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## Arizona Department of Housing 2024 Information Bulletin

**REGARDING PROGRAMS: State Housing Trust Fund**

**REGARDING FUNDING SOURCES: Down Payment Assistance (DPA) Programs**

**INFORMATION BULLETIN No. 12-24**

**ISSUED: February 5, 2024**

**RE: Notice of Funding Availability – State Housing Funds  
Down Payment Assistance Programs**

The Arizona Department of Housing (the Department or ADOH) is pleased to announce a Notice of Funding Availability (NOFA) for funding through the State Housing Trust Fund (HTF) and other state sources. This NOFA is for the creation and implementation of a Down Payment Assistance (DPA) and Interest Rate Reduction (IRR) program that shall be used to serve first time homebuyers.

This funding opportunity is made available to assist first time homebuyers in the purchase of owner occupied single-family dwellings, supporting Governor Hobbs' 'Arizona is Home' initiative (AIH). ADOH expects to allocate \$8,500,000.00 to qualified mortgage and lending Housing Counseling Agencies that meet or exceed the minimum standards required by the United States Department of Housing and Urban Development ("HUD") and have offices in the State of Arizona. Application eligibility timeline below:

The NOFA can be viewed using the following link:

<https://housing.az.gov/documents-links/forms/housinginnovation>

Responses must be electronically submitted to the State HTF Special Projects Portal:

<https://housing.az.gov/portals/document-upload-portals/state-htf-special-projects-portal>

A virtual NOFA Information Session will be held on **Thursday February 8, 2024, at 2:00 PM (MST)** To register for this event please select the following link:

<https://us02web.zoom.us/meeting/register/tZ0kdeutpjltGdyB93SAmXCr0wHfbp0Bu3Rt>

For questions related to this NOFA, please contact:

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