

Arizona Department of Housing

4% Tax Credits with Tax-Exempt Bond Financing

- ▶ Submission timeline
 - *30 days prior to closing*
- ▶ Application Content
 - *2019 QAP Sections 2.9, 3.1, 3.2*
- ▶ Underwriting
 - *QAP Section 7*
- ▶ Gap Financing Availability - Lesser of:
 - *\$2,000,000*
 - *Soft Seller Carryback Loan Amount*
 - *As Needed for Feasibility*

Questions?

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