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# 2025 INFORMATION BULLETIN

**REGARDING PROGRAMS: Rental Development**

**REGARDING FUNDING SOURCES: Low Income Housing Tax Credit (LIHTC)**

**INFORMATION BULLETIN No. 09-25**

**ISSUED: February 11, 2025**

**RE: Low Income Housing Tax Credit Equity Pricing Survey**

Per the 2024-2025 Amended Qualified Allocation Plan, the Arizona Department of Housing (ADOH) conducted a survey of equity providers to determine appropriate investment assumptions. Based on the responses, the ranges for federal low income housing tax credit and state low income housing tax credit (STC) are:

Metro	\$0.80 - \$0.85 (any application in Maricopa or Pima County)
Rural	\$0.78 - \$0.82 (applications in all other counties)
Tribal	\$0.75 - \$0.80 (applications on eligible Tribal land)
STC	\$0.51 to \$0.61 (statewide)

**Submissions for the 2025 9% LIHTC Application deadline must reflect an amount of equity per LIHTC dollar based on the above.**

