

15th Annual Arizona Housing Forum

Brian Mickelsen HOUSING HERO AWARD

Exemplary Rural Multifamily Project 2018

YAVAPAI-APACHE HOMES VI

Yavapai-Apache Nation Tribal Housing









Yavapai-Apache Homes VI is a new 35-unit rental housing community in Camp Verde developed by the Yavapai-Apache Nation Tribal Housing. The project includes the construction of a public park, playground and a community building. The units consist of two, three and four bedroom homes affordable to households with 40, 50 and 60% of area median income. Each unit has a washer and dryer, water efficient fixtures, performance windows, and solar panels.

Offered in the community building are after-school educational assistance, job training, nutrition classes and financial literacy classes. The playground included in the project provides the residents access to green space, a fitness trail and a picnic area.

The project will be financed with no hard debt. The source of financing will be a combination of Low Income Housing Tax Credit investor equity and Yavapai Apache Nation Tribal Housing funds. Yavapai Apache Nation Tribal Housing will execute an Operating Deficit Agreement to cover losses associated with serving extremely low-income families.