

Arizona's Hardest Hit Fund Quarterly Performance Summary



TO: Mark McArdle, Program Director
Hardest Hit Fund
U.S. Department of the Treasury

FROM: Michael Traylor, Chairman
Arizona Home Foreclosure Prevention Funding Corporation

DATE: May 15, 2014

RE: **Hardest Hit Fund Quarterly Performance Data
for the period ending March 31, 2014**

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending March 31, 2014. The attached report provides the data sets required by the U.S. Department of the Treasury ("Treasury"). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer's understanding of Arizona's Hardest Hit Fund program, **Save Our Home AZ**.

The Save Our Home AZ Program is administered by the Arizona Department of Housing on behalf of the Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC). Funds for the Program come from the U.S. Department of the Treasury, Housing Finance Agency Innovation Fund for the Hardest-Hit Housing Markets. The Program provides assistance to eligible Arizona homeowners in the form of Principal Reduction Assistance for modification or eligible refinances, Unemployment/Under-employment Mortgage Assistance, Reinstatement of delinquent payments, Second Lien Elimination, and Short Sale Assistance.

Arizona's Hardest Hit Fund Quarterly Performance Summary

Noteworthy Improvements

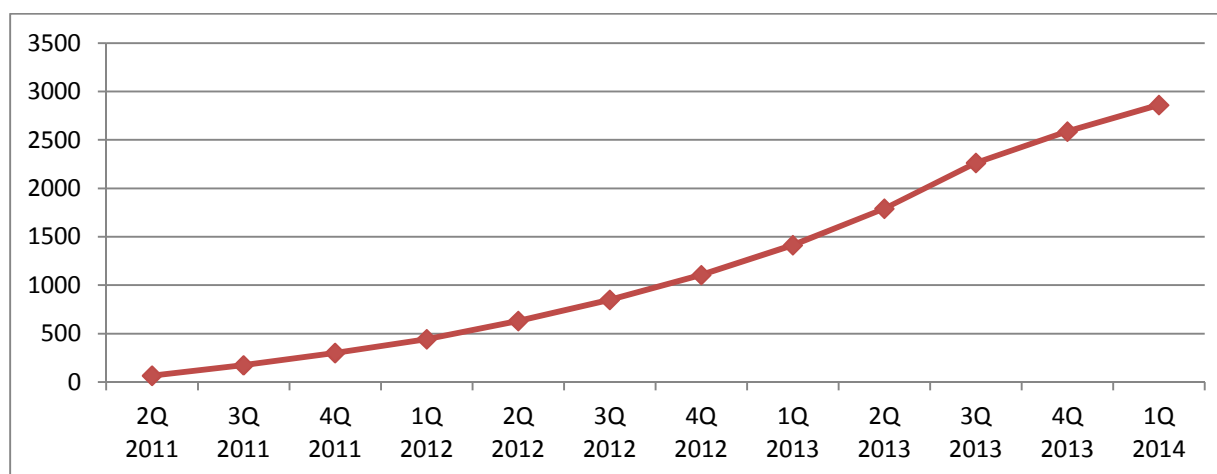
In December 2013, Arizona requested a 13th amendment to its Treasury approved program delivery terms and received full approval to implement the policy revisions in February 2014. This change will allow Arizona's program to provide principal reduction assistance to homeowners who have affordable mortgage payments (considered 40 percent or below their monthly income) and whose sole hardship is a mortgage that exceeds the current market value of their home, as long as the homeowner meets other program criteria regarding income limits, home value limits, and other similar requirements. While Arizona's foreclosure rate has plummeted in recent months, a significant segment of mortgage holders – approximately 23 percent – continue to live in homes with mortgages exceeding the current market value of the home. Such assistance is considered a help to Arizona's economy since it frees up more homeowners to consider options such as selling their current home or making other financial decisions which were impossible and on hold as a result of their negative equity position. Arizona continues to evaluate its programs in order to provide every opportunity for adjustments that will enable the funds to be utilized to assist eligible households.



Direct mail and advertising on news web pages has proven to be one of the most effective marketing tools for the Save Our Home AZ program.

Household Assistance Levels Increase

The program's application approval rate continued to increase, even though actual applications declined slightly during the quarter due to seasonal influences. Increased approval rates are partially a result of the reassignment of higher numbers of applications to high performing counseling agencies that have demonstrated an ability to work most successfully with applicants to gather all required documentation. During the first quarter of 2014, 274 new households were approved to receive assistance. From program inception through this period, a total of 2,861 unique households have received assistance.

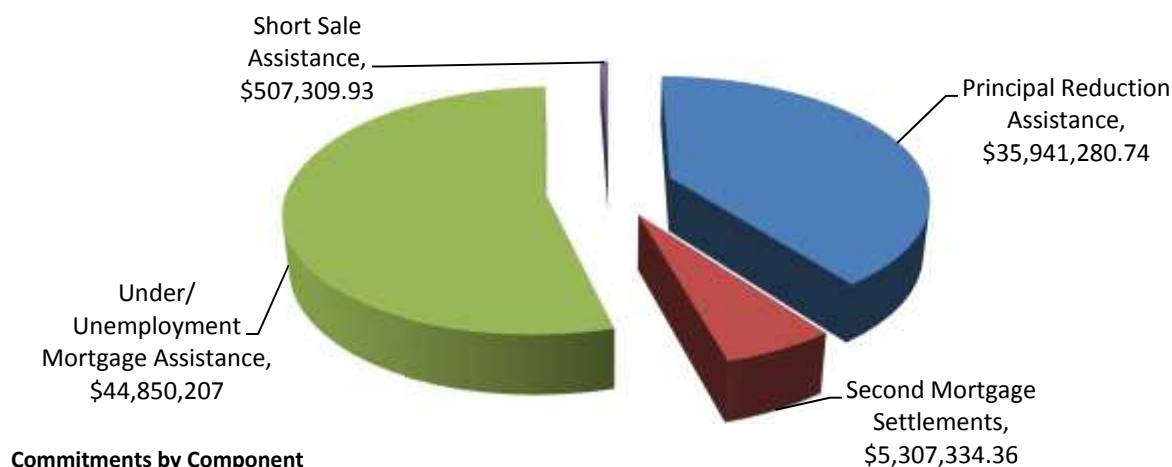


Household Assistance

Arizona's Hardest Hit Fund Quarterly Performance Summary

Assistance Commitments by Component

The Save Our Home AZ program provides assistance under several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, and Short Sale Assistance. The chart below shows the breakdown of assistance in these various components.



HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$ 119,818,609	\$ 35,941,280.74 ¹
Second Mortgage Settlements	8,962,911	5,307,334.36 ²
Under/Unemployment/Reinstatement Mortgage Assistance	100,782,837	48,454,093.49 ³
Short Sale Assistance	3,336,695	507,309.93
Program Budget	\$ 232,901,052	\$ 90,210,018.52
Administrative Budget	34,864,954	12,670,172.67
Total Budget	\$ 267,766,006	\$ 102,880,191.19

Notes

As of March 31, 2014:

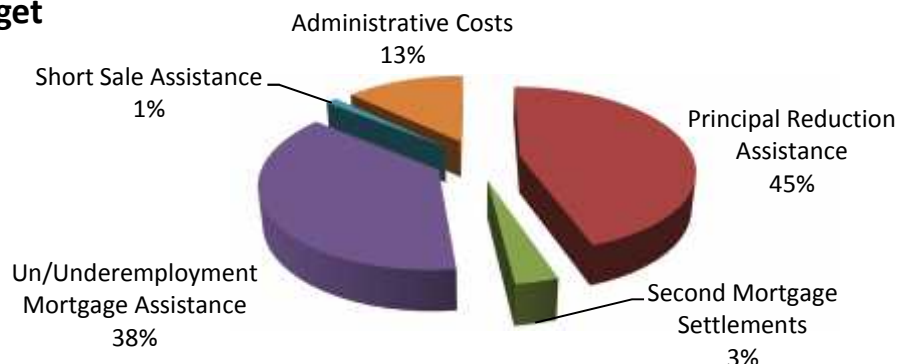
¹Of the \$35,941,280.74 that has been committed for Principal Reduction Assistance, \$604,946.76 of that amount remained in escrow awaiting the closing on the assistance.

²Of the \$5,307,334.36 committed for Second Mortgage Settlements, \$1,032,525.75 remained in escrow accounts awaiting closing or final determination of acceptance of assistance by the second mortgage holders.

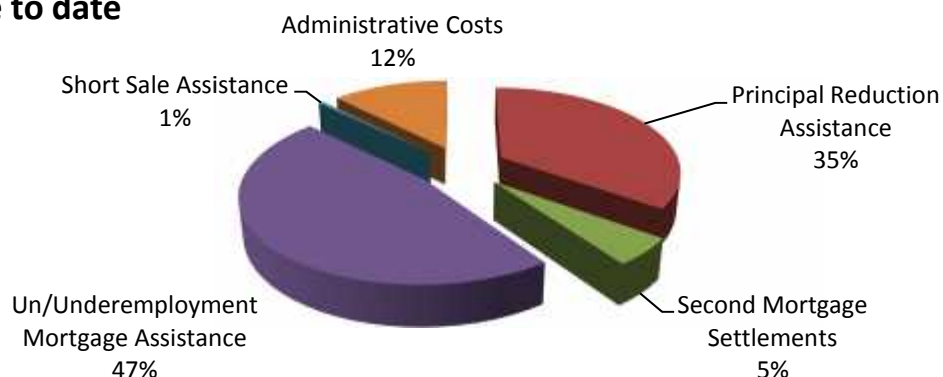
³Of the \$48,454,093.49 that has been committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$26,213,275.26 remains held in escrow to be disbursed for further monthly payments for participating homeowners.

Arizona's Hardest Hit Fund Quarterly Performance Summary

HHF Budget



HHF Usage to date

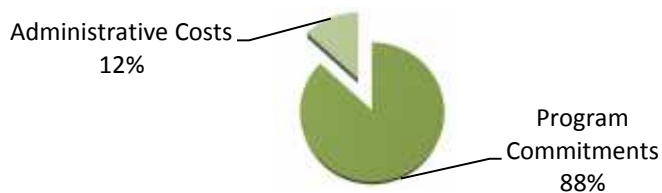


Administrative Costs in perspective

HHF administrative costs include salaries of Department employees, marketing, housing counseling agencies, title company fees, etc.

The majority of these costs are incurred by advertising the program, accepting, reviewing and underwriting applications, advocating on behalf of homeowners with their lenders, facilitating the myriad of legal documents required to provide assistance and executing those documents at closing. Most administrative costs are incurred to commit Hardest Hit Funds to the homeowner. Arizona's administrative costs are currently under budget at 12% of overall expenditures.

Program to Administrative Cost Comparison



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Another SOHAZ Success Story

In 2011, Raymond Correale of Gold Canyon lost his employment of five years as an environmental engineer. That same year his wife Lidia also became unemployed. As a result of the job loss, Raymond and his wife Lidia became past due on the mortgage payments for their family home.

Through participation in the Save Our Home AZ's underemployment assistance program and Mr. Correale's acceptance of transitional jobs outside his chosen field, the family was able to remain in their home. This spring, Mr. Correale was fortunate to receive a referral from a previous co-worker which enabled him to become re-employed in the environmental engineering field. With this new employment, the Correale's mortgage on their family home became affordable. This successful "graduation" from the underemployment component of the Save Our Home AZ program then qualified the Correale's for one more type of key assistance to help them remain in their home: reinstatement or, in other words, assistance with paying off all of the past due amounts that had accumulated prior to acceptance into the program.

The Correale's recently shared their appreciation for the aid received through the Save Our Home AZ program, as well as the help of their assigned counseling agency, Genesis Housing Services. Said Mr. Correale, "Lidia and I would like to send our genuine heartfelt appreciation for all that you and your team has done for us in saving our home through this wonderful program. Often when we left the Genesis office after our appointments, Lidia and I both had tears in our eyes from the relief and kindness we received.

We are so grateful for your kind help! Our difficulties were so hard to manage due to the loss of our jobs in 2011. Because of the assistance and genuine empathy we received from all of you, we were able to manage keeping our home and American Dream we worked so hard for.

We are now feeling a sense of self esteem again instead of constant fear and pressure from those terrible feelings and hardships. Words are not enough to express our deep appreciation for all your hard work and help."

Homeowners seeking assistance through Arizona's Save Our Home AZ program should visit the agency's website at www.azhousing.gov.



This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: March 2014

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Unique Borrower Count			
	Number of Unique Borrowers Receiving Assistance	267	2860
	Number of Unique Borrowers Denied Assistance	594	7893
	Number of Unique Borrowers Withdrawn from Program	92	713
	Number of Unique Borrowers in Process	337	N/A
	Total Number of Unique Borrower Applicants	1290	11803
Program Expenditures (\$)			
	Total Assistance Provided to Date	\$8,277,328.74	\$62,180,821.55
	Total Spent on Administrative Support, Outreach, and Counseling	\$926,597.75	\$12,670,172.67
Borrower Income (\$)			
	Above \$90,000	4.87%	2.94%
	\$70,000- \$89,000	7.12%	5.80%
	\$50,000- \$69,000	13.48%	12.34%
	Below \$50,000	74.53%	78.92%
Borrower Income as Percent of Area Median Income (AMI)			
	Above 120%	7.12%	5.66%
	110%- 119%	3.00%	2.03%
	100%- 109%	1.87%	2.76%
	90%- 99%	5.62%	4.13%
	80%- 89%	6.37%	4.76%
	Below 80%	76.03%	80.66%
Geographic Breakdown (by county)			
	Maricopa County	143	1697
	Pima County	70	604
	Pinal County	15	219
	Balance of State	39	340
Home Mortgage Disclosure Act (HMDA)			
Borrower			
Race			
	American Indian or Alaskan Native	6	41
	Asian	6	53
	Black or African American	16	182
	Native Hawaiian or other Pacific Islander	4	8
	White	189	1877
	Information Not Provided by Borrower	46	699
Ethnicity			
	Hispanic or Latino	82	779
	Not Hispanic or Latino	167	1687
	Information Not Provided by Borrower	18	394
Sex			
	Male	115	1381
	Female	121	1216
	Information Not Provided by Borrower	31	263
Co-Borrower			
Race			
	American Indian or Alaskan Native	0	9
	Asian	0	14
	Black or African American	3	36
	Native Hawaiian or other Pacific Islander	1	3
	White	43	505
	Information Not Provided by Borrower	24	266
Ethnicity			
	Hispanic or Latino	21	224
	Not Hispanic or Latino	44	486
	Information Not Provided by Borrower	6	123
Sex			
	Male	18	212
	Female	46	506
	Information Not Provided by Borrower	16	124

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Hardship			
	Unemployment	140	1703
	Underemployment	44	468
	Divorce	5	35
	Medical Condition	19	129
	Death	0	21
	Other	59	504
Current Loan to Value Ratio (LTV)			
	<100%	39.33%	27.87%
	100%-109%	8.99%	7.87%
	110%-120%	11.99%	8.53%
	>120%	39.70%	55.73%
Current Combined Loan to Value Ratio (CLTV)			
	<100%	16.39%	16.57%
	100%-119%	26.23%	14.12%
	120%-139%	24.59%	19.40%
	140%-159%	13.11%	13.37%
	>=160%	19.67%	36.53%
Delinquency Status (%)			
	Current	40.07%	27.13%
	30+	6.37%	6.75%
	60+	7.87%	5.98%
	90+	45.69%	60.14%
Household Size			
	1	95	837
	2	56	740
	3	37	429
	4	46	431
	5+	33	423

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		83	677
% of Total Number of Applications		6.48%	5.74%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		21	125
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1004.33	1065
Median 1st Lien Housing Payment After Assistance		853.84	760.94
Median 2nd Lien Housing Payment Before Assistance		200.78	202.5
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		168080.34	166080.4
Median 1st Lien UPB After Program Entry		123400	119250
Median 2nd Lien UPB Before Program Entry		32721.5	30316.38
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		42612	46793.5
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		41000.00	49664.00
Assistance Characteristics			
Assistance Provided to Date		4123420.80	35336333.98
Total Lender/Servicer Assistance Amount		153566.3	1717192.91
Borrowers Receiving Lender/Servicer Match (%)		8.43%	9.90%
Median Lender/Servicer Assistance per Borrower		17331.64	20646.57
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		43	48
<i>Current</i>			
Number		69	590
%		83.13%	87.15%
<i>Delinquent (30+)</i>			
Number		0	18
%		0.00%	2.66%
<i>Delinquent (60+)</i>			
Number		2	14
%		2.41%	2.07%
<i>Delinquent (90+)</i>			
Number		12	55
%		14.46%	8.12%

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	83	677
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	1
	%	0.00%	100.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Other - Borrower Still Owns Home</i>		
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention²			
	Six Months Number	N/A	321
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	49
	Twelve Months %	N/A	100.00%
	Twenty-four Months Number	N/A	6
	Twenty-four Months %	N/A	100.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona			
HFA Performance Data Reporting- Program Performance			
Second Mortgage Assistance			
		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		20	168
% of Total Number of Applications		1.55%	1.42%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		16	156
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		910.46	1039.13
Median 1st Lien Housing Payment After Assistance		N/A	N/A
Median 2nd Lien Housing Payment Before Assistance		243.86	209.72
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		194306.21	176007.29
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		37893	33878.5
Median 2nd Lien UPB After Program Entry		0	N/A
Median Principal Forgiveness ¹		37893	31312.19
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		9437.5	31312.19
Assistance Characteristics			
Assistance Provided to Date		708448.62	4274808.61
Total Lender/Servicer Assistance Amount		0	1878946.82
Borrowers Receiving Lender/Servicer Match (%)		0.00%	55.10%
Median Lender/Servicer Assistance per Borrower		0	5858.73
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		39	70
<i>Current</i>			
Number		16	111
%		80.00%	66.07%
<i>Delinquent (30+)</i>			
Number		0	9
%		0.00%	5.36%
<i>Delinquent (60+)</i>			
Number		0	4
%		0.00%	2.38%
<i>Delinquent (90+)</i>			
Number		4	44
%		20.00%	26.19%

Arizona

HFA Performance Data Reporting- Program Performance Second Mortgage Assistance

		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	20	168
Alternative Outcomes			
<i>Foreclosure Sale</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Cancelled</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Deed in Lieu</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Short Sale</i>			
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
<i>Loan Modification Program</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Re-employed/ Regain Appropriate Employment Level</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Reinstatement/Current/Payoff</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Short Sale</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Deed in Lieu</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Other - Borrower Still Owns Home</i>			
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention²			
	Six Months Number	N/A	61
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	51
	Twelve Months %	N/A	100.00%
	Twenty-four Months Number	N/A	5
	Twenty-four Months %	N/A	100.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		180	2140
% of Total Number of Applications		13.95%	18.13%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		9	97
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		922.55	995.9
Median 1st Lien Housing Payment After Assistance		294.69	529.56
Median 2nd Lien Housing Payment Before Assistance		212.71	200
Median 2nd Lien Housing Payment After Assistance	N/A	N/A	
Median 1st Lien UPB Before Program Entry		129635.57	142454.5
Median 1st Lien UPB After Program Entry	N/A	N/A	
Median 2nd Lien UPB Before Program Entry		31500	34892
Median 2nd Lien UPB After Program Entry	N/A	N/A	
Median Principal Forgiveness ¹		0	0
Median Length of time Borrower Receives Assistance	N/A		11
Median Assistance Amount		785.7	4737
Assistance Characteristics			
Assistance Provided to Date		3378736.8	22062369.03
Total Lender/Servicer Assistance Amount	N/A	N/A	
Borrowers Receiving Lender/Servicer Match (%)	N/A	N/A	
Median Lender/Servicer Assistance per Borrower	N/A	N/A	
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		68	54
<i>Current</i>			
Number		33	386
%		18.33%	18.04%
<i>Delinquent (30+)</i>			
Number		17	164
%		9.44%	7.66%
<i>Delinquent (60+)</i>			
Number		20	266
%		11.11%	12.43%
<i>Delinquent (90+)</i>			
Number		110	1324
%		61.11%	61.87%
Program Outcomes			
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)		173	745

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
Alternative Outcomes			
<i>Foreclosure Sale</i>			
Number		0	0
%		0.00%	0.00%
<i>Cancelled</i>			
Number		0	37
%		0.00%	4.97%
<i>Deed in Lieu</i>			
Number		0	0
%		0.00%	0.00%
<i>Short Sale</i>			
Number		1	8
%		0.56%	1.07%
Program Completion/ Transition			
<i>Loan Modification Program</i>			
Number		2	20
%		1.16%	2.68%
<i>Re-employed/ Regain Appropriate Employment Level</i>			
Number		1	26
%		0.58%	3.49%
<i>Reinstatement/Current/Payoff</i>			
Number		67	364
%		38.73%	48.86%
<i>Short Sale</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Deed in Lieu</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Other - Borrower Still Owns Home</i>			
Number		102	290
%		58.96%	38.93%
Homeownership Retention²			
Six Months Number		N/A	1930
Six Months %		N/A	100.00%
Twelve Months Number		N/A	1509
Twelve Months %		N/A	100.00%
Twenty-four Months Number		N/A	634
Twenty-four Months %		N/A	100.00%
Unreachable Number		N/A	0
Unreachable %		N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona

HFA Performance Data Reporting- Program Performance Short Sale Component

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		9	88
% of Total Number of Applications		0.68%	0.74%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		0	0
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		825	1079.15
Median 1st Lien Housing Payment After Assistance		N/A	N/A
Median 2nd Lien Housing Payment Before Assistance		191.54	286.5
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		137935	166800.41
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		38384.82	35013
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		N/A	N/A
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		4500	4500
Assistance Characteristics			
Assistance Provided to Date		66722.52	507309.93
Total Lender/Service Assistance Amount		N/A	N/A
Lender/Service Match (%)		N/A	N/A
Median Lender/Service Assistance per Borrower		N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		164	129
<i>Current</i>			
Number		1	24
%		11.11%	27.27%
<i>Delinquent (30+)</i>			
Number		0	3
%		0.00%	3.41%
<i>Delinquent (60+)</i>			
Number		0	6
%		0.00%	6.82%
<i>Delinquent (90+)</i>			
Number		8	55
%		88.89%	62.50%

Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	9	88
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Other - Borrower Still Owns Home</i>		
	Number	N/A	N/A
	%	N/A	N/A
Homeownership Retention²			
	Six Months Number	N/A	N/A
	Six Months %	N/A	N/A
	Twelve Months Number	N/A	N/A
	Twelve Months %	N/A	N/A
	Twenty-four Months Number	N/A	N/A
	Twenty-four Months %	N/A	N/A
	Unreachable Number	N/A	N/A
	Unreachable %	N/A	N/A
1. Includes second mortgage settlement			
2. Borrower still owns home			

Data Dictionary

HFA Performance Data Reporting- Borrower Characteristics

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Unique Borrower Count		
	Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number.
	Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn
	Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA
	Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decided for any program and are pending review. This should be reported in the QTD column only.
	Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers).
Program Expenditures		
	Total Assistance Provided to Date	Total amount of assistance disbursed to the lender/servicer on behalf of the borrower.
	Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).
Borrower Income		
	All Categories	At the time of assistance, borrower's annual income (\$) rounded to the nearest thousand.
Borrower Income as Percent of Area Median Income (AMI)		
	All Categories	At the time of assistance, borrower's annual income as a percentage of area median income.
Geographic Breakdown (by County)		
	All Categories	Number of aggregate borrowers assisted in each county listed.
Home Mortgage Disclosure Act (HMDA)		
	Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Co-Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
Hardship		
	All Categories	All totals for the aggregate number of borrowers assisted.
Current Loan to Value Ratio (LTV)		
	All Categories	Market loan to value ratio calculated using the unpaid principal balance at the time of assistance divided by the most current valuation at the time of assistance.
Current Combined Loan to Value Ratio (CLTV)		
	All Categories	Market combined loan to value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.
Delinquency Status (%)		
	All Categories	Delinquency status at the time of assistance.
Household Size		
	All Categories	Household size at the time of assistance.
HFA Performance Data Reporting- Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Programs		
Program Intake/Evaluation		
	<i>Approved</i>	
	Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program
	% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who have applied for the specific program.
	<i>Denied</i>	
	Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A borrower that has provided the necessary information for consideration for program assistance, but is not approved for this assistance.
	% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who have applied for the specific program.
	<i>Withdrawn</i>	
	Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.
	% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who have applied for the specific program.
	<i>In Process</i>	
	Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review. This should be reported in the QTD column only.
	% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review divided by the total number of borrowers who have applied for the specific program.
	<i>Total</i>	
	Total Number of Borrowers Applied	Total number of borrowers who have applied for the specific program (approved, denied, withdrawn and QTD in process).
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (e.g. funded borrowers only).

Program Characteristics		
General Characteristics		
Median 1st Lien Housing Payment Before Assistance		Median first lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance		Median first lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.
Median 2nd Lien Housing Payment Before Assistance		Median second lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance		Median second lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
Median 1st Lien UPB Before Program Entry		Median principal balance of all applicants approved for assistance prior to receiving assistance.
Median 1st Lien UPB After Program Entry		Median principal balance of all applicants approved for assistance after receiving assistance.
Median 2nd Lien UPB Before Program Entry		Median second lien principal balance of all applicants approved for assistance prior to receiving assistance.
Median 2nd Lien UPB After Program Entry		Median second lien principal balance of all applicants approved for assistance after receiving assistance.
Median Principal Forgiveness		Median amount of principal reduction granted, including the amount (\$) provided by the HFA on behalf of the borrower and the amount (\$) provided by the lender/servicer. This should only include extinguished fees in the event that those fees have been capitalized. *Includes second lien extinguishment.
Median Length of Time Borrower Receives Assistance		Median length of time a borrower receives on-going assistance (e.g., unemployment programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
Median Assistance Amount		Cumulative median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower.
Assistance Characteristics		
Assistance Provided		Total amount of aggregate assistance provided by the HFA (does not include lender matching assistance or borrower partial payments).
Total Lender/Servicer Assistance Amount		Total amount of aggregate assistance provided by the lenders / servicers (does not include HFA assistance). Lender waiving fees and / or forbearance does not count towards lender / servicer assistance.
Borrowers Receiving Lender/Servicer Match (%)		Percent of borrowers receiving lender/servicer match out of the total number of assisted borrowers.
Median Lender/Servicer Assistance per Borrower		Median lender/servicer matching amount (for borrowers receiving matching).
Other Characteristics		
Median Length of Time from Initial Request to Assistance Granted		Median length of time from initial contact with borrower (general eligibility determination) to granted assistance. Please report in days (round up to closest integer).
<i>Current</i>		
Number		Number of borrowers current at the time assistance is received.
%		Percent of current borrowers divided by the total number of approved applicants.
<i>Delinquent (30+)</i>		
Number		Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
%		Percent of 30+ days delinquent but less than 60 days delinquent households divided by the total number of approved applicants.
<i>Delinquent (60+)</i>		
Number		Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
%		Percent of 60+ days delinquent but less than 90 Days delinquent borrowers divided by the total number of approved applicants.
<i>Delinquent (90+)</i>		
Number		Number of borrowers 90+ Days delinquent at the time assistance is received.
%		Percent of 90+ days delinquent borrowers divided by the total number of approved applicants.
Program Outcomes		
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)		Number of borrowers who are not longer in the HFA program and reach an alternative outcome of program completion/transition.
Alternative Outcomes		
<i>Foreclosure Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in foreclosure compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Cancelled</i>		
Number		Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
%		Percent of transitioned households that were cancelled from the program compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Deed in Lieu</i>		
Number		Number of borrowers transitioned out of the HHF program into a deed in lieu as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in deed in lieu compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Short Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a short sale as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in short sale compared to all borrowers reflected in alternative outcomes and program completion/transition.

Program Completion/ Transition

<i>Loan Modification Program</i>	
Number	Number of borrowers that transitioned into a loan modification program (such as the Making Home Affordable Program)
%	Percent of transitioned borrowers entering a loan modification program compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Re-employed/ Regain Appropriate Employment Level</i>	
Number	Number of borrowers transitioned out of the program due to regaining employment and/or appropriate levels of employment.
%	Percent of transitioned borrowers that resulted in re-employment or regained employment levels compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Reinstatement/Current/Payoff</i>	
Number	Number of borrowers transitioned out of the program due to reinstating/bringing loan current or paying off their mortgage loan.
%	Percent of transitioned borrowers that resulted in reinstatement/current or payoff compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Short Sale</i>	
Number	Number of borrowers transitioned out of the HHF program into a short sale as the desired outcome of the program.
%	Percent of transitioned borrowers that resulted in short sale compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Deed in Lieu</i>	
Number	Number of borrowers transitioned out of the HHF program into a deed in lieu as the desired outcome of the program.
%	Percent of transitioned borrowers that resulted in a deed in lieu compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Other - Borrower Still Owns Home</i>	
Number	Number of borrowers transitioned out of the HHF program not falling into one of the transition categories above, but still maintaining ownership of the home.
%	Percent of transitioned households in this category compared to all borrowers reflected in alternative outcomes and program completion/transition.

Homeownership Retention¹

Six Months	Number of borrowers assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance. (Note: borrowers counted in the 12-mo mark are to be rolled into the 6-mo category; the two intervals are not mutually exclusive)
%	Percent of borrowers assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
Twelve Months	Number of borrowers assisted by the program in which borrower retains ownership 12 months post receipt of initial assistance. (Note: borrowers counted in the 24-mo mark are to be rolled into the 12-mo category; the two intervals are not mutually exclusive)
%	Percent of borrowers assisted by the program in which the borrower retains ownership 12 months post receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
Twenty-four Months	Number of borrowers assisted by the program in which borrower retains ownership 24 months post receipt of initial assistance.
%	Percent of borrowers assisted by the program in which the borrower retains ownership 24 months post receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.
Unreachable	Number of borrowers assisted by the program that are unable to be verified by any available means.
%	Percent of borrowers assisted by the Program that are unable to be verified by any available means.

1. Borrower still owns home

* Information should reflect quarterly activity (e.g., borrowers assisted during the reporting quarter)

Arizona's Hardest Hit Fund Quarterly Performance Summary



TO: Mark McArdle
Hardest Hit Fund
U.S. Department of the Treasury

FROM: Michael Traylor, Chairman
Arizona Home Foreclosure Prevention Funding Corporation

DATE: August 15, 2014

RE: **Hardest Hit Fund Quarterly Performance Data
for the period ending June 30, 2014**

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending June 30, 2014. The attached report provides the data sets required by the U.S. Department of the Treasury ("Treasury"). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer's understanding of Arizona's Hardest Hit Fund program, **Save Our Home AZ**.

The Save Our Home AZ Program is administered by the Arizona Department of Housing on behalf of the Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC). Funds for the Program come from the U.S. Department of the Treasury, Housing Finance Agency Innovation Fund for the Hardest-Hit Housing Markets. The Program provides assistance to eligible Arizona homeowners in the form of Principal Reduction Assistance for modification or eligible refinances, Unemployment/Under-employment Mortgage Assistance, Reinstatement of delinquent payments, Second Lien Elimination, and Short Sale Assistance.

Arizona's Hardest Hit Fund Quarterly Performance Summary

Program Enhancements

In February 2014, Arizona received a 13th amendment to its Treasury approved program delivery terms. This change now allows Arizona's program to provide principal reduction assistance to homeowners who have affordable mortgage payments (considered 40 percent or below their monthly income) and whose sole hardship is a mortgage that exceeds the current market value of their home, as long as the homeowner meets other program criteria regarding income limits, home value limits, and other similar requirements. While Arizona's foreclosure rate has plummeted in recent months, a significant segment of mortgage holders – approximately 23 percent – continue to live in homes with mortgages exceeding the current market value of the home. Such assistance is considered a help to Arizona's economy since it frees up more homeowners to consider options such as selling their current home or making other financial decisions which were impossible and on hold as a result of their negative equity position.



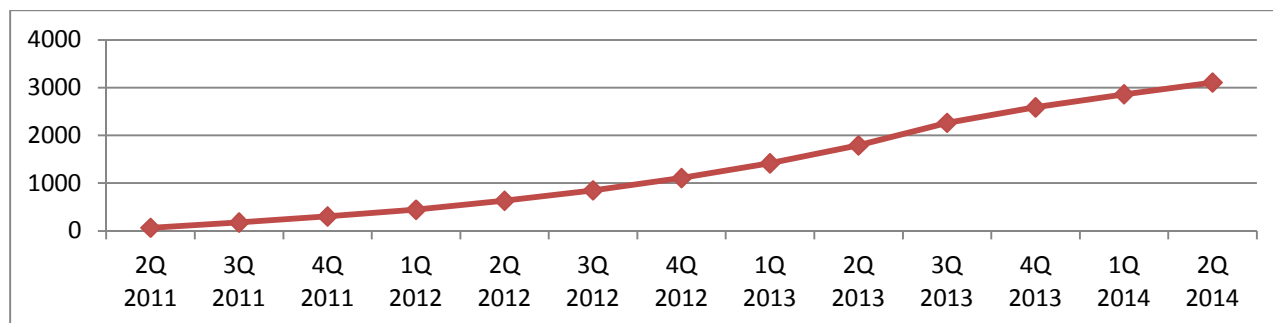
Direct mail and advertising on news web pages has proven to be one of the most effective marketing tools for the Save Our Home AZ program.

In September 2014, Arizona requested another amendment of its Treasury agreement to approve yet another program enhancement, which it expects to be fully approved for implementation during October 2014. This enhancement will allow below market principal reduction in order to obtain a mortgage buy down that would permanently provide assisted homeowners with a payment affordable at their reduced income level. As the state struggles in the aftermath of the recession, many of Arizona's homeowners have ended up underemployed or forced into early retirements, not of their choosing, leaving them with unaffordable housing payments. This assistance would be provided as a no interest, due on sale loan.

Arizona continues to evaluate its programs in order to provide every opportunity for adjustments that will enable the funds to be utilized to assist eligible households.

Household Assistance Levels Increase

During the second quarter of 2014, 247 new households were approved to receive assistance. From program inception through this period, a total of 3,108 households have received assistance.

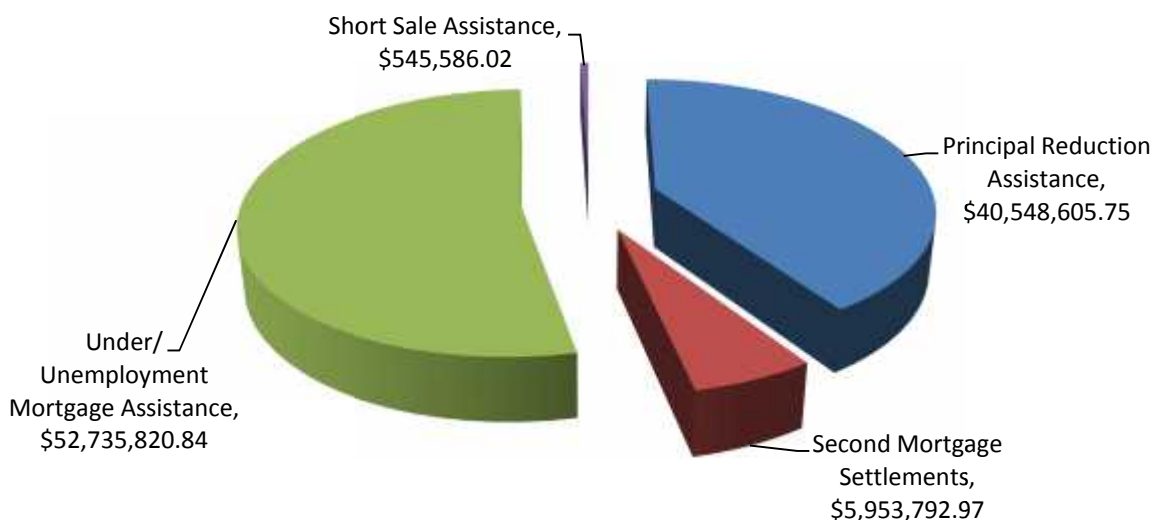


Households Assisted

Arizona's Hardest Hit Fund Quarterly Performance Summary

Assistance Commitments by Component

The Save Our Home AZ program provides assistance under several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, and Short Sale Assistance. The chart below shows the breakdown of assistance in these various components.



Commitments by Component

HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$ 119,818,609	\$ 40,548,605.75 ¹
Second Mortgage Settlements	8,962,911	5,953,792.97 ²
Under/Unemployment/Reinstatement Mortgage Assistance	100,782,837	52,735,820.84 ³
Short Sale Assistance	3,336,695	545,586.02
Program Budget	\$ 232,901,052	\$ 99,783,805.58
Administrative Budget	34,864,954	13,825,260.80
Total Budget	\$ 267,766,006	\$ 113,609,066.38

Notes

As of June 30, 2014:

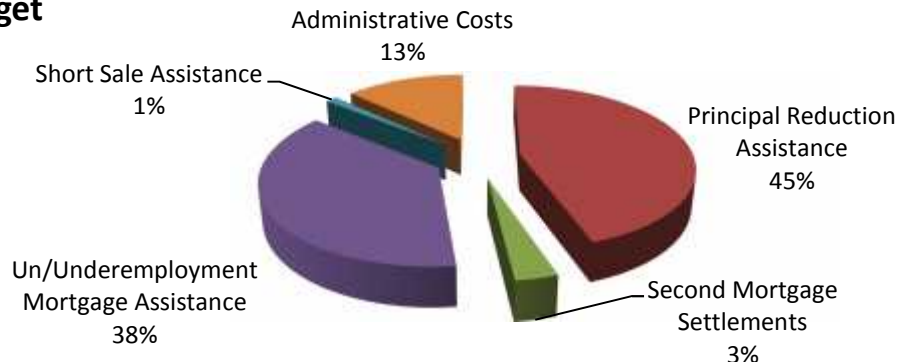
¹Of the \$40,548,605.75 that has been committed for Principal Reduction Assistance, \$640,986.09 of that amount remained in escrow awaiting the closing on the assistance.

²Of the \$5,953,792.27 committed for Second Mortgage Settlements, \$1,032,525.75 remained in escrow accounts awaiting closing or final determination of acceptance of assistance by the second mortgage holders.

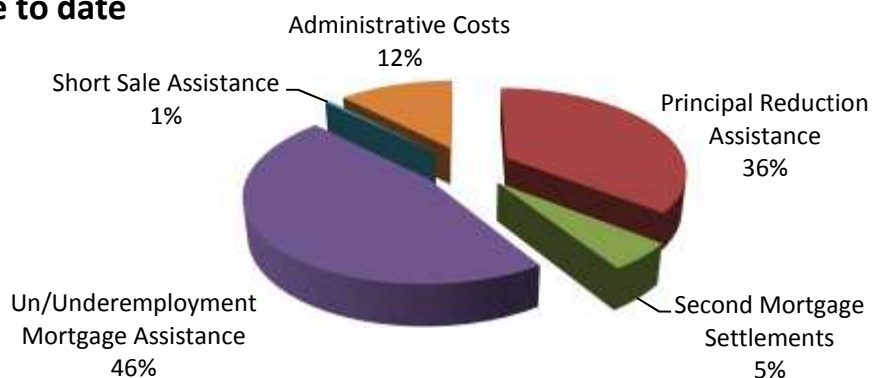
³Of the \$52,735,820.84 that has been committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$27,100,711.58 remains held in escrow to be disbursed for further monthly payments for participating homeowners.

Arizona's Hardest Hit Fund Quarterly Performance Summary

HHF Budget



HHF Usage to date

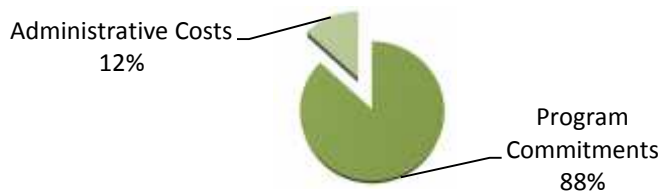


Administrative Costs in perspective

HHF administrative costs include salaries of Department employees, marketing, housing counseling agencies, title company fees, etc.

The majority of these costs are incurred by advertising the program, accepting, reviewing and underwriting applications, advocating on behalf of homeowners with their lenders, facilitating the myriad of legal documents required to provide assistance and executing those documents at closing. Most administrative costs are incurred to commit Hardest Hit Funds to the homeowner. Arizona's administrative costs are currently under budget at 12% of overall expenditures.

Program to Administrative Cost Comparison





This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Unique Borrower Count			
	Number of Unique Borrowers Receiving Assistance	230	3090
	Number of Unique Borrowers Denied Assistance	607	8500
	Number of Unique Borrowers Withdrawn from Program	93	806
	Number of Unique Borrowers in Process	607	N/A
	Total Number of Unique Borrower Applicants	1537	13003
Program Expenditures (\$)			
	Total Assistance Provided to Date	\$8,828,760.61	\$71,009,582.16
	Total Spent on Administrative Support, Outreach, and Counseling	\$1,155,088.13	\$13,825,260.80
Borrower Income (\$)			
	Above \$90,000	2.17%	2.88%
	\$70,000- \$89,000	7.83%	5.95%
	\$50,000- \$69,000	13.04%	12.39%
	Below \$50,000	76.96%	78.77%
Borrower Income as Percent of Area Median Income (AMI)			
	Above 120%	6.09%	5.70%
	110%- 119%	1.30%	1.97%
	100%- 109%	1.30%	2.65%
	90%- 99%	6.52%	4.30%
	80%- 89%	2.61%	4.60%
	Below 80%	82.17%	80.78%
Geographic Breakdown (by county)			
	Maricopa County	130	1827
	Pima County	53	657
	Pinal County	13	232
	Balance of State	34	374
Home Mortgage Disclosure Act (HMDA)			
Borrower			
Race			
	American Indian or Alaskan Native	1	42
	Asian	4	57
	Black or African American	17	199
	Native Hawaiian or other Pacific Islander	1	9
	White	158	2035
	Information Not Provided by Borrower	49	748
Ethnicity			
	Hispanic or Latino	60	839
	Not Hispanic or Latino	152	1839
	Information Not Provided by Borrower	18	412
Sex			
	Male	99	1480
	Female	109	1325
	Information Not Provided by Borrower	22	285
Co-Borrower			
Race			
	American Indian or Alaskan Native	0	9
	Asian	2	16
	Black or African American	5	41
	Native Hawaiian or other Pacific Islander	0	3
	White	45	550
	Information Not Provided by Borrower	14	280
Ethnicity			
	Hispanic or Latino	16	240
	Not Hispanic or Latino	47	533
	Information Not Provided by Borrower	3	126
Sex			
	Male	19	231
	Female	39	545
	Information Not Provided by Borrower	8	123

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Hardship			
	Unemployment	115	1818
	Underemployment	40	508
	Divorce	4	39
	Medical Condition	13	142
	Death	0	21
	Other	58	562
Current Loan to Value Ratio (LTV)			
	<100%	43.04%	29.00%
	100%-109%	7.39%	7.83%
	110%-120%	13.91%	8.93%
	>120%	35.65%	54.24%
Current Combined Loan to Value Ratio (CLTV)			
	<100%	23.53%	17.18%
	100%-119%	17.65%	14.43%
	120%-139%	19.61%	19.42%
	140%-159%	21.57%	14.09%
	>=160%	17.65%	34.88%
Delinquency Status (%)			
	Current	39.57%	28.06%
	30+	8.70%	6.89%
	60+	4.78%	5.89%
	90+	46.96%	59.16%
Household Size			
	1	79	916
	2	55	795
	3	37	466
	4	24	455
	5+	35	458

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		73	750
% of Total Number of Applications		4.75%	5.77%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		15	140
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1154.31	1072.22
Median 1st Lien Housing Payment After Assistance		945.87	776.65
Median 2nd Lien Housing Payment Before Assistance		288.19	207.43
Median 2nd Lien Housing Payment After Assistance	N/A		N/A
Median 1st Lien UPB Before Program Entry		185758.86	168000
Median 1st Lien UPB After Program Entry		144258	121819
Median 2nd Lien UPB Before Program Entry		38160.08	31689.3
Median 2nd Lien UPB After Program Entry	N/A		N/A
Median Principal Forgiveness ¹		42175	46793.5
Median Length of time Borrower Receives Assistance	N/A		N/A
Median Assistance Amount		40000.00	46202.50
Assistance Characteristics			
Assistance Provided to Date		4571285.68	39907619.66
Total Lender/Servicer Assistance Amount		208055.62	1925248.53
Borrowers Receiving Lender/Servicer Match (%)		6.85%	9.73%
Median Lender/Servicer Assistance per Borrower		48526.55	22770.14
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		35	46
<i>Current</i>			
Number		66	656
%		90.41%	87.47%
<i>Delinquent (30+)</i>			
Number		4	22
%		5.48%	2.93%
<i>Delinquent (60+)</i>			
Number		0	14
%		0.00%	1.87%
<i>Delinquent (90+)</i>			
Number		3	58
%		4.11%	7.73%

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	73	750
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	1
	%	0.00%	100.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Other - Borrower Still Owns Home</i>		
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention²			
	Six Months Number	N/A	326
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	51
	Twelve Months %	N/A	100.00%
	Twenty-four Months Number	N/A	6
	Twenty-four Months %	N/A	100.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona

HFA Performance Data Reporting- Program Performance Second Mortgage Assistance

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		14	182
% of Total Number of Applications		0.91%	1.40%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		14	170
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1124.61	1062.46
Median 1st Lien Housing Payment After Assistance		N/A	N/A
Median 2nd Lien Housing Payment Before Assistance		209.45	212
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		172721.27	175715.15
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		36530.52	34157.55
Median 2nd Lien UPB After Program Entry		0	N/A
Median Principal Forgiveness ¹		36688.49	32008.69
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		36688.49	32008.69
Assistance Characteristics			
Assistance Provided to Date		646458.61	4921267.22
Total Lender/Servicer Assistance Amount		326.06	1879272.88
Borrowers Receiving Lender/Servicer Match (%)		14.29%	54.40%
Median Lender/Servicer Assistance per Borrower		163.03	18063.62
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		38	63
<i>Current</i>			
Number		13	124
%		92.86%	68.13%
<i>Delinquent (30+)</i>			
Number		1	10
%		7.14%	5.49%
<i>Delinquent (60+)</i>			
Number		0	4
%		0.00%	2.20%
<i>Delinquent (90+)</i>			
Number		0	44
%		0.00%	24.18%

Arizona

HFA Performance Data Reporting- Program Performance Second Mortgage Assistance

		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	14	182
Alternative Outcomes			
<i>Foreclosure Sale</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Cancelled</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Deed in Lieu</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Short Sale</i>			
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
<i>Loan Modification Program</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Re-employed/ Regain Appropriate Employment Level</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Reinstatement/Current/Payoff</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Short Sale</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Deed in Lieu</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Other - Borrower Still Owns Home</i>			
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention ²			
	Six Months Number	N/A	61
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	51
	Twelve Months %	N/A	100.00%
	Twenty-four Months Number	N/A	5
	Twenty-four Months %	N/A	100.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona			
HFA Performance Data Reporting- Program Performance			
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component			
		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		151	2291
% of Total Number of Applications		9.82%	17.62%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		1	98
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		910.19	993.36
Median 1st Lien Housing Payment After Assistance		208.63	486.68
Median 2nd Lien Housing Payment Before Assistance		141.23	200
Median 2nd Lien Housing Payment After Assistance	N/A	N/A	
Median 1st Lien UPB Before Program Entry		132528.09	141745.79
Median 1st Lien UPB After Program Entry	N/A	N/A	
Median 2nd Lien UPB Before Program Entry		29569.36	33657.92
Median 2nd Lien UPB After Program Entry	N/A	N/A	
Median Principal Forgiveness ¹		0	0
Median Length of time Borrower Receives Assistance	N/A		11
Median Assistance Amount		218.04	7098.56
Assistance Characteristics			
Assistance Provided to Date		3572740.23	25635109.26
Total Lender/Servicer Assistance Amount	N/A	N/A	
Borrowers Receiving Lender/Servicer Match (%)	N/A	N/A	
Median Lender/Servicer Assistance per Borrower	N/A	N/A	
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		70	56
<i>Current</i>			
Number		25	411
%		16.56%	17.94%
<i>Delinquent (30+)</i>			
Number		16	180
%		10.60%	7.86%
<i>Delinquent (60+)</i>			
Number		11	277
%		7.28%	12.09%
<i>Delinquent (90+)</i>			
Number		99	1423
%		65.56%	62.11%
Program Outcomes			
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)		124	869

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
Alternative Outcomes			
<i>Foreclosure Sale</i>			
Number		0	0
%		0.00%	0.00%
<i>Cancelled</i>			
Number		6	43
%		4.84%	4.95%
<i>Deed in Lieu</i>			
Number		0	0
%		0.00%	0.00%
<i>Short Sale</i>			
Number		1	9
%		0.81%	1.04%
Program Completion/ Transition			
<i>Loan Modification Program</i>			
Number		5	25
%		4.03%	2.88%
<i>Re-employed/ Regain Appropriate Employment Level</i>			
Number		2	28
%		1.61%	3.22%
<i>Reinstatement/Current/Payoff</i>			
Number		73	437
%		58.87%	50.29%
<i>Short Sale</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Deed in Lieu</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Other - Borrower Still Owns Home</i>			
Number		37	327
%		29.84%	37.63%
Homeownership Retention²			
Six Months Number		N/A	1951
Six Months %		N/A	100.00%
Twelve Months Number		N/A	1514
Twelve Months %		N/A	100.00%
Twenty-four Months Number		N/A	636
Twenty-four Months %		N/A	100.00%
Unreachable Number		N/A	0
Unreachable %		N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

Arizona

HFA Performance Data Reporting- Program Performance Short Sale Component

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		7	95
% of Total Number of Applications		0.46%	0.73%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		0	0
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1047.23	1076.47
Median 1st Lien Housing Payment After Assistance		N/A	N/A
Median 2nd Lien Housing Payment Before Assistance		350	323
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		162526.89	166268.55
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		47691.41	35013
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		N/A	N/A
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		4307	4500
Assistance Characteristics			
Assistance Provided to Date		38276.09	545586.02
Total Lender/Service Assistance Amount		N/A	N/A
Lender/Service Match (%)		N/A	N/A
Median Lender/Service Assistance per Borrower		N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		217	132
<i>Current</i>			
Number		0	24
%		0.00%	25.26%
<i>Delinquent (30+)</i>			
Number		0	3
%		0.00%	3.16%
<i>Delinquent (60+)</i>			
Number		0	6
%		0.00%	6.32%
<i>Delinquent (90+)</i>			
Number		7	62
%		100.00%	65.26%

Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	7	95
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Other - Borrower Still Owns Home</i>		
	Number	N/A	N/A
	%	N/A	N/A
Homeownership Retention²			
	Six Months Number	N/A	N/A
	Six Months %	N/A	N/A
	Twelve Months Number	N/A	N/A
	Twelve Months %	N/A	N/A
	Twenty-four Months Number	N/A	N/A
	Twenty-four Months %	N/A	N/A
	Unreachable Number	N/A	N/A
	Unreachable %	N/A	N/A
1. Includes second mortgage settlement			
2. Borrower still owns home			

Data Dictionary

HFA Performance Data Reporting- Borrower Characteristics

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Unique Borrower Count		
	Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number.
	Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn
	Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA
	Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decided for any program and are pending review. This should be reported in the QTD column only.
	Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers).
Program Expenditures		
	Total Assistance Provided to Date	Total amount of assistance disbursed to the lender/servicer on behalf of the borrower.
	Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).
Borrower Income		
	All Categories	At the time of assistance, borrower's annual income (\$) rounded to the nearest thousand.
Borrower Income as Percent of Area Median Income (AMI)		
	All Categories	At the time of assistance, borrower's annual income as a percentage of area median income.
Geographic Breakdown (by County)		
	All Categories	Number of aggregate borrowers assisted in each county listed.
Home Mortgage Disclosure Act (HMDA)		
	Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Co-Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
Hardship		
	All Categories	All totals for the aggregate number of borrowers assisted.
Current Loan to Value Ratio (LTV)		
	All Categories	Market loan to value ratio calculated using the unpaid principal balance at the time of assistance divided by the most current valuation at the time of assistance.
Current Combined Loan to Value Ratio (CLTV)		
	All Categories	Market combined loan to value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.
Delinquency Status (%)		
	All Categories	Delinquency status at the time of assistance.
Household Size		
	All Categories	Household size at the time of assistance.
HFA Performance Data Reporting- Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Programs		
Program Intake/Evaluation		
	<i>Approved</i>	
	Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program
	% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who have applied for the specific program.
	<i>Denied</i>	
	Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A borrower that has provided the necessary information for consideration for program assistance, but is not approved for this assistance.
	% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who have applied for the specific program.
	<i>Withdrawn</i>	
	Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.
	% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who have applied for the specific program.
	<i>In Process</i>	
	Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review. This should be reported in the QTD column only.
	% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review divided by the total number of borrowers who have applied for the specific program.
	<i>Total</i>	
	Total Number of Borrowers Applied	Total number of borrowers who have applied for the specific program (approved, denied, withdrawn and QTD in process).
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (e.g. funded borrowers only).

Program Characteristics		
General Characteristics		
Median 1st Lien Housing Payment Before Assistance		Median first lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance		Median first lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.
Median 2nd Lien Housing Payment Before Assistance		Median second lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance		Median second lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
Median 1st Lien UPB Before Program Entry		Median principal balance of all applicants approved for assistance prior to receiving assistance.
Median 1st Lien UPB After Program Entry		Median principal balance of all applicants approved for assistance after receiving assistance.
Median 2nd Lien UPB Before Program Entry		Median second lien principal balance of all applicants approved for assistance prior to receiving assistance.
Median 2nd Lien UPB After Program Entry		Median second lien principal balance of all applicants approved for assistance after receiving assistance.
Median Principal Forgiveness		Median amount of principal reduction granted, including the amount (\$) provided by the HFA on behalf of the borrower and the amount (\$) provided by the lender/servicer. This should only include extinguished fees in the event that those fees have been capitalized. *Includes second lien extinguishment.
Median Length of Time Borrower Receives Assistance		Median length of time a borrower receives on-going assistance (e.g., unemployment programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
Median Assistance Amount		Cumulative median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower.
Assistance Characteristics		
Assistance Provided		Total amount of aggregate assistance provided by the HFA (does not include lender matching assistance or borrower partial payments).
Total Lender/Servicer Assistance Amount		Total amount of aggregate assistance provided by the lenders / servicers (does not include HFA assistance). Lender waiving fees and / or forbearance does not count towards lender / servicer assistance.
Borrowers Receiving Lender/Servicer Match (%)		Percent of borrowers receiving lender/servicer match out of the total number of assisted borrowers.
Median Lender/Servicer Assistance per Borrower		Median lender/servicer matching amount (for borrowers receiving matching).
Other Characteristics		
Median Length of Time from Initial Request to Assistance Granted		Median length of time from initial contact with borrower (general eligibility determination) to granted assistance. Please report in days (round up to closest integer).
<i>Current</i>		
Number		Number of borrowers current at the time assistance is received.
%		Percent of current borrowers divided by the total number of approved applicants.
<i>Delinquent (30+)</i>		
Number		Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
%		Percent of 30+ days delinquent but less than 60 days delinquent households divided by the total number of approved applicants.
<i>Delinquent (60+)</i>		
Number		Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
%		Percent of 60+ days delinquent but less than 90 Days delinquent borrowers divided by the total number of approved applicants.
<i>Delinquent (90+)</i>		
Number		Number of borrowers 90+ Days delinquent at the time assistance is received.
%		Percent of 90+ days delinquent borrowers divided by the total number of approved applicants.
Program Outcomes		
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)		Number of borrowers who are not longer in the HFA program and reach an alternative outcome of program completion/transition.
Alternative Outcomes		
<i>Foreclosure Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in foreclosure compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Cancelled</i>		
Number		Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
%		Percent of transitioned households that were cancelled from the program compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Deed in Lieu</i>		
Number		Number of borrowers transitioned out of the HHF program into a deed in lieu as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in deed in lieu compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Short Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a short sale as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in short sale compared to all borrowers reflected in alternative outcomes and program completion/transition.

Program Completion/ Transition

<i>Loan Modification Program</i>	
Number	Number of borrowers that transitioned into a loan modification program (such as the Making Home Affordable Program)
%	Percent of transitioned borrowers entering a loan modification program compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Re-employed/ Regain Appropriate Employment Level</i>	
Number	Number of borrowers transitioned out of the program due to regaining employment and/or appropriate levels of employment.
%	Percent of transitioned borrowers that resulted in re-employment or regained employment levels compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Reinstatement/Current/Payoff</i>	
Number	Number of borrowers transitioned out of the program due to reinstating/bringing loan current or paying off their mortgage loan.
%	Percent of transitioned borrowers that resulted in reinstatement/current or payoff compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Short Sale</i>	
Number	Number of borrowers transitioned out of the HHF program into a short sale as the desired outcome of the program.
%	Percent of transitioned borrowers that resulted in short sale compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Deed in Lieu</i>	
Number	Number of borrowers transitioned out of the HHF program into a deed in lieu as the desired outcome of the program.
%	Percent of transitioned borrowers that resulted in a deed in lieu compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Other - Borrower Still Owns Home</i>	
Number	Number of borrowers transitioned out of the HHF program not falling into one of the transition categories above, but still maintaining ownership of the home.
%	Percent of transitioned households in this category compared to all borrowers reflected in alternative outcomes and program completion/transition.

Homeownership Retention¹

Six Months	Number of borrowers assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance. (Note: borrowers counted in the 12-mo mark are to be rolled into the 6-mo category; the two intervals are not mutually exclusive)
%	Percent of borrowers assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
Twelve Months	Number of borrowers assisted by the program in which borrower retains ownership 12 months post receipt of initial assistance. (Note: borrowers counted in the 24-mo mark are to be rolled into the 12-mo category; the two intervals are not mutually exclusive)
%	Percent of borrowers assisted by the program in which the borrower retains ownership 12 months post receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
Twenty-four Months	Number of borrowers assisted by the program in which borrower retains ownership 24 months post receipt of initial assistance.
%	Percent of borrowers assisted by the program in which the borrower retains ownership 24 months post receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.
Unreachable	Number of borrowers assisted by the program that are unable to be verified by any available means.
%	Percent of borrowers assisted by the Program that are unable to be verified by any available means.

1. Borrower still owns home

* Information should reflect quarterly activity (e.g., borrowers assisted during the reporting quarter)

Arizona's Hardest Hit Fund Quarterly Performance Summary



TO: Mark McArdle
Hardest Hit Fund
U.S. Department of the Treasury

FROM: Michael Traylor, Chairman
Arizona Home Foreclosure Prevention Funding Corporation

DATE: November 15, 2014

RE: **Hardest Hit Fund Quarterly Performance Data
for the period ending September 30, 2014**

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending September 30, 2014. The attached report provides the data sets required by the U.S. Department of the Treasury ("Treasury"). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer's understanding of Arizona's Hardest Hit Fund program, **Save Our Home AZ**.

The Save Our Home AZ Program is administered by the Arizona Department of Housing on behalf of the Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC). Funds for the Program come from the U.S. Department of the Treasury, Housing Finance Agency Innovation Fund for the Hardest-Hit Housing Markets. The Program provides assistance to eligible Arizona homeowners in the form of Principal Reduction Assistance for modification or eligible refinances, Unemployment/Under-employment Mortgage Assistance, Reinstatement of delinquent payments, Second Lien Elimination, and Short Sale Assistance.

Arizona's Hardest Hit Fund Quarterly Performance Summary

Program Enhancements

In September 2014, Arizona requested another amendment of its Treasury agreement to approve a further program enhancement, which it expects to be implemented before the end of the year. This enhancement will allow below market value principal reduction assistance in order to obtain a mortgage payment affordable at the assisted homeowner's reduced income level. As the state struggles in the aftermath of the recession, many of Arizona's homeowners have ended up underemployed or forced into early retirement, not of their choosing, leaving them with unaffordable housing payments. This assistance would be provided as a no interest, 30-year due on sale loan.

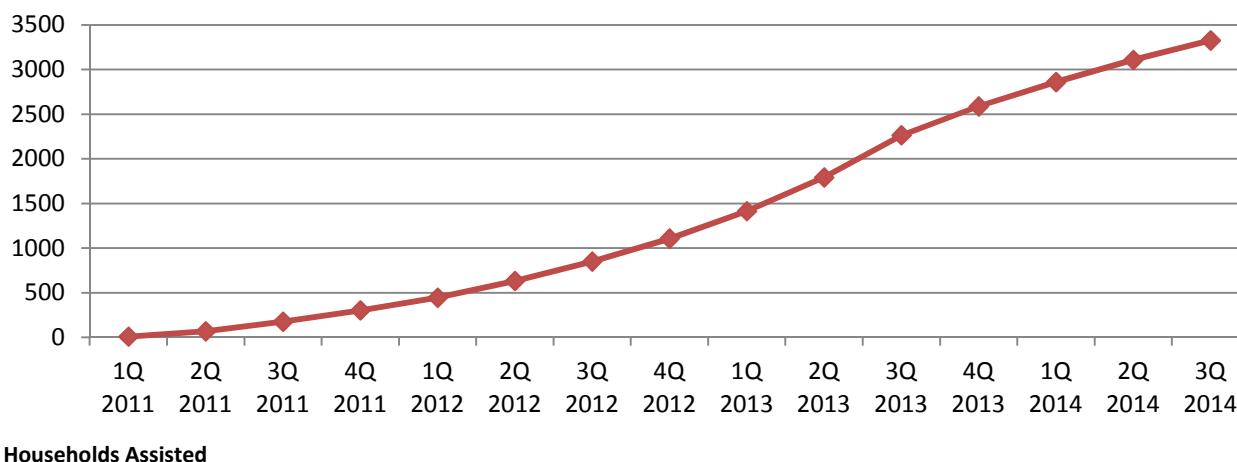
Arizona continues to evaluate its programs in order to provide every opportunity for adjustments that will enable the funds to be utilized to assist eligible households.



Direct mail and advertising on news web pages has proven to be one of the most effective marketing tools for the Save Our Home AZ program.

Household Assistance Levels Increase

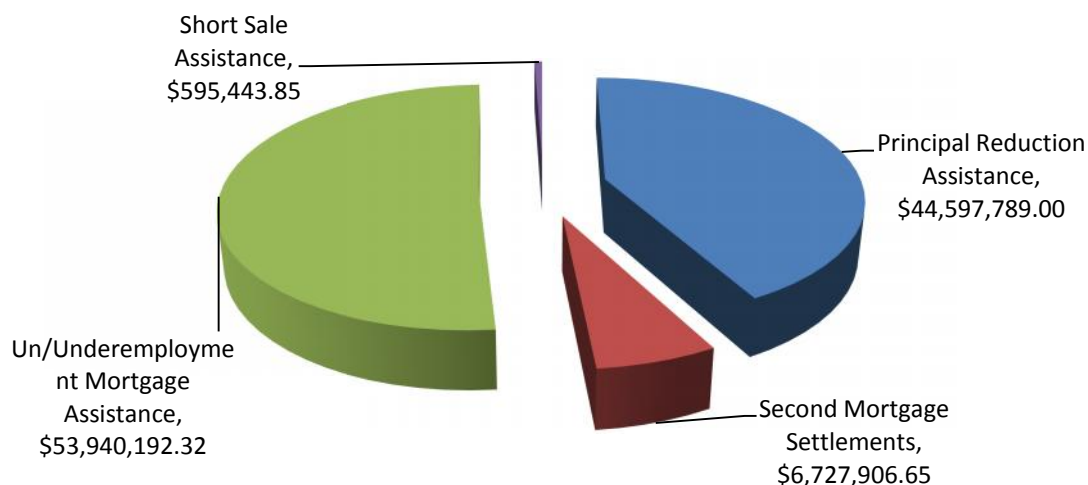
During the third quarter of 2014, 218 new households were approved to receive assistance. From program inception through this period, a total of 3,326 households have received assistance.



Arizona's Hardest Hit Fund Quarterly Performance Summary

Assistance Commitments by Component

The Save Our Home AZ program provides assistance under several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, and Short Sale Assistance. The chart below shows the breakdown of assistance in these various components.



Commitments by Component

HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$ 119,818,609	\$ 44,597,789.00 ¹
Second Mortgage Settlements	8,962,911	6,727,906.65 ²
Under/Unemployment/Reinstatement Mortgage Assistance	100,782,837	53,940,192.32 ³
Short Sale Assistance	3,336,695	595,443.85 ⁴
Program Budget	\$ 232,901,052	\$ 105,861,331.82
Administrative Budget	34,864,954	14,767,826.87
Total Budget	\$ 267,766,006	\$ 120,629,158.69

Notes

As of September 30, 2014:

¹Of the \$44,597,789.00 that has been committed for Principal Reduction Assistance, \$530,709.12 of that amount remained in escrow awaiting the closing of the assistance.

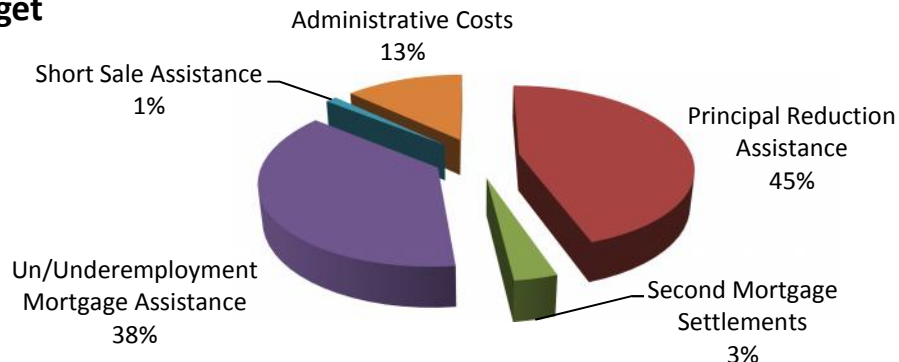
²Of the \$6,727,906.65 committed for Second Mortgage Settlements, \$712,343.17 remained in escrow accounts awaiting closing or final determination of acceptance of assistance by the second mortgage holders.

³Of the \$53,940,192.32 that has been committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$25,769,571.02 remains held in escrow to be disbursed for further, future monthly payments for participating homeowners.

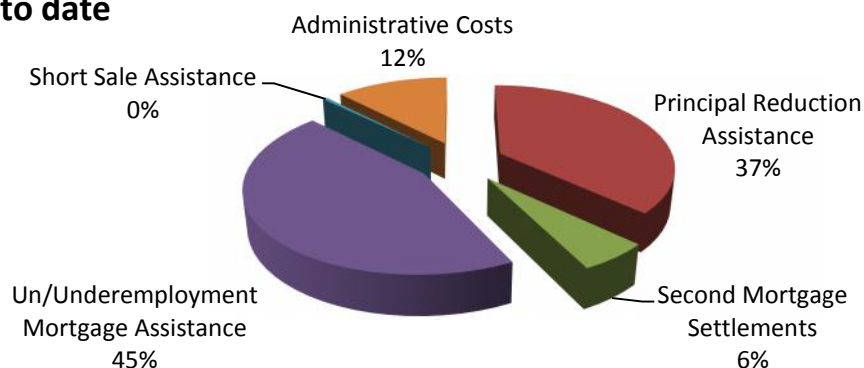
⁴Of the \$595,443.85 that has been committed for Short Sale Assistance, \$8,989.18 of that amount remained in escrow awaiting the closing of the assistance.

Arizona's Hardest Hit Fund Quarterly Performance Summary

HHF Budget



HHF Usage to date

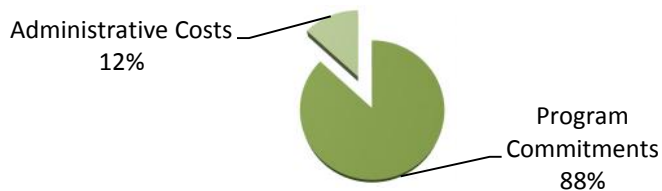


Administrative Costs in perspective

HHF administrative costs include salaries of Department employees, marketing, housing counseling agencies, title company fees, etc.

The majority of these costs are incurred by advertising the program, accepting, reviewing and underwriting applications, advocating on behalf of homeowners with their lenders, facilitating the myriad of legal documents required to provide assistance and executing those documents at closing. Most administrative costs are incurred to commit Hardest Hit Funds to the homeowner. Arizona's administrative costs are currently under budget at 12% of overall expenditures.

Program to Administrative Cost Comparison





This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: July 2014

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Unique Borrower Count			
	Number of Unique Borrowers Receiving Assistance	223	3313
	Number of Unique Borrowers Denied Assistance	873	9373
	Number of Unique Borrowers Withdrawn from Program	104	910
	Number of Unique Borrowers in Process	602	N/A
	Total Number of Unique Borrower Applicants	1802	14198
Program Expenditures (\$)			
	Total Assistance Provided to Date	\$7,830,137.17	\$78,839,719.33
	Total Spent on Administrative Support, Outreach, and Counseling	\$942,566.07	\$14,767,826.87
Borrower Income (\$)			
	Above \$90,000	4.48%	2.99%
	\$70,000- \$89,000	4.93%	5.89%
	\$50,000- \$69,000	17.04%	12.71%
	Below \$50,000	73.54%	78.42%
Borrower Income as Percent of Area Median Income (AMI)			
	Above 120%	6.28%	5.73%
	110%- 119%	0.90%	1.90%
	100%- 109%	2.24%	2.63%
	90%- 99%	7.17%	4.50%
	80%- 89%	4.93%	4.62%
	Below 80%	78.48%	80.62%
Geographic Breakdown (by county)			
	Maricopa County	111	1938
	Pima County	50	707
	Pinal County	11	243
	Balance of State	51	425
Home Mortgage Disclosure Act (HMDA)			
Borrower			
Race			
	American Indian or Alaskan Native	0	42
	Asian	2	59
	Black or African American	18	217
	Native Hawaiian or other Pacific Islander	5	14
	White	149	2184
	Information Not Provided by Borrower	49	797
Ethnicity			
	Hispanic or Latino	78	917
	Not Hispanic or Latino	130	1969
	Information Not Provided by Borrower	15	427
Sex			
	Male	95	1575
	Female	109	1434
	Information Not Provided by Borrower	19	304
Co-Borrower			
Race			
	American Indian or Alaskan Native	0	9
	Asian	0	16
	Black or African American	3	44
	Native Hawaiian or other Pacific Islander	1	4
	White	52	602
	Information Not Provided by Borrower	19	299
Ethnicity			
	Hispanic or Latino	25	265
	Not Hispanic or Latino	46	579
	Information Not Provided by Borrower	4	130
Sex			
	Male	19	250
	Female	40	585
	Information Not Provided by Borrower	16	139

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
Hardship			
	Unemployment	106	1924
	Underemployment	45	553
	Divorce	10	49
	Medical Condition	12	154
	Death	0	21
	Other	50	612
Current Loan to Value Ratio (LTV)			
	<100%	38.57%	29.64%
	100%-109%	10.31%	8.00%
	110%-120%	12.11%	9.15%
	>120%	39.01%	53.21%
Current Combined Loan to Value Ratio (CLTV)			
	<100%	9.09%	16.75%
	100%-119%	18.18%	14.63%
	120%-139%	39.39%	20.49%
	140%-159%	12.12%	13.98%
	>=160%	21.21%	34.15%
Delinquency Status (%)			
	Current	40.81%	28.92%
	30+	8.07%	6.97%
	60+	9.42%	6.13%
	90+	41.70%	57.98%
Household Size			
	1	68	984
	2	50	845
	3	34	500
	4	36	491
	5+	35	493

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		80	830
% of Total Number of Applications ³		4.44%	5.85%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		24	164
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		956.74	1062.04
Median 1st Lien Housing Payment After Assistance		865.23	782.15
Median 2nd Lien Housing Payment Before Assistance		178.06	184.11
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		166091.83	168000
Median 1st Lien UPB After Program Entry		127151.5	122029
Median 2nd Lien UPB Before Program Entry		28706	30758.15
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		34732.33	38192.15
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		36978.00	45813.00
Assistance Characteristics			
Assistance Provided to Date		4162713.28	44070332.94
Total Lender/Servicer Assistance Amount		0	1925248.53
Borrowers Receiving Lender/Servicer Match (%)		0.00%	5.30%
Median Lender/Servicer Assistance per Borrower		0	22770.14
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		64	48
<i>Current</i>			
Number		73	729
%		91.25%	87.83%
<i>Delinquent (30+)</i>			
Number		1	23
%		1.25%	2.77%
<i>Delinquent (60+)</i>			
Number		1	15
%		1.25%	1.81%
<i>Delinquent (90+)</i>			
Number		5	63
%		6.25%	7.59%

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	80	830
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	1
	%	0.00%	100.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Other - Borrower Still Owns Home</i>		
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention²			
	Six Months Number	N/A	681
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	500
	Twelve Months %	N/A	100.00%
	Twenty-four Months Number	N/A	28
	Twenty-four Months %	N/A	100.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

3. The % is calculated by taking the Total Number of Approved Applicants QTD and/or Cumulative and dividing it by the Total Number of Unique Borrower Applicants accordingly

Arizona			
HFA Performance Data Reporting- Program Performance			
Second Mortgage Assistance			
		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		22	204
% of Total Number of Applications ³		1.22%	1.44%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		21	191
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		928.17	1044.37
Median 1st Lien Housing Payment After Assistance		N/A	N/A
Median 2nd Lien Housing Payment Before Assistance		153.42	190.15
Median 2nd Lien Housing Payment After Assistance		0	N/A
Median 1st Lien UPB Before Program Entry		162287.39	174955.53
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		29565.66	33018.5
Median 2nd Lien UPB After Program Entry		0	N/A
Median Principal Forgiveness ¹		29874.31	31190.5
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		23396.39	15055.89
Assistance Characteristics			
Assistance Provided to Date		605204.57	5526471.79
Total Lender/Servicer Assistance Amount		5856.1	1885129
Borrowers Receiving Lender/Servicer Match (%)		13.64%	50.00%
Median Lender/Servicer Assistance per Borrower		250.47	17773.56
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		70	66
<i>Current</i>			
Number		19	143
%		86.36%	70.10%
<i>Delinquent (30+)</i>			
Number		1	11
%		4.55%	5.39%
<i>Delinquent (60+)</i>			
Number		0	4
%		0.00%	1.96%
<i>Delinquent (90+)</i>			
Number		2	46
%		9.09%	22.55%

Arizona

HFA Performance Data Reporting- Program Performance Second Mortgage Assistance

		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	22	204
Alternative Outcomes			
<i>Foreclosure Sale</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Cancelled</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Deed in Lieu</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Short Sale</i>			
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
<i>Loan Modification Program</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Re-employed/ Regain Appropriate Employment Level</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Reinstatement/Current/Payoff</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Short Sale</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Deed in Lieu</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Other - Borrower Still Owns Home</i>			
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention²			
	Six Months Number	N/A	168
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	108
	Twelve Months %	N/A	100.00%
	Twenty-four Months Number	N/A	32
	Twenty-four Months %	N/A	100.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

3. The % is calculated by taking the Total Number of Approved Applicants QTD and/or Cumulative and dividing it by the Total Number of Unique Borrower Applicants accordingly

Arizona

HFA Performance Data Reporting- Program Performance Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		138	2429
% of Total Number of Applications ³		7.66%	17.11%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		5	103
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		914.85	990.74
Median 1st Lien Housing Payment After Assistance		577.84	364.32
Median 2nd Lien Housing Payment Before Assistance		158	120.42
Median 2nd Lien Housing Payment After Assistance	N/A	N/A	N/A
Median 1st Lien UPB Before Program Entry		139510.61	141668.5
Median 1st Lien UPB After Program Entry	N/A	N/A	N/A
Median 2nd Lien UPB Before Program Entry		29373.8	33657.92
Median 2nd Lien UPB After Program Entry	N/A	N/A	N/A
Median Principal Forgiveness ¹		0	0
Median Length of time Borrower Receives Assistance	N/A	N/A	12
Median Assistance Amount		156.17	7577.68
Assistance Characteristics			
Assistance Provided to Date		3021350.67	28656459.93
Total Lender/Servicer Assistance Amount	N/A	N/A	N/A
Borrowers Receiving Lender/Servicer Match (%)	N/A	N/A	N/A
Median Lender/Servicer Assistance per Borrower	N/A	N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		83	57
<i>Current</i>			
Number		17	428
%		12.32%	17.62%
<i>Delinquent (30+)</i>			
Number		17	197
%		12.32%	8.11%
<i>Delinquent (60+)</i>			
Number		20	297
%		14.49%	12.23%
<i>Delinquent (90+)</i>			
Number		84	1507
%		60.87%	62.04%
Program Outcomes			
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)		122	991

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
Alternative Outcomes			
<i>Foreclosure Sale</i>			
Number		0	0
%		0.00%	0.00%
<i>Cancelled</i>			
Number		12	55
%		9.84%	5.55%
<i>Deed in Lieu</i>			
Number		0	0
%		0.00%	0.00%
<i>Short Sale</i>			
Number		0	9
%		0.00%	0.91%
Program Completion/ Transition			
<i>Loan Modification Program</i>			
Number		3	28
%		2.46%	2.83%
<i>Re-employed/ Regain Appropriate Employment Level</i>			
Number		2	30
%		1.64%	3.03%
<i>Reinstatement/Current/Payoff</i>			
Number		49	486
%		40.16%	49.04%
<i>Short Sale</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Deed in Lieu</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Other - Borrower Still Owns Home</i>			
Number		56	383
%		45.90%	38.65%
Homeownership Retention²			
Six Months Number		N/A	2263
Six Months %		N/A	100.00%
Twelve Months Number		N/A	1947
Twelve Months %		N/A	100.00%
Twenty-four Months Number		N/A	1115
Twenty-four Months %		N/A	100.00%
Unreachable Number		N/A	0
Unreachable %		N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

3. The % is calculated by taking the Total Number of Approved Applicants QTD and/or Cumulative and dividing it by the Total Number of Unique Borrower Applicants accordingly

Arizona

HFA Performance Data Reporting- Program Performance Short Sale Component

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		9	104
% of Total Number of Applications ³		0.50%	0.73%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		0	N/A
% of Total Number of Applications		0.00%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		0	0
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		0	0
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1199.72	1079.15
Median 1st Lien Housing Payment After Assistance		N/A	N/A
Median 2nd Lien Housing Payment Before Assistance		0	323
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		201385.96	166800.41
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		6660	34778
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		N/A	N/A
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		4474.5	4500
Assistance Characteristics			
Assistance Provided to Date		40868.65	586454.67
Total Lender/Service Assistance Amount		N/A	N/A
Lender/Service Match (%)		N/A	N/A
Median Lender/Service Assistance per Borrower		N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		217	132
<i>Current</i>			
Number		0	24
%		0.00%	23.08%
<i>Delinquent (30+)</i>			
Number		0	3
%		0.00%	2.88%
<i>Delinquent (60+)</i>			
Number		0	6
%		0.00%	5.77%
<i>Delinquent (90+)</i>			
Number		9	71
%		100.00%	68.27%

Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	9	104
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Other - Borrower Still Owns Home</i>		
	Number	N/A	N/A
	%	N/A	N/A
Homeownership Retention²			
	Six Months Number	N/A	N/A
	Six Months %	N/A	N/A
	Twelve Months Number	N/A	N/A
	Twelve Months %	N/A	N/A
	Twenty-four Months Number	N/A	N/A
	Twenty-four Months %	N/A	N/A
	Unreachable Number	N/A	N/A
	Unreachable %	N/A	N/A
<p>1. Includes second mortgage settlement</p> <p>2. Borrower still owns home</p> <p>3. The % is calculated by taking the Total Number of Approved Applicants QTD and/or Cumulative and dividing it by the Total Number of Unique Borrower Applicants accordingly</p>			

Data Dictionary

HFA Performance Data Reporting- Borrower Characteristics

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Unique Borrower Count		
	Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number.
	Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn
	Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA
	Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decided for any program and are pending review. This should be reported in the QTD column only.
	Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers).

Program Expenditures		
	Total Assistance Provided to Date	Total amount of assistance disbursed to the lender/servicer on behalf of the borrower.
	Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).

Borrower Income		
	All Categories	At the time of assistance, borrower's annual income (\$) rounded to the nearest thousand.

Borrower Income as Percent of Area Median Income (AMI)		
	All Categories	At the time of assistance, borrower's annual income as a percentage of area median income.

Geographic Breakdown (by County)		
	All Categories	Number of aggregate borrowers assisted in each county listed.

Home Mortgage Disclosure Act (HMDA)		
	Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Co-Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.

Hardship		
	All Categories	All totals for the aggregate number of borrowers assisted.

Current Loan to Value Ratio (LTV)		
	All Categories	Market loan to value ratio calculated using the unpaid principal balance at the time of assistance divided by the most current valuation at the time of assistance.

Current Combined Loan to Value Ratio (CLTV)		
	All Categories	Market combined loan to value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.

Delinquency Status (%)		
	All Categories	Delinquency status at the time of assistance.

Household Size		
	All Categories	Household size at the time of assistance.

HFA Performance Data Reporting- Program Performance

The Following Data Points Are To Be Reported In Aggregate For All Programs

Program Intake/Evaluation		
	<i>Approved</i>	
	Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program
	% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who have applied for the specific program.
	<i>Denied</i>	
	Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A borrower that has provided the necessary information for consideration for program assistance, but is not approved for this assistance.
	% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who have applied for the specific program.
	<i>Withdrawn</i>	
	Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.
	% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who have applied for the specific program.
	<i>In Process</i>	
	Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review. This should be reported in the QTD column only.
	% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review divided by the total number of borrowers who have applied for the specific program.
	<i>Total</i>	
	Total Number of Borrowers Applied	Total number of borrowers who have applied for the specific program (approved, denied, withdrawn and QTD in process).
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (e.g. funded borrowers only).

Program Characteristics		
General Characteristics		
Median 1st Lien Housing Payment Before Assistance		Median first lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance		Median first lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.
Median 2nd Lien Housing Payment Before Assistance		Median second lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance		Median second lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
Median 1st Lien UPB Before Program Entry		Median principal balance of all applicants approved for assistance prior to receiving assistance.
Median 1st Lien UPB After Program Entry		Median principal balance of all applicants approved for assistance after receiving assistance.
Median 2nd Lien UPB Before Program Entry		Median second lien principal balance of all applicants approved for assistance prior to receiving assistance.
Median 2nd Lien UPB After Program Entry		Median second lien principal balance of all applicants approved for assistance after receiving assistance.
Median Principal Forgiveness		Median amount of principal reduction granted, including the amount (\$) provided by the HFA on behalf of the borrower and the amount (\$) provided by the lender/servicer. This should only include extinguished fees in the event that those fees have been capitalized. *Includes second lien extinguishment.
Median Length of Time Borrower Receives Assistance		Median length of time a borrower receives on-going assistance (e.g., unemployment programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
Median Assistance Amount		Cumulative median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower.
Assistance Characteristics		
Assistance Provided		Total amount of aggregate assistance provided by the HFA (does not include lender matching assistance or borrower partial payments).
Total Lender/Servicer Assistance Amount		Total amount of aggregate assistance provided by the lenders / servicers (does not include HFA assistance). Lender waiving fees and / or forbearance does not count towards lender / servicer assistance.
Borrowers Receiving Lender/Servicer Match (%)		Percent of borrowers receiving lender/servicer match out of the total number of assisted borrowers.
Median Lender/Servicer Assistance per Borrower		Median lender/servicer matching amount (for borrowers receiving matching).
Other Characteristics		
Median Length of Time from Initial Request to Assistance Granted		Median length of time from initial contact with borrower (general eligibility determination) to granted assistance. Please report in days (round up to closest integer).
<i>Current</i>		
Number		Number of borrowers current at the time assistance is received.
%		Percent of current borrowers divided by the total number of approved applicants.
<i>Delinquent (30+)</i>		
Number		Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
%		Percent of 30+ days delinquent but less than 60 days delinquent households divided by the total number of approved applicants.
<i>Delinquent (60+)</i>		
Number		Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
%		Percent of 60+ days delinquent but less than 90 Days delinquent borrowers divided by the total number of approved applicants.
<i>Delinquent (90+)</i>		
Number		Number of borrowers 90+ Days delinquent at the time assistance is received.
%		Percent of 90+ days delinquent borrowers divided by the total number of approved applicants.
Program Outcomes		
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)		Number of borrowers who are not longer in the HFA program and reach an alternative outcome of program completion/transition.
Alternative Outcomes		
<i>Foreclosure Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in foreclosure compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Cancelled</i>		
Number		Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
%		Percent of transitioned households that were cancelled from the program compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Deed in Lieu</i>		
Number		Number of borrowers transitioned out of the HHF program into a deed in lieu as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in deed in lieu compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Short Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a short sale as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in short sale compared to all borrowers reflected in alternative outcomes and program completion/transition.

Program Completion/ Transition	
<i>Loan Modification Program</i>	
Number	Number of borrowers that transitioned into a loan modification program (such as the Making Home Affordable Program)
%	Percent of transitioned borrowers entering a loan modification program compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Re-employed/ Regain Appropriate Employment Level</i>	
Number	Number of borrowers transitioned out of the program due to regaining employment and/or appropriate levels of employment.
%	Percent of transitioned borrowers that resulted in re-employment or regained employment levels compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Reinstatement/Current/Payoff</i>	
Number	Number of borrowers transitioned out of the program due to reinstating/bringing loan current or paying off their mortgage loan.
%	Percent of transitioned borrowers that resulted in reinstatement/current or payoff compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Short Sale</i>	
Number	Number of borrowers transitioned out of the HHF program into a short sale as the desired outcome of the program.
%	Percent of transitioned borrowers that resulted in short sale compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Deed in Lieu</i>	
Number	Number of borrowers transitioned out of the HHF program into a deed in lieu as the desired outcome of the program.
%	Percent of transitioned borrowers that resulted in a deed in lieu compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Other - Borrower Still Owns Home</i>	
Number	Number of borrowers transitioned out of the HHF program not falling into one of the transition categories above, but still maintaining ownership of the home.
%	Percent of transitioned households in this category compared to all borrowers reflected in alternative outcomes and program completion/transition.
Homeownership Retention ¹	
Six Months	Number of borrowers assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance. (Note: borrowers counted in the 12-mo mark are to be rolled into the 6-mo category; the two intervals are not mutually exclusive)
%	Percent of borrowers assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
Twelve Months	Number of borrowers assisted by the program in which borrower retains ownership 12 months post receipt of initial assistance. (Note: borrowers counted in the 24-mo mark are to be rolled into the 12-mo category; the two intervals are not mutually exclusive)
%	Percent of borrowers assisted by the program in which the borrower retains ownership 12 months post receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
Twenty-four Months	Number of borrowers assisted by the program in which borrower retains ownership 24 months post receipt of initial assistance.
%	Percent of borrowers assisted by the program in which the borrower retains ownership 24 months post receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.
Unreachable	Number of borrowers assisted by the program that are unable to be verified by any available means.
%	Percent of borrowers assisted by the Program that are unable to be verified by any available means.
1. Borrower still owns home	
* Information should reflect quarterly activity (e.g., borrowers assisted during the reporting quarter)	

Arizona's Hardest Hit Fund Quarterly Performance Summary



TO: Mark McArdle
Hardest Hit Fund
U.S. Department of the Treasury

FROM: Michael Traylor, Chairman
Arizona Home Foreclosure Prevention Funding Corporation

DATE: February 15, 2015

RE: **Hardest Hit Fund Quarterly Performance Data
for the period ending December 31, 2014**

Arizona is pleased to provide its Quarterly Performance Data Report for the period ending December 31, 2014. The attached report provides the data sets required by the U.S. Department of the Treasury ("Treasury"). To provide further context for the figures reported in the Treasury report, we are also providing this introductory summary as a supplement to enhance the reviewer's understanding of Arizona's Hardest Hit Fund program, **Save Our Home AZ**.

The Save Our Home AZ Program is administered by the Arizona Department of Housing on behalf of the Arizona Home Foreclosure Prevention Funding Corporation (AHFPFC). Funds for the Program come from the U.S. Department of the Treasury, Housing Finance Agency Innovation Fund for the Hardest-Hit Housing Markets. The Program provides assistance to eligible Arizona homeowners in the form of Principal Reduction Assistance for modification or eligible refinances, Unemployment/Under-employment Mortgage Assistance, Reinstatement of delinquent payments, Second Lien Elimination, and Short Sale Assistance.

Arizona's Hardest Hit Fund Quarterly Performance Summary

Program Enhancements

In October 2014, the U.S. Department of the Treasury allowed Arizona to amend its funding agreement to provide further program enhancement. Arizona is now offering below market value principal reduction assistance in order to obtain a mortgage payment affordable at the assisted homeowner's reduced income level. As the state struggles in the aftermath of the recession, many of Arizona's homeowners have ended up underemployed or forced into early retirement, not of their choosing, leaving them with unaffordable housing payments. This assistance is being provided as a no interest, 30-year due on sale loan.

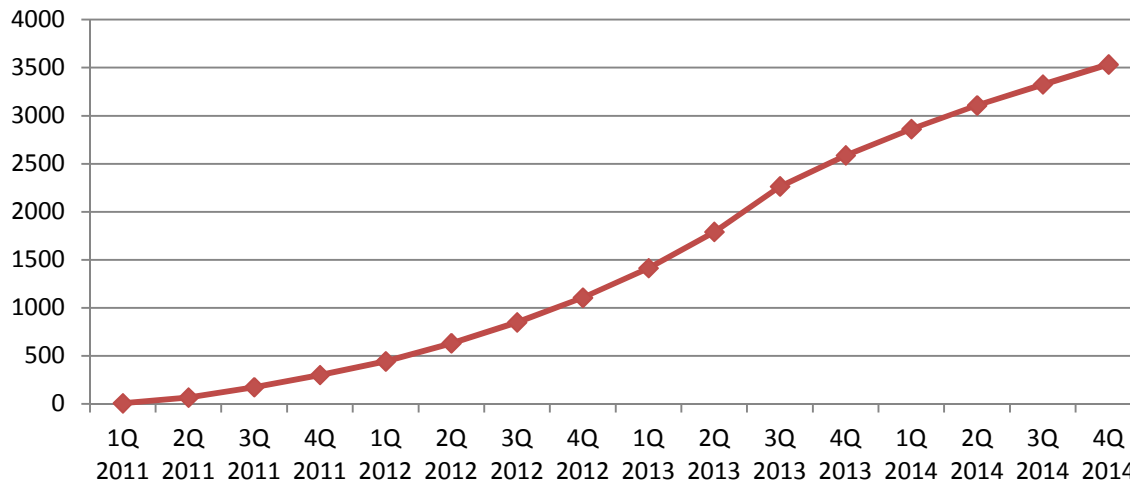
Arizona continues to evaluate its programs in order to provide every opportunity for adjustments that will enable the funds to be utilized to assist eligible households.



Direct mail and advertising on news web pages has proven to be one of the most effective marketing tools for the Save Our Home AZ program.

Household Assistance Levels Increase

During the fourth quarter of 2014, 220 new households were approved to receive assistance. From program inception through this period, a total of 3,533 households have received assistance.

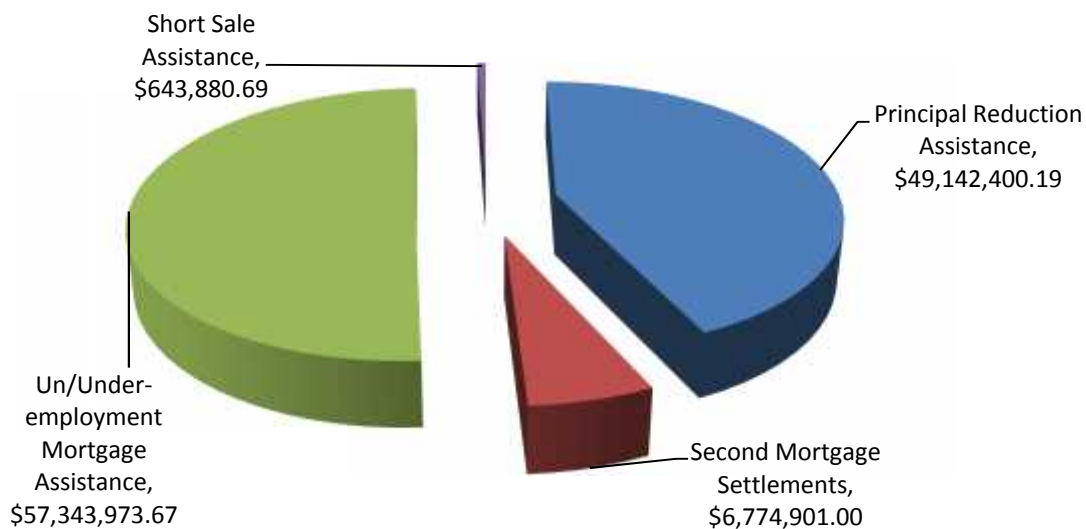


Households Assisted

Arizona's Hardest Hit Fund Quarterly Performance Summary

Assistance Commitments by Component

The Save Our Home AZ program provides assistance under several components: Principal Reduction Assistance, Second Mortgage Settlement Assistance, Un/Underemployment/Reinstatement Mortgage Assistance, and Short Sale Assistance. The chart below shows the breakdown of assistance in these various components.



Commitments by Component

HHF Budget and Commitments Analysis

Component	Budgeted	Committed
Principal Reduction Assistance	\$ 119,818,609	\$ 49,142,400.19 ¹
Second Mortgage Settlements	8,962,911	6,774,901.00 ²
Under/Unemployment/Reinstatement Mortgage Assistance	100,782,837	57,343,973.67 ³
Short Sale Assistance	3,336,695	643,880.69 ⁴
Program Budget	\$ 232,901,052	\$ 113,905,155.55
Administrative Budget	34,864,954	15,916,907.50 ⁵
Total Budget	\$ 267,766,006	\$ 129,822,063.05

Notes

As of December 31, 2014:

¹Of the \$49,142,400.19 that has been committed for Principal Reduction Assistance, \$718,355.38 of that amount remained in escrow awaiting the closing of the assistance.

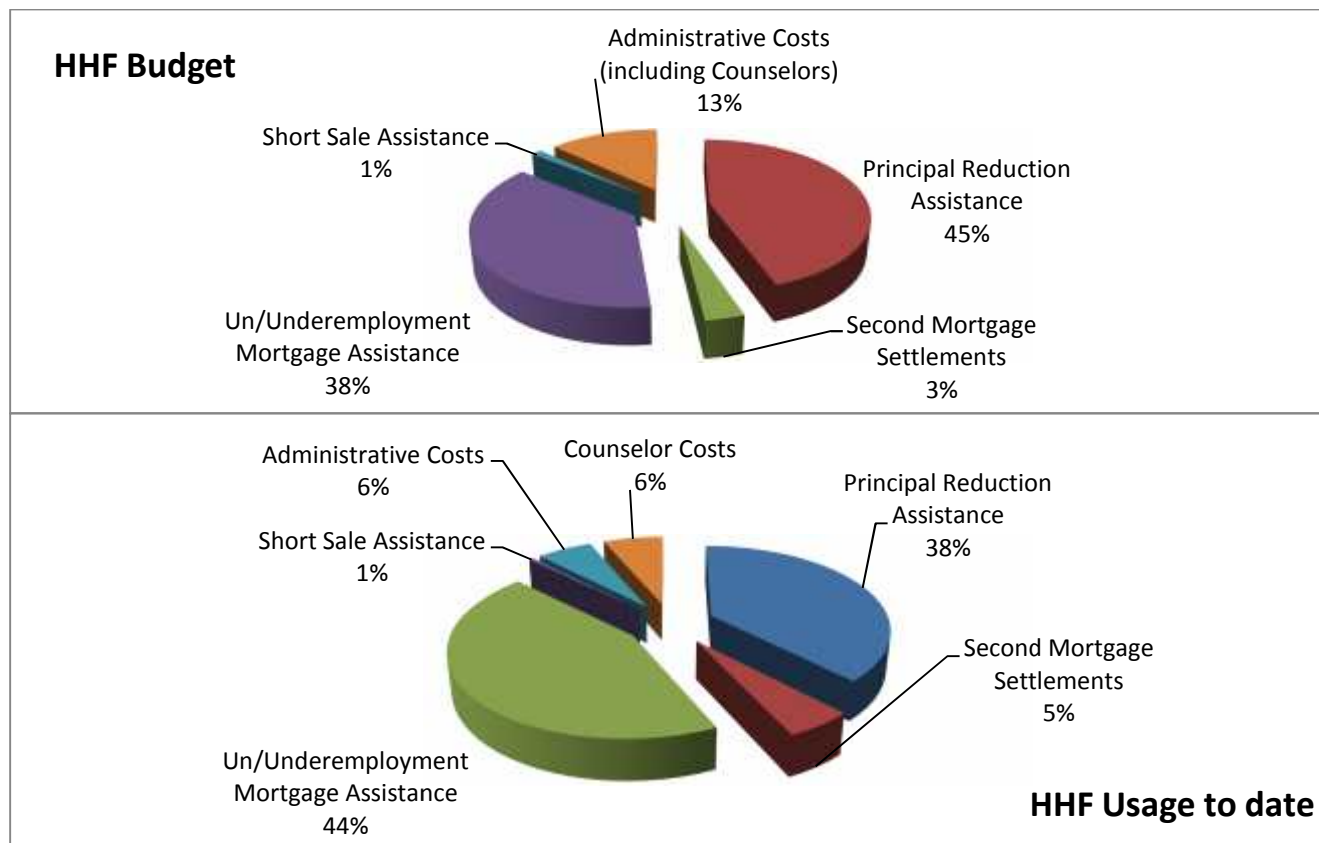
²Of the \$6,774,901.00 committed for Second Mortgage Settlements, \$517,108.42 remained in escrow accounts awaiting closing or final determination of acceptance of assistance by the second mortgage holders.

³Of the \$57,343,973.67 that has been committed for Un/Underemployment/Reinstatement Mortgage Assistance, \$25,648,077.69 remains held in escrow to be disbursed for further, future monthly payments for participating homeowners.

⁴Of the \$643,880.69 that has been committed for Short Sale Assistance, all has been disbursed for assistance.

⁵Of the \$15,916,907.50 spent on administrative expenses, \$8,263,688.49 was spent on counselor services for applicants.

Arizona's Hardest Hit Fund Quarterly Performance Summary

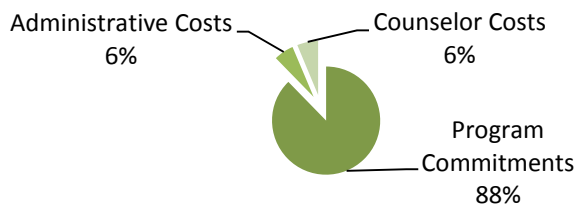


Administrative Costs in perspective

HHF administrative costs include salaries of Department employees, marketing, housing counseling agencies, title company fees, etc.

The majority of these costs are incurred by advertising the program, accepting, reviewing and underwriting applications, advocating on behalf of homeowners with their lenders, facilitating the myriad of legal documents required to provide assistance and executing those documents at closing. Most administrative costs are incurred to commit Hardest Hit Funds to the homeowner. Arizona's administrative costs, of which counseling costs are included, are currently under budget at 12% of overall expenditures.

Program to Administrative Cost Comparison





This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: January 2015

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
1	Unique Borrower Count		
2	Number of Unique Borrowers Receiving Assistance ¹	220	3533
3	Number of Unique Borrowers Denied Assistance	788	10161
4	Number of Unique Borrowers Withdrawn from Program	74	984
5	Number of Unique Borrowers in Process	335	N/A
6	Total Number of Unique Borrower Applicants	1417	15013
7	Program Expenditures (\$)		
8	Total Assistance Provided to Date	\$8,181,895	\$87,021,614
9	Total Spent on Administrative Support, Outreach, and Counseling	\$1,149,081	\$15,916,908
10	Borrower Income (\$)		
11	Above \$90,000	1.36%	2.89%
12	\$70,000- \$89,000	7.27%	5.97%
13	\$50,000- \$69,000	18.64%	13.08%
14	Below \$50,000	72.73%	78.06%
15	Borrower Income as Percent of Area Median Income (AMI)		
16	Above 120%	5.00%	5.69%
17	110%- 119%	1.36%	1.87%
18	100%- 109%	0.00%	2.46%
19	90%- 99%	8.64%	4.76%
20	80%- 89%	7.27%	4.78%
21	Below 80%	77.73%	80.44%
22	Geographic Breakdown (by county)		
23	Maricopa County	108	2046
24	Pima County	59	766
25	Pinal County	10	253
26	Balance of State	43	468
27	Home Mortgage Disclosure Act (HMDA)		
28	Borrower		
29	Race		
30	American Indian or Alaskan Native	0	42
31	Asian	5	64
32	Black or African American	15	232
33	Native Hawaiian or other Pacific Islander	0	14
34	White	147	2331
35	Information Not Provided by Borrower	53	850
36	Ethnicity		
37	Hispanic or Latino	82	999
38	Not Hispanic or Latino	117	2086
39	Information Not Provided by Borrower	21	448
40	Sex		
41	Male	103	1678
42	Female	91	1525
43	Information Not Provided by Borrower	26	330
44	Co-Borrower		
45	Race		
46	American Indian or Alaskan Native	0	9
47	Asian	3	19
48	Black or African American	1	45
49	Native Hawaiian or other Pacific Islander	0	4
50	White	39	641
51	Information Not Provided by Borrower	21	320
52	Ethnicity		
53	Hispanic or Latino	20	285
54	Not Hispanic or Latino	39	618
55	Information Not Provided by Borrower	5	135
56	Sex		
57	Male	21	271
58	Female	34	619
59	Information Not Provided by Borrower	9	148

Arizona			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
60	Hardship		
61	Unemployment	105	2029
62	Underemployment	40	593
63	Divorce	3	52
64	Medical Condition	9	163
65	Death	0	21
66	Other	63	675
67	Current Loan to Value Ratio (LTV)		
68	<100%	44.09%	30.54%
69	100%-109%	9.55%	8.10%
70	110%-120%	8.18%	9.09%
71	>120%	38.18%	52.28%
72	Current Combined Loan to Value Ratio (CLTV)		
73	<100%	33.33%	17.88%
74	100%-119%	24.44%	15.30%
75	120%-139%	17.78%	20.30%
76	140%-159%	13.33%	13.94%
77	>=160%	11.11%	32.58%
78	Delinquency Status (%)		
79	Current	37.73%	29.47%
80	30+	10.45%	7.19%
81	60+	11.82%	6.48%
82	90+	40.00%	56.86%
83	Household Size		
84	1	64	1048
85	2	49	894
86	3	45	545
87	4	34	525
88	5+	28	521
1. QTD Number of Unique Borrowers Receiving Assistance Adjusted According to Audit in order to correct the Cumulative.			

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
	Number of Borrowers Receiving Assistance	84	914
	% of Total Number of Applications	5.93%	6.09%
<i>Denied</i>			
	Number of Borrowers Denied ³	0	0
	% of Total Number of Applications	0.00%	0.00%
<i>Withdrawn</i>			
	Number of Borrowers Withdrawn ³	0	0
	% of Total Number of Applications	0.00%	0.00%
<i>In Process</i>			
	Number of Borrowers In Process ³	0	N/A
	% of Total Number of Applications	0.00%	N/A
<i>Total</i>			
	Total Number of Borrowers Applied ³	0	0
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	15	179
Program Characteristics			
General Characteristics			
	Median 1st Lien Housing Payment Before Assistance	1,004	1,057
	Median 1st Lien Housing Payment After Assistance	844	791
	Median 2nd Lien Housing Payment Before Assistance	194	188
	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
	Median 1st Lien UPB Before Program Entry	161,617	167,814
	Median 1st Lien UPB After Program Entry	130,523	122,375
	Median 2nd Lien UPB Before Program Entry	29,379	30,425
	Median 2nd Lien UPB After Program Entry	N/A	N/A
	Median Principal Forgiveness ¹	38,902	38,310
	Median Length of time Borrower Receives Assistance	N/A	N/A
	Median Assistance Amount	44,104	46,396
Assistance Characteristics			
	Assistance Provided to Date	\$4,353,712	\$48,424,045
	Total Lender/Servicer Assistance Amount	\$177,989	\$2,103,238
	Borrowers Receiving Lender/Servicer Match (%)	8.33%	7.77%
	Median Lender/Servicer Assistance per Borrower	\$26,341	\$25,569
Other Characteristics			
	Median Length of Time from Initial Request to Assistance Granted	34	46
<i>Current</i>			
	Number	72	801
	%	85.71%	87.64%
<i>Delinquent (30+)</i>			
	Number	4	27
	%	4.76%	2.95%
<i>Delinquent (60+)</i>			
	Number	2	17
	%	2.38%	1.86%
<i>Delinquent (90+)</i>			
	Number	6	69
	%	7.14%	7.55%

Arizona
HFA Performance Data Reporting- Program Performance
Principal Reduction Assistance

		QTD	Cumulative
49	Program Outcomes		
50	Borrowers No Longer in the HFA Program (Program Completion/Transition or Alternative Outcomes)	84	914
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	0	0
63	%	0.00%	0.00%
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	84	914
67	%	100.00%	100.00%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	0	0
73	%	0.00%	0.00%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	0	0
82	%	0.00%	0.00%
83	Homeownership Retention²		
84	Six Months Number	N/A	881
85	Six Months %	N/A	100.00%
86	Twelve Months Number	N/A	816
87	Twelve Months %	N/A	100.00%
88	Twenty-four Months Number	N/A	695
89	Twenty-four Months %	N/A	100.00%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	0.00%

1. Includes second mortgage settlement

2. Borrower still owns home

3. This section reflects "0" due to the program's multi-component single application process.

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	14	218
4	% of Total Number of Applications	0.99%	1.45%
5	<i>Denied</i>		
6	Number of Borrowers Denied ³	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn ³	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process ³	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied ³	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	12	203
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	849	1,032
20	Median 1st Lien Housing Payment After Assistance	N/A	N/A
21	Median 2nd Lien Housing Payment Before Assistance	222	193
22	Median 2nd Lien Housing Payment After Assistance	0	N/A
23	Median 1st Lien UPB Before Program Entry	150,167	173,213
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	31,732	33,019
26	Median 2nd Lien UPB After Program Entry	0	N/A
27	Median Principal Forgiveness ¹	31,791	31,191
28	Median Length of time Borrower Receives Assistance	N/A	N/A
29	Median Assistance Amount	31,791	20,029
30	Assistance Characteristics		
31	Assistance Provided to Date	\$731,321	\$6,257,793
32	Total Lender/Servicer Assistance Amount	\$0	\$1,885,129
33	Borrowers Receiving Lender/Servicer Match (%)	0.00%	46.79%
34	Median Lender/Servicer Assistance per Borrower	\$0	\$17,774
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	79	69
37	<i>Current</i>		
38	Number	11	154
39	%	78.57%	70.64%
40	<i>Delinquent (30+)</i>		
41	Number	1	12
42	%	7.14%	5.50%
43	<i>Delinquent (60+)</i>		
44	Number	1	5
45	%	7.14%	2.29%
46	<i>Delinquent (90+)</i>		
47	Number	1	47
48	%	7.14%	21.56%

Arizona			
HFA Performance Data Reporting- Program Performance Second Mortgage Assistance			
		QTD	Cumulative
49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	14	218
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	1	8
63	%	7.14%	3.67%
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	11	140
67	%	78.57%	64.22%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	2	70
73	%	14.29%	32.11%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	0	0
82	%	0.00%	0.00%
83	Homeownership Retention²		
84	Six Months Number	N/A	176
85	Six Months %	N/A	100.00%
86	Twelve Months Number	N/A	145
87	Twelve Months %	N/A	100.00%
88	Twenty-four Months Number	N/A	51
89	Twenty-four Months %	N/A	100.00%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	100.00%
1. Includes second mortgage settlement 2. Borrower still owns home 3. This section reflects "0" due to the program's multi-component single application process.			

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
	Number of Borrowers Receiving Assistance	140	2569
	% of Total Number of Applications	9.88%	17.11%
<i>Denied</i>			
	Number of Borrowers Denied ³	0	0
	% of Total Number of Applications	0.00%	0.00%
<i>Withdrawn</i>			
	Number of Borrowers Withdrawn ³	0	0
	% of Total Number of Applications	0.00%	0.00%
<i>In Process</i>			
	Number of Borrowers In Process ³	0	N/A
	% of Total Number of Applications	0.00%	N/A
<i>Total</i>			
	Total Number of Borrowers Applied ³	0	0
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	4	107
Program Characteristics			
General Characteristics			
	Median 1st Lien Housing Payment Before Assistance	945	986
	Median 1st Lien Housing Payment After Assistance	\$539	\$293
	Median 2nd Lien Housing Payment Before Assistance	41	113
	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
	Median 1st Lien UPB Before Program Entry	129386	141049
	Median 1st Lien UPB After Program Entry	N/A	N/A
	Median 2nd Lien UPB Before Program Entry	21835	33477
	Median 2nd Lien UPB After Program Entry	N/A	N/A
	Median Principal Forgiveness ¹	0	0
	Median Length of time Borrower Receives Assistance	N/A	14
	Median Assistance Amount	\$632	\$8,076
Assistance Characteristics			
	Assistance Provided to Date	\$3,039,436	\$31,695,896
	Total Lender/Service Assistance Amount	N/A	N/A
	Borrowers Receiving Lender/Service Match (%)	N/A	N/A
	Median Lender/Service Assistance per Borrower	N/A	N/A
Other Characteristics			
	Median Length of Time from Initial Request to Assistance Granted	84	58
<i>Current</i>			
	Number	12	440
	%	8.57%	17.13%
<i>Delinquent (30+)</i>			
	Number	22	219
	%	15.71%	8.52%
<i>Delinquent (60+)</i>			
	Number	27	324
	%	19.29%	12.61%
<i>Delinquent (90+)</i>			
	Number	79	1586
	%	56.43%	61.74%
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes) ⁴	242	1271

Arizona
HFA Performance Data Reporting- Program Performance
Unemployment/Underemployment/Reinstatement Mortgage Assistance Component

		QTD	Cumulative
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	10	65
57	%	4.13%	5.11%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	14	61
63	%	5.79%	4.80%
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	4	32
67	%	1.65%	2.52%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	2	32
70	%	0.83%	2.52%
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	59	545
73	%	24.38%	42.88%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	153	536
82	%	63.22%	42.17%
83	Homeownership Retention²		
84	Six Months Number	N/A	2413
85	Six Months %	N/A	99.88%
86	Twelve Months Number	N/A	2070
87	Twelve Months %	N/A	98.52%
88	Twenty-four Months Number	N/A	1287
89	Twenty-four Months %	N/A	98.02%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	100.00%

1. Includes second mortgage settlement

2. Borrower still owns home

3. This section reflects "0" due to the program's multi-component single application process.

4. Adjusted due to change in methodology for tracking in this section.

Arizona			
HFA Performance Data Reporting- Program Performance			
Short Sale Component			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	9	113
4	% of Total Number of Applications	0.64%	0.75%
5	<i>Denied</i>		
6	Number of Borrowers Denied ³	0	0
7	% of Total Number of Applications	0.00%	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn ³	0	0
10	% of Total Number of Applications	0.00%	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process ³	0	N/A
13	% of Total Number of Applications	0.00%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied ³	0	0
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	1	4
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	947	1011
20	Median 1st Lien Housing Payment After Assistance	N/A	N/A
21	Median 2nd Lien Housing Payment Before Assistance	130	117
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	157805	164398
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	38740	34778
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness ¹	N/A	N/A
28	Median Length of time Borrower Receives Assistance	N/A	N/A
29	Median Assistance Amount	4500	4500
30	Assistance Characteristics		
31	Assistance Provided to Date	57426	643881
32	Total Lender/Servicer Assistance Amount	N/A	N/A
33	Lender/Servicer Match (%)	N/A	N/A
34	Median Lender/Servicer Assistance per Borrower	N/A	N/A
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	189	162
37	<i>Current</i>		
38	Number	3	27
39	%	33.33%	23.89%
40	<i>Delinquent (30+)</i>		
41	Number	0	3
42	%	0.00%	2.65%
43	<i>Delinquent (60+)</i>		
44	Number	0	6
45	%	0.00%	5.31%
46	<i>Delinquent (90+)</i>		
47	Number	6	77
48	%	66.67%	68.14%

49	Program Outcomes		
50	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	9	113
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	N/A	N/A
60	%	N/A	N/A
61	<i>Short Sale</i>		
62	Number	N/A	N/A
63	%	N/A	N/A
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	N/A	N/A
67	%	N/A	N/A
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	N/A	N/A
70	%	N/A	N/A
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	N/A	N/A
73	%	N/A	N/A
74	<i>Short Sale</i>		
75	Number	9	113
76	%	100.00%	100.00%
77	<i>Deed in Lieu</i>		
78	Number	0	0
79	%	0.00%	0.00%
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	N/A	N/A
82	%	N/A	N/A
83	Homeownership Retention²		
84	Six Months Number	N/A	N/A
85	Six Months %	N/A	N/A
86	Twelve Months Number	N/A	N/A
87	Twelve Months %	N/A	N/A
88	Twenty-four Months Number	N/A	N/A
89	Twenty-four Months %	N/A	N/A
90	Unreachable Number	N/A	N/A
91	Unreachable %	N/A	N/A
	1. Includes second mortgage settlement		
	2. Borrower still owns home		
	3. This section reflects "0" due to the program's multi-component single application process.		

Data Dictionary

HFA Performance Data Reporting- Borrower Characteristics

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Unique Borrower Count		
	Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number.
	Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn
	Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA
	Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decided for any program and are pending review. This should be reported in the QTD column only.
	Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers).
Program Expenditures		
	Total Assistance Provided to Date	Total amount of assistance disbursed to the lender/servicer on behalf of the borrower.
	Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).
Borrower Income		
	All Categories	At the time of assistance, borrower's annual income (\$) rounded to the nearest thousand.
Borrower Income as Percent of Area Median Income (AMI)		
	All Categories	At the time of assistance, borrower's annual income as a percentage of area median income.
Geographic Breakdown (by County)		
	All Categories	Number of aggregate borrowers assisted in each county listed.
Home Mortgage Disclosure Act (HMDA)		
	Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Co-Borrower	
	Race	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Ethnicity	
	All Categories	All totals for the aggregate number of borrowers assisted.
	Sex	
	All Categories	All totals for the aggregate number of borrowers assisted.
Hardship		
	All Categories	All totals for the aggregate number of borrowers assisted.
Current Loan to Value Ratio (LTV)		
	All Categories	Market loan to value ratio calculated using the unpaid principal balance at the time of assistance divided by the most current valuation at the time of assistance.
Current Combined Loan to Value Ratio (CLTV)		
	All Categories	Market combined loan to value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.
Delinquency Status (%)		
	All Categories	Delinquency status at the time of assistance.
Household Size		
	All Categories	Household size at the time of assistance.
HFA Performance Data Reporting- Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Programs		
Program Intake/Evaluation		
	<i>Approved</i>	
	Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program
	% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who have applied for the specific program.
	<i>Denied</i>	
	Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A borrower that has provided the necessary information for consideration for program assistance, but is not approved for this assistance.
	% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who have applied for the specific program.
	<i>Withdrawn</i>	
	Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.
	% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who have applied for the specific program.
	<i>In Process</i>	
	Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review. This should be reported in the QTD column only.
	% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review divided by the total number of borrowers who have applied for the specific program.
	<i>Total</i>	
	Total Number of Borrowers Applied	Total number of borrowers who have applied for the specific program (approved, denied, withdrawn and QTD in process).
	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (e.g. funded borrowers only).

Program Characteristics		
General Characteristics		
Median 1st Lien Housing Payment Before Assistance		Median first lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance		Median first lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.
Median 2nd Lien Housing Payment Before Assistance		Median second lien housing payment paid by homeowner for all approved applicants prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance		Median second lien housing payment paid by homeowner for after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
Median 1st Lien UPB Before Program Entry		Median principal balance of all applicants approved for assistance prior to receiving assistance.
Median 1st Lien UPB After Program Entry		Median principal balance of all applicants approved for assistance after receiving assistance.
Median 2nd Lien UPB Before Program Entry		Median second lien principal balance of all applicants approved for assistance prior to receiving assistance.
Median 2nd Lien UPB After Program Entry		Median second lien principal balance of all applicants approved for assistance after receiving assistance.
Median Principal Forgiveness		Median amount of principal reduction granted, including the amount (\$) provided by the HFA on behalf of the borrower and the amount (\$) provided by the lender/servicer. This should only include extinguished fees in the event that those fees have been capitalized. *Includes second lien extinguishment.
Median Length of Time Borrower Receives Assistance		Median length of time a borrower receives on-going assistance (e.g., unemployment programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
Median Assistance Amount		Cumulative median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower.
Assistance Characteristics		
Assistance Provided		Total amount of aggregate assistance provided by the HFA (does not include lender matching assistance or borrower partial payments).
Total Lender/Servicer Assistance Amount		Total amount of aggregate assistance provided by the lenders / servicers (does not include HFA assistance). Lender waiving fees and / or forbearance does not count towards lender / servicer assistance.
Borrowers Receiving Lender/Servicer Match (%)		Percent of borrowers receiving lender/servicer match out of the total number of assisted borrowers.
Median Lender/Servicer Assistance per Borrower		Median lender/servicer matching amount (for borrowers receiving matching).
Other Characteristics		
Median Length of Time from Initial Request to Assistance Granted		Median length of time from initial contact with borrower (general eligibility determination) to granted assistance. Please report in days (round up to closest integer).
<i>Current</i>		
Number		Number of borrowers current at the time assistance is received.
%		Percent of current borrowers divided by the total number of approved applicants.
<i>Delinquent (30+)</i>		
Number		Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
%		Percent of 30+ days delinquent but less than 60 days delinquent households divided by the total number of approved applicants.
<i>Delinquent (60+)</i>		
Number		Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
%		Percent of 60+ days delinquent but less than 90 Days delinquent borrowers divided by the total number of approved applicants.
<i>Delinquent (90+)</i>		
Number		Number of borrowers 90+ Days delinquent at the time assistance is received.
%		Percent of 90+ days delinquent borrowers divided by the total number of approved applicants.
Program Outcomes		
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)		Number of borrowers who are not longer in the HFA program and reach an alternative outcome of program completion/transition.
Alternative Outcomes		
<i>Foreclosure Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in foreclosure compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Cancelled</i>		
Number		Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
%		Percent of transitioned households that were cancelled from the program compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Deed in Lieu</i>		
Number		Number of borrowers transitioned out of the HHF program into a deed in lieu as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in deed in lieu compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Short Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a short sale as an alternative outcome of the program.
%		Percent of transitioned borrowers that resulted in short sale compared to all borrowers reflected in alternative outcomes and program completion/transition.

Program Completion/ Transition

<i>Loan Modification Program</i>	
Number	Number of borrowers that transitioned into a loan modification program (such as the Making Home Affordable Program)
%	Percent of transitioned borrowers entering a loan modification program compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Re-employed/ Regain Appropriate Employment Level</i>	
Number	Number of borrowers transitioned out of the program due to regaining employment and/or appropriate levels of employment.
%	Percent of transitioned borrowers that resulted in re-employment or regained employment levels compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Reinstatement/Current/Payoff</i>	
Number	Number of borrowers transitioned out of the program due to reinstating/bringing loan current or paying off their mortgage loan.
%	Percent of transitioned borrowers that resulted in reinstatement/current or payoff compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Short Sale</i>	
Number	Number of borrowers transitioned out of the HHF program into a short sale as the desired outcome of the program.
%	Percent of transitioned borrowers that resulted in short sale compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Deed in Lieu</i>	
Number	Number of borrowers transitioned out of the HHF program into a deed in lieu as the desired outcome of the program.
%	Percent of transitioned borrowers that resulted in a deed in lieu compared to all borrowers reflected in alternative outcomes and program completion/transition.
<i>Other - Borrower Still Owns Home</i>	
Number	Number of borrowers transitioned out of the HHF program not falling into one of the transition categories above, but still maintaining ownership of the home.
%	Percent of transitioned households in this category compared to all borrowers reflected in alternative outcomes and program completion/transition.

Homeownership Retention¹

Six Months	Number of borrowers assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance. (Note: borrowers counted in the 12-mo mark are to be rolled into the 6-mo category; the two intervals are not mutually exclusive)
%	Percent of borrowers assisted by the program in which the borrower retains ownership 6 months post receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
Twelve Months	Number of borrowers assisted by the program in which borrower retains ownership 12 months post receipt of initial assistance. (Note: borrowers counted in the 24-mo mark are to be rolled into the 12-mo category; the two intervals are not mutually exclusive)
%	Percent of borrowers assisted by the program in which the borrower retains ownership 12 months post receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
Twenty-four Months	Number of borrowers assisted by the program in which borrower retains ownership 24 months post receipt of initial assistance.
%	Percent of borrowers assisted by the program in which the borrower retains ownership 24 months post receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.
Unreachable	Number of borrowers assisted by the program that are unable to be verified by any available means.
%	Percent of borrowers assisted by the Program that are unable to be verified by any available means.

1. Borrower still owns home

* Information should reflect quarterly activity (e.g., borrowers assisted during the reporting quarter)