

2024 INFORMATION BULLETIN

REGARDING PROGRAMS: Rental Development REGARDING FUNDING SOURCES: Low Income Housing Tax Credit (LIHTC)

INFORMATION BULLETIN No. 79-24

ISSUED: December 31, 2024

RE: 2024-2025 Amended Qualified Allocation Plan Q&As

2024-2024 Amended Qualified Allocation Plan (QAP) Questions & Answers (Q&A)- Round 1

The Arizona Department of Housing (ADOH) has posted the <u>2024-2025 Amended QAP Q&As - Round 1</u>, which can be downloaded from the <u>ADOH website</u>.

Reminder: General questions will be accepted through February 28, 2025, at 4 PM MT. Please send all questions to <u>Rental-QAP@AZHousing.gov</u>.

Please find all our application materials on our website under <u>Rental Development</u>, LIHTC Forms. Please notify the Department if you have any trouble with downloading or formatting forms.

Below Market Loans and Local Support: Other

Applicants may request that ADOH preliminarily approve another form of financial support for 5 points prior to the 9% LIHTC application deadline. The request must include the relevant documentation to show the support is a firm commitment. The only condition in the firm commitment can be an award of tax credits. Applicants may submit or resubmit documentation in their 9% LIHTC application if preliminary approval is not received.

Deadline: Preliminary Approval Request Due to ADOH by Friday, February 28, 2025, by 4 PM MT.

Submission: Please send all Other requests to Melanie Brewer, Sr. Programs Administrator, at <u>melanie.brewer@azhousing.gov</u> and please cc: <u>rentalstaff@azhousing.gov</u>. Please use the subject line: [Project Name] – Local Support Other Request for Approval

