

## **Arizona Department of Housing** 2024 Information Bulletin

**REGARDING PROGRAMS: Rental Development** 

REGARDING FUNDING SOURCES: Low Income Housing Tax Credits (LIHTC)

**INFORMATION BULLETIN No. 52-24** 

ISSUED: August 9, 2024

RE: 2023 and 2024 Round 9% LIHTC Projects – 10% Test Deadlines

## 2023 9% LIHTC Round Awarded Projects

9% LIHTC Projects awarded in the <u>2023 9% LIHTC round have 10% tests due August 30, 2024</u>. The Department will grant an extension upon request until October 31, 2024 via email. The request must be made by August 30, 2024, and include the reason for the request to extend.

All 10% tests received starting November 1, 2024, will incur the Late Fee as outlined in the 2022-2023 Qualified Allocation Plan.

## 2024 9% LIHTC Round Awarded Projects

9% LIHTC Projects awarded in the <u>2024 9% LIHTC round 10% tests deadline is October 31,</u> 2025.

All 10% tests received starting November 1, 2025, will incur the Late Fee as outlined in the 2024-2025 Qualified Allocation Plan.

## **INFORMATION:**

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