Transition		
78	<i>Loan Modification Program</i>		
79	Number	12	1397
80	%	100.00%	100.00%
81	<i>Reinstatement/Current/Payoff</i>		
82	Number	N/A	N/A
83	%	N/A	N/A
84	<i>Other - Borrower Still Owns Home</i>		
85	Number	0	0
86	%	0.00%	0.00%
Sections 44, 50, & 55: Due to the wholistic nature of the program, the following sections reflect initial applicant data, primarily driven by the UMA component.			

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	2	337
4	% of Total Number of Applications	N/A	1.34%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	2	316
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	904	994
20	Median 1st Lien Housing Payment After Assistance	N/A	N/A
21	Median 2nd Lien Housing Payment Before Assistance	416	198
22	Median 2nd Lien Housing Payment After Assistance	0	0
23	Median 1st Lien UPB Before Program Entry	140,633	165,532
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	22,898	32,006
26	Median 2nd Lien UPB After Program Entry	0	0
27	Median Principal Forgiveness	22,898	24,970
28	Median Assistance Amount	22,898	24,970
29	Assistance Characteristics		
30	Assistance Provided to Date	\$239,531	\$11,476,333
31	Other Characteristics		
32	<i>Current</i>		
33	Number	1	241
34	%	50.00%	71.51%
35	<i>Delinquent (30+)</i>		
36	Number	1	26
37	%	50.00%	7.72%
38	<i>Delinquent (60+)</i>		
39	Number	0	5
40	%	0.00%	1.48%
41	<i>Delinquent (90+)</i>		
42	Number	0	65
43	%	0.00%	19.29%
44	Current Combined Loan to Value Ratio (CLTV)		
45	<100%	50.00%	8.01%
46	100%-119%	50.00%	8.61%
47	120%-139%	0.00%	29.67%
48	140%-159%	0.00%	18.99%
49	>=160%	0.00%	34.72%

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
50	Borrower Income (\$)		
51	Above \$90,000	0.00%	7.12%
52	\$70,000- \$89,000	0.00%	15.43%
53	\$50,000- \$69,000	0.00%	29.38%
54	Below \$50,000	100.00%	48.07%
55	Hardship		
56	Unemployment	0	79
57	Underemployment	2	79
58	Divorce	0	15
59	Medical Condition	0	11
60	Death	0	2
61	Other	0	151
62	Program Outcomes		
63	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	2	337
64	Alternative Outcomes		
65	<i>Foreclosure Sale</i>		
66	Number	0	0
67	%	0.00%	0.00%
68	<i>Cancelled</i>		
69	Number	0	0
70	%	0.00%	0.00%
71	<i>Deed in Lieu</i>		
72	Number	0	0
73	%	0.00%	0.00%
74	<i>Short Sale</i>		
75	Number	0	9
76	%	0.00%	2.67%
77	Program Completion/ Transition		
78	<i>Loan Modification Program</i>		
79	Number	N/A	N/A
80	%	N/A	N/A
81	<i>Reinstatement/Current/Payoff</i>		
82	Number	2	328
83	%	100.00%	97.33%
84	<i>Other - Borrower Still Owns Home</i>		
85	Number	N/A	N/A
86	%	N/A	N/A
Sections 44, 50, & 55: Due to the wholistic nature of the program, the following sections reflect initial applicant data, primarily driven by the UMA component.			

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	93	3595
4	% of Total Number of Applications	N/A	14.27%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	10	228
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	1030	976
20	Median 1st Lien Housing Payment After Assistance	532	564
21	Median Length of time Borrower Receives Assistance	N/A	17
22	Median Assistance Amount	623	10574
23	Assistance Characteristics		
24	Assistance Provided to Date	\$2,058,119	\$57,594,572
25	Other Characteristics		
26	<i>Current</i>		
27	Number	9	556
28	%	9.68%	15.47%
29	<i>Delinquent (30+)</i>		
30	Number	9	325
31	%	9.68%	9.04%
32	<i>Delinquent (60+)</i>		
33	Number	21	484
34	%	22.58%	13.46%
35	<i>Delinquent (90+)</i>		
36	Number	54	2230
37	%	58.06%	62.03%
38	Borrower Income (\$)		
39	Above \$90,000	2.15%	0.11%
40	\$70,000- \$89,000	6.45%	2.25%
41	\$50,000- \$69,000	4.30%	6.82%
42	Below \$50,000	87.10%	90.82%
43	Hardship		
44	Unemployment	59	2,528
45	Underemployment	17	595
46	Divorce	2	68
47	Medical Condition	15	216
48	Death	0	18
49	Other	0	170

Arizona HFA Performance Data Reporting- Program Performance Unemployment/Underemployment/Reinstatement Mortgage Assistance Component			
		QTD	Cumulative
50	Program Outcomes		
51	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	89	3116
52	Alternative Outcomes		
53	<i>Foreclosure Sale</i>		
54	Number	0	0
55	%	0.00%	0.00%
56	<i>Cancelled</i>		
57	Number	2	133
58	%	2.25%	4.27%
59	<i>Deed in Lieu</i>		
60	Number	0	0
61	%	0.00%	0.00%
62	<i>Short Sale</i>		
63	Number	0	65
64	%	0.00%	2.09%
65	Program Completion/ Transition		
66	<i>Loan Modification Program</i>		
67	Number	N/A	N/A
68	%	N/A	N/A
69	<i>Re-employed/ Regain Appropriate Employment Level</i>		
70	Number	7	105
71	%	7.87%	3.37%
72	<i>Reinstatement/Current/Payoff</i>		
73	Number	19	1114
74	%	21.35%	35.75%
75	<i>Other - Borrower Still Owns Home</i>		
76	Number	61	1699
77	%	68.54%	54.53%

Arizona			
HFA Performance Data Reporting- Program Performance			
Short Sale Component			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	1	148
4	% of Total Number of Applications	N/A	0.59%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	0	6
17	Program Characteristics		
18	General Characteristics		
19	Median Assistance Amount	9500	4500
20	Assistance Characteristics		
21	Assistance Provided to Date	9500	934376
22	Other Characteristics		
23	<i>Current</i>		
24	Number	0	45
25	%	0.00%	30.41%
26	<i>Delinquent (30+)</i>		
27	Number	0	3
28	%	0.00%	2.03%
29	<i>Delinquent (60+)</i>		
30	Number	0	7
31	%	0.00%	4.73%
32	<i>Delinquent (90+)</i>		
33	Number	1	93
34	%	0.00%	62.84%
35	Borrower Income (\$)		
36	Above \$90,000	0.00%	4.73%
37	\$70,000- \$89,000	0.00%	4.05%
38	\$50,000- \$69,000	0.00%	14.19%
39	Below \$50,000	100.00%	77.03%
40	Hardship		
41	Unemployment	0	72
42	Underemployment	1	37
43	Divorce	0	8
44	Medical Condition	0	14
45	Death	0	3
46	Other	0	14

47	Program Outcomes		
48	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	1	148
49	Alternative Outcomes		
50	<i>Foreclosure Sale</i>		
51	Number	0	0
52	%	0.00%	0.00%
53	<i>Cancelled</i>		
54	Number	0	0
55	%	0.00%	0.00%
56	Program Completion/ Transition		
57	<i>Short Sale</i>		
58	Number	1	148
59	%	0.00%	100.00%
60	<i>Deed in Lieu</i>		
61	Number	N/A	N/A
62	%	N/A	N/A
Sections 35 & 40: Due to the wholistic nature of the program, the following sections reflect initial applicant data, primarily driven by the UMA component.			

Arizona

HFA Performance Data Reporting- Program Performance Down Payment Assistance (DPA)

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Funded</i>		
3	Number of Borrowers Receiving Assistance	0	4338
4	% of Total Number of Submissions	N/A	100.00%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Submissions	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Submissions	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Submissions	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Submitted for Assistance	N/A	4338
16	Number of Borrowers that Previously Participated in Other HFA HHF Programs	0	0
17	Program Characteristics		
18	Loan Characteristics at Origination		
19	Median Purchase Price	0	168000
20	Median Credit Score	0	712
21	Median DTI	0%	23%
22	Assistance Characteristics		
23	Assistance Provided to Date	\$0	\$69,111,657
24	Borrower Characteristics		
25	Borrower Income (\$)		
26	Above \$90,000	0.00%	0.81%
27	\$70,000- \$89,000	0.00%	14.55%
28	\$50,000- \$69,000	0.00%	30.43%
29	Below \$50,000	0.00%	54.22%

Arizona

HFA Performance Data Reporting- Program Performance Down Payment Assistance (DPA)

QTD

Cumulative

Home Mortgage Disclosure Act (HMDA)

Borrower

Race

American Indian or Alaskan Native	0	34
Asian	0	90
Black or African American	0	170
Native Hawaiian or other Pacific Islander	0	11
White	0	3830
Information not provided by borrower	0	203

Ethnicity

Hispanic or Latino	0	1816
Not Hispanic or Latino	0	2394
Information not provided by borrower	0	128

Sex

Male	0	2681
Female	0	1657
Information not provided by borrower	0	0

Co-Borrower

Race

American Indian or Alaskan Native	0	9
Asian	0	24
Black or African American	0	35
Native Hawaiian or other Pacific Islander	0	2
White	0	1111
Information not provided by borrower	0	81

Ethnicity

Hispanic or Latino	0	517
Not Hispanic or Latino	0	690
Information not provided by borrower	0	55

Sex

Male	0	293
Female	0	969
Information not provided by borrower	0	0

Geographic Breakdown (by Targeted Area)

Arizona City	0	36
Avondale	0	417
Buckeye	0	411
Casa Grande	0	179
Coolidge	0	32
Douglas	0	12
El Mirage	0	202
Fort Mohave	0	7
Goodyear	0	350
Huachuca City	0	7
Laveen	0	292
Maricopa	0	390
Red Rock	0	13
Sierra Vista	0	162
Snowflake	0	20
Tuscon	0	1303
Yuma	0	505

Data Dictionary		
HFA Performance Data Reporting - Borrower Characteristics		
The Following Data Points Are To Be Reported In Aggregate For All Programs:		
Unique Borrower Count		
	Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The total number of borrowers represented in the Geographic Breakdown and HMDA fields should foot to this number.
	Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn.
	Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
	Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decisioned for any program and are pending review. This should be reported in the Cumulative column only.
	Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields and reported in the Cumulative column only.
Program Expenditures		
	Total Assistance Provided to Date	Total amount of assistance disbursed by the HFA across all programs.
	Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).
Geographic Breakdown (by County)		
	All Categories	Number of aggregate borrowers assisted in each county listed.
Home Mortgage Disclosure Act (HMDA)		
	Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Co-Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Non-Blight/DPA Programs:		
Program Intake/Evaluation		
	Approved	
	Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program.
	% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who applied for the specific program.
	Denied	
	Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A denial is defined as a borrower who has provided the necessary information for consideration for program assistance, but is not approved for assistance under the specific program.
	% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who applied for the specific program.
	Withdrawn	
	Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who does not receive assistance under a program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
	% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who applied for the specific program.
	In Process	
	Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decisioned and are pending review. This should be reported in the Cumulative column only.
	% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decisioned and are pending review divided by the total number of borrowers who applied for the specific program.
	Total	
	Total Number of Borrowers Applied	Total number of borrowers who applied for the specific program (approved, denied, withdrawn and in process). This should be reported in the Cumulative column only.
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (<i>i.e.</i> , funded borrowers only).

Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median Assistance Amount	Median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower. This field may be calculated differently for unemployment assistance programs.
Assistance Characteristics		
	Assistance Provided	Total amount of aggregate assistance disbursed by the HFA (does not include lender matching assistance or borrower partial payments).
Other Characteristics		
	<i>Current</i>	
	Number	Number of borrowers current at the time of application.
	%	Number of current borrowers divided by the total number of approved applicants.
	<i>Delinquent (30+)</i>	
	Number	Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time of application.
	%	Number of borrowers 30+ days delinquent but less than 60 days delinquent divided by the total number of approved applicants.
	<i>Delinquent (60+)</i>	
	Number	Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time of application.
	%	Number of borrowers 60+ days delinquent but less than 90 days delinquent divided by the total number of approved applicants.
	<i>Delinquent (90+)</i>	
Number	Number of borrowers 90+ days delinquent at the time of application.	
%	Number of borrowers 90+ days delinquent divided by the total number of approved applicants.	
Borrower Income		
	Above \$90,000	Percentage of borrowers assisted with gross annual income \$90,000 or greater, rounded to the nearest hundredth.
	\$70,000- \$89,000	Percentage of borrowers assisted with gross annual income \$70,000-89,000, rounded to the nearest hundredth.
	\$50,000- \$69,000	Percentage of borrowers assisted with gross annual income \$50,000-69,000, rounded to the nearest hundredth.
	Below \$50,000	Percentage of borrowers assisted with gross annual income less than \$50,000, rounded to the nearest hundredth.
Hardship		
	Unemployment	Number of borrowers assisted with unemployment hardship.
	Underemployment	Number of borrowers assisted with underemployment hardship.
	Divorce	Number of borrowers assisted with divorce hardship.
	Medical Condition	Number of borrowers assisted with medical condition hardship.
	Death	Number of borrowers assisted with death hardship.
	Other	Number of borrowers assisted with other hardship.
Program Outcomes		
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)	Number of borrowers no longer receiving assistance under this program.
Alternative Outcomes		
	<i>Foreclosure Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a foreclosure sale.
	%	Number of foreclosed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Cancelled</i>	
	Number	Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
	%	Number of cancelled borrowers divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Unemployment Assistance Programs:		
Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median 1st Lien Housing Payment Before Assistance	Median contractual borrower payment on their first lien before receiving assistance.
	Median 1st Lien Housing Payment After Assistance	Median contractual first lien payment, less HFA contribution.
	Median Length of Time Borrower Receives Assistance	Median length of time borrowers have actually received assistance since disbursement for
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who transitioned into a loan modification or principal reduction program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Re-employed/ Regain Appropriate Employment Level</i>	
	Number	Number of borrowers who transitioned out of the program due to regaining employment and/or appropriate levels of employment.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due to reinstating/bringing loan current.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above.	
%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.	

HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Reinstatement Assistance Programs:		
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who transitioned into a loan modification program (such as the Making Home Affordable Program).
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Re-employed/ Regain Appropriate Employment Level</i>	
	Number	Number of borrowers who transitioned out of the program due to regaining employment and/or appropriate levels of employment.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due to reinstating/bringing loan current.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
	Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Principal Reduction Programs:		
Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median 1st Lien Housing Payment Before Assistance	Median contractual borrower payment on their first lien before receiving assistance.
	Median 1st Lien Housing Payment After Assistance	Median contractual first lien payment after modification (including recast or refinancing), or principal
	Median 2nd Lien Housing Payment Before Assistance	Median contractual borrower payment on their second lien before receiving assistance.
	Median 2nd Lien Housing Payment After Assistance	Median contractual second lien payment after assistance from the program, if applicable.
	Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
	Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
	Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance, if applicable.
	Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance, if applicable.
	Median Principal Forgiveness	Median amount of principal reduced, including the amount (\$) disbursed by the HFA on behalf of
Current Combined Loan to Value Ratio (CLTV)		
	<100%	Percentage of borrowers assisted with combined loan-to-value ratio less than 100%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	100%-109%	Percentage of borrowers assisted with combined loan-to-value ratio 100-109%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	110%-120%	Percentage of borrowers assisted with combined loan-to-value ratio 110-120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	>120%	Percentage of borrowers assisted with combined loan-to-value ratio greater than 120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who received a recast/reamortization of the principal balance or a modification of their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due paying off their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
	Number	Number of borrowers who received a refinance or principal curtailment of their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.

HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All UPB/Lien Extinguishment Programs:		
Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median 1st Lien Housing Payment Before Assistance	Median contractual borrower payment on their first lien before receiving assistance.
	Median 1st Lien Housing Payment After Assistance	Median contractual first lien payment after modification (including recast or refinancing), or principal curtailment.
	Median 2nd Lien Housing Payment Before Assistance	Median contractual borrower payment on their second lien before receiving assistance.
	Median 2nd Lien Housing Payment After Assistance	Median contractual second lien payment after assistance from the program, if applicable.
	Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
	Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
	Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance, if applicable.
	Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance, if applicable.
	Median Principal Forgiveness	Median amount of principal reduced, including the amount (\$) disbursed by the HFA on behalf of the borrower and the amount (\$) disbursed by the lender/servicer, including second lien extinguishment. Extinguished fees should only be included if those fees have been capitalized.
Current Combined Loan to Value Ratio (CLTV)		
	<100%	Percentage of borrowers assisted with combined loan-to-value ratio less than 100%, calculated
	100%-109%	Percentage of borrowers assisted with combined loan-to-value ratio 100-109%, calculated using the unpaid principal balance for all first and junior lien (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	110%-120%	Percentage of borrowers assisted with combined loan-to-value ratio 110-120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	>120%	Percentage of borrowers assisted with combined loan-to-value ratio greater than 120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who received a modification of their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due to paying off their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
	Number	Number of borrowers who transitioned out of the program not falling into one of the transition
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Transition Assistance Programs:		
Program Completion/ Transition		
	<i>Short Sale</i>	
	Number	Number of borrowers who transitioned out of the program into a short sale as the intended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers who transitioned out of the program into a deed-in-lieu as the intended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points May Be Reported In Aggregate For Blight Elimination Programs		
Program Intake/Evaluation		
	<i>Approved/Funded</i>	
	Number of Structures Receiving Assistance	The total number of structures approved and funded.
	% of Total Number of Structures	Total number of structures receiving funding divided by the total number of structures submitted for eligibility review.
	<i>Denied/Cancelled</i>	
	Number of Structures Denied	The total number of structures denied for funding. The full application and all necessary information was received and reviewed, but the structure was not approved for funding.
	% of Total Number of Submissions	Total number of structures denied for funding divided by the total number of structures submitted for eligibility review.
	<i>Withdrawn</i>	
	Number of Structures Withdrawn	The total number of structures withdrawn by the program partner.
	% of Total Number of Submissions	Total number of structures withdrawn divided by the total number of structures that have been submitted for eligibility review.
	<i>In Process</i>	
	Number of Structures In Process	The total number of structures submitted that are pending review, or are in review but have not been decided. This should be reported in the Cumulative column only.
	% of Total Number of Submissions	Total number of structures submitted that are pending review, or are in review but have not been
	<i>Total</i>	
	Total Number of Structures Submitted for Eligibility Review	Total number of structures that have been submitted for eligibility review (approved, denied, withdrawn and in process). This should be reported in the Cumulative column only.
Program Characteristics		
	Total Assistance Provided	Total amount of aggregate assistance disbursed by the HFA.
	Median Assistance Spent on Acquisition	Median amount of aggregate assistance spent by the HFA to acquire the blighted property.
	Median Assistance Spent on Demolition	Median amount of aggregate assistance spent by the HFA to demolish the blighted property.
	Median Assistance Spent on Greening	Median amount of aggregate assistance spent by the HFA to green the blighted property.
	Total Assistance Reserved	Total amount of assistance reserved to be spent by the HFA for In-Process structures. Reserved assistance may vary quarter over quarter as existing applications are decided and new applications are submitted for review. This should be reported in the Cumulative column only.

Geographic Breakdown (by City/County)		
	Approved/Funded Number of Structures	Aggregate number of structures funded in each city or county listed.
HFA Performance Data Reporting - Program Performance		
The Following Data Points May Be Reported In Aggregate For Down Payment Assistance Programs		
Program Intake/Evaluation		
	<i>Funded</i>	
	Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance.
	% of Total Number of Submissions	Total number of borrowers receiving assistance divided by the total number of borrowers submitted for assistance.
	<i>Denied</i>	
	Number of Borrowers Denied	The total number of borrowers referred by the lender for assistance in which the transaction was denied by the HFA.
	% of Total Number of Submissions	Total number of borrowers denied divided by the total number of borrowers submitted for assistance.
	<i>Withdrawn</i>	
	Number of Borrowers Withdrawn	The total number of borrowers referred by the lender for assistance in which the mortgage transaction or sale could not be completed.
	% of Total Number of Submissions	Total number of borrowers withdrawn divided by the total number of borrowers submitted for assistance.
	<i>In Process</i>	
Number of Borrowers In Process	The number of borrowers who have applied and are eligible for down payment assistance, pending the scheduling or execution of the mortgage closing. This should be reported in the -Cumulative column only.	
% of Total Number of Submissions	Total number of borrowers in process divided by the total number of borrowers submitted for assistance.	
<i>Total</i>		
Total Number of Borrowers Submitted for Assistance	The total number of borrowers submitted by the lender to the HFA for assistance (approved, withdrawn and in process). This should be reported in the Cumulative column only.	
Number of Borrowers that Previously Participated in Other HFA HHF Programs	Number of borrowers who previously participated in other HFA sponsored HHF programs or other HHF program components (i.e., funded borrowers only).	
Program Characteristics		
	<i>Loan Characteristics at Origination</i>	
	Median Purchase Price	The median home purchase price for all borrower-assisted properties at the time of origination.
	Median Credit Score	The median credit score of all borrowers at the time of origination.
	Median DTI	The median front-end debt-to-income ratio at the time of origination (as defined by program).
	<i>Assistance Characteristics</i>	
Assistance Provided	Total amount of aggregate assistance exclusively disbursed by the HFA.	
Borrower Income		
	Above \$90,000	Percentage of borrowers assisted with gross annual income \$90,000 or greater, rounded to the nearest hundredth.
	\$70,000- \$89,000	Percentage of borrowers assisted with gross annual income \$70,000-89,000, rounded to the nearest hundredth.
	\$50,000- \$69,000	Percentage of borrowers assisted with gross annual income \$50,000-69,000, rounded to the nearest hundredth.
	Below \$50,000	Percentage of borrowers assisted with gross annual income less than \$50,000, rounded to the nearest hundredth.
Home Mortgage Disclosure Act (HMDA)		
	<i>Borrower</i>	
	<i>Race</i>	
	All Categories	All totals for the aggregate number of borrowers assisted.
	<i>Ethnicity</i>	
	All Categories	All totals for the aggregate number of borrowers assisted.
	<i>Sex</i>	
	All Categories	All totals for the aggregate number of borrowers assisted.
	<i>Co-Borrower</i>	
	<i>Race</i>	
	All Categories	All totals for the aggregate number of borrowers assisted.
	<i>Ethnicity</i>	
	All Categories	All totals for the aggregate number of borrowers assisted.
<i>Sex</i>		
All Categories	All totals for the aggregate number of borrowers assisted.	
Geographic Breakdown (by County)		
	All Categories	Number of aggregate borrowers assisted in each county listed.
HFA Performance Data Reporting - Program Notes		
	Unemployment/Underemployment/Reinstatement Mortgage Assistance (UMA)	Program provides monthly mortgage payment assistance on behalf of non-delinquent homeowners who are unable to afford their monthly payment due to a qualified financial hardship. Program also provides assistance to reinstate a delinquent mortgage on behalf of a homeowner who became delinquent due to a qualified financial hardship.
	Principal Reduction Assistance (PRA)	Program provides principal reduction assistance in conjunction with a loan modification, reamortization (recast), or refinancing to reduce a homeowner's monthly payment; assistance may be applied as curtailment when the homeowner is in a severe negative equity position.
	Second Mortgage Assistance (SMA)	Program provides assistance to reduce or eliminate a second mortgage or lien to create an affordable payment. (Or facilitate a short sale)
	Short Sale Assistance (SSA)	Program provides assistance to facilitate a short sale or deed-in-lieu and/or relocation/transition assistance to a homeowner transitioning from the home via a short sale or deed-in-lieu.
	Down Payment Assistance (DPA)	Program provides funds to prevent foreclosures by stimulating home purchase activity and stabilizing neighborhoods in targeted areas.

Arizona's Hardest Hit Fund Quarterly Performance Summary



TO: Hardest Hit Fund
U.S. Department of the Treasury

FROM: Carol Ditmore, Chair
Arizona Home Foreclosure Prevention Funding Corporation

DATE: March 12, 2018

RE: Hardest Hit Fund Quarterly Performance Data
for the period ending December 30, 2017

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending December 30, 2017. The attached report provides the data sets required by the U.S. Department of the Treasury ("Treasury"). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer's understanding of Arizona's Hardest Hit Fund program, **Save Our Home AZ**.

The Save Our Home AZ Program is administered by the Arizona Department of Housing on behalf of the Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC). Funds for the Program come from the U.S. Department of the Treasury, Housing Finance Agency Innovation Fund for the Hardest-Hit Housing Markets. The Program has assisted eligible Arizona homeowners in the form of Principal Reduction Assistance, Unemployment/Under-employment Mortgage Assistance, Reinstatement of delinquent payments, Second Lien Elimination, Short Sale Assistance, and Down Payment Assistance for homebuyers.

As the foreclosure crises in Arizona continues to abate, the foreclosure-related programs have all seen declines in both the number of households seeking assistance and the assistance amounts recommended for those who do seek assistance. Many homeowners who received Under/Unemployment Mortgage Assistance have successfully exited the program due to an improved job market. This is a good

Arizona's Hardest Hit Fund Quarterly Performance Summary

development for Arizona, as our 90+ day delinquency rate continues to decline since the program began, and remains the lowest of all Hardest Hit States.



The down payment assistance component, Pathway to Purchase (P2P), exceeded expectations. Approved for 17 cities within the state, homebuyer assistance of 10 percent of a home's purchase price (up to a maximum of \$20,000) was provided to qualified homebuyers. By providing such assistance, the Program incentivized purchases within areas of the state that were still experiencing economic setbacks brought on by the foreclosure and economic crises. In order to effect a recovery for these areas comparable to the rest of the state, P2P sought to stimulate the real estate market within these lagging communities. Communities where homebuyers have received such assistance includes Arizona City, Avondale, Buckeye, Casa Grande, Coolidge, Douglas, El Mirage, Fort Mohave, Goodyear, Huachuca City, Laveen, Maricopa, Red Rock, Sierra Vista, Snowflake, Tucson, and Yuma. While reservations for assistance are currently closed, the Program does expect to provide another round of homebuyer assistance at a future date.

Household Assistance Levels Increase

As of December 30, 2017, a total of 9,399 households have received assistance through Arizona's Hardest Hit Fund grant.

Assistance Commitments by Component

Assistance has been provided through several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, Short Sale Assistance, and Down Payment Assistance. The chart below shows the breakdown of assistance in these various components.

HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$96,833,784	\$81,555,973.46 ¹
Second Mortgage Settlements	\$12,803,697	\$11,748,243.63 ²
Under/Unemployment/Reinstatement Mortgage Assistance	\$74,251,694	\$66,166,227.65 ³
Short Sale Assistance	\$1,011,877	\$934,376.17
Down Payment Assistance	\$71,367,728	\$70,996,983.54
Program Budget	\$ 256,268,780	\$ 231,401,793.45
Administration/Counseling/Partners Support	\$39,779,745	\$26,317,093.10 ⁴
Total Budget	\$ 296,048,525	\$ 257,718,886.50

Notes

As of December 30, 2017:

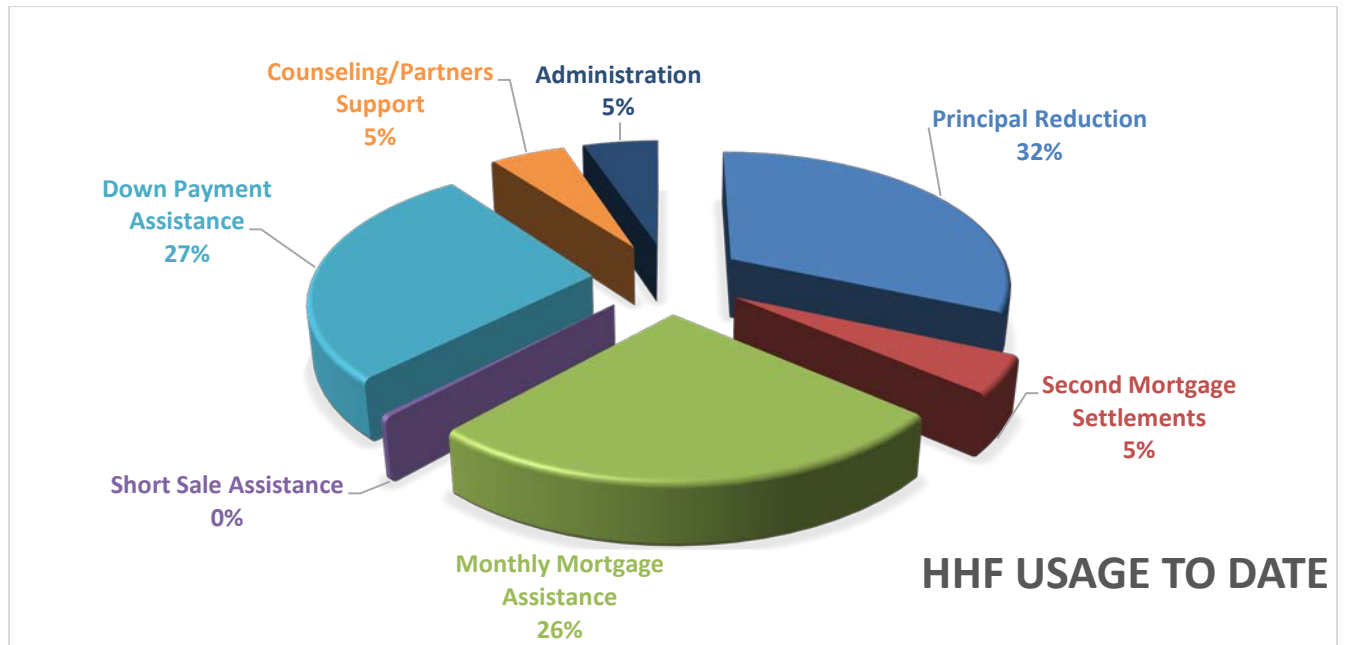
¹Of the \$81.6 million committed for Principal Reduction Assistance, \$0 remained in escrow to disburse at scheduled closings.

²Of the \$11.7 million committed for Second Mortgage Settlements, \$0 remained in escrow to disburse at scheduled closings.

³Of the \$66 million committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$7.9 million remained in escrow to be disbursed for future monthly payments for participating homeowners. As the economy continues to improve, a significant number of UMA participants have exited out of this component early, thereby releasing unused amounts of reserved assistance that will be recycled to assist additional households.

Arizona's Hardest Hit Fund Quarterly Performance Summary

⁴Of the \$26.3 million spent on administrative expenses, \$13.1 million was spent on counselor services, outreach, and other partner support.





This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: October 2017

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
1	Unique Borrower Count		
2	Number of Unique Borrowers Receiving Assistance	79	9399
3	Number of Unique Borrowers Denied Assistance	144	13987
4	Number of Unique Borrowers Withdrawn from Program	406	2363
5	Number of Unique Borrowers in Process	N/A	94
6	Total Number of Unique Borrower Applicants	N/A	25843
7	Program Expenditures (\$)		
8	Total Assistance Provided to Date	\$1,819,964	\$223,429,365
9	Total Spent on Administrative Support, Outreach, and Counseling	\$484,246	\$26,317,093
10	Geographic Breakdown (by county)		
11	Maricopa County	42	4447
12	Pima County	14	2522
13	Pinal County	7	1008
14	Balance of State	16	1422
15	Home Mortgage Disclosure Act (HMDA)		
16	Borrower		
17	Race		
18	American Indian or Alaskan Native	2	89
19	Asian	0	177
20	Black or African American	6	507
21	Native Hawaiian or other Pacific Islander	1	43
22	White	52	7205
23	Information Not Provided by Borrower	18	1378
24	Ethnicity		
25	Hispanic or Latino	28	3364
26	Not Hispanic or Latino	45	5350
27	Information Not Provided by Borrower	6	685
28	Sex		
29	Male	29	5003
30	Female	39	3904
31	Information Not Provided by Borrower	11	492
32	Co-Borrower		
33	Race		
34	American Indian or Alaskan Native	0	22
35	Asian	0	53
36	Black or African American	1	100
37	Native Hawaiian or other Pacific Islander	0	10
38	White	11	2059
39	Information Not Provided by Borrower	2	535
40	Ethnicity		
41	Hispanic or Latino	2	933
42	Not Hispanic or Latino	11	1561
43	Information Not Provided by Borrower	1	285
44	Sex		
45	Male	4	657
46	Female	9	1837
47	Information Not Provided by Borrower	1	285
Section 1: Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.			
Line 8: Cum has been adjusted due to a reconciliation of accounts through a return of funds for a decrease of Short Sale Assistance (\$11) and a increase for a reimbursement of funds for Down Payment Assistance (\$1,885,326).			

Arizona HFA Performance Data Reporting- Program Performance Principal Reduction Assistance			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	14	1411
4	% of Total Number of Applications	N/A	5.46%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	14	389
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	836	1,037
20	Median 1st Lien Housing Payment After Assistance	661	790
21	Median 2nd Lien Housing Payment Before Assistance	335	198
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	134,255	164,093
24	Median 1st Lien UPB After Program Entry	84,992	121,550
25	Median 2nd Lien UPB Before Program Entry	56,907	31,689
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness	32,609	43,171
28	Median Assistance Amount	32,609	43,171
29	Assistance Characteristics		
30	Assistance Provided to Date	\$948,826	\$81,555,973
31	Other Characteristics		
32	<i>Current</i>		
33	Number	5	1161
34	%	35.71%	82.28%
35	<i>Delinquent (30+)</i>		
36	Number	0	63
37	%	0.00%	4.46%
38	<i>Delinquent (60+)</i>		
39	Number	3	37
40	%	21.43%	2.62%
41	<i>Delinquent (90+)</i>		
42	Number	6	150
43	%	42.86%	10.63%

Arizona HFA Performance Data Reporting- Program Performance Principal Reduction Assistance			
		QTD	Cumulative
44	Current Combined Loan to Value Ratio (CLTV)		
45	<100%	85.71%	8.65%
46	100%-119%	0.00%	9.57%
47	120%-139%	7.14%	31.04%
48	140%-159%	0.00%	21.83%
49	>=160%	7.14%	28.92%
50	Borrower Income (\$)		
51	Above \$90,000	0.00%	6.24%
52	\$70,000- \$89,000	0.00%	15.24%
53	\$50,000- \$69,000	14.29%	30.55%
54	Below \$50,000	85.71%	47.98%
55	Hardship		
56	Unemployment	7	177
57	Underemployment	6	272
58	Divorce	0	40
59	Medical Condition	1	57
60	Death	0	1
61	Other	0	864
62	Program Outcomes		
63	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	14	1411
64	Alternative Outcomes		
65	<i>Foreclosure Sale</i>		
66	Number	0	0
67	%	0.00%	0.00%
68	<i>Cancelled</i>		
69	Number	0	0
70	%	0.00%	0.00%
71	<i>Deed in Lieu</i>		
72	Number	0	0
73	%	0.00%	0.00%
74	<i>Short Sale</i>		
75	Number	0	0
76	%	0.00%	0.00%
77	Program Completion/ Transition		
78	<i>Loan Modification Program</i>		
79	Number	14	1411
80	%	100.00%	100.00%
81	<i>Reinstatement/Current/Payoff</i>		
82	Number	N/A	N/A
83	%	N/A	N/A
84	<i>Other - Borrower Still Owns Home</i>		
85	Number	0	0
86	%	0.00%	0.00%
Sections 44, 50, & 55: Due to the wholistic nature of the program, the following sections reflect initial applicant data, primarily driven by the UMA component.			

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	4	341
4	% of Total Number of Applications	N/A	1.32%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	4	320
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	897	992
20	Median 1st Lien Housing Payment After Assistance	N/A	N/A
21	Median 2nd Lien Housing Payment Before Assistance	335	199
22	Median 2nd Lien Housing Payment After Assistance	0	0
23	Median 1st Lien UPB Before Program Entry	115,594	165,202
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	56,907	32,068
26	Median 2nd Lien UPB After Program Entry	0	0
27	Median Principal Forgiveness	52,500	32,230
28	Median Assistance Amount	52,500	32,230
29	Assistance Characteristics		
30	Assistance Provided to Date	\$271,911	\$11,748,244
31	Other Characteristics		
32	<i>Current</i>		
33	Number	1	242
34	%	25.00%	70.97%
35	<i>Delinquent (30+)</i>		
36	Number	0	26
37	%	0.00%	7.62%
38	<i>Delinquent (60+)</i>		
39	Number	1	6
40	%	25.00%	1.76%
41	<i>Delinquent (90+)</i>		
42	Number	2	67
43	%	50.00%	19.65%
44	Current Combined Loan to Value Ratio (CLTV)		
45	<100%	100.00%	9.09%
46	100%-119%	0.00%	8.50%
47	120%-139%	0.00%	29.33%
48	140%-159%	0.00%	18.77%
49	>=160%	0.00%	34.31%

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
50	Borrower Income (\$)		
51	Above \$90,000	0.00%	7.04%
52	\$70,000- \$89,000	0.00%	15.25%
53	\$50,000- \$69,000	25.00%	29.33%
54	Below \$50,000	75.00%	48.39%
55	Hardship		
56	Unemployment	3	82
57	Underemployment	1	80
58	Divorce	0	15
59	Medical Condition	0	11
60	Death	0	2
61	Other	0	151
62	Program Outcomes		
63	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	4	341
64	Alternative Outcomes		
65	<i>Foreclosure Sale</i>		
66	Number	0	0
67	%	0.00%	0.00%
68	<i>Cancelled</i>		
69	Number	0	0
70	%	0.00%	0.00%
71	<i>Deed in Lieu</i>		
72	Number	0	0
73	%	0.00%	0.00%
74	<i>Short Sale</i>		
75	Number	0	9
76	%	0.00%	2.64%
77	Program Completion/ Transition		
78	<i>Loan Modification Program</i>		
79	Number	N/A	N/A
80	%	N/A	N/A
81	<i>Reinstatement/Current/Payoff</i>		
82	Number	4	332
83	%	100.00%	97.36%
84	<i>Other - Borrower Still Owns Home</i>		
85	Number	N/A	N/A
86	%	N/A	N/A
Sections 44, 50, & 55: Due to the wholistic nature of the program, the following sections reflect initial applicant data, primarily driven by the UMA component.			

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	78	3673
4	% of Total Number of Applications	N/A	14.21%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	13	241
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	1036	978
20	Median 1st Lien Housing Payment After Assistance	636	564
21	Median Length of time Borrower Receives Assistance	N/A	17
22	Median Assistance Amount	699	10466
23	Assistance Characteristics		
24	Assistance Provided to Date	\$599,227	\$58,193,800
25	Other Characteristics		
26	<i>Current</i>		
27	Number	11	567
28	%	14.10%	15.44%
29	<i>Delinquent (30+)</i>		
30	Number	7	332
31	%	8.97%	9.04%
32	<i>Delinquent (60+)</i>		
33	Number	15	499
34	%	19.23%	13.59%
35	<i>Delinquent (90+)</i>		
36	Number	45	2275
37	%	57.69%	61.94%
38	Borrower Income (\$)		
39	Above \$90,000	0.00%	0.11%
40	\$70,000- \$89,000	2.56%	2.26%
41	\$50,000- \$69,000	10.26%	6.89%
42	Below \$50,000	87.18%	90.74%
43	Hardship		
44	Unemployment	50	2,578
45	Underemployment	19	614
46	Divorce	1	69
47	Medical Condition	8	224
48	Death	0	18
49	Other	0	170

Arizona HFA Performance Data Reporting- Program Performance Unemployment/Underemployment/Reinstatement Mortgage Assistance Component			
		QTD	Cumulative
50	Program Outcomes		
51	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	78	3194
52	Alternative Outcomes		
53	<i>Foreclosure Sale</i>		
54	Number	0	0
55	%	0.00%	0.00%
56	<i>Cancelled</i>		
57	Number	2	135
58	%	2.56%	4.23%
59	<i>Deed in Lieu</i>		
60	Number	0	0
61	%	0.00%	0.00%
62	<i>Short Sale</i>		
63	Number	0	65
64	%	0.00%	2.04%
65	Program Completion/ Transition		
66	<i>Loan Modification Program</i>		
67	Number	N/A	N/A
68	%	N/A	N/A
69	<i>Re-employed/ Regain Appropriate Employment Level</i>		
70	Number	3	108
71	%	3.85%	3.38%
72	<i>Reinstatement/Current/Payoff</i>		
73	Number	13	1127
74	%	16.67%	35.28%
75	<i>Other - Borrower Still Owns Home</i>		
76	Number	60	1759
77	%	76.92%	55.07%
Line 24: Lower QTR balance in comparison to the QTR Number of Borrowers Receiving Assistance is due to requested funds being returned by Loan Care from closed accounts where assistance has ended.			

Arizona			
HFA Performance Data Reporting- Program Performance			
Short Sale Component			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	0	148
4	% of Total Number of Applications	N/A	0.57%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	0	6
17	Program Characteristics		
18	General Characteristics		
19	Median Assistance Amount	0	4500
20	Assistance Characteristics		
21	Assistance Provided to Date	0	934365
22	Other Characteristics		
23	<i>Current</i>		
24	Number	0	45
25	%	0.00%	30.41%
26	<i>Delinquent (30+)</i>		
27	Number	0	3
28	%	0.00%	2.03%
29	<i>Delinquent (60+)</i>		
30	Number	0	7
31	%	0.00%	4.73%
32	<i>Delinquent (90+)</i>		
33	Number	0	93
34	%	0.00%	62.84%
35	Borrower Income (\$)		
36	Above \$90,000	0.00%	4.73%
37	\$70,000- \$89,000	0.00%	4.05%
38	\$50,000- \$69,000	0.00%	14.19%
39	Below \$50,000	0.00%	77.03%
40	Hardship		
41	Unemployment	0	72
42	Underemployment	0	37
43	Divorce	0	8
44	Medical Condition	0	14
45	Death	0	3
46	Other	0	14

47	Program Outcomes		
48	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	0	148
49	Alternative Outcomes		
50	<i>Foreclosure Sale</i>		
51	Number	0	0
52	%	0.00%	0.00%
53	<i>Cancelled</i>		
54	Number	0	0
55	%	0.00%	0.00%
56	Program Completion/ Transition		
57	<i>Short Sale</i>		
58	Number	0	148
59	%	0.00%	100.00%
60	<i>Deed in Lieu</i>		
61	Number	N/A	N/A
62	%	N/A	N/A
Line 21: Cum reduced by \$11 due to a reconilitioin of accounts through a return of funds.			
Sections 35 & 40: Due to the wholistic nature of the program, the following sections reflect initial applicant data, primarily driven by the UMA component.			

Arizona			
HFA Performance Data Reporting- Program Performance Down Payment Assistance (DPA)			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Funded</i>		
3	Number of Borrowers Receiving Assistance	0	4338
4	% of Total Number of Submissions	N/A	100.00%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Submissions	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Submissions	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Submissions	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Submitted for Assistance	N/A	4338
16	Number of Borrowers that Previously Participated in Other HFA HHF Programs	0	0
17	Program Characteristics		
18	Loan Characteristics at Origination		
19	Median Purchase Price	0	168000
20	Median Credit Score	0	712
21	Median DTI	0%	23%
22	Assistance Characteristics		
23	Assistance Provided to Date	\$0	\$70,996,984
24	Borrower Characteristics		
25	Borrower Income (\$)		
26	Above \$90,000	0.00%	0.81%
27	\$70,000- \$89,000	0.00%	14.55%
28	\$50,000- \$69,000	0.00%	30.43%
29	Below \$50,000	0.00%	54.22%

Arizona			
HFA Performance Data Reporting- Program Performance Down Payment Assistance (DPA)			
		QTD	Cumulative
37	Home Mortgage Disclosure Act (HMDA)		
38	<i>Borrower</i>		
39	<i>Race</i>		
40	American Indian or Alaskan Native	0	34
41	Asian	0	90
42	Black or African American	0	170
43	Native Hawaiian or other Pacific Islander	0	11
44	White	0	3830
45	Information not provided by borrower	0	203
46	<i>Ethnicity</i>		
47	Hispanic or Latino	0	1816
48	Not Hispanic or Latino	0	2394
49	Information not provided by borrower	0	128
50	<i>Sex</i>		
51	Male	0	2681
52	Female	0	1657
53	Information not provided by borrower	0	0
54	<i>Co-Borrower</i>		
55	<i>Race</i>		
56	American Indian or Alaskan Native	0	9
57	Asian	0	24
58	Black or African American	0	35
59	Native Hawaiian or other Pacific Islander	0	2
60	White	0	1111
61	Information not provided by borrower	0	81
62	<i>Ethnicity</i>		
63	Hispanic or Latino	0	517
64	Not Hispanic or Latino	0	690
65	Information not provided by borrower	0	55
66	<i>Sex</i>		
67	Male	0	293
68	Female	0	969
69	Information not provided by borrower	0	0
70	Geographic Breakdown (by Targeted Area)		
71	Arizona City	0	36
72	Avondale	0	417
73	Buckeye	0	411
74	Casa Grande	0	179
75	Coolidge	0	32
76	Douglas	0	12
77	El Mirage	0	202
78	Fort Mohave	0	7
79	Goodyear	0	350
80	Huachuca City	0	7
81	Laveen	0	292
82	Maricopa	0	390
83	Red Rock	0	13
84	Sierra Vista	0	162
85	Snowflake	0	20
86	Tuscon	0	1303
87	Yuma	0	505
Line 23: QTD Assistance Provided does not align with the quarter over quarter, this is due to a reimbursement of funds to Zions bank during Q4-2017			

Data Dictionary		
HFA Performance Data Reporting - Borrower Characteristics		
The Following Data Points Are To Be Reported In Aggregate For All Programs:		
Unique Borrower Count		
	Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The total number of borrowers represented in the Geographic Breakdown and HMDA fields should foot to this number.
	Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn.
	Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
	Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decided on for any program and are pending review. This should be reported in the Cumulative column only.
	Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields and reported in the Cumulative column only.
Program Expenditures		
	Total Assistance Provided to Date	Total amount of assistance disbursed by the HFA across all programs.
	Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).
Geographic Breakdown (by County)		
	All Categories	Number of aggregate borrowers assisted in each county listed.
Home Mortgage Disclosure Act (HMDA)		
	Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Co-Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Non-Blight/DPA Programs:		
Program Intake/Evaluation		
	Approved	
	Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program.
	% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who applied for the specific program.
	Denied	
	Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A denial is defined as a borrower who has provided the necessary information for consideration for program assistance, but is not approved for assistance under the specific program.
	% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who applied for the specific program.
	Withdrawn	
	Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who does not receive assistance under a program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
	% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who applied for the specific program.
	In Process	
	Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decided on and are pending review. This should be reported in the Cumulative column only.
	% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decided on and are pending review divided by the total number of borrowers who applied for the specific program.
	Total	
	Total Number of Borrowers Applied	Total number of borrowers who applied for the specific program (approved, denied, withdrawn and in process). This should be reported in the Cumulative column only.
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (<i>i.e.</i> , funded borrowers only).

Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median Assistance Amount	Median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower. This field may be calculated differently for unemployment assistance programs.
Assistance Characteristics		
	Assistance Provided	Total amount of aggregate assistance disbursed by the HFA (does not include lender matching assistance or borrower partial payments).
Other Characteristics		
	<i>Current</i>	
	Number	Number of borrowers current at the time of application.
	%	Number of current borrowers divided by the total number of approved applicants.
	<i>Delinquent (30+)</i>	
	Number	Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time of application.
	%	Number of borrowers 30+ days delinquent but less than 60 days delinquent divided by the total number of approved applicants.
	<i>Delinquent (60+)</i>	
	Number	Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time of application.
	%	Number of borrowers 60+ days delinquent but less than 90 days delinquent divided by the total number of approved applicants.
	<i>Delinquent (90+)</i>	
	Number	Number of borrowers 90+ days delinquent at the time of application.
	%	Number of borrowers 90+ days delinquent divided by the total number of approved applicants.
Borrower Income		
	Above \$90,000	Percentage of borrowers assisted with gross annual income \$90,000 or greater, rounded to the nearest hundredth.
	\$70,000- \$89,000	Percentage of borrowers assisted with gross annual income \$70,000-89,000, rounded to the nearest hundredth.
	\$50,000- \$69,000	Percentage of borrowers assisted with gross annual income \$50,000-69,000, rounded to the nearest hundredth.
	Below \$50,000	Percentage of borrowers assisted with gross annual income less than \$50,000, rounded to the nearest hundredth.
Hardship		
	Unemployment	Number of borrowers assisted with unemployment hardship.
	Underemployment	Number of borrowers assisted with underemployment hardship.
	Divorce	Number of borrowers assisted with divorce hardship.
	Medical Condition	Number of borrowers assisted with medical condition hardship.
	Death	Number of borrowers assisted with death hardship.
	Other	Number of borrowers assisted with other hardship.
Program Outcomes		
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)	Number of borrowers no longer receiving assistance under this program.
Alternative Outcomes		
	<i>Foreclosure Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a foreclosure sale.
	%	Number of foreclosed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Cancelled</i>	
	Number	Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
	%	Number of cancelled borrowers divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Unemployment Assistance Programs:		
Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median 1st Lien Housing Payment Before Assistance	Median contractual borrower payment on their first lien before receiving assistance.
	Median 1st Lien Housing Payment After Assistance	Median contractual first lien payment, less HFA contribution.
	Median Length of Time Borrower Receives Assistance	Median length of time borrowers have actually received assistance since disbursement for
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who transitioned into a loan modification or principal reduction program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Re-employed/ Regain Appropriate Employment Level</i>	
	Number	Number of borrowers who transitioned out of the program due to regaining employment and/or appropriate levels of employment.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due to reinstating/bringing loan current.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above.	
%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.	

HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Reinstatement Assistance Programs:		
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who transitioned into a loan modification program (such as the Making Home Affordable Program).
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Re-employed/ Regain Appropriate Employment Level</i>	
	Number	Number of borrowers who transitioned out of the program due to regaining employment and/or appropriate levels of employment.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due to reinstating/bringing loan current.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
	Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Principal Reduction Programs:		
Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median 1st Lien Housing Payment Before Assistance	Median contractual borrower payment on their first lien before receiving assistance.
	Median 1st Lien Housing Payment After Assistance	Median contractual first lien payment after modification (including recast or refinancing), or principal
	Median 2nd Lien Housing Payment Before Assistance	Median contractual borrower payment on their second lien before receiving assistance.
	Median 2nd Lien Housing Payment After Assistance	Median contractual second lien payment after assistance from the program, if applicable.
	Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
	Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
	Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance, if applicable.
	Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance, if applicable.
	Median Principal Forgiveness	Median amount of principal reduced, including the amount (\$) disbursed by the HFA on behalf of
Current Combined Loan to Value Ratio (CLTV)		
	<100%	Percentage of borrowers assisted with combined loan-to-value ratio less than 100%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	100%-109%	Percentage of borrowers assisted with combined loan-to-value ratio 100-109%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	110%-120%	Percentage of borrowers assisted with combined loan-to-value ratio 110-120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	>120%	Percentage of borrowers assisted with combined loan-to-value ratio greater than 120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who received a recast/reamortization of the principal balance or a modification of their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due paying off their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
	Number	Number of borrowers who received a refinance or principal curtailment of their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.

HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All UPB/Lien Extinguishment Programs:		
Program Characteristics (For All Approved Applicants)		
General Characteristics		
	Median 1st Lien Housing Payment Before Assistance	Median contractual borrower payment on their first lien before receiving assistance.
	Median 1st Lien Housing Payment After Assistance	Median contractual first lien payment after modification (including recast or refinancing), or principal curtailment.
	Median 2nd Lien Housing Payment Before Assistance	Median contractual borrower payment on their second lien before receiving assistance.
	Median 2nd Lien Housing Payment After Assistance	Median contractual second lien payment after assistance from the program, if applicable.
	Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
	Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
	Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance, if applicable.
	Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance, if applicable.
	Median Principal Forgiveness	Median amount of principal reduced, including the amount (\$) disbursed by the HFA on behalf of the borrower and the amount (\$) disbursed by the lender/servicer, including second lien extinguishment. Extinguished fees should only be included if those fees have been capitalized.
Current Combined Loan to Value Ratio (CLTV)		
	<100%	Percentage of borrowers assisted with combined loan-to-value ratio less than 100%, calculated
	100%-109%	Percentage of borrowers assisted with combined loan-to-value ratio 100-109%, calculated using the unpaid principal balance for all first and junior lien (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	110%-120%	Percentage of borrowers assisted with combined loan-to-value ratio 110-120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	>120%	Percentage of borrowers assisted with combined loan-to-value ratio greater than 120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who received a modification of their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due to paying off their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
	Number	Number of borrowers who transitioned out of the program not falling into one of the transition
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Transition Assistance Programs:		
Program Completion/ Transition		
	<i>Short Sale</i>	
	Number	Number of borrowers who transitioned out of the program into a short sale as the intended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers who transitioned out of the program into a deed-in-lieu as the intended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points May Be Reported In Aggregate For Blight Elimination Programs		
Program Intake/Evaluation		
	<i>Approved/Funded</i>	
	Number of Structures Receiving Assistance	The total number of structures approved and funded.
	% of Total Number of Structures	Total number of structures receiving funding divided by the total number of structures submitted for eligibility review.
	<i>Denied/Cancelled</i>	
	Number of Structures Denied	The total number of structures denied for funding. The full application and all necessary information was received and reviewed, but the structure was not approved for funding.
	% of Total Number of Submissions	Total number of structures denied for funding divided by the total number of structures submitted for eligibility review.
	<i>Withdrawn</i>	
	Number of Structures Withdrawn	The total number of structures withdrawn by the program partner.
	% of Total Number of Submissions	Total number of structures withdrawn divided by the total number of structures that have been submitted for eligibility review.
	<i>In Process</i>	
	Number of Structures In Process	The total number of structures submitted that are pending review, or are in review but have not been decisioned. This should be reported in the Cumulative column only.
	% of Total Number of Submissions	Total number of structures submitted that are pending review, or are in review but have not been
	<i>Total</i>	
	Total Number of Structures Submitted for Eligibility Review	Total number of structures that have been submitted for eligibility review (approved, denied, withdrawn and in process). This should be reported in the Cumulative column only.
Program Characteristics		
	Total Assistance Provided	Total amount of aggregate assistance disbursed by the HFA.
	Median Assistance Spent on Acquisition	Median amount of aggregate assistance spent by the HFA to acquire the blighted property.
	Median Assistance Spent on Demolition	Median amount of aggregate assistance spent by the HFA to demolish the blighted property.
	Median Assistance Spent on Greening	Median amount of aggregate assistance spent by the HFA to green the blighted property.
	Total Assistance Reserved	Total amount of assistance reserved to be spent by the HFA for In-Process structures. Reserved assistance may vary quarter over quarter as existing applications are decisioned and new applications are submitted for review. This should be reported in the Cumulative column only.

Geographic Breakdown (by City/County)		
	Approved/Funded Number of Structures	Aggregate number of structures funded in each city or county listed.
HFA Performance Data Reporting - Program Performance		
The Following Data Points May Be Reported In Aggregate For Down Payment Assistance Programs		
Program Intake/Evaluation		
	<i>Funded</i>	
	Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance.
	% of Total Number of Submissions	Total number of borrowers receiving assistance divided by the total number of borrowers submitted for assistance.
	<i>Denied</i>	
	Number of Borrowers Denied	The total number of borrowers referred by the lender for assistance in which the transaction was denied by the HFA.
	% of Total Number of Submissions	Total number of borrowers denied divided by the total number of borrowers submitted for assistance.
	<i>Withdrawn</i>	
	Number of Borrowers Withdrawn	The total number of borrowers referred by the lender for assistance in which the mortgage transaction or sale could not be completed.
	% of Total Number of Submissions	Total number of borrowers withdrawn divided by the total number of borrowers submitted for assistance.
	<i>In Process</i>	
	Number of Borrowers In Process	The number of borrowers who have applied and are eligible for down payment assistance, pending the scheduling or execution of the mortgage closing. This should be reported in the -Cumulative column only.
	% of Total Number of Submissions	Total number of borrowers in process divided by the total number of borrowers submitted for assistance.
<i>Total</i>		
Total Number of Borrowers Submitted for Assistance	The total number of borrowers submitted by the lender to the HFA for assistance (approved, withdrawn and in process). This should be reported in the Cumulative column only.	
Number of Borrowers that Previously Participated in Other HFA HHF Programs	Number of borrowers who previously participated in other HFA sponsored HHF programs or other HHF program components (i.e., funded borrowers only).	
Program Characteristics		
	<i>Loan Characteristics at Origination</i>	
	Median Purchase Price	The median home purchase price for all borrower-assisted properties at the time of origination.
	Median Credit Score	The median credit score of all borrowers at the time of origination.
	Median DTI	The median front-end debt-to-income ratio at the time of origination (as defined by program).
	<i>Assistance Characteristics</i>	
Assistance Provided	Total amount of aggregate assistance exclusively disbursed by the HFA.	
Borrower Income		
	Above \$90,000	Percentage of borrowers assisted with gross annual income \$90,000 or greater, rounded to the nearest hundredth.
	\$70,000- \$89,000	Percentage of borrowers assisted with gross annual income \$70,000-89,000, rounded to the nearest hundredth.
	\$50,000- \$69,000	Percentage of borrowers assisted with gross annual income \$50,000-69,000, rounded to the nearest hundredth.
	Below \$50,000	Percentage of borrowers assisted with gross annual income less than \$50,000, rounded to the nearest hundredth.
Home Mortgage Disclosure Act (HMDA)		
	<i>Borrower</i>	
	<i>Race</i>	
	All Categories	All totals for the aggregate number of borrowers assisted.
	<i>Ethnicity</i>	
	All Categories	All totals for the aggregate number of borrowers assisted.
	<i>Sex</i>	
	All Categories	All totals for the aggregate number of borrowers assisted.
	<i>Co-Borrower</i>	
	<i>Race</i>	
	All Categories	All totals for the aggregate number of borrowers assisted.
	<i>Ethnicity</i>	
	All Categories	All totals for the aggregate number of borrowers assisted.
<i>Sex</i>		
All Categories	All totals for the aggregate number of borrowers assisted.	
Geographic Breakdown (by County)		
	All Categories	Number of aggregate borrowers assisted in each county listed.
HFA Performance Data Reporting - Program Notes		
	Unemployment/Underemployment/Reinstatement Mortgage Assistance (UMA)	Program provides monthly mortgage payment assistance on behalf of non-delinquent homeowners who are unable to afford their monthly payment due to a qualified financial hardship. Program also provides assistance to reinstate a delinquent mortgage on behalf of a homeowner who became delinquent due to a qualified financial hardship.
	Principal Reduction Assistance (PRA)	Program provides principal reduction assistance in conjunction with a loan modification, reamortization (recast), or refinancing to reduce a homeowner's monthly payment; assistance may be applied as curtailment when the homeowner is in a severe negative equity position.
	Second Mortgage Assistance (SMA)	Program provides assistance to reduce or eliminate a second mortgage or lien to create an affordable payment. (Or facilitate a short sale)
	Short Sale Assistance (SSA)	Program provides assistance to facilitate a short sale or deed-in-lieu and/or relocation/transition assistance to a homeowner transitioning from the home via a short sale or deed-in-lieu.
	Down Payment Assistance (DPA)	Program provides funds to prevent foreclosures by stimulating home purchase activity and stabilizing neighborhoods in targeted areas.