ASSET SELF-CERTIFICATION



For households whose combined net assets do not exceed the applicable Imputed Income Limitation. (Complete only one form per household; including assets of children.)

Imputed Income Limitation FY 2025: \$51,600

For the following asset types, include the current Cash Value of <u>each</u> asset held by any family member and the actual income that the asset earns. *Cash value is *current* market value minus cost to convert an asset to cash, such as broker's fees, settlement costs, outstanding loans, penalties for early withdrawal, etc.*

Household Name:					Unit#:						
	PART I. ASSETS	S DISPOSED OF FOR LES	SS THAN FAIR MARKET	VALUE (FMV)						
☐ Yes ☐ No	Within the past two market value (FMV	o (2) years, I/we have s).	old or given away asse	ts for more tha	an \$1,000	below their fair					
Asset #1:		Date of Disposal:		FMV - amt received:							
Asset #2:		Date of Disposal:		FMV - amt received:							
PART II: FEDERAL TAX RETURN OR REFUNDABLE FEDERAL TAX CREDIT											
Have you received a federal tax return or refundable federal tax credit in the last 12 months? Yes No											
			Amount of r	eturn/credit:	\$						
PART III: NON-NECESSARY PERSONAL PROPERTY (NNPP)											
Yes No I/we do not have any non-necessary personal property											
Type of Asset	(A) Cash Value*	(B) Annual Income	Type of Asset	(A) Cash Val	Cash Value* (B) Annual Incom						
Cash on Hand	\$	N/AP	Cryptocurrency	\$	\$						
Pre-paid Debit Card (including Govt. Benefits)	\$	N/AP	Money Market/ CD	\$	\$						
Checking/Savings	\$	\$	Annuities	\$	\$	\$					
Checking/Savings	\$	\$	Brokerage Account	\$	\$						
Savings	\$	\$	Stocks/Bonds	\$	\$						
Internet based assets (Cash App, Venmo, PayPal, Crowdfunding, etc.)	\$	\$	Other:	\$	\$	\$					
Whole Life Insurance	\$	\$	Other:	\$	\$	\$					
stamps, je		Non-Acco such as vehicles used for ork.), and equipment/ma		o generate incor	ne for a bu	siness					
Description			(A) Cash Value *								
			\$								
			\$								
		\$									
		PART IV. RE	AL PROPERTY								
Yes No	I/we do not have	any real property									
Description of Property			(C) Cash Value*			(D) Income					
			\$		\$	\$					
			\$		\$	\$					
Under penalty of perjury, I/we understand(s) that providing lease agreement.											
Signature of Applicant/Tenant Date		Signature of Applicant/Tenant			Date						

PENALTIES FOR MISUSING THIS CONTENT: Title 18, Section 1001 of the U.S. Code states that a person is guilty of a felony for knowingly and willingly making false or fraudulent statements to any department of the United States Government. HUD and any owner (or any employee of HUD or the owner) may be subject to penalties for unauthorized disclosures or improper uses of information collected based on the consent form. Use of the information collected based on this verification form is restricted to the purposes cited above. Any person who knowingly or willingly requests, obtains, or discloses any information under false pretenses concerning an applicant or participant may be subject to a misdemeanor and fined not more than \$5,000. Any applicant or participant affected by negligent disclosure of information may bring civil action for damages and seek other relief, as may be appropriate, against the officer or employee of HUD or the owner responsible for the unauthorized disclosure or improper use. Penalty provisions for misusing the social security number are contained in the Social Security Act at 208 (a) (6), (7), and (8). Violations of these provisions are cited as violations of 42 USC 408 (a), (6), (7), and (8).

Determination of Total Net Family Assets

This worksheet accompanies the Asset Self-Certification. Complete <u>either</u> Part I or Part II depending on the nature of the types of assets disclosed by the family on the Asset Self-Certification. When the total net family assets are less than or equal to the <u>applicable Imputed Income Limitation</u>, then only the actual income as disclosed on the Asset Self-Certification is included on the Tenant Income Certification (TIC).

PART I: COMPLETE THIS SECTION IF THE FAMILY ONLY HAS NNPP AND NO REAL PROPERTY

(1)	Enter the total of all NNPP by adding the values in (A)								
(2)	Enter the value of any NNPP disposed of for less than FMV	\$							
(3)	ADD lines (1) and (2)	\$							
(4) E	Enter the amount of a federal tax return or refundable federal tax credit in the last 12 months								
(4)									
(5)	SUBTRACT line (4) from line (3)	\$							
(6)	Is the value in line (5) less than or equal to \$		Y	es [No			
	If YES, then proceed to Determination	of I	ncom	ne fro	om	Assets			
	If NO, We the Asset Self Certification cannot be used, and each asset mus	t be	sepa	arate	ly v	erified			
Determination of Income from Assets: Enter this amount on Part IVA, Line (F) of the TIC									
(7)	Enter the total by adding the values in (B)	\$							
PART II: COMPLETE THIS SECTION IF THE FAMILY HAS BOTH NNPP AND REAL PROPERTY									
Dete	ermination of Total Net Family Assets								
(1	Enter the total of all NNPP by adding the values in (A)	\$							
(2	Enter the value of any NNPP disposed of for less than FMV	\$							
(3	ADD lines (1) and (2)	\$							
(4				es		No			
	If YES,	then	pro	ceed	to	line (5)			
	If NO, We the Asset Self Certification cannot be used, and each asset mus	t be	sepa	arate	ly v	erified			
(5	Enter the total of all Real Property by adding the values in (C)	\$							
(6	Enter the value of any Real Property disposed of for less than FMV	\$							
(7	ADD lines (5) thru (6)	\$							
(8)	Enter the amount of a federal tax return or refundable federal tax credit i	\$							
	the last 12 months								
(9		\$							
(10				es		No			
	If YES, then proceed to Determination	of I	ncom	ne fro	om	Assets			
If NO, 100 the Asset Self Certification cannot be used, and each asset must be separately verified									
Determination of Income from Assets: Enter this amount from line (13) on Part IVA, Line (F) of the TIC									
(11)	Enter the total by adding the values in (B)	\$							
(12)	Enter the total by adding the values in (D)	\$							
(13)	ADD lines (11) and (12)	\$							

Imputed Income Limitation

FY 2024: \$50,000 FY 2025: \$51,600