

Arizona's Hardest Hit Fund Quarterly Performance Summary



TO: Mark McArdle
Hardest Hit Fund
U.S. Department of the Treasury

FROM: Michael Traylor, Chairman
Arizona Home Foreclosure Prevention Funding Corporation

DATE: May 15, 2015

RE: **Hardest Hit Fund Quarterly Performance Data
for the period ending March 31, 2015**

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending March 31, 2015. The attached report provides the data sets required by the U.S. Department of the Treasury ("Treasury"). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer's understanding of Arizona's Hardest Hit Fund program, **Save Our Home AZ**.

The Save Our Home AZ Program is administered by the Arizona Department of Housing on behalf of the Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC). Funds for the Program come from the U.S. Department of the Treasury, Housing Finance Agency Innovation Fund for the Hardest-Hit Housing Markets. The Program provides assistance to eligible Arizona homeowners in the form of Principal Reduction Assistance for modification or eligible refinances, Unemployment/Under-employment Mortgage Assistance, Reinstatement of delinquent payments, Second Lien Elimination, and Short Sale Assistance.

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Program Enhancements

The program currently has a request before Treasury to amend its program agreement to allow for reinstatement of junior liens. When the program was first designed most Borrowers seeking assistance were significantly underwater and a junior lien was generally not worth the paper on which it was printed. For this reason Arizona's program was designed to offer a reduced payoff under the Second Mortgage Settlement component. Under some conditions this scenario still works, but Arizona is finding that it is increasingly unable to assist some Borrowers due to the fact that Arizona's real estate market is strengthening in some areas with home values increasing, so that lenders are no longer interested in settling their interests in junior liens and in fact, in some instances, may be interested in foreclosing despite a junior position. This change would allow the program to assist a number of homeowners who cannot be provided with relief otherwise.

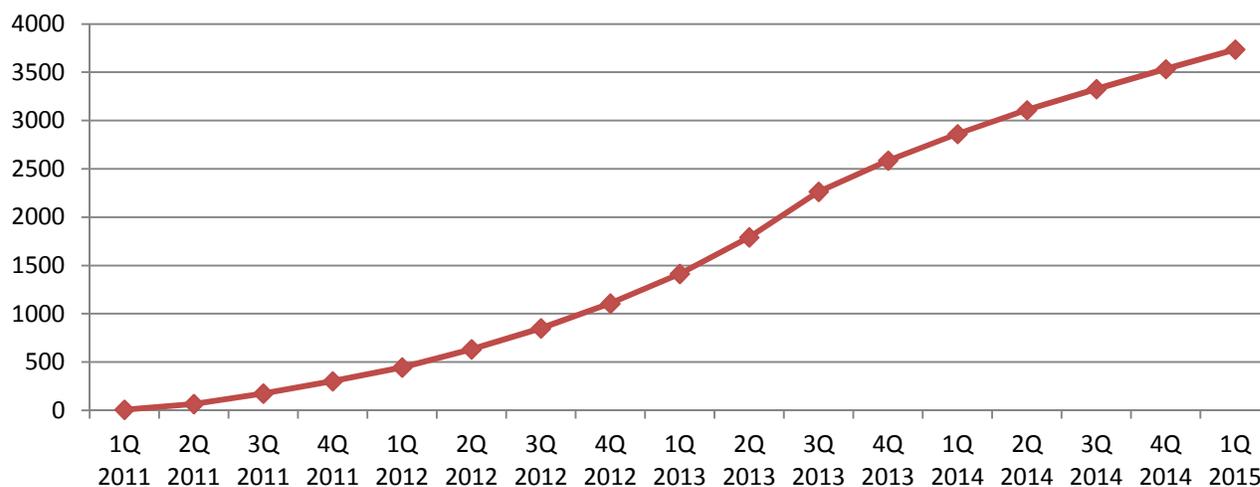
Arizona continues to evaluate its programs in order to provide every opportunity for adjustments that will enable the funds to be utilized to assist eligible households.



Direct mail and advertising on news web pages has proven to be one of the most effective marketing tools for the Save Our Home AZ program.

Household Assistance Levels Increase

During the first quarter of 2015, 190 new households were approved to receive assistance. From program inception through this period, a total of 3,736 households have received assistance.

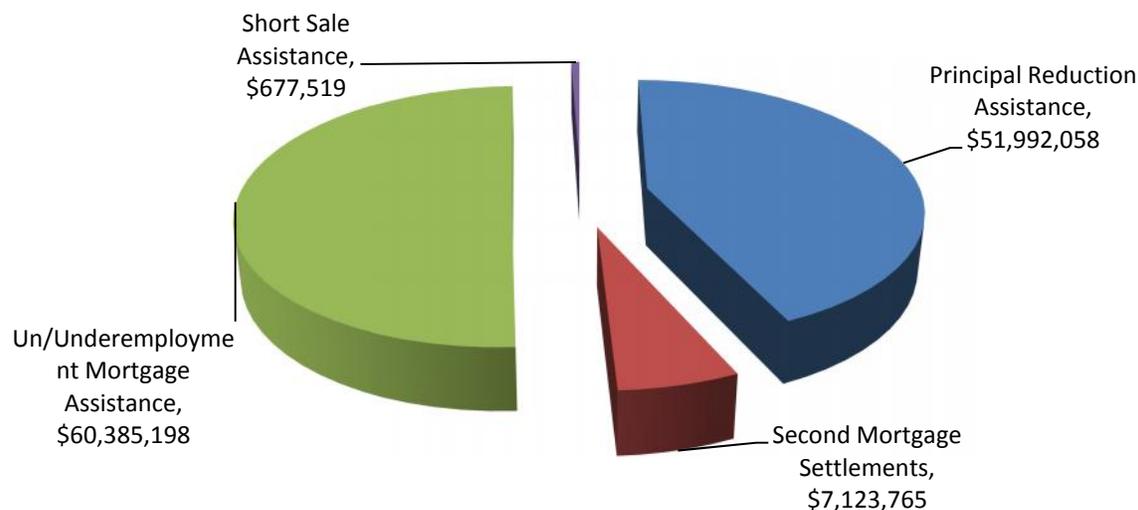


Households Assisted

Arizona's Hardest Hit Fund Quarterly Performance Summary

Assistance Commitments by Component

The Save Our Home AZ program provides assistance under several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, and Short Sale Assistance. The chart below shows the breakdown of assistance in these various components.



Commitments by Component

HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$ 119,818,609	\$ 51,992,057.55 ¹
Second Mortgage Settlements	8,962,911	7,123,764.98 ²
Under/Unemployment/Reinstatement Mortgage Assistance	100,782,837	60,385,197.85 ³
Short Sale Assistance	3,336,695	677,518.54 ⁴
Program Budget	\$ 232,901,052	\$ 120,178,538.92
Administrative Budget	34,864,954	17,105,417.01 ⁵
Total Budget	\$ 267,766,006	\$ 137,283,955.93

Notes

As of March 31, 2015:

¹Of the \$51,992,057.55 that has been committed for Principal Reduction Assistance, \$1,461,378.84 of that amount remained in escrow awaiting the closing of the assistance.

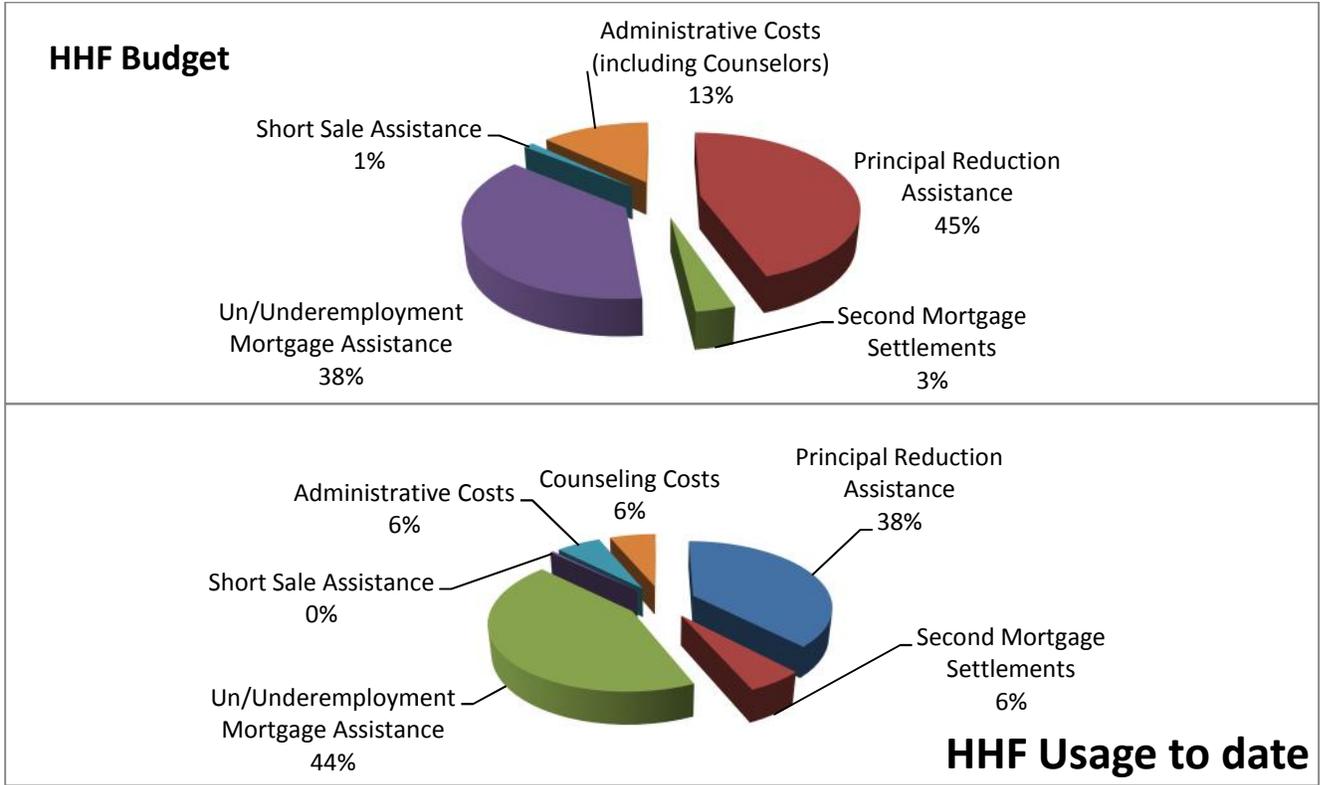
²Of the \$7,123,764.98 committed for Second Mortgage Settlements, \$465,785.54 of that amount remained in escrow awaiting the closing of the assistance.

³Of the \$60,385,197.85 that has been committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$25,209,761.88 remains held in escrow to be disbursed for further, future monthly payments for participating homeowners.

⁴Of the \$677,518.54 that has been committed for Short Sale Assistance, all has been disbursed for assistance.

⁵Of the \$17,105,417.01 spent on administrative expenses, \$8,687,318.47 was spent on counselor services for applicants.

Arizona's Hardest Hit Fund Quarterly Performance Summary

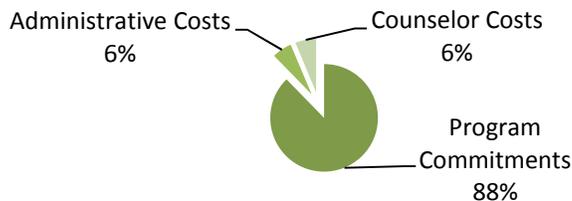


Administrative Costs in perspective

HHF administrative costs include salaries of Department employees, marketing, housing counseling agencies, title company fees, etc.

The majority of these costs are incurred by advertising the program, accepting, reviewing and underwriting applications, advocating on behalf of homeowners with their lenders, facilitating the myriad of legal documents required to provide assistance and executing those documents at closing. Most administrative costs are incurred to commit Hardest Hit Funds to the homeowner. Arizona's administrative costs, of which counseling costs are included, are currently under budget at 12% of overall expenditures.

Program to Administrative Cost Comparison





This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: January 2015

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
1	Unique Borrower Count		
2	Number of Unique Borrowers Receiving Assistance	195	3728
3	Number of Unique Borrowers Denied Assistance	550	10711
4	Number of Unique Borrowers Withdrawn from Program	49	1033
5	Number of Unique Borrowers in Process	147	N/A
6	Total Number of Unique Borrower Applicants	941	15619
7	Program Expenditures (\$)		
8	Total Assistance Provided to Date	\$6,485,784	\$93,507,398
9	Total Spent on Administrative Support, Outreach, and Counseling	\$1,188,510	\$17,105,417
10	Borrower Income (\$)		
11	Above \$90,000	3.08%	2.90%
12	\$70,000- \$89,000	5.64%	5.95%
13	\$50,000- \$69,000	15.90%	13.22%
14	Below \$50,000	75.38%	77.92%
15	Borrower Income as Percent of Area Median Income (AMI)		
16	Above 120%	2.05%	5.50%
17	110%- 119%	1.03%	1.82%
18	100%- 109%	0.51%	2.36%
19	90%- 99%	6.15%	4.83%
20	80%- 89%	4.62%	4.77%
21	Below 80%	85.64%	80.71%
22	Geographic Breakdown (by county)		
23	Maricopa County	92	2138
24	Pima County	62	828
25	Pinal County	8	261
26	Balance of State	33	501
27	Home Mortgage Disclosure Act (HMDA)		
28	Borrower		
29	Race		
30	American Indian or Alaskan Native	1	43
31	Asian	2	66
32	Black or African American	7	239
33	Native Hawaiian or other Pacific Islander	4	18
34	White	128	2459
35	Information Not Provided by Borrower	53	903
36	Ethnicity		
37	Hispanic or Latino	71	1070
38	Not Hispanic or Latino	108	2194
39	Information Not Provided by Borrower	16	464
40	Sex		
41	Male	84	1762
42	Female	84	1609
43	Information Not Provided by Borrower	27	357
44	Co-Borrower		
45	Race		
46	American Indian or Alaskan Native	0	9
47	Asian	2	21
48	Black or African American	0	45
49	Native Hawaiian or other Pacific Islander	0	4
50	White	31	672
51	Information Not Provided by Borrower	19	339
52	Ethnicity		
53	Hispanic or Latino	14	299
54	Not Hispanic or Latino	32	650
55	Information Not Provided by Borrower	6	141
56	Sex		
57	Male	12	283
58	Female	30	649
59	Information Not Provided by Borrower	10	158

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
60	Hardship		
61	Unemployment	105	2134
62	Underemployment	40	633
63	Divorce	3	55
64	Medical Condition	9	172
65	Death	0	21
66	Other	38	713
67	Current Loan to Value Ratio (LTV)		
68	<100%	54.87%	31.81%
69	100%-109%	8.21%	8.10%
70	110%-120%	7.18%	8.99%
71	>120%	29.74%	51.10%
72	Current Combined Loan to Value Ratio (CLTV)		
73	<100%	41.38%	19.78%
74	100%-119%	24.14%	16.02%
75	120%-139%	13.79%	19.78%
76	140%-159%	5.17%	13.23%
77	>=160%	15.52%	31.20%
78	Delinquency Status (%)		
79	Current	30.77%	29.53%
80	30+	9.23%	7.30%
81	60+	8.21%	6.57%
82	90+	51.79%	56.60%
83	Household Size		
84	1	65	1113
85	2	44	938
86	3	38	583
87	4	28	553
88	5+	20	541

*The Geographic Breakdown, Hardship Information, HMDA fields as well as Median Household Size should be reported in whole number format.

All other Borrower Characteristic fields should be reported as %

**Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	57	971
4	% of Total Number of Applications	6.06%	6.22%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	17	196
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	1,038	1,056
20	Median 1st Lien Housing Payment After Assistance	853	792
21	Median 2nd Lien Housing Payment Before Assistance	210	207
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	162,973	167,029
24	Median 1st Lien UPB After Program Entry	128,776	122,800
25	Median 2nd Lien UPB Before Program Entry	32,544	31,091
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness ¹	40,275	44,369
28	Median Length of time Borrower Receives Assistance	N/A	N/A
29	Median Assistance Amount	40,275	44,369
30	Assistance Characteristics		
31	Assistance Provided to Date	\$2,106,634	\$50,530,679
32	Total Lender/Servicer Assistance Amount	\$51,886	\$2,155,124
33	Borrowers Receiving Lender/Servicer Match (%)	5.26%	7.62%
34	Median Lender/Servicer Assistance per Borrower	\$37,606	\$45,835
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	58	48
37	<i>Current</i>		
38	Number	49	850
39	%	85.96%	87.54%
40	<i>Delinquent (30+)</i>		
41	Number	3	30
42	%	5.26%	3.09%
43	<i>Delinquent (60+)</i>		
44	Number	0	17
45	%	0.00%	1.75%
46	<i>Delinquent (90+)</i>		
47	Number	5	74
48	%	8.77%	7.62%

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	57	971
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	0	0
63	%	0.00%	0.00%
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	57	971
67	%	100.00%	100.00%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	0	0
73	%	0.00%	0.00%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	0	0
82	%	0.00%	0.00%
83	Homeownership Retention²		
84	Six Months Number	N/A	838
85	Six Months %	N/A	100.00%
86	Twelve Months Number	N/A	685
87	Twelve Months %	N/A	100.00%
88	Twenty-four Months Number	N/A	145
89	Twenty-four Months %	N/A	100.00%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	100.00%

1. Includes second mortgage settlement
2. Borrower still owns home

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	16	234
4	% of Total Number of Applications	1.70%	1.50%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	16	219
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	933	1,024
20	Median 1st Lien Housing Payment After Assistance	N/A	N/A
21	Median 2nd Lien Housing Payment Before Assistance	167	191
22	Median 2nd Lien Housing Payment After Assistance	0	N/A
23	Median 1st Lien UPB Before Program Entry	161,177	172,213
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	30,031	32,948
26	Median 2nd Lien UPB After Program Entry	0	N/A
27	Median Principal Forgiveness ¹	32,544	33,043
28	Median Length of time Borrower Receives Assistance	N/A	N/A
29	Median Assistance Amount	32,544	20,559
30	Assistance Characteristics		
31	Assistance Provided to Date	\$400,187	\$6,657,979
32	Total Lender/Servicer Assistance Amount	\$0	\$1,885,129
33	Borrowers Receiving Lender/Servicer Match (%)	0.00%	43.59%
34	Median Lender/Servicer Assistance per Borrower	\$0	\$17,774
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	72	70
37	<i>Current</i>		
38	Number	11	165
39	%	68.75%	70.51%
40	<i>Delinquent (30+)</i>		
41	Number	1	13
42	%	6.25%	5.56%
43	<i>Delinquent (60+)</i>		
44	Number	0	5
45	%	0.00%	2.14%
46	<i>Delinquent (90+)</i>		
47	Number	4	51
48	%	25.00%	21.79%

Arizona			
HFA Performance Data Reporting- Program Performance			
Second Mortgage Assistance			
		QTD	Cumulative
49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	16	234
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	0	8
63	%	0.00%	3.42%
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	13	153
67	%	81.25%	65.38%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	3	73
73	%	18.75%	31.20%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	0	0
82	%	0.00%	0.00%
83	Homeownership Retention²		
84	Six Months Number	N/A	205
85	Six Months %	N/A	100.00%
86	Twelve Months Number	N/A	168
87	Twelve Months %	N/A	100.00%
88	Twenty-four Months Number	N/A	60
89	Twenty-four Months %	N/A	100.00%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	100.00%
1. Includes second mortgage settlement			
2. Borrower still owns home			

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	127	2696
4	% of Total Number of Applications	13.50%	17.26%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	8	115
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	882	981
20	Median 1st Lien Housing Payment After Assistance	520	275
21	Median 2nd Lien Housing Payment Before Assistance	265	200
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	140412	141013
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	32834	30000
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness ¹	0	0
28	Median Length of time Borrower Receives Assistance	N/A	14
29	Median Assistance Amount	1821	10582
30	Assistance Characteristics		
31	Assistance Provided to Date	\$3,945,326	\$35,641,222
32	Total Lender/Service Assistance Amount	N/A	N/A
33	Borrowers Receiving Lender/Service Match (%)	N/A	N/A
34	Median Lender/Service Assistance per Borrower	N/A	N/A
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	71	59
37	<i>Current</i>		
38	Number	9	449
39	%	7.09%	16.65%
40	<i>Delinquent (30+)</i>		
41	Number	12	231
42	%	9.45%	8.57%
43	<i>Delinquent (60+)</i>		
44	Number	13	337
45	%	10.24%	12.50%
46	<i>Delinquent (90+)</i>		
47	Number	93	1679
48	%	73.23%	62.28%
49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	236	1507

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	5	70
57	%	2.12%	4.64%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	0	61
63	%	0.00%	4.05%
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	2	34
67	%	0.85%	2.26%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	5	37
70	%	2.12%	2.46%
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	55	600
73	%	23.31%	39.81%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	169	705
82	%	71.61%	46.78%
83	Homeownership Retention²		
84	Six Months Number	N/A	2542
85	Six Months %	N/A	99.88%
86	Twelve Months Number	N/A	2237
87	Twelve Months %	N/A	98.55%
88	Twenty-four Months Number	N/A	1483
89	Twenty-four Months %	N/A	97.95%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	100.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona			
HFA Performance Data Reporting- Program Performance			
Short Sale Component			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	5	118
4	% of Total Number of Applications	0.53%	0.76%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	0	4
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	1199	1079
20	Median 1st Lien Housing Payment After Assistance	N/A	N/A
21	Median 2nd Lien Housing Payment Before Assistance	0	117
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	174588	166800
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	0	34778
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness ¹	N/A	N/A
28	Median Length of time Borrower Receives Assistance	N/A	N/A
29	Median Assistance Amount	1750	4500
30	Assistance Characteristics		
31	Assistance Provided to Date	33638	677519
32	Total Lender/Servicer Assistance Amount	N/A	N/A
33	Lender/Servicer Match (%)	N/A	N/A
34	Median Lender/Servicer Assistance per Borrower	NA	NA
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	186	132
37	<i>Current</i>		
38	Number	1	28
39	%	20.00%	23.73%
40	<i>Delinquent (30+)</i>		
41	Number	0	3
42	%	0.00%	2.54%
43	<i>Delinquent (60+)</i>		
44	Number	1	7
45	%	20.00%	5.93%
46	<i>Delinquent (90+)</i>		
47	Number	3	80
48	%	60.00%	67.80%

49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	5	118
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	N/A	N/A
60	%	N/A	N/A
61	<i>Short Sale</i>		
62	Number	N/A	N/A
63	%	N/A	N/A
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	N/A	N/A
67	%	N/A	N/A
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	N/A	N/A
73	%	N/A	N/A
74	<i>Short Sale</i>		
75	Number	5	118
76	%	100.00%	100.00%
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	N/A	N/A
82	%	N/A	N/A
83	Homeownership Retention²		
84	Six Months Number	N/A	N/A
85	Six Months %	N/A	N/A
86	Twelve Months Number	N/A	N/A
87	Twelve Months %	N/A	N/A
88	Twenty-four Months Number	N/A	N/A
89	Twenty-four Months %	N/A	N/A
90	Unreachable Number	N/A	N/A
91	Unreachable %	N/A	N/A
	1. Includes second mortgage settlement		
	2. Borrower still owns home		

Data Dictionary

HFA Performance Data Reporting - Borrower Characteristics

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Unique Borrower Count

Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number.
Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn.
Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decided for any program and are pending review. This should be reported in the QTD column only.
Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers).

Program Expenditures

Total Assistance Provided to Date	Total amount of assistance disbursed on behalf of all borrowers.
Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).

Borrower Income

All Categories	At the time of assistance, borrower's annual income (\$) rounded to the nearest thousand.
----------------	---

Borrower Income as Percent of Area Median Income (AMI)

All Categories	At the time of assistance, borrower's annual income as a percentage of area median income.
----------------	--

Geographic Breakdown (by County)

All Categories	Number of aggregate borrowers assisted in each county listed.
----------------	---

Home Mortgage Disclosure Act (HMDA)

Borrower	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.
Co-Borrower	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.

Hardship

All Categories	All totals for the aggregate number of borrowers assisted.
----------------	--

Current Loan to Value Ratio (LTV)

All Categories	Market loan-to-value ratio calculated using the unpaid principal balance of the first mortgage at the time of assistance divided by the most current valuation at the time of assistance.
----------------	---

Current Combined Loan to Value Ratio (CLTV)

All Categories	Market combined loan-to-value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.
----------------	---

Delinquency Status (%)

All Categories	Delinquency status at the time of assistance.
----------------	---

Household Size

All Categories	Household size at the time of assistance.
----------------	---

HFA Performance Data Reporting - Program Performance

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Program Intake/Evaluation

<i>Approved</i>	
Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program.
% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who applied for the specific program.
<i>Denied</i>	
Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A denial is defined as a borrower who has provided the necessary information for consideration for program assistance, but is not approved for assistance under the specific program.
% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who applied for the specific program.
<i>Withdrawn</i>	
Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.
% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who applied for the specific program.
<i>In Process</i>	
Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review. This should be reported in the QTD column only.
% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review divided by the total number of borrowers who applied for the specific program.
<i>Total</i>	
Total Number of Borrowers Applied	Total number of borrowers who applied for the specific program (approved, denied, withdrawn and QTD in process).
Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (<i>i.e.</i> , funded borrowers only).

Program Characteristics (For All Approved Applicants)

General Characteristics

Median 1st Lien Housing Payment Before Assistance	Median first lien housing payment paid by homeowner prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.
---	--

Median 1st Lien Housing Payment After Assistance	Median first lien housing payment paid by homeowner after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.
Median 2nd Lien Housing Payment Before Assistance	Median second lien housing payment paid by homeowner prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance	Median second lien housing payment paid by homeowner after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance.
Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance.
Median Principal Forgiveness	Median amount of principal reduction provided, including the amount (\$) provided by the HFA on behalf of the borrower and the amount (\$) provided by the lender/servicer, including second lien extinguishment. Extinguished fees should only be included if those fees have been capitalized.
Median Length of Time Borrower Receives Assistance	Median length of time borrowers receive on-going assistance (e.g., mortgage payment assistance programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
Median Assistance Amount	Median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower.
Assistance Characteristics	
Assistance Provided	Total amount of aggregate assistance provided by the HFA (does not include lender matching assistance or borrower partial payments).
Total Lender/Servicer Assistance Amount	Total amount of aggregate assistance provided by the lenders/servicers (does not include HFA assistance). Waived servicing fees and/or forbearance does not count towards lender/servicer assistance.
Borrowers Receiving Lender/Servicer Match (%)	Number of borrowers receiving lender/servicer match divided by the total number of assisted borrowers.
Median Lender/Servicer Assistance per Borrower	Median lender/servicer matching amount (for borrowers receiving match assistance).
Other Characteristics	
Median Length of Time from Initial Request to Assistance Granted	Median length of time from initial contact with borrower to assistance provided. Please report in days (round up to closest integer).
<i>Current</i>	
Number	Number of borrowers current at the time assistance is received.
%	Number of current borrowers divided by the total number of approved applicants.
<i>Delinquent (30+)</i>	
Number	Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
%	Number of borrowers 30+ days delinquent but less than 60 days delinquent divided by the total number of approved applicants.
<i>Delinquent (60+)</i>	
Number	Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
%	Number of borrowers 60+ days delinquent but less than 90 days delinquent divided by the total number of approved applicants.
<i>Delinquent (90+)</i>	
Number	Number of borrowers 90+ days delinquent at the time assistance is received.
%	Number of borrowers 90+ days delinquent divided by the total number of approved applicants.
Program Outcomes	
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)	Number of borrowers no longer receiving assistance under this program.
Alternative Outcomes	
<i>Foreclosure Sale</i>	
Number	Number of borrowers transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
%	Number of foreclosed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Cancelled</i>	
Number	Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
%	Number of cancelled borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Deed-in-Lieu</i>	
Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an alternative outcome of the program.
%	Number of borrowers who transitioned from their homes via a deed-in-lieu divided by the total number of borrowers no longer receiving assistance under this program.
<i>Short Sale</i>	
Number	Number of borrowers that transitioned out of the HHF program into a short sale without assistance from the program.
%	Number of borrowers who transitioned from their homes via a short sale divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition	
<i>Loan Modification Program</i>	
Number	Number of borrowers who transitioned into a loan modification program (such as the Making Home Affordable Program) from PRA, SMS or UMA program components. Note: Does not include SMS
%	Number of borrowers who transitioned into a loan modification program divided by the total number of borrowers no longer receiving assistance under this program.
<i>Re-employed/ Regain Appropriate Employment Level</i>	
Number	Number borrowers who transitioned out of the UMA program component due to regaining employment and/or appropriate levels of employment.
%	Number of re-employed/appropriately employed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Reinstatement/Current/Payoff</i>	
Number	Number borrowers that transitioned out of the program component due to reinstating/bringing loan current or paying off their mortgage loan.
%	Number of reinstated/current/paid off borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Short Sale</i>	
Number	Number of borrowers who transitioned out of the program into a short sale with program assistance as <u>the desired outcome of the program</u> .

%	Number of borrowers who transitioned from their homes via a short sale as the desired outcome of the program divided by the total number of borrowers no longer receiving assistance under this program.
Deed-in-Lieu	
Number	Not Applicable
%	Not Applicable
Other - Borrower Still Owns Home	
Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above, but still maintaining ownership of the home.
%	Number of transitioned borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.

Homeownership Retention	
Six Months	Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance, including borrowers who retain their home for more than 6 months but less than 12 months. (Note: Borrowers in the 12-month and 24-month counts should also be included in the 6-month count, as the two intervals are not mutually exclusive.)
%	Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
Twelve Months	Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance, including borrowers who retain their home for more than 12 months but less than 24 months. (Note: Borrowers in the 24-month count should also be included in the 6-month and 12-month counts, as the two intervals are not mutually exclusive.)
%	Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
Twenty-four Months	Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance. Borrowers who retain their home for 24 months should be included in the 6-month, 12-month, and 24-month counts.
%	Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.
Unreachable	Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means.
%	Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means divided by the total number of borrowers assisted.

Geographic Breakdown (by City/County)	
Approved/Funded Number of Structures	Number of aggregate structures funded in each city or county listed.

HFA Performance Data Reporting - Program Notes

(Mortgage payment assistance program name) UMA	Program provides monthly mortgage payment assistance on behalf of non-delinquent homeowners who are unable to afford their monthly payment due to a qualified financial hardship.
(Reinstatement assistance program name) UMA (RAC)	Program provides assistance to reinstate a delinquent mortgage on behalf of a homeowner who became delinquent due to a qualified financial hardship.
(Principal reduction/modification assistance program name) PRA	Program provides principal reduction assistance in conjunction with a loan modification, reamortization (recast), or refinance to reduce a homeowner's monthly payment; assistance may be applied as curtailment when the homeowner is in a severe negative equity position.
(Second mortgage/lien elimination assistance program name) SMS	Program provides assistance to reduce or eliminate a second mortgage or lien to create an affordable payment. (Or facilitate a short sale)
(Transition assistance/short sale program name) SSA	Program provides assistance to facilitate a short sale or deed-in-lieu and/or relocation/transition assistance to a homeowner transitioning from the home via a short sale or deed-in-lieu.

Arizona's Hardest Hit Fund Quarterly Performance Summary



TO: Mark McArdle
Hardest Hit Fund
U.S. Department of the Treasury

FROM: Michael Traylor, Chairman
Arizona Home Foreclosure Prevention Funding Corporation

DATE: August 15, 2015

RE: **Hardest Hit Fund Quarterly Performance Data
for the period ending June 30, 2015**

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending June 30, 2015. The attached report provides the data sets required by the U.S. Department of the Treasury ("Treasury"). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer's understanding of Arizona's Hardest Hit Fund program, **Save Our Home AZ**.

The Save Our Home AZ Program is administered by the Arizona Department of Housing on behalf of the Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC). Funds for the Program come from the U.S. Department of the Treasury, Housing Finance Agency Innovation Fund for the Hardest-Hit Housing Markets. The Program provides assistance to eligible Arizona homeowners in the form of Principal Reduction Assistance, Unemployment/Under-employment Mortgage Assistance, Reinstatement of delinquent payments, Second Lien Elimination, and Short Sale Assistance.

Arizona's Hardest Hit Fund Quarterly Performance Summary

Program Enhancements

During this quarter Arizona amended its program agreement with the U.S. Department of the Treasury to allow for reinstatement of junior liens. When the program was first designed most Borrowers seeking assistance were significantly underwater and a junior lien was generally not thought to be worth the paper on which it was printed. For this reason Arizona's program was designed to offer a reduced payoff under the Second Mortgage Settlement component. Under some conditions this scenario still works, but Arizona is finding that it is increasingly unable to assist some Borrowers due to the fact that the state's real estate market is strengthening in some areas with home values increasing, so that lenders are no longer interested in settling their interests in junior liens and in fact, in some instances, may be interested in foreclosing despite a junior position. This change now allows the program to assist a number of homeowners who could not be provided with relief otherwise.

At the time of this report, Arizona is also contemplating a proposal to introduce a homebuyer assistance component to its program, which would incentivize home purchases within Arizona's hardest hit communities.

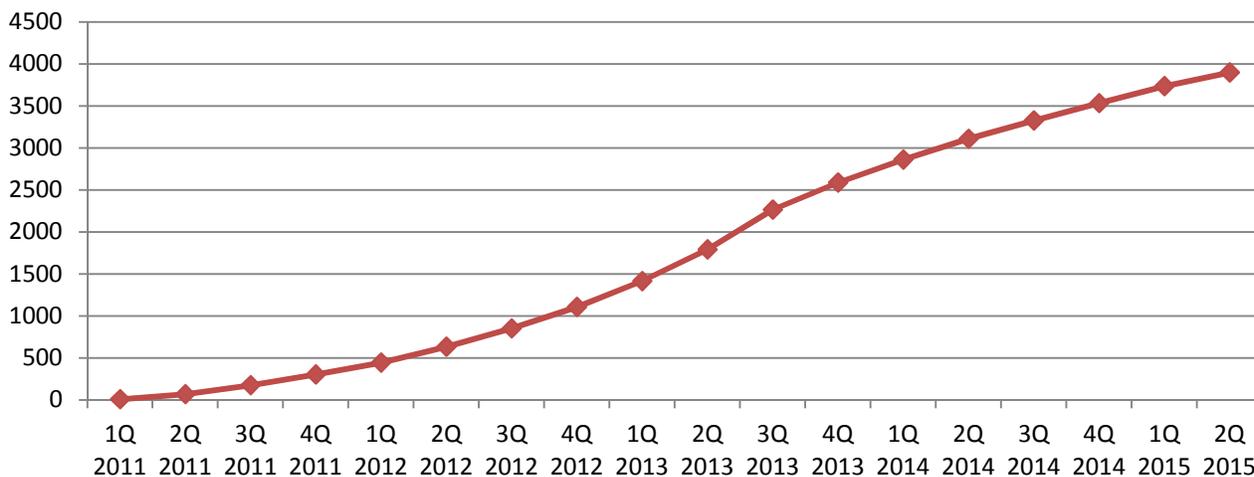
Arizona continues to evaluate its programs in order to provide every opportunity for adjustments that will enable the funds to be utilized to assist eligible households.



Direct mail and advertising on news web pages has proven to be one of the most effective marketing tools for the program.

Household Assistance Levels Increase

During the second quarter of 2015, 163 new households were approved to receive assistance. From program inception through this period, a total of 3,899 households received assistance.

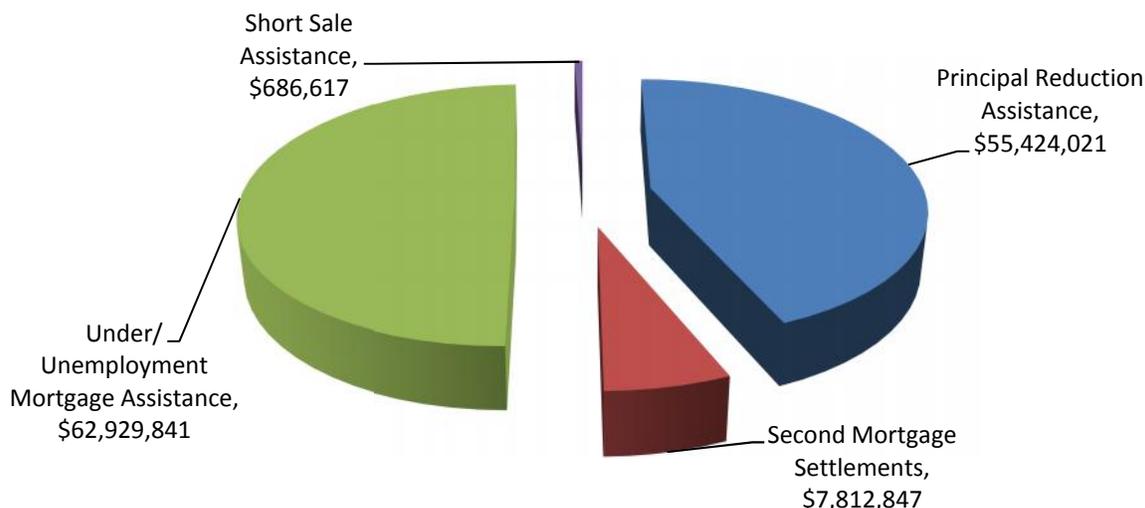


Households Assisted

Arizona's Hardest Hit Fund Quarterly Performance Summary

Assistance Commitments by Component

The Save Our Home AZ program provides assistance under several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, and Short Sale Assistance. The chart below shows the breakdown of assistance in these various components.



Commitments by Component

HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$ 119,818,609	\$ 55,424,021.34 ¹
Second Mortgage Settlements	8,962,911	7,812,846.70 ²
Under/Unemployment/Reinstatement Mortgage Assistance	100,782,837	62,929,840.75 ³
Short Sale Assistance	3,336,695	686,616.92 ⁴
Program Budget	\$ 232,901,052	\$ 126,853,325.71
Administrative Budget	34,864,954	18,147,434.82 ⁵
Total Budget	\$ 267,766,006	\$ 145,000,760.53

Notes

As of June 30, 2015:

¹Of the \$55.4 million that has been committed for Principal Reduction Assistance, \$1.8 million of that amount remained in escrow awaiting the closing of the assistance.

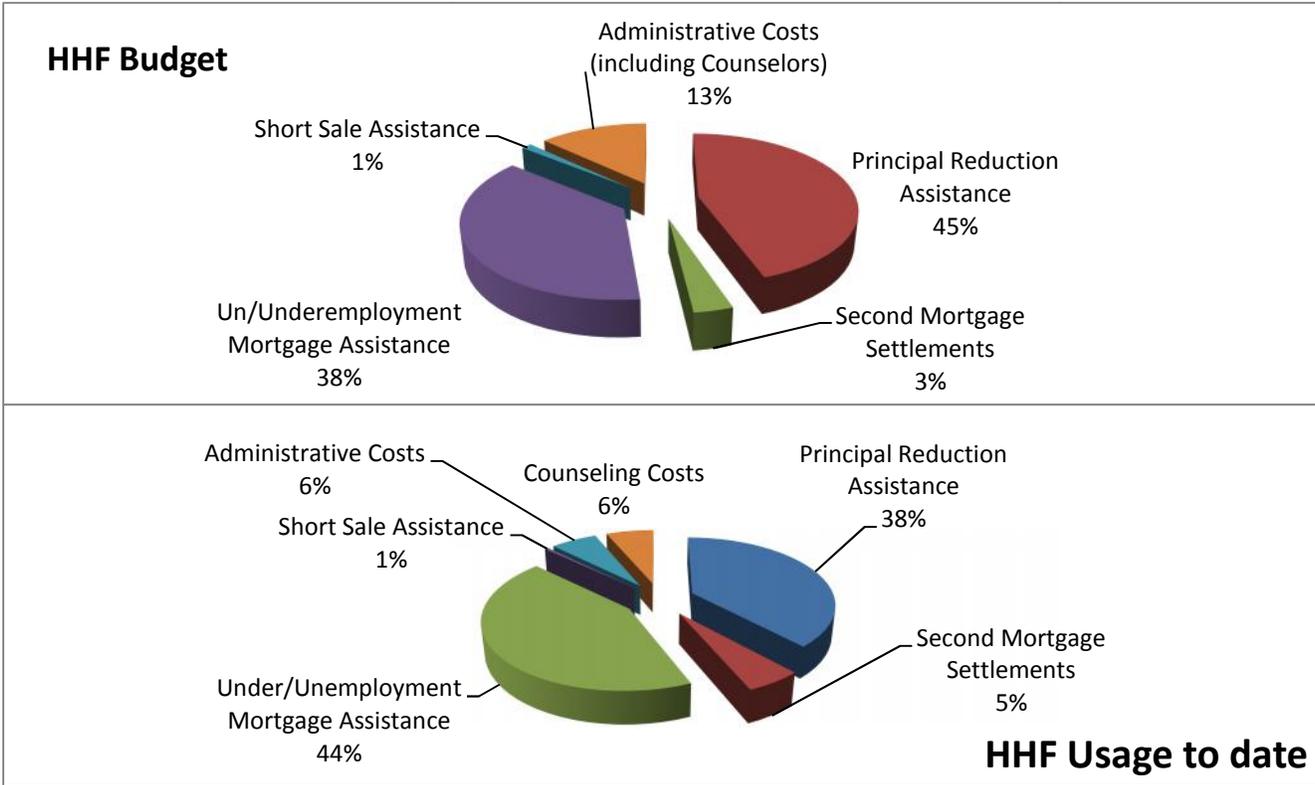
²Of the \$7.8 million committed for Second Mortgage Settlements, \$465K of that amount remained in escrow awaiting the closing of the assistance.

³Of the \$62.9 million that has been committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$23.7 million remains held in escrow to be disbursed for further, future monthly payments for participating homeowners.

⁴Of the \$686K that has been committed for Short Sale Assistance, all has been disbursed for assistance.

⁵Of the \$18.1 million spent on administrative expenses, \$9.1 million was spent on outreach and counselor services for applicants.

Arizona's Hardest Hit Fund Quarterly Performance Summary

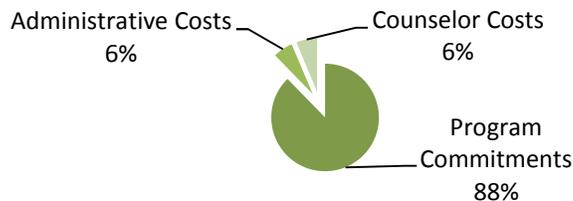


Administrative Costs in perspective

HHF administrative costs include salaries of Department employees, marketing, housing counseling agencies, title company fees, etc.

The majority of these costs are incurred by advertising the program, accepting, reviewing and underwriting applications, advocating on behalf of homeowners with their lenders, facilitating the myriad of legal documents required to provide assistance and executing those documents at closing. Most administrative costs are incurred to commit Hardest Hit Funds to the homeowner. Arizona's administrative costs, of which counseling costs are included, are currently under budget at 12% of overall expenditures.

Program to Administrative Cost Comparison





This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: July 2015

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
1	Unique Borrower Count		
2	Number of Unique Borrowers Receiving Assistance	163	3891
3	Number of Unique Borrowers Denied Assistance	296	11007
4	Number of Unique Borrowers Withdrawn from Program	35	1068
5	Number of Unique Borrowers in Process	190	N/A
6	Total Number of Unique Borrower Applicants	684	16156
7	Program Expenditures (\$)		
8	Total Assistance Provided to Date	\$7,019,924	\$100,527,322
9	Total Spent on Administrative Support, Outreach, and Counseling	\$1,042,018	\$18,147,435
10	Borrower Income (\$)		
11	Above \$90,000	3.07%	2.90%
12	\$70,000- \$89,000	8.59%	6.07%
13	\$50,000- \$69,000	18.40%	13.44%
14	Below \$50,000	69.94%	77.59%
15	Borrower Income as Percent of Area Median Income (AMI)		
16	Above 120%	3.07%	5.40%
17	110%- 119%	0.00%	1.75%
18	100%- 109%	0.61%	2.52%
19	90%- 99%	9.82%	5.04%
20	80%- 89%	7.36%	4.88%
21	Below 80%	79.14%	80.65%
22	Geographic Breakdown (by county)		
23	Maricopa County	73	2211
24	Pima County	47	875
25	Pinal County	13	274
26	Balance of State	30	531
27	Home Mortgage Disclosure Act (HMDA)		
28	Borrower		
29	Race		
30	American Indian or Alaskan Native	3	46
31	Asian	1	67
32	Black or African American	11	250
33	Native Hawaiian or other Pacific Islander	1	19
34	White	117	2576
35	Information Not Provided by Borrower	30	933
36	Ethnicity		
37	Hispanic or Latino	66	1136
38	Not Hispanic or Latino	89	2283
39	Information Not Provided by Borrower	8	472
40	Sex		
41	Male	85	1847
42	Female	70	1679
43	Information Not Provided by Borrower	8	365
44	Co-Borrower		
45	Race		
46	American Indian or Alaskan Native	2	11
47	Asian	1	22
48	Black or African American	5	50
49	Native Hawaiian or other Pacific Islander	0	4
50	White	39	711
51	Information Not Provided by Borrower	11	350
52	Ethnicity		
53	Hispanic or Latino	24	323
54	Not Hispanic or Latino	31	681
55	Information Not Provided by Borrower	3	144
56	Sex		
57	Male	10	293
58	Female	40	689
59	Information Not Provided by Borrower	8	166

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
60	Hardship		
61	Unemployment	79	2213
62	Underemployment	33	666
63	Divorce	4	59
64	Medical Condition	8	180
65	Death	0	21
66	Other	39	752
67	Current Loan to Value Ratio (LTV)		
68	<100%	45.40%	32.38%
69	100%-109%	12.27%	8.28%
70	110%-120%	5.52%	8.84%
71	>120%	36.81%	50.50%
72	Current Combined Loan to Value Ratio (CLTV)		
73	<100%	36.59%	20.69%
74	100%-119%	4.88%	15.42%
75	120%-139%	31.71%	20.42%
76	140%-159%	12.20%	13.18%
77	>=160%	14.63%	30.30%
78	Delinquency Status (%)		
79	Current	44.17%	30.15%
80	30+	8.59%	7.35%
81	60+	7.98%	6.63%
82	90+	39.26%	55.87%
83	Household Size		
84	1	38	1151
85	2	48	986
86	3	26	609
87	4	26	579
88	5+	25	566
Line 1	Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.		

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	60	1031
4	% of Total Number of Applications	8.77%	6.38%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	21	217
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	987	1,052
20	Median 1st Lien Housing Payment After Assistance	804	793
21	Median 2nd Lien Housing Payment Before Assistance	129	185
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	168,872	167,159
24	Median 1st Lien UPB After Program Entry	122,847	122,800
25	Median 2nd Lien UPB Before Program Entry	32,344	31,091
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness	43,056	43,967
28	Median Length of time Borrower Receives Assistance	N/A	N/A
29	Median Assistance Amount	44,468	44,369
30	Assistance Characteristics		
31	Assistance Provided to Date	\$3,029,406	\$53,560,085
32	Total Lender/Servicer Assistance Amount	\$50,325	\$2,205,449
33	Borrowers Receiving Lender/Servicer Match (%)	3.33%	7.37%
34	Median Lender/Servicer Assistance per Borrower	\$25,162	\$20,798
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	70	49
37	<i>Current</i>		
38	Number	55	905
39	%	91.67%	87.78%
40	<i>Delinquent (30+)</i>		
41	Number	2	32
42	%	3.33%	3.10%
43	<i>Delinquent (60+)</i>		
44	Number	3	20
45	%	5.00%	1.94%
46	<i>Delinquent (90+)</i>		
47	Number	0	74
48	%	0.00%	7.18%

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	60	1031
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	0	0
63	%	0.00%	0.00%
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	60	1031
67	%	100.00%	100.00%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	0	0
73	%	0.00%	0.00%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	0	0
82	%	0.00%	0.00%
83	Homeownership Retention		
84	Six Months Number	N/A	917
85	Six Months %	N/A	100.00%
86	Twelve Months Number	N/A	755
87	Twelve Months %	N/A	100.00%
88	Twenty-four Months Number	N/A	318
89	Twenty-four Months %	N/A	100.00%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	100.00%

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	17	251
4	% of Total Number of Applications	2.49%	1.55%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	17	236
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	846	1,020
20	Median 1st Lien Housing Payment After Assistance	N/A	N/A
21	Median 2nd Lien Housing Payment Before Assistance	129	188
22	Median 2nd Lien Housing Payment After Assistance	0	0
23	Median 1st Lien UPB Before Program Entry	174,708	172,381
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	29,604	32,725
26	Median 2nd Lien UPB After Program Entry	0	0
27	Median Principal Forgiveness ¹	29,604	32,811
28	Median Length of time Borrower Receives Assistance	N/A	N/A
29	Median Assistance Amount	29,604	22,764
30	Assistance Characteristics		
31	Assistance Provided to Date	\$689,082	\$7,347,061
32	Total Lender/Servicer Assistance Amount	\$0	\$1,885,129
33	Borrowers Receiving Lender/Servicer Match (%)	0.00%	40.64%
34	Median Lender/Servicer Assistance per Borrower	\$0	\$17,774
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	91	70
37	<i>Current</i>		
38	Number	16	181
39	%	94.12%	72.11%
40	<i>Delinquent (30+)</i>		
41	Number	1	14
42	%	5.88%	5.58%
43	<i>Delinquent (60+)</i>		
44	Number	0	5
45	%	0.00%	1.99%
46	<i>Delinquent (90+)</i>		
47	Number	0	51
48	%	0.00%	20.32%

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	17	251
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	0	8
63	%	0.00%	3.19%
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	17	170
67	%	100.00%	67.73%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	0	73
73	%	0.00%	29.08%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	0	0
82	%	0.00%	0.00%
83	Homeownership Retention		
84	Six Months Number	N/A	228
85	Six Months %	N/A	100.00%
86	Twelve Months Number	N/A	193
87	Twelve Months %	N/A	100.00%
88	Twenty-four Months Number	N/A	73
89	Twenty-four Months %	N/A	100.00%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	100.00%

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	107	2803
4	% of Total Number of Applications	15.64%	17.35%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	6	121
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	920	979
20	Median 1st Lien Housing Payment After Assistance	558	266
21	Median 2nd Lien Housing Payment Before Assistance	85	107
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	136330	140960
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	31682	32834
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness	0	0
28	Median Length of time Borrower Receives Assistance	N/A	14
29	Median Assistance Amount	1890	10953
30	Assistance Characteristics		
31	Assistance Provided to Date	\$3,292,338	\$38,933,559
32	Total Lender/Servicer Assistance Amount	N/A	N/A
33	Borrowers Receiving Lender/Servicer Match (%)	N/A	N/A
34	Median Lender/Servicer Assistance per Borrower	N/A	N/A
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	73	59
37	<i>Current</i>		
38	Number	20	469
39	%	18.69%	16.73%
40	<i>Delinquent (30+)</i>		
41	Number	12	243
42	%	11.21%	8.67%
43	<i>Delinquent (60+)</i>		
44	Number	13	350
45	%	12.15%	12.49%
46	<i>Delinquent (90+)</i>		
47	Number	62	1741
48	%	57.94%	62.11%

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	217	1724
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	10	80
57	%	4.61%	4.64%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	0	61
63	%	0.00%	3.54%
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	0	34
67	%	0.00%	1.97%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	0	37
70	%	0.00%	2.15%
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	62	662
73	%	28.57%	38.40%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	145	850
82	%	66.82%	49.30%
83	Homeownership Retention		
84	Six Months Number	N/A	2622
85	Six Months %	N/A	99.89%
86	Twelve Months Number	N/A	2331
87	Twelve Months %	N/A	98.60%
88	Twenty-four Months Number	N/A	1620
89	Twenty-four Months %	N/A	98.12%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	100.00%

Arizona			
HFA Performance Data Reporting- Program Performance			
Short Sale Component			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	2	120
4	% of Total Number of Applications	0.29%	0.74%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	1	5
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	979	1079
20	Median 1st Lien Housing Payment After Assistance	N/A	N/A
21	Median 2nd Lien Housing Payment Before Assistance	0	117
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	168456	166800
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	5000	34743
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness	N/A	N/A
28	Median Length of time Borrower Receives Assistance	N/A	N/A
29	Median Assistance Amount	1500	4500
30	Assistance Characteristics		
31	Assistance Provided to Date	9098	686617
32	Total Lender/Service Assistance Amount	N/A	N/A
33	Lender/Service Match (%)	N/A	N/A
34	Median Lender/Service Assistance per Borrower	NA	NA
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	84	132
37	<i>Current</i>		
38	Number	1	29
39	%	50.00%	24.17%
40	<i>Delinquent (30+)</i>		
41	Number	0	3
42	%	0.00%	2.50%
43	<i>Delinquent (60+)</i>		
44	Number	0	7
45	%	0.00%	5.83%
46	<i>Delinquent (90+)</i>		
47	Number	1	81
48	%	50.00%	67.50%

49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	2	120
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	N/A	N/A
60	%	N/A	N/A
61	<i>Short Sale</i>		
62	Number	N/A	N/A
63	%	N/A	N/A
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	N/A	N/A
67	%	N/A	N/A
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	N/A	N/A
73	%	N/A	N/A
74	<i>Short Sale</i>		
75	Number	2	120
76	%	100.00%	100.00%
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	N/A	N/A
82	%	N/A	N/A
83	Homeownership Retention		
84	Six Months Number	N/A	N/A
85	Six Months %	N/A	N/A
86	Twelve Months Number	N/A	N/A
87	Twelve Months %	N/A	N/A
88	Twenty-four Months Number	N/A	N/A
89	Twenty-four Months %	N/A	N/A
90	Unreachable Number	N/A	N/A
91	Unreachable %	N/A	N/A

Data Dictionary

HFA Performance Data Reporting - Borrower Characteristics

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Unique Borrower Count		
	Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number.
	Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn.
	Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
	Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decided on for any program and are pending review. This should be reported in the QTD column only.
	Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers).
Program Expenditures		
	Total Assistance Provided to Date	Total amount of assistance disbursed on behalf of all borrowers.
	Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).
Borrower Income		
	All Categories	At the time of assistance, borrower's annual income (\$) rounded to the nearest thousand.
Borrower Income as Percent of Area Median Income (AMI)		
	All Categories	At the time of assistance, borrower's annual income as a percentage of area median income.
Geographic Breakdown (by County)		
	All Categories	Number of aggregate borrowers assisted in each county listed.
Home Mortgage Disclosure Act (HMDA)		
	Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Co-Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
Hardship		
	All Categories	All totals for the aggregate number of borrowers assisted.
Current Loan to Value Ratio (LTV)		
	All Categories	Market loan-to-value ratio calculated using the unpaid principal balance of the first mortgage at the time of assistance divided by the most current valuation at the time of assistance.
Current Combined Loan to Value Ratio (CLTV)		
	All Categories	Market combined loan-to-value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.
Delinquency Status (%)		
	All Categories	Delinquency status at the time of assistance.
Household Size		
	All Categories	Household size at the time of assistance.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Programs:		
Program Intake/Evaluation		
	<i>Approved</i>	
	Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program.
	% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who applied for the specific program.
	<i>Denied</i>	
	Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A denial is defined as a borrower who has provided the necessary information for consideration for program assistance, but is not approved for assistance under the specific program.
	% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who applied for the specific program.
	<i>Withdrawn</i>	
	Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.
	% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who applied for the specific program.
	<i>In Process</i>	
	Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decided on and are pending review. This should be reported in the QTD column only.
	% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decided on and are pending review divided by the total number of borrowers who applied for the specific program.
	<i>Total</i>	
	Total Number of Borrowers Applied	Total number of borrowers who applied for the specific program (approved, denied, withdrawn and QTD in process).
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (<i>i.e.</i> , funded borrowers only).

Program Characteristics (For All Approved Applicants)

General Characteristics

Median 1st Lien Housing Payment Before Assistance	Median first lien housing payment paid by homeowner prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance	Median first lien housing payment paid by homeowner after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.
Median 2nd Lien Housing Payment Before Assistance	Median second lien housing payment paid by homeowner prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance	Median second lien housing payment paid by homeowner after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance.
Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance.
Median Principal Forgiveness	Median amount of principal reduction provided, including the amount (\$) provided by the HFA on behalf of the borrower and the amount (\$) provided by the lender/servicer, including second lien extinguishment. Extinguished fees should only be included if those fees have been capitalized.
Median Length of Time Borrower Receives Assistance	Median length of time borrowers receive on-going assistance (e.g., mortgage payment assistance programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
Median Assistance Amount	Median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower.

Assistance Characteristics

Assistance Provided	Total amount of aggregate assistance provided by the HFA (does not include lender matching assistance or borrower partial payments).
Total Lender/Servicer Assistance Amount	Total amount of aggregate assistance provided by the lenders/servicers (does not include HFA assistance). Waived servicing fees and/or forbearance does not count towards lender/servicer assistance.
Borrowers Receiving Lender/Servicer Match (%)	Number of borrowers receiving lender/servicer match divided by the total number of assisted borrowers.
Median Lender/Servicer Assistance per Borrower	Median lender/servicer matching amount (for borrowers receiving match assistance).

Other Characteristics

Median Length of Time from Initial Request to Assistance Granted	Median length of time from initial contact with borrower to assistance provided. Please report in days (round up to closest integer).
<i>Current</i>	
Number	Number of borrowers current at the time assistance is received.
%	Number of current borrowers divided by the total number of approved applicants.
<i>Delinquent (30+)</i>	
Number	Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
%	Number of borrowers 30+ days delinquent but less than 60 days delinquent divided by the total number of approved applicants.
<i>Delinquent (60+)</i>	
Number	Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
%	Number of borrowers 60+ days delinquent but less than 90 days delinquent divided by the total number of approved applicants.
<i>Delinquent (90+)</i>	
Number	Number of borrowers 90+ days delinquent at the time assistance is received.
%	Number of borrowers 90+ days delinquent divided by the total number of approved applicants.

Program Outcomes

Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)	Number of borrowers no longer receiving assistance under this program.
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Alternative Outcomes

<i>Foreclosure Sale</i>	
Number	Number of borrowers transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
%	Number of foreclosed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Cancelled</i>	
Number	Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
%	Number of cancelled borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Deed-in-Lieu</i>	
Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an alternative outcome of the program.
%	Number of borrowers who transitioned from their homes via a deed-in-lieu divided by the total number of borrowers no longer receiving assistance under this program.
<i>Short Sale</i>	
Number	Number of borrowers that transitioned out of the HHF program into a short sale without assistance from the program.
%	Number of borrowers who transitioned from their homes via a short sale divided by the total number of borrowers no longer receiving assistance under this program.

Program Completion/ Transition

<i>Loan Modification Program</i>	
Number	Number of borrowers who transitioned into a loan modification program (such as the Making Home Affordable Program) from PRA, SMS or UMA program components. Note: Does not include SMS
%	Number of borrowers who transitioned into a loan modification program divided by the total number of borrowers no longer receiving assistance under this program.
<i>Re-employed/ Regain Appropriate Employment Level</i>	
Number	Number borrowers who transitioned out of the UMA program component due to regaining employment and/or appropriate levels of employment.
%	Number of re-employed/appropriately employed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Reinstatement/Current/Payoff</i>	
Number	Number borrowers that transitioned out of the program component due to reinstating/bringing loan current or paying off their mortgage loan.

%	Number of reinstated/current/paid off borrowers divided by the total number of borrowers no longer receiving assistance under this program.
Short Sale	
Number	Number of borrowers who transitioned out of the program into a short sale with program assistance <i>as the desired outcome of the program</i> .
%	Number of borrowers who transitioned from their homes via a short sale as the desired outcome of the program divided by the total number of borrowers no longer receiving assistance under this program.
Deed-in-Lieu	
Number	Not Applicable
%	Not Applicable
Other - Borrower Still Owns Home	
Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above, but still maintaining ownership of the home.
%	Number of transitioned borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.

Homeownership Retention

Six Months	Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance, including borrowers who retain their home for more than 6 months but less than 12 months. (Note: Borrowers in the 12-month and 24-month counts should also be included in the 6-month count, as the two intervals are not mutually exclusive.)
%	Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
Twelve Months	Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance, including borrowers who retain their home for more than 12 months but less than 24 months. (Note: Borrowers in the 24-month count should also be included in the 6-month and 12-month counts, as the two intervals are not mutually exclusive.)
%	Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
Twenty-four Months	Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance. Borrowers who retain their home for 24 months should be included in the 6-month, 12-month, and 24-month counts.
%	Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.
Unreachable	Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means.
%	Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means divided by the total number of borrowers assisted.

HFA Performance Data Reporting - Program Notes

Unemployment/Underemployment/Reinstatement Mortgage Assistance (UMA)	Program provides monthly mortgage payment assistance on behalf of non-delinquent homeowners who are unable to afford their monthly payment due to a qualified financial hardship. Program also provides assistance to reinstate a delinquent mortgage on behalf of a homeowner who became delinquent due to a qualified financial hardship.
Principal Reduction Assistance (PRA)	Program provides principal reduction assistance in conjunction with a loan modification, reamortization (recast), or refinance to reduce a homeowner's monthly payment; assistance may be applied as curtailment when the homeowner is in a severe negative equity position.
Second Mortgage Assistance (SMA)	Program provides assistance to reduce or eliminate a second mortgage or lien to create an affordable payment. (Or facilitate a short sale)
Short Sale Assistance (SSA)	Program provides assistance to facilitate a short sale or deed-in-lieu and/or relocation/transition assistance to a homeowner transitioning from the home via a short sale or deed-in-lieu.

Arizona's Hardest Hit Fund Quarterly Performance Summary



TO: Mark McArdle
Hardest Hit Fund
U.S. Department of the Treasury

FROM: Michael Traylor, Chairman
Arizona Home Foreclosure Prevention Funding Corporation

DATE: November 15, 2015

RE: **Hardest Hit Fund Quarterly Performance Data
for the period ending September 30, 2015**

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending September 30, 2015. The attached report provides the data sets required by the U.S. Department of the Treasury ("Treasury"). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer's understanding of Arizona's Hardest Hit Fund program, **Save Our Home AZ**.

The Save Our Home AZ Program is administered by the Arizona Department of Housing on behalf of the Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC). Funds for the Program come from the U.S. Department of the Treasury, Housing Finance Agency Innovation Fund for the Hardest-Hit Housing Markets. The Program provides assistance to eligible Arizona homeowners in the form of Principal Reduction Assistance, Unemployment/Under-employment Mortgage Assistance, Reinstatement of delinquent payments, Second Lien Elimination, and Short Sale Assistance.

Arizona's Hardest Hit Fund Quarterly Performance Summary

Program Enhancements

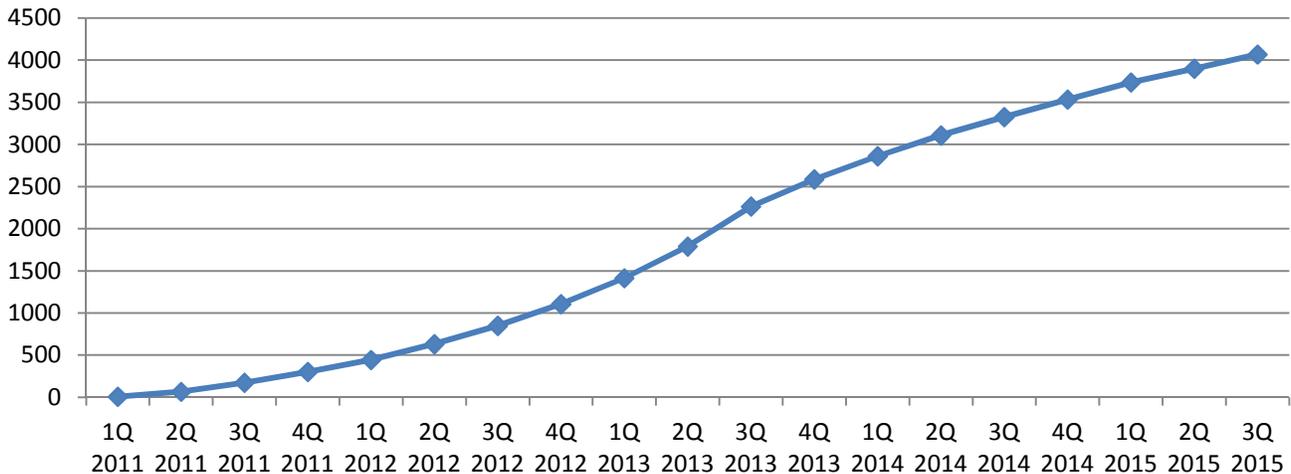
As the foreclosure crises in Arizona has abated, the current program assistance programs have all seen declines in both the number of households seeking assistance and the assistance amounts recommended for those who do seek assistance. That being the case as this quarter drew to a close, the Program began to pull together plans to request authorization from Treasury to introduce a new component to Arizona's program that would provide down payment and closing cost assistance to homebuyers in some of Arizona's hardest hit communities. The purpose of this program would be to address economic drags within certain geographical areas that are not recovering at the same rate as other areas of the state when compared to statewide statistics. Distress signals that were considered included: changes in sales price from one year ago, REO sales rate, short sales rate, average loan to value ratio, and the foreclosure rate. The Program identified 29 cities within the state as proposed target areas, where homebuyer assistance of 10 percent of a home's purchase price (up to a maximum of \$20,000) could be provided to qualified homebuyers. Purchase assistance would be made available through the Arizona Housing Finance Authority's HOME Plus Home Loan Program. By providing such assistance, the Program would hope to incentivize purchases within cities of the state that are still experiencing economic setbacks brought on by the foreclosure and economic crises in order to effect a more timely recovery for the entire state.



Direct mail and advertising on news web pages has proven to be one of the most effective marketing tools for the program.

Household Assistance Levels Increase

During the third quarter of 2015, 169 new households were approved to receive assistance. From program inception through this period, a total of 4,068 households received assistance.

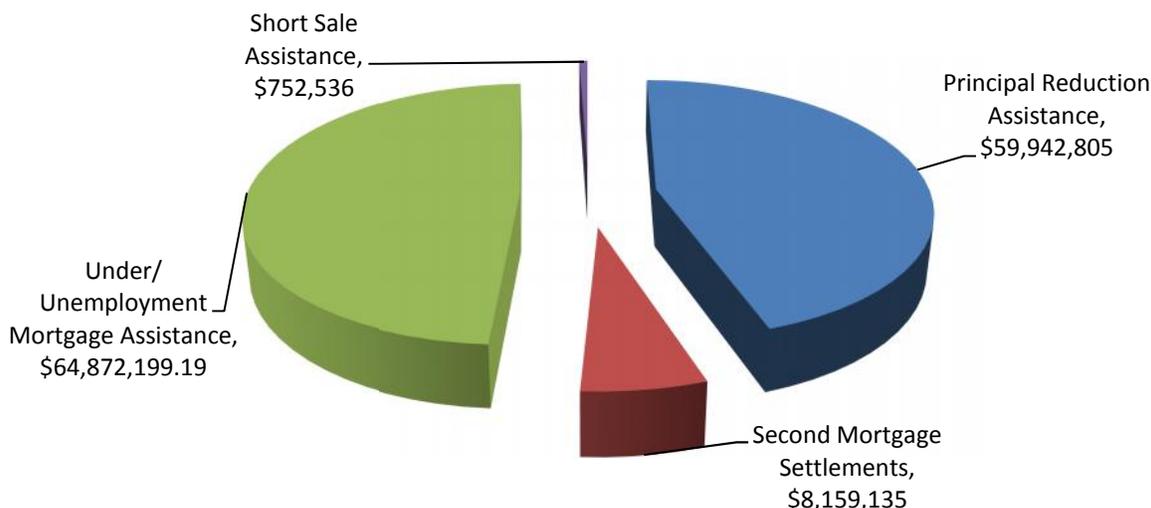


Households Assisted

Arizona's Hardest Hit Fund Quarterly Performance Summary

Assistance Commitments by Component

The Save Our Home AZ program provides assistance under several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, and Short Sale Assistance. The chart below shows the breakdown of assistance in these various components.



Commitments by Component

HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$ 119,818,609	\$ 59,942,804.68 ¹
Second Mortgage Settlements	8,962,911	8,159,135.01 ²
Under/Unemployment/Reinstatement Mortgage Assistance	100,782,837	64,872,199.19 ³
Short Sale Assistance	3,336,695	752,536.08 ⁴
Program Budget	\$ 232,901,052	\$ 133,726,674.96
Administrative Budget	34,864,954	19,152,652.88 ⁵
Total Budget	\$ 267,766,006	\$ 152,879,327.84

Notes

As of September 30, 2015:

¹Of the \$59.9 million that has been committed for Principal Reduction Assistance, \$2.5 million of that amount remained in escrow awaiting the closing of the assistance.

²Of the \$8.1 million committed for Second Mortgage Settlements, \$481K of that amount remained in escrow awaiting the closing of the assistance.

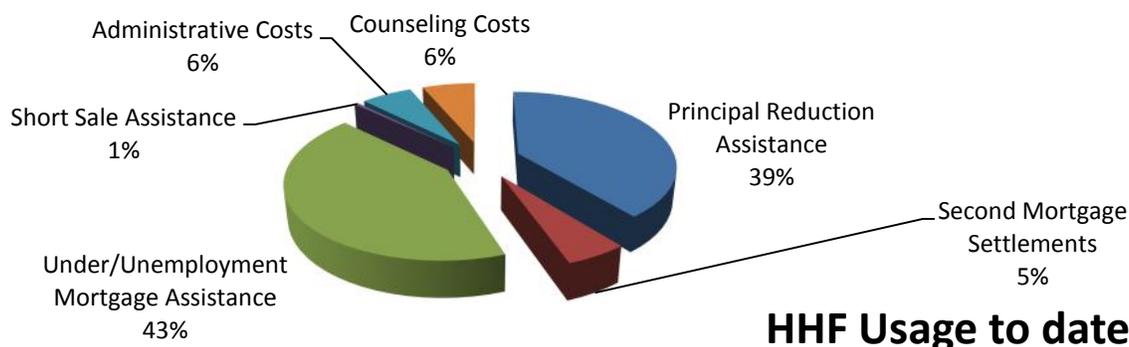
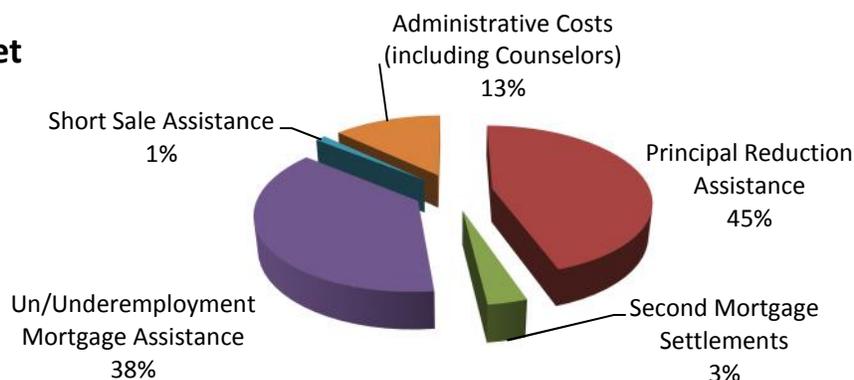
³Of the \$64.8 million that has been committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$22.2 million remains held in escrow to be disbursed for further, future monthly payments for participating homeowners.

⁴Of the \$752K that has been committed for Short Sale Assistance, all has been disbursed for assistance.

⁵Of the \$19.1 million spent on administrative expenses, \$9.7 million was spent on outreach and counselor services for applicants.

Arizona's Hardest Hit Fund Quarterly Performance Summary

HHF Budget



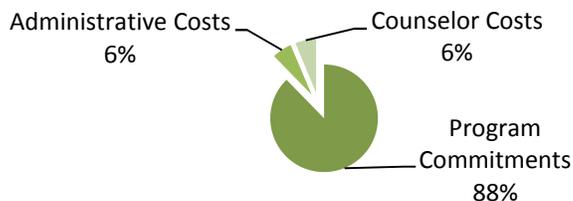
HHF Usage to date

Administrative Costs in perspective

HHF administrative costs include salaries of Department employees, marketing, housing counseling agencies, title company fees, etc.

The majority of these costs are incurred by advertising the program, accepting, reviewing and underwriting applications, advocating on behalf of homeowners with their lenders, facilitating the myriad of legal documents required to provide assistance and executing those documents at closing. Most administrative costs are incurred to commit Hardest Hit Funds to the homeowner. Arizona's administrative costs, of which counseling costs are included, are currently under budget at 12% of overall expenditures.

Program to Administrative Cost Comparison





This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: October 2015

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
1	Unique Borrower Count		
2	Number of Unique Borrowers Receiving Assistance	174	4065
3	Number of Unique Borrowers Denied Assistance	360	11367
4	Number of Unique Borrowers Withdrawn from Program	20	1088
5	Number of Unique Borrowers in Process	287	N/A
6	Total Number of Unique Borrower Applicants	841	16807
7	Program Expenditures (\$)		
8	Total Assistance Provided to Date	\$7,820,291	\$108,347,613
9	Total Spent on Administrative Support, Outreach, and Counseling	\$1,005,218	\$19,152,653
10	Borrower Income (\$)		
11	Above \$90,000	1.72%	2.85%
12	\$70,000- \$89,000	8.62%	6.17%
13	\$50,000- \$69,000	23.56%	13.87%
14	Below \$50,000	66.09%	77.10%
15	Borrower Income as Percent of Area Median Income (AMI)		
16	Above 120%	0.57%	5.19%
17	110%- 119%	0.00%	1.67%
18	100%- 109%	0.57%	2.21%
19	90%- 99%	10.92%	5.29%
20	80%- 89%	6.32%	4.94%
21	Below 80%	81.61%	80.69%
22	Geographic Breakdown (by county)		
23	Maricopa County	81	2292
24	Pima County	54	929
25	Pinal County	16	290
26	Balance of State	23	554
27	Home Mortgage Disclosure Act (HMDA)		
28	Borrower		
29	Race		
30	American Indian or Alaskan Native	0	46
31	Asian	1	68
32	Black or African American	15	265
33	Native Hawaiian or other Pacific Islander	3	22
34	White	119	2695
35	Information Not Provided by Borrower	36	969
36	Ethnicity		
37	Hispanic or Latino	56	1192
38	Not Hispanic or Latino	104	2387
39	Information Not Provided by Borrower	14	486
40	Sex		
41	Male	80	1927
42	Female	73	1752
43	Information Not Provided by Borrower	21	386
44	Co-Borrower		
45	Race		
46	American Indian or Alaskan Native	0	11
47	Asian	0	22
48	Black or African American	2	54
49	Native Hawaiian or other Pacific Islander	1	6
50	White	37	785
51	Information Not Provided by Borrower	17	384
52	Ethnicity		
53	Hispanic or Latino	15	338
54	Not Hispanic or Latino	32	713
55	Information Not Provided by Borrower	10	154
56	Sex		
57	Male	10	303
58	Female	33	722
59	Information Not Provided by Borrower	14	180

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
60	Hardship		
61	Unemployment	86	2299
62	Underemployment	35	701
63	Divorce	3	62
64	Medical Condition	15	195
65	Death	0	21
66	Other	35	787
67	Current Loan to Value Ratio (LTV)		
68	<100%	46.55%	32.99%
69	100%-109%	6.90%	8.22%
70	110%-120%	14.37%	9.08%
71	>120%	32.18%	49.72%
72	Current Combined Loan to Value Ratio (CLTV)		
73	<100%	5.71%	20.03%
74	100%-119%	25.71%	15.87%
75	120%-139%	40.00%	21.28%
76	140%-159%	20.00%	13.48%
77	>=160%	8.57%	29.35%
78	Delinquency Status (%)		
79	Current	43.68%	30.73%
80	30+	10.34%	7.48%
81	60+	8.62%	6.72%
82	90+	37.36%	55.08%
83	Household Size		
84	1	53	1204
85	2	48	1034
86	3	24	633
87	4	25	604
88	5+	24	590
Line 1: Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.			

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	72	1103
4	% of Total Number of Applications	8.56%	6.56%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	18	235
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	1,053	1,052
20	Median 1st Lien Housing Payment After Assistance	790	793
21	Median 2nd Lien Housing Payment Before Assistance	215	186
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	157,506	167,004
24	Median 1st Lien UPB After Program Entry	119,956	122,792
25	Median 2nd Lien UPB Before Program Entry	29,321	31,091
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness	43,797	44,165
28	Median Length of time Borrower Receives Assistance	N/A	N/A
29	Median Assistance Amount	43,098	43,910
30	Assistance Characteristics		
31	Assistance Provided to Date	\$3,788,567	\$57,348,651
32	Total Lender/Servicer Assistance Amount	\$30,004	\$2,235,453
33	Borrowers Receiving Lender/Servicer Match (%)	1.39%	6.98%
34	Median Lender/Servicer Assistance per Borrower	\$30,004	\$20,798
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	61	49
37	<i>Current</i>		
38	Number	57	962
39	%	79.17%	87.22%
40	<i>Delinquent (30+)</i>		
41	Number	3	35
42	%	4.17%	3.17%
43	<i>Delinquent (60+)</i>		
44	Number	2	22
45	%	2.78%	1.99%
46	<i>Delinquent (90+)</i>		
47	Number	10	84
48	%	13.89%	7.62%

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	72	1103
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	0	0
63	%	0.00%	0.00%
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	72	1103
67	%	100.00%	100.00%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	0	0
73	%	0.00%	0.00%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	0	0
82	%	0.00%	0.00%
83	Homeownership Retention		
84	Six Months Number	N/A	971
85	Six Months %	N/A	99.79%
86	Twelve Months Number	N/A	837
87	Twelve Months %	N/A	99.76%
88	Twenty-four Months Number	N/A	498
89	Twenty-four Months %	N/A	99.60%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	0.00%

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	9	260
4	% of Total Number of Applications	1.07%	1.55%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	9	245
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	904	1,019
20	Median 1st Lien Housing Payment After Assistance	N/A	N/A
21	Median 2nd Lien Housing Payment Before Assistance	276	191
22	Median 2nd Lien Housing Payment After Assistance	0	0
23	Median 1st Lien UPB Before Program Entry	150,361	171,331
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	30,695	32,206
26	Median 2nd Lien UPB After Program Entry	0	0
27	Median Principal Forgiveness	26,764	32,535
28	Median Length of time Borrower Receives Assistance	N/A	N/A
29	Median Assistance Amount	26,764	32,535
30	Assistance Characteristics		
31	Assistance Provided to Date	\$330,788	\$7,677,849
32	Total Lender/Servicer Assistance Amount	\$0	\$1,885,129
33	Borrowers Receiving Lender/Servicer Match (%)	0.00%	39.23%
34	Median Lender/Servicer Assistance per Borrower	\$0	\$17,774
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	106	71
37	<i>Current</i>		
38	Number	6	187
39	%	66.67%	71.92%
40	<i>Delinquent (30+)</i>		
41	Number	0	14
42	%	0.00%	5.38%
43	<i>Delinquent (60+)</i>		
44	Number	0	5
45	%	0.00%	1.92%
46	<i>Delinquent (90+)</i>		
47	Number	3	54
48	%	33.33%	20.77%

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	9	260
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	1	9
63	%	11.11%	3.46%
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	7	177
67	%	77.78%	68.08%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	1	74
73	%	11.11%	28.46%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	0	0
82	%	0.00%	0.00%
83	Homeownership Retention		
84	Six Months Number	N/A	234
85	Six Months %	N/A	100.00%
86	Twelve Months Number	N/A	204
87	Twelve Months %	N/A	100.00%
88	Twenty-four Months Number	N/A	108
89	Twenty-four Months %	N/A	100.00%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	0.00%

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	106	2909
4	% of Total Number of Applications	12.60%	17.31%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	14	135
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	930	977
20	Median 1st Lien Housing Payment After Assistance	592	563
21	Median 2nd Lien Housing Payment Before Assistance	134	110
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	133918	140778
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	29900	32822
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness	0	0
28	Median Length of time Borrower Receives Assistance	N/A	15
29	Median Assistance Amount	641	9038
30	Assistance Characteristics		
31	Assistance Provided to Date	\$3,635,017	\$42,568,576
32	Total Lender/Servicer Assistance Amount	N/A	N/A
33	Borrowers Receiving Lender/Servicer Match (%)	N/A	N/A
34	Median Lender/Servicer Assistance per Borrower	N/A	N/A
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	79	60
37	<i>Current</i>		
38	Number	12	481
39	%	11.32%	16.53%
40	<i>Delinquent (30+)</i>		
41	Number	15	258
42	%	14.15%	8.87%
43	<i>Delinquent (60+)</i>		
44	Number	15	365
45	%	14.15%	12.55%
46	<i>Delinquent (90+)</i>		
47	Number	64	1805
48	%	60.38%	62.05%

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	193	1917
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	7	87
57	%	3.63%	4.54%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	2	63
63	%	1.04%	3.29%
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	0	34
67	%	0.00%	1.77%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	2	39
70	%	1.04%	2.03%
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	80	742
73	%	41.45%	38.71%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	102	952
82	%	52.85%	49.66%
83	Homeownership Retention		
84	Six Months Number	N/A	2780
85	Six Months %	N/A	99.89%
86	Twelve Months Number	N/A	2518
87	Twelve Months %	N/A	98.71%
88	Twenty-four Months Number	N/A	1922
89	Twenty-four Months %	N/A	98.41%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	0.00%

Arizona			
HFA Performance Data Reporting- Program Performance			
Short Sale Component			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	9	129
4	% of Total Number of Applications	1.07%	0.77%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	1	6
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	1069	1076
20	Median 1st Lien Housing Payment After Assistance	N/A	N/A
21	Median 2nd Lien Housing Payment Before Assistance	764	119
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	159787	166601
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	47067	35013
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness	N/A	N/A
28	Median Length of time Borrower Receives Assistance	N/A	N/A
29	Median Assistance Amount	6780	4500
30	Assistance Characteristics		
31	Assistance Provided to Date	65919	752536
32	Total Lender/Service Assistance Amount	N/A	N/A
33	Lender/Service Match (%)	N/A	N/A
34	Median Lender/Service Assistance per Borrower	NA	NA
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	88	131
37	<i>Current</i>		
38	Number	8	37
39	%	88.89%	28.68%
40	<i>Delinquent (30+)</i>		
41	Number	0	3
42	%	0.00%	2.33%
43	<i>Delinquent (60+)</i>		
44	Number	0	7
45	%	0.00%	5.43%
46	<i>Delinquent (90+)</i>		
47	Number	1	82
48	%	11.11%	63.57%

49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	9	129
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	N/A	N/A
60	%	N/A	N/A
61	<i>Short Sale</i>		
62	Number	N/A	N/A
63	%	N/A	N/A
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	N/A	N/A
67	%	N/A	N/A
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	N/A	N/A
73	%	N/A	N/A
74	<i>Short Sale</i>		
75	Number	9	129
76	%	100.00%	100.00%
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	N/A	N/A
82	%	N/A	N/A
83	Homeownership Retention		
84	Six Months Number	N/A	N/A
85	Six Months %	N/A	N/A
86	Twelve Months Number	N/A	N/A
87	Twelve Months %	N/A	N/A
88	Twenty-four Months Number	N/A	N/A
89	Twenty-four Months %	N/A	N/A
90	Unreachable Number	N/A	N/A
91	Unreachable %	N/A	N/A

Data Dictionary

HFA Performance Data Reporting - Borrower Characteristics

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Unique Borrower Count

Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number.
Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn.
Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decided on for any program and are pending review. This should be reported in the QTD column only.
Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers).

Program Expenditures

Total Assistance Provided to Date	Total amount of assistance disbursed by the HFA across all programs.
Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).

Borrower Income

All Categories	At the time of assistance, borrower's annual income (\$) rounded to the nearest thousand.
----------------	---

Borrower Income as Percent of Area Median Income (AMI)

All Categories	At the time of assistance, borrower's annual income as a percentage of area median income.
----------------	--

Geographic Breakdown (by County)

All Categories	Number of aggregate borrowers assisted in each county listed.
----------------	---

Home Mortgage Disclosure Act (HMDA)

Borrower	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.
Co-Borrower	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.

Hardship

All Categories	All totals for the aggregate number of borrowers assisted.
----------------	--

Current Loan to Value Ratio (LTV)

All Categories	Market loan-to-value ratio calculated using the unpaid principal balance of the first mortgage at the time of assistance divided by the most current valuation at the time of assistance.
----------------	---

Current Combined Loan to Value Ratio (CLTV)

All Categories	Market combined loan-to-value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.
----------------	---

Delinquency Status (%)

All Categories	Delinquency status at the time of assistance.
----------------	---

Household Size

All Categories	Household size at the time of assistance.
----------------	---

HFA Performance Data Reporting - Program Performance

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Program Intake/Evaluation

<i>Approved</i>	
Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program.
% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who applied for the specific program.
<i>Denied</i>	
Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A denial is defined as a borrower who has provided the necessary information for consideration for program assistance, but is not approved for assistance under the specific program.
% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who applied for the specific program.
<i>Withdrawn</i>	
Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.
% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who applied for the specific program.
<i>In Process</i>	
Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decided on and are pending review. This should be reported in the QTD column only.
% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decided on and are pending review divided by the total number of borrowers who applied for the specific program.
<i>Total</i>	
Total Number of Borrowers Applied	Total number of borrowers who applied for the specific program (approved, denied, withdrawn and QTD in process).
Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (<i>i.e.</i> , funded borrowers only).

Program Characteristics (For All Approved Applicants)

General Characteristics

Median 1st Lien Housing Payment Before Assistance	Median first lien housing payment paid by homeowner prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance	Median first lien housing payment paid by homeowner after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.
Median 2nd Lien Housing Payment Before Assistance	Median second lien housing payment paid by homeowner prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance	Median second lien housing payment paid by homeowner after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance.
Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance.
Median Principal Forgiveness	Median amount of principal reduction provided, including the amount (\$) provided by the HFA on behalf of the borrower and the amount (\$) provided by the lender/servicer, including second lien extinguishment. Extinguished fees should only be included if those fees have been capitalized.
Median Length of Time Borrower Receives Assistance	Median length of time borrowers receive on-going assistance (e.g., mortgage payment assistance programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
Median Assistance Amount	Median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower.

Assistance Characteristics

Assistance Provided	Total amount of aggregate assistance provided by the HFA (does not include lender matching assistance or borrower partial payments).
Total Lender/Servicer Assistance Amount	Total amount of aggregate assistance provided by the lenders/servicers (does not include HFA assistance). Waived servicing fees and/or forbearance does not count towards lender/servicer assistance.
Borrowers Receiving Lender/Servicer Match (%)	Number of borrowers receiving lender/servicer match divided by the total number of assisted borrowers.
Median Lender/Servicer Assistance per Borrower	Median lender/servicer matching amount (for borrowers receiving match assistance).

Other Characteristics

Median Length of Time from Initial Request to Assistance Granted	Median length of time from initial contact with borrower to assistance provided. Please report in days (round up to closest integer).
<i>Current</i>	
Number	Number of borrowers current at the time assistance is received.
%	Number of current borrowers divided by the total number of approved applicants.
<i>Delinquent (30+)</i>	
Number	Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
%	Number of borrowers 30+ days delinquent but less than 60 days delinquent divided by the total number of approved applicants.
<i>Delinquent (60+)</i>	
Number	Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
%	Number of borrowers 60+ days delinquent but less than 90 days delinquent divided by the total number of approved applicants.
<i>Delinquent (90+)</i>	
Number	Number of borrowers 90+ days delinquent at the time assistance is received.
%	Number of borrowers 90+ days delinquent divided by the total number of approved applicants.

Program Outcomes

Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)	Number of borrowers no longer receiving assistance under this program.
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Alternative Outcomes

<i>Foreclosure Sale</i>	
Number	Number of borrowers transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
%	Number of foreclosed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Cancelled</i>	
Number	Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
%	Number of cancelled borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Deed-in-Lieu</i>	
Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an alternative outcome of the program.
%	Number of borrowers who transitioned from their homes via a deed-in-lieu divided by the total number of borrowers no longer receiving assistance under this program.
<i>Short Sale</i>	
Number	Number of borrowers that transitioned out of the HHF program into a short sale without assistance from the program.
%	Number of borrowers who transitioned from their homes via a short sale divided by the total number of borrowers no longer receiving assistance under this program.

Program Completion/ Transition

<i>Loan Modification Program</i>	
Number	Number of borrowers who transitioned into a loan modification program (such as the Making Home Affordable Program) from PRA, SMS or UMA program components. Note: Does not include SMS assistance used in conjunction with a Short Sale
%	Number of borrowers who transitioned into a loan modification program divided by the total number of borrowers no longer receiving assistance under this program.
<i>Re-employed/ Regain Appropriate Employment Level</i>	
Number	Number borrowers who transitioned out of the UMA program component due to regaining employment and/or appropriate levels of employment.
%	Number of re-employed/appropriately employed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Reinstatement/Current/Payoff</i>	

Number	Number borrowers that transitioned out of the program component due to reinstating/bringing loan current or paying off their mortgage loan.
%	Number of reinstated/current/paid off borrowers divided by the total number of borrowers no longer receiving assistance under this program.
Short Sale	
Number	Number of borrowers who transitioned out of the program into a short sale with program assistance <i>as the desired outcome of the program</i> .
%	Number of borrowers who transitioned from their homes via a short sale as the desired outcome of the program divided by the total number of borrowers no longer receiving assistance under this program.
Deed-in-Lieu	
Number	Not Applicable
%	Not Applicable
Other - Borrower Still Owns Home	
Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above, but still maintaining ownership of the home.
%	Number of transitioned borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.

Homeownership Retention

Six Months	Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance, including borrowers who retain their home for more than 6 months but less than 12 months. (Note: Borrowers in the 12-month and 24-month counts should also be included in the 6-month count, as the two intervals are not mutually exclusive.)
%	Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
Twelve Months	Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance, including borrowers who retain their home for more than 12 months but less than 24 months. (Note: Borrowers in the 24-month count should also be included in the 6-month and 12-month counts, as the two intervals are not mutually exclusive.)
%	Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
Twenty-four Months	Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance. Borrowers who retain their home for 24 months should be included in the 6-month, 12-month, and 24-month counts.
%	Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.
Unreachable	Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means.
%	Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means divided by the total number of borrowers assisted.

HFA Performance Data Reporting - Program Notes

Unemployment/Underemployment/Reinstatement Mortgage Assistance (UMA)	Program provides monthly mortgage payment assistance on behalf of non-delinquent homeowners who are unable to afford their monthly payment due to a qualified financial hardship. Program also provides assistance to reinstate a delinquent mortgage on behalf of a homeowner who became delinquent due to a qualified financial hardship.
Principal Reduction Assistance (PRA)	Program provides principal reduction assistance in conjunction with a loan modification, reamortization (recast), or refinance to reduce a homeowner's monthly payment; assistance may be applied as curtailment when the homeowner is in a severe negative equity position.
Second Mortgage Assistance (SMA)	Program provides assistance to reduce or eliminate a second mortgage or lien to create an affordable payment. (Or facilitate a short sale)
Short Sale Assistance (SSA)	Program provides assistance to facilitate a short sale or deed-in-lieu and/or relocation/transition assistance to a homeowner transitioning from the home via a short sale or deed-in-lieu.

Arizona's Hardest Hit Fund Quarterly Performance Summary



TO: Mark McArdle
Hardest Hit Fund
U.S. Department of the Treasury

FROM: Michael Traylor, Chairman
Arizona Home Foreclosure Prevention Funding Corporation

DATE: February 15, 2016

RE: **Hardest Hit Fund Quarterly Performance Data
for the period ending December 31, 2015**

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending December 31, 2015. The attached report provides the data sets required by the U.S. Department of the Treasury ("Treasury"). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer's understanding of Arizona's Hardest Hit Fund program, **Save Our Home AZ**.

The Save Our Home AZ Program is administered by the Arizona Department of Housing on behalf of the Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC). Funds for the Program come from the U.S. Department of the Treasury, Housing Finance Agency Innovation Fund for the Hardest-Hit Housing Markets. The Program provides assistance to eligible Arizona homeowners in the form of Principal Reduction Assistance, Unemployment/Under-employment Mortgage Assistance, Reinstatement of delinquent payments, Second Lien Elimination, Short Sale Assistance, and beginning in March 2016 Down Payment Assistance for new homebuyers.

Arizona's Hardest Hit Fund Quarterly Performance Summary

Program Enhancements – New Down Payment Assistance Program Introduced

As the foreclosure crisis in Arizona abates, the current assistance programs have all seen declines in both the number of households seeking assistance and the assistance amounts recommended for those who do seek assistance. Additionally, many homeowners who received commitments for Under/Unemployment Mortgage Assistance have been able to more quickly exit from receiving monthly mortgage assistance due to an improved job market. This is a good development for Arizona, as our 90+ day delinquency rate as declined dramatically since the program began and at 1.8% is now (along with California) the lowest of all Hardest Hit States.

In recognition of the fact that not all Arizona communities have rebound from the economic crises as quickly as others, we proposed and received authorization by Treasury in December 2015 to introduce a new component for Arizona's Hardest Hit Fund Program which is launching in March 2016. The purpose of this program is to address economic drags within certain geographical areas that are not recovering at the same rate as other areas of the state when compared to statewide statistics. Distress signals that were considered included: change in sales price from one year ago, REO sales rates, short sale rates, negative equity, and the foreclosure rate.

The Program was approved for 17 cities within the state, where homebuyer assistance of 10 percent of a home's purchase price (up to a maximum of \$20,000) may be provided to qualified homebuyers. Purchase assistance will be made available through the **Pathways to Purchase Down Payment Assistance Program**. By providing such assistance, the Program hopes to incentivize purchases within areas of the state that are still experiencing economic setbacks brought on by the foreclosure and economic crises in order to effect a recovery for the entire state through stimulating the real estate market within these lagging communities. Communities where homebuyers may receive such assistance are: Arizona City, Avondale, Buckeye, Casa Grande, Coolidge, Douglas, El Mirage, Fort Mohave, Goodyear, Huachuca City, Laveen, Maricopa, Red Rock, Sierra Vista, Snowflake, Tucson, and Yuma. More program information and a list of participating lenders is available on our website at www.azhousing.gov.



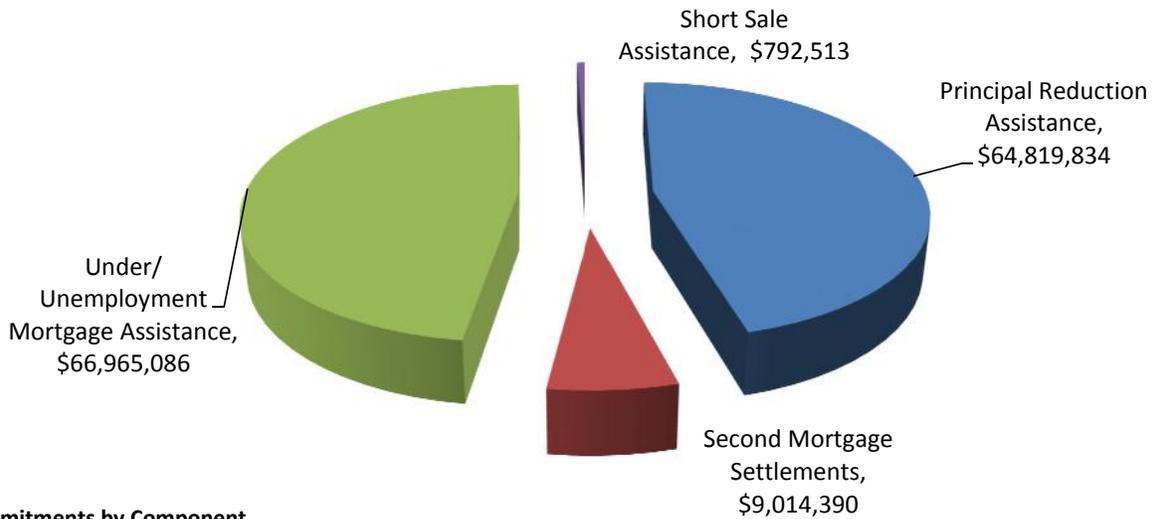
Arizona's Hardest Hit Fund Quarterly Performance Summary

Household Assistance Levels Increase

During the fourth quarter of 2015, 172 new households were approved to receive assistance. From program inception through this period, a total of 4,240 households received assistance.

Assistance Commitments by Component

The Save Our Home AZ program provides assistance under several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, and Short Sale Assistance. The chart below shows the breakdown of assistance in these various components.



Commitments by Component

HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$ 119,818,609	\$ 64,819,333.79 ¹
Second Mortgage Settlements	8,962,911	9,014,389.37 ²
Under/Unemployment/Reinstatement Mortgage Assistance	100,782,837	66,965,086.52 ³
Short Sale Assistance	3,336,695	792,512.98 ⁴
Program Budget	\$ 232,901,052	\$ 141,591,822.66
Administrative Budget	34,864,954	20,023,041.50 ⁵
Total Budget	\$ 267,766,006	\$ 161,614,864.16

Notes

As of December 31, 2015:

¹Of the \$64.8 million committed for Principal Reduction Assistance, \$2.8 million remained in escrow awaiting the closing of the assistance.

²Of the \$9 million committed for Second Mortgage Settlements, \$12K remained in escrow awaiting the closing of the assistance.

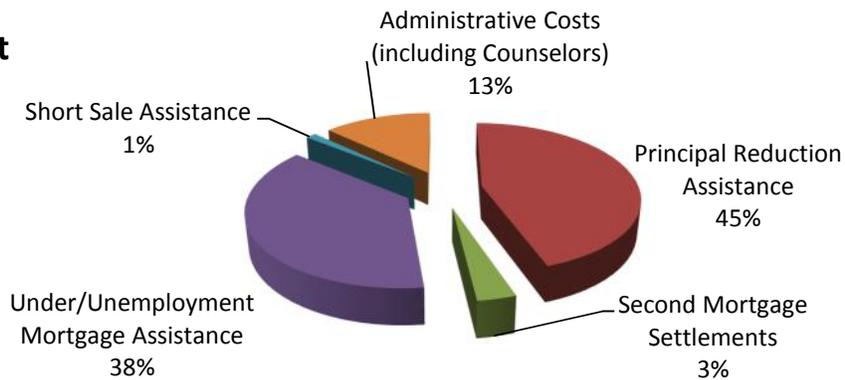
³Of the \$66.9 million committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$21.2 million remains held in escrow to be disbursed for further, future monthly payments for participating homeowners.

⁴Of the \$792K that has been committed for Short Sale Assistance, all has been disbursed for assistance.

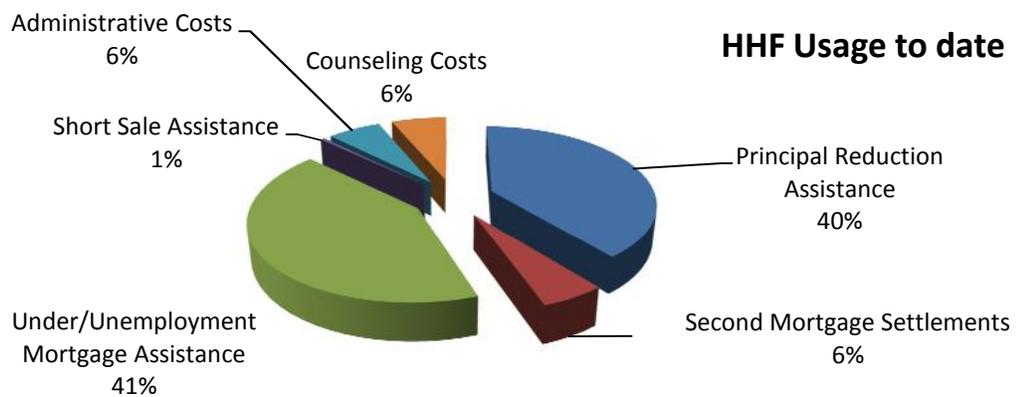
⁵Of the \$20 million spent on administrative expenses, \$10.2 million was spent on outreach and counselor services for applicants.

Arizona's Hardest Hit Fund Quarterly Performance Summary

HHF Budget

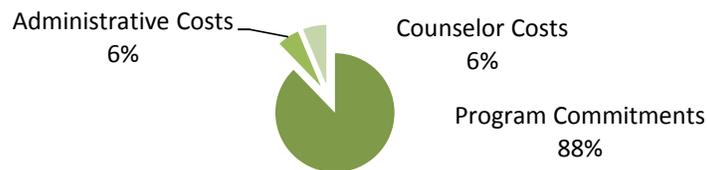


HHF Usage to date



Administrative Costs in perspective

HHF administrative costs include salaries of Department employees, marketing, housing counseling agencies, title company fees, etc.



The majority of these costs are incurred by advertising the program, accepting, reviewing and underwriting applications, advocating on behalf of homeowners with their lenders, facilitating the myriad of legal documents required to provide assistance and executing those documents at closing. Most administrative costs are incurred to commit Hardest Hit Funds to the homeowner. Arizona's administrative costs, of which counseling costs are included, are currently under budget at 12% of overall expenditures.



This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: January 2016

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
1	Unique Borrower Count		
2	Number of Unique Borrowers Receiving Assistance	154	4219
3	Number of Unique Borrowers Denied Assistance	422	11789
4	Number of Unique Borrowers Withdrawn from Program	39	1127
5	Number of Unique Borrowers in Process	208	N/A
6	Total Number of Unique Borrower Applicants	823	17343
7	Program Expenditures (\$)		
8	Total Assistance Provided to Date	\$9,096,048	\$117,443,661
9	Total Spent on Administrative Support, Outreach, and Counseling	\$870,389	\$20,023,042
10	Borrower Income (\$)		
11	Above \$90,000	3.90%	2.89%
12	\$70,000- \$89,000	7.79%	6.23%
13	\$50,000- \$69,000	18.83%	14.06%
14	Below \$50,000	69.48%	76.82%
15	Borrower Income as Percent of Area Median Income (AMI)		
16	Above 120%	1.95%	5.07%
17	110%- 119%	0.00%	1.61%
18	100%- 109%	0.00%	2.13%
19	90%- 99%	10.39%	5.48%
20	80%- 89%	7.79%	5.05%
21	Below 80%	79.87%	80.66%
22	Geographic Breakdown (by county)		
23	Maricopa County	81	2373
24	Pima County	44	973
25	Pinal County	8	298
26	Balance of State	21	575
27	Home Mortgage Disclosure Act (HMDA)		
28	Borrower		
29	Race		
30	American Indian or Alaskan Native	0	46
31	Asian	3	71
32	Black or African American	9	274
33	Native Hawaiian or other Pacific Islander	4	26
34	White	105	2800
35	Information Not Provided by Borrower	33	1002
36	Ethnicity		
37	Hispanic or Latino	54	1246
38	Not Hispanic or Latino	85	2472
39	Information Not Provided by Borrower	15	501
40	Sex		
41	Male	63	1990
42	Female	71	1823
43	Information Not Provided by Borrower	20	406
44	Co-Borrower		
45	Race		
46	American Indian or Alaskan Native	0	11
47	Asian	1	23
48	Black or African American	1	55
49	Native Hawaiian or other Pacific Islander	2	8
50	White	24	809
51	Information Not Provided by Borrower	13	397
52	Ethnicity		
53	Hispanic or Latino	7	345
54	Not Hispanic or Latino	26	739
55	Information Not Provided by Borrower	8	162
56	Sex		
57	Male	8	311
58	Female	21	743
59	Information Not Provided by Borrower	12	192

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
60	Hardship		
61	Unemployment	60	2359
62	Underemployment	31	732
63	Divorce	5	67
64	Medical Condition	15	210
65	Death	0	21
66	Other	43	830
67	Current Loan to Value Ratio (LTV)		
68	<100%	38.96%	33.21%
69	100%-109%	9.09%	8.25%
70	110%-120%	12.99%	9.22%
71	>120%	38.96%	49.32%
72	Current Combined Loan to Value Ratio (CLTV)		
73	<100%	26.19%	20.33%
74	100%-119%	19.05%	16.03%
75	120%-139%	23.81%	21.41%
76	140%-159%	11.90%	13.40%
77	>=160%	19.05%	28.83%
78	Delinquency Status (%)		
79	Current	44.16%	31.22%
80	30+	10.39%	7.58%
81	60+	11.04%	6.87%
82	90+	34.42%	54.33%
83	Household Size		
84	1	53	1257
85	2	44	1078
86	3	23	656
87	4	18	622
88	5+	16	606
Line 1: Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.			
Line 2 - This does not include x number of borrowers receiving assistance under the Down Payment Assistance program. The total number of unique borrowers assisted including Down Payment Assistance is X.			

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	81	1184
4	% of Total Number of Applications	9.84%	6.83%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	27	262
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	1,028	1,050
20	Median 1st Lien Housing Payment After Assistance	820	796
21	Median 2nd Lien Housing Payment Before Assistance	227	191
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	173,717	167,395
24	Median 1st Lien UPB After Program Entry	135,000	123,308
25	Median 2nd Lien UPB Before Program Entry	27,585	30,425
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness	39,357	43,602
28	Median Length of time Borrower Receives Assistance	N/A	N/A
29	Median Assistance Amount	39,357	43,602
30	Assistance Characteristics		
31	Assistance Provided to Date	\$4,587,484	\$61,936,136
32	Total Lender/Servicer Assistance Amount	\$20,167	\$2,255,620
33	Borrowers Receiving Lender/Servicer Match (%)	1.23%	6.59%
34	Median Lender/Servicer Assistance per Borrower	\$20,167	\$20,950
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	61	50
37	<i>Current</i>		
38	Number	61	1023
39	%	75.31%	86.40%
40	<i>Delinquent (30+)</i>		
41	Number	8	43
42	%	9.88%	3.63%
43	<i>Delinquent (60+)</i>		
44	Number	4	26
45	%	4.94%	2.20%
46	<i>Delinquent (90+)</i>		
47	Number	8	92
48	%	9.88%	7.77%

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	81	1184
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	0	0
63	%	0.00%	0.00%
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	81	1184
67	%	100.00%	100.00%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	0	0
73	%	0.00%	0.00%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	0	0
82	%	0.00%	0.00%
83	Homeownership Retention		
84	Six Months Number	N/A	1032
85	Six Months %	N/A	99.81%
86	Twelve Months Number	N/A	918
87	Twelve Months %	N/A	99.78%
88	Twenty-four Months Number	N/A	606
89	Twenty-four Months %	N/A	99.67%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	0.00%

Line 31: Amounts may not foot to prior quarter results due to rounding.

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	19	279
4	% of Total Number of Applications	2.31%	1.61%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	19	264
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	896	1,010
20	Median 1st Lien Housing Payment After Assistance	N/A	N/A
21	Median 2nd Lien Housing Payment Before Assistance	204	192
22	Median 2nd Lien Housing Payment After Assistance	0	0
23	Median 1st Lien UPB Before Program Entry	144,898	169,469
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	28,048	32,006
26	Median 2nd Lien UPB After Program Entry	0	0
27	Median Principal Forgiveness	27,123	23,576
28	Median Length of time Borrower Receives Assistance	N/A	N/A
29	Median Assistance Amount	27,123	23,576
30	Assistance Characteristics		
31	Assistance Provided to Date	\$1,324,305	\$9,002,154
32	Total Lender/Servicer Assistance Amount	\$0	\$1,885,129
33	Borrowers Receiving Lender/Servicer Match (%)	0.00%	36.56%
34	Median Lender/Servicer Assistance per Borrower	\$0	\$17,774
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	54	70
37	<i>Current</i>		
38	Number	15	202
39	%	78.95%	72.40%
40	<i>Delinquent (30+)</i>		
41	Number	3	17
42	%	15.79%	6.09%
43	<i>Delinquent (60+)</i>		
44	Number	0	5
45	%	0.00%	1.79%
46	<i>Delinquent (90+)</i>		
47	Number	1	55
48	%	5.26%	19.71%

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	19	279
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	0	9
63	%	0.00%	3.23%
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	17	194
67	%	89.47%	69.53%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	1	75
73	%	5.26%	26.88%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	1	1
82	%	5.26%	0.36%
83	Homeownership Retention		
84	Six Months Number	N/A	251
85	Six Months %	N/A	100.00%
86	Twelve Months Number	N/A	218
87	Twelve Months %	N/A	100.00%
88	Twenty-four Months Number	N/A	148
89	Twenty-four Months %	N/A	100.00%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	0.00%
Line 36: Median application processing times may be affected by applicants reapplying for assistance.			

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
	Number of Borrowers Receiving Assistance	81	2990
	% of Total Number of Applications	9.84%	17.24%
<i>Denied</i>			
	Number of Borrowers Denied	0	0
	% of Total Number of Applications	0.00%	0.00%
<i>Withdrawn</i>			
	Number of Borrowers Withdrawn	0	0
	% of Total Number of Applications	0.00%	0.00%
<i>In Process</i>			
	Number of Borrowers In Process	0	N/A
	% of Total Number of Applications	0.00%	N/A
<i>Total</i>			
	Total Number of Borrowers Applied	0	0
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	13	148
Program Characteristics			
General Characteristics			
	Median 1st Lien Housing Payment Before Assistance	981	977
	Median 1st Lien Housing Payment After Assistance	586	563
	Median 2nd Lien Housing Payment Before Assistance	180	105
	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
	Median 1st Lien UPB Before Program Entry	155561	141074
	Median 1st Lien UPB After Program Entry	N/A	N/A
	Median 2nd Lien UPB Before Program Entry	23398	32419
	Median 2nd Lien UPB After Program Entry	N/A	N/A
	Median Principal Forgiveness	0	0
	Median Length of time Borrower Receives Assistance	N/A	16
	Median Assistance Amount	586	9419
Assistance Characteristics			
	Assistance Provided to Date	\$3,144,282	\$45,712,858
	Total Lender/Servicer Assistance Amount	N/A	N/A
	Borrowers Receiving Lender/Servicer Match (%)	N/A	N/A
	Median Lender/Servicer Assistance per Borrower	N/A	N/A
Other Characteristics			
	Median Length of Time from Initial Request to Assistance Granted	89	61
<i>Current</i>			
	Number	5	486
	%	6.17%	16.25%
<i>Delinquent (30+)</i>			
	Number	9	267
	%	11.11%	8.93%
<i>Delinquent (60+)</i>			
	Number	16	381
	%	19.75%	12.74%
<i>Delinquent (90+)</i>			
	Number	51	1856
	%	62.96%	62.07%

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	226	2143
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	3	90
57	%	1.33%	4.20%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	1	64
63	%	0.44%	2.99%
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	3	37
67	%	1.33%	1.73%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	3	42
70	%	1.33%	1.96%
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	62	804
73	%	27.43%	37.52%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	154	1106
82	%	68.14%	51.61%
83	Homeownership Retention		
84	Six Months Number	N/A	2886
85	Six Months %	N/A	99.90%
86	Twelve Months Number	N/A	2655
87	Twelve Months %	N/A	98.77%
88	Twenty-four Months Number	N/A	2077
89	Twenty-four Months %	N/A	98.53%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	0.00%

Line 36: Median application processing times may be affected by applicants reapplying for assistance.

Arizona			
HFA Performance Data Reporting- Program Performance			
Short Sale Component			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	3	132
4	% of Total Number of Applications	0.36%	0.76%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	0	6
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	891	1072
20	Median 1st Lien Housing Payment After Assistance	N/A	N/A
21	Median 2nd Lien Housing Payment Before Assistance	79	117
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	131935	166435
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	27801	34778
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness	N/A	N/A
28	Median Length of time Borrower Receives Assistance	N/A	N/A
29	Median Assistance Amount	4500	4500
30	Assistance Characteristics		
31	Assistance Provided to Date	39977	792513
32	Total Lender/Service Assistance Amount	N/A	N/A
33	Lender/Service Match (%)	N/A	N/A
34	Median Lender/Service Assistance per Borrower	NA	NA
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	82	129
37	<i>Current</i>		
38	Number	1	38
39	%	33.33%	28.79%
40	<i>Delinquent (30+)</i>		
41	Number	0	3
42	%	0.00%	2.27%
43	<i>Delinquent (60+)</i>		
44	Number	0	7
45	%	0.00%	5.30%
46	<i>Delinquent (90+)</i>		
47	Number	2	84
48	%	66.67%	63.64%

49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	3	132
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	N/A	N/A
60	%	N/A	N/A
61	<i>Short Sale</i>		
62	Number	N/A	N/A
63	%	N/A	N/A
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	N/A	N/A
67	%	N/A	N/A
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	N/A	N/A
73	%	N/A	N/A
74	<i>Short Sale</i>		
75	Number	3	132
76	%	100.00%	100.00%
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	N/A	N/A
82	%	N/A	N/A
83	Homeownership Retention		
84	Six Months Number	N/A	N/A
85	Six Months %	N/A	N/A
86	Twelve Months Number	N/A	N/A
87	Twelve Months %	N/A	N/A
88	Twenty-four Months Number	N/A	N/A
89	Twenty-four Months %	N/A	N/A
90	Unreachable Number	N/A	N/A
91	Unreachable %	N/A	N/A

Line 36: Median application processing times may be affected by applicants reapplying for assistance.

Arizona

HFA Performance Data Reporting- Program Performance Down Payment Assistance (DPA)

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Funded</i>		
3	Number of Borrowers Receiving Assistance	0	0
4	% of Total Number of Submissions	0.00%	0.00%
5	<i>Withdrawn</i>		
6	Number of Borrowers Withdrawn	0	0
7	% of Total Number of Submissions	0.00%	0.00%
8	<i>In Process</i>		
9	Number of Borrowers In Process	0	N/A
10	% of Total Number of Submissions	0.00%	N/A
11	<i>Total</i>		
12	Total Number of Borrowers Submitted for Assistance	0	0
13	Number of Borrowers that Previously Participated in Other HFA HHF Programs	0	0
14	Program Characteristics		
15	Loan Characteristics at Origination		
16	Median Purchase Price	0	0
17	Median Credit Score	0	0
18	Median DTI	0%	0%
19			
20	Assistance Provided to Date	\$0	\$0
21	Borrower Characteristics		
22	Borrower Income (\$)		
23	Above \$90,000	0.00%	
24	\$70,000- \$89,000	0.00%	0.00%
25	\$50,000- \$69,000	0.00%	0.00%
26	Below \$50,000	0.00%	0.00%
27	Borrower Income as Percent of Area Median Income (AMI)		
28	Above 120%	0.00%	0.00%
29	110%- 119%	0.00%	0.00%
30	100%- 109%	0.00%	0.00%
31	90%- 99%	0.00%	0.00%
32	80%- 89%	0.00%	0.00%
33	Below 80%	0.00%	0.00%
34	Home Mortgage Disclosure Act (HMDA)		
35	Borrower		
36	Race		
37	American Indian or Alaskan Native	0	0
38	Asian	0	0
39	Black or African American	0	0
40	Native Hawaiian or other Pacific Islander	0	0
41	White	0	0
42	Information not provided by borrower	0	0
43	Ethnicity		
44	Hispanic or Latino	0	0
45	Not Hispanic or Latino	0	0
46	Information not provided by borrower	0	0
47	Sex		
48	Male	0	0
49	Female	0	0
50	Information not provided by borrower	0	0

Arizona

HFA Performance Data Reporting- Program Performance Down Payment Assistance (DPA)

		QTD	Cumulative
Co-Borrower			
51			
52	Race		
53	American Indian or Alaskan Native	0	0
54	Asian	0	0
55	Black or African American	0	0
56	Native Hawaiian or other Pacific Islander	0	0
57	White	0	0
58	Information not provided by borrower	0	0
59	Ethnicity		
60	Hispanic or Latino	0	0
61	Not Hispanic or Latino	0	0
62	Information not provided by borrower	0	0
63	Sex		
64	Male	0	0
65	Female	0	0
66	Information not provided by borrower	0	0
67	Geographic Breakdown (by Targeted Area)		
68	Arizona City	0	0
69	Avondale	0	0
70	Buckeye	0	0
71	Casa Grande	0	0
72	Coolidge	0	0
73	Douglas	0	0
74	El Mirage	0	0
75	Fort Mohave	0	0
76	Goodyear	0	0
77	Huachuca City	0	0
78	Laveen	0	0
79	Maricopa	0	0
80	Red Rock	0	0
81	Sierra Vista	0	0
82	Snowflake	0	0
83	Tuscon	0	0
84	Yuma	0	0
85	Homeownership Retention		
86	Six Months Number	N/A	0
87	Six Months %	N/A	0.00%
88	Twelve Months Number	N/A	0
89	Twelve Months %	N/A	0.00%
90	Twenty-four Months Number	N/A	0
91	Twenty-four Months %	N/A	0.00%
92	Unreachable Number	N/A	0
93	Unreachable %	N/A	0.00%

Lines 1-93: Down Payment Assistance Component has not funded any loans to date

Data Dictionary

HFA Performance Data Reporting - Borrower Characteristics

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Unique Borrower Count		
	Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number. This number does not include borrowers receiving Down Payment Assistance.
	Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn. This number does not include borrowers in process for Down Payment Assistance.
	Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
	Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decisioned for any program and are pending review. This should be reported in the QTD column only. This number does not include borrowers in process for Down Payment Assistance.
	Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers). This number does not include unique applicants for Down Payment Assistance.
Program Expenditures		
	Total Assistance Provided to Date	Total amount of assistance disbursed by the HFA across all programs.
	Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).
Borrower Income		
	All Categories	At the time of assistance, borrower's annual income (\$) rounded to the nearest thousand.
Borrower Income as Percent of Area Median Income (AMI)		
	All Categories	At the time of assistance, borrower's annual income as a percentage of area median income.
Geographic Breakdown (by County)		
	All Categories	Number of aggregate borrowers assisted in each county listed.
Home Mortgage Disclosure Act (HMDA)		
		Borrower
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
		Co-Borrower
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
Hardship		
	All Categories	All totals for the aggregate number of borrowers assisted.
Current Loan to Value Ratio (LTV)		
	All Categories	Market loan-to-value ratio calculated using the unpaid principal balance of the first mortgage at the time of assistance divided by the most current valuation at the time of assistance.
Current Combined Loan to Value Ratio (CLTV)		
	All Categories	Market combined loan-to-value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.
Delinquency Status (%)		
	All Categories	Delinquency status at the time of assistance.
Household Size		
	All Categories	Household size at the time of assistance.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Programs:		
Program Intake/Evaluation		
	<i>Approved</i>	
	Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program.
	% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who applied for the specific program.
	<i>Denied</i>	
	Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A denial is defined as a borrower who has provided the necessary information for consideration for program assistance, but is not approved for assistance under the specific program.
	% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who applied for the specific program.
	<i>Withdrawn</i>	
	Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.
	% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who applied for the specific program.
	<i>In Process</i>	
	Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decisioned and are pending review. This should be reported in the QTD column only.
	% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decisioned and are pending review divided by the total number of borrowers who applied for the specific program.
	<i>Total</i>	
	Total Number of Borrowers Applied	Total number of borrowers who applied for the specific program (approved, denied, withdrawn and QTD in process).
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (i.e., funded borrowers only).

Program Characteristics (For All Approved Applicants)

General Characteristics

Median 1st Lien Housing Payment Before Assistance	Median first lien housing payment paid by homeowner prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance	Median first lien housing payment paid by homeowner after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.
Median 2nd Lien Housing Payment Before Assistance	Median second lien housing payment paid by homeowner prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance	Median second lien housing payment paid by homeowner after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance.
Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance.
Median Principal Forgiveness	Median amount of principal reduction provided, including the amount (\$) provided by the HFA on behalf of the borrower and the amount (\$) provided by the lender/servicer, including second lien extinguishment. Extinguished fees should only be included if those fees have been capitalized.
Median Length of Time Borrower Receives Assistance	Median length of time borrowers receive on-going assistance (e.g., mortgage payment assistance programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
Median Assistance Amount	Median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower.

Assistance Characteristics

Assistance Provided	Total amount of aggregate assistance provided by the HFA (does not include lender matching assistance or borrower partial payments).
Total Lender/Servicer Assistance Amount	Total amount of aggregate assistance provided by the lenders/servicers (does not include HFA assistance). Waived servicing fees and/or forbearance does not count towards lender/servicer assistance.
Borrowers Receiving Lender/Servicer Match (%)	Number of borrowers receiving lender/servicer match divided by the total number of assisted borrowers.
Median Lender/Servicer Assistance per Borrower	Median lender/servicer matching amount (for borrowers receiving match assistance).

Other Characteristics

Median Length of Time from Initial Request to Assistance Granted	Median length of time from initial contact with borrower to assistance provided. Please report in days (round up to closest integer). May include borrowers who had previously applied for other HHF programs.
<i>Current</i>	
Number	Number of borrowers current at the time assistance is received.
%	Number of current borrowers divided by the total number of approved applicants.
<i>Delinquent (30+)</i>	
Number	Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
%	Number of borrowers 30+ days delinquent but less than 60 days delinquent divided by the total number of approved applicants.
<i>Delinquent (60+)</i>	
Number	Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
%	Number of borrowers 60+ days delinquent but less than 90 days delinquent divided by the total number of approved applicants.
<i>Delinquent (90+)</i>	
Number	Number of borrowers 90+ days delinquent at the time assistance is received.
%	Number of borrowers 90+ days delinquent divided by the total number of approved applicants.

Program Outcomes

Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)	Number of borrowers no longer receiving assistance under this program.
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Alternative Outcomes

<i>Foreclosure Sale</i>	
Number	Number of borrowers transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
%	Number of foreclosed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Cancelled</i>	
Number	Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
%	Number of cancelled borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Deed-in-Lieu</i>	
Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an alternative outcome of the program.
%	Number of borrowers who transitioned from their homes via a deed-in-lieu divided by the total number of borrowers no longer receiving assistance under this program.
<i>Short Sale</i>	
Number	Number of borrowers transitioned out of the HHF program into a short sale as an alternative outcome of the program.
%	Number of borrowers who transitioned from their homes via a short sale divided by the total number of borrowers no longer receiving assistance under this program.

Program Completion/ Transition

<i>Loan Modification Program</i>	
Number	Number of borrowers who transitioned into a loan modification program (such as the Making Home Affordable Program) from PRA, SMS or UMA program components. Note: Does not include SMS assistance used in conjunction with a Short Sale
%	Number of borrowers who transitioned into a loan modification program divided by the total number of borrowers no longer receiving assistance under this program.
<i>Re-employed/ Regain Appropriate Employment Level</i>	
Number	Number borrowers who transitioned out of the UMA program component due to regaining employment and/or appropriate levels of employment.
%	Number of re-employed/appropriately employed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Reinstatement/Current/Payoff</i>	

Number	Number borrowers that transitioned out of the program component due to reinstating/bringing loan current or paying off their mortgage loan.
%	Number of reinstated/current/paid off borrowers divided by the total number of borrowers no longer receiving assistance under this program.
Short Sale	
Number	Number of borrowers who transitioned out of the program into a short sale with program assistance <i>as the desired outcome of the program</i> .
%	Number of borrowers who transitioned from their homes via a short sale as the desired outcome of the program divided by the total number of borrowers no longer receiving assistance under this program.
Deed-in-Lieu	
Number	Not Applicable
%	Not Applicable
Other - Borrower Still Owns Home	
Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above, but still maintaining ownership of the home.
%	Number of transitioned borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.

Homeownership Retention	
Six Months	Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance, including borrowers who retain their home for more than 6 months but less than 12 months. (Note: Borrowers in the 12-month and 24-month counts should also be included in the 6-month count, as the two intervals are not mutually exclusive.)
%	Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
Twelve Months	Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance, including borrowers who retain their home for more than 12 months but less than 24 months. (Note: Borrowers in the 24-month count should also be included in the 6-month and 12-month counts, as the two intervals are not mutually exclusive.)
%	Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
Twenty-four Months	Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance. Borrowers who retain their home for 24 months should be included in the 6-month, 12-month, and 24-month counts.
%	Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.
Unreachable	Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means.
%	Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means divided by the total number of borrowers assisted.

HFA Performance Data Reporting - Program Performance

The Following Data Points May Be Reported In Aggregate For Down Payment Assistance Programs

Program Intake/Evaluation	
<i>Funded</i>	
Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance.
% of Total Number of Submissions	Total number of borrowers receiving assistance divided by the total number of borrowers submitted for assistance.
<i>Withdrawn</i>	
Number of Borrowers Withdrawn	The total number of borrowers referred by the lender for assistance in which the mortgage transaction or sale could not be completed.
% of Total Number of Submissions	Total number of borrowers withdrawn divided by the total number of borrowers submitted for assistance.
<i>In Process</i>	
Number of Borrowers In Process	The number of borrowers who have applied and are eligible for down payment assistance, pending the scheduling or execution of the mortgage closing. This should be reported in the QTD column only.
% of Total Number of Submissions	Total number of borrowers in process divided by the total number of borrowers submitted for assistance.
<i>Total</i>	
Total Number of Borrowers Submitted for Assistance	The total number of borrowers submitted by the lender to the HFA for assistance (approved, withdrawn and QTD in process).
Number of Borrowers that Previously Participated in Other HFA HHF Programs	Number of borrowers who previously participated in other HFA sponsored HHF programs or other HHF program components (i.e., funded borrowers only).

Program Characteristics	
<i>Loan Characteristics at Origination</i>	
Median Purchase Price	The median home purchase price for all borrower-assisted properties at the time of origination.
Median Credit Score	The median credit score of all borrowers at the time of origination.
Median DTI	The median front-end debt-to-income ratio at the time of origination (as defined by program).
<i>Assistance Characteristics</i>	
Assistance Provided	Total amount of aggregate assistance exclusively provided by the HFA.

Borrower Income	
All Categories	Total annual gross income in dollars for all borrowers on the loan.

Borrower Income as Percent of Area Median Income (AMI)	
All Categories	Total annual gross income in dollars for all borrowers on the loan as a percentage of area median income.

Home Mortgage Disclosure Act (HMDA)	
Borrower	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.

Co-Borrower	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.
Geographic Breakdown (by County)	
All Categories	Number of aggregate borrowers assisted in each county listed.
Homeownership Retention	
Six Months	Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance, including borrowers who retain their home for more than 6 months but less than 12 months. (Note: Borrowers in the 12-month and 24-month counts should also be included in the 6-month count, as the two intervals are not mutually exclusive.)
%	Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
Twelve Months	Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance, including borrowers who retain their home for more than 12 months but less than 24 months. (Note: Borrowers in the 24-month count should also be included in the 6-month and 12-month counts, as the two intervals are not mutually exclusive.)
%	Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
Twenty-four Months	Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance. Borrowers who retain their home for 24 months should be included in the 6-month, 12-month, and 24-month counts.
%	Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.
Unreachable	Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means.
%	Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means divided by the total number of borrowers assisted.
HFA Performance Data Reporting - Program Notes	
Unemployment/Underemployment/Reinstatement Mortgage Assistance (UMA)	Program provides monthly mortgage payment assistance on behalf of non-delinquent homeowners who are unable to afford their monthly payment due to a qualified financial hardship. Program also provides assistance to reinstate a delinquent mortgage on behalf of a homeowner who became delinquent due to a qualified financial hardship.
Principal Reduction Assistance (PRA)	Program provides principal reduction assistance in conjunction with a loan modification, reamortization (recast), or refinance to reduce a homeowner's monthly payment; assistance may be applied as curtailment when the homeowner is in a severe negative equity position.
Second Mortgage Assistance (SMA)	Program provides assistance to reduce or eliminate a second mortgage or lien to create an affordable payment. (Or facilitate a short sale)
Short Sale Assistance (SSA)	Program provides assistance to facilitate a short sale or deed-in-lieu and/or relocation/transition assistance to a homeowner transitioning from the home via a short sale or deed-in-lieu.
Down Payment Assistance (DPA)	Program provides funds to prevent foreclosures by stimulating home purchase activity and stabilizing neighborhoods in targeted areas.