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**AGENDA**  
**ARIZONA HOUSING FINANCE AUTHORITY**  
**BOARD of DIRECTORS MEETING**  
**July 28, 2016**  
**10:00 am**

**Location**  
**1110 West Washington, Suite 280**  
**Phoenix, AZ 85007**

1. **Call AzHFA Board Meeting to Order and Roll Call (Chairperson Gardiner)**
2. **Call to the Public (Chairperson Gardiner)** No action will be taken on any item presented during the Call to the Public unless such item is also listed on the agenda. Comments are limited to three (3) minutes.
3. **Approval of Minutes (Secretary Ojeh)** Discussion of minutes from the March 10, 2015 Board meeting: vote to approve or deny.
4. **Treasurer's Report (Asst. Deputy Director – Ms. Carol Ditmore)**
  - a) Vote to accept or reject Treasurer's Reports for April, May and June 2016.
  - b) Vote to retain Fester & Chapman, PC to provide audit services for the fiscal year ending June 30, 2016. Discussion, consideration and/or vote.
5. **Director's Report (Executive Director - Mr. Michael Traylor)**
  - a) Hardest Hit Fund Foreclosure Prevention Program.
6. **Update on Programs (Mr. Dirk Swift)** Discussion
  - a) Homeownership / **HOME Plus** DPA Program.
7. **House Bill 2666 Related Matters (AzHFA transfer of operations to new state Arizona Industrial Development Authority (AzIDA), housed in the new State Office of Economic Opportunity - (Executive Director - Mr. Michael Traylor, Asst. Deputy Director – Ms. Carol Ditmore, Laura Johnson, Manager – Governor's Office of Strategic Planning and Budgeting, Mr. Dirk Swift, Mr. Bill Gehrig) - Discussion.**
  - a) Consider, and if advisable, obtain the Board of Directors consent to execute an intergovernmental services agreement, or other applicable document, enabling AzHFA to act on behalf of the new AzIDA for a transition period in order to avoid any disruptions to ADOH and/or AzHFA programs, particularly down payment assistance programs. Discussion, consideration and/or vote.

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**This agenda may be amended up to 24 hours prior to scheduled meeting. Agenda Items may be taken out of order.**

If you need a reasonable accommodation to fully avail yourself of this meeting, contact the Arizona Department of Housing (602) 771-1000; TTY (602) 771-1001 prior to the meeting so that accommodations can be made. Ask for Joy Johnson.

- b) Consider, and if advisable, adopt a Resolution granting authority to each of the Executive Director of AzHFA, the Assistant Deputy Director/Operations of ADOH and the Assistant Deputy Director/Programs of ADOH, in addition to the authorized Board members of AzHFA, to execute any and all documents on behalf of AzHFA necessary to effectuate the transfer of AzHFA operations and programs to AzIDA as required under House Bill 2666, including but not limited to any intergovernmental services agreement, assignments of bond documents, contracts, real estate documents, second notes and deeds of trust and all other documents, certificates and items. Discussion, consideration and/or vote.
  
- c) Consider, and if advisable, adopt a Resolution approving the addition of Lorenzo Romero, Director of the Office of Strategic Planning and Budgeting, as authorized signatory on AzHFA bank accounts and authorizing the actions necessary to transfer the bank accounts to the AzIDA. Discussion, consideration and/or vote.

**8. Chairperson's Report/Board Member Comments (Chairperson Gardiner)**

**9. Adjourn**

One or more Board Members may participate via teleconference. The Agenda lists the matters to be discussed, considered or decided at the meeting (the order of these items is subject to change).

