

Panel

- Cindy Stotler
- Brandy Hotchkiss
- John Scholl

Moderator:

Carson Folk, Rental Programs Manager, ADOH



Urban Issues



- School Districts have excess land
- Staff & families can't afford to live near schools
- Cities need affordable and workforce housing

State Law for Urban School Districts

- A.R.S. §15-342(7) says a School District is authorized to sell or lease school property:
 - to the state, a county, <u>a city</u>, another school district, or a tribal government agency required;
 - for a <u>public purpose</u>; and
 - if the sale or lease of the property will not affect the normal operations of a school within the school district.

4 Party Transaction



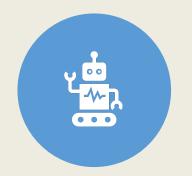
School District – seller



City of Phoenix – purchaser, apply public purpose



Phoenix IDA – landowner, lessor



Developer - lessee



A "Win" for all Parties

- School districts get funding and reduced maintenance costs
- City gets affordable housing
- Developer gets land at FMV
- Residents get new, quality housing opportunity





La Esperanza
3101W McDowell Road Phoenix, Arizona







NEW AT 5

FAMILY

SCHOOL DISTRICT SELLING PROPERTY TO BUILD HOUSING

PROJECT FUNDS SCHOOLS & CREATES AFFORDABLE HOUSING IN PHOENIX

FAMILY

5:16 83

FORECAST

CAVE CREEK

FRI

82

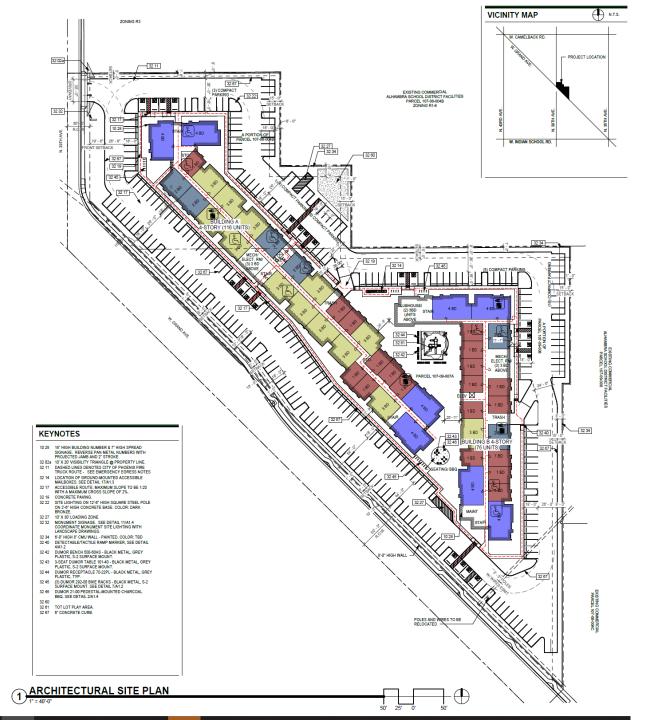
2°/58°

SAT

80°/62

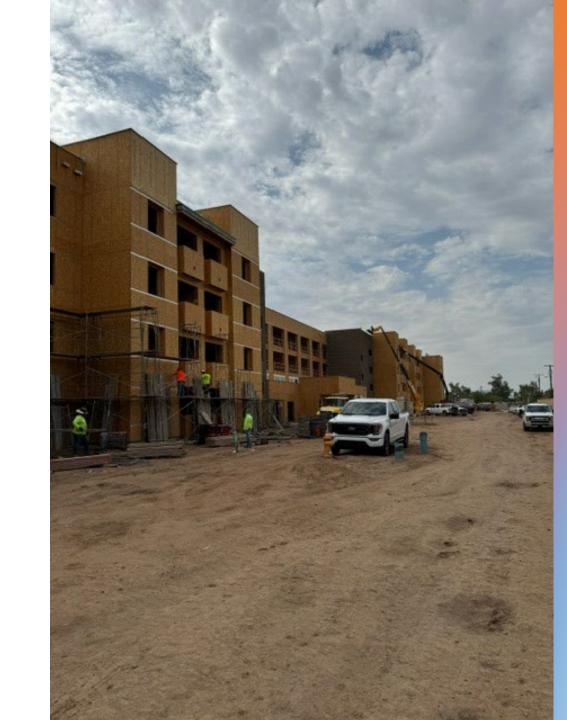
SUN 💥

88°/64



Development Experience

- Forming the Deal
- School Board
- Funding
- Takeaways





72SOLD.

TOP STORIES

NKEYPOX WAS FIRST REPORTED IN THE U.S., THE VIRUS HAS MADE ITS WAY ONTO THE N







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