



Arizona
Department
of Housing

Arizona Department of Housing 2024 Information Bulletin

REGARDING PROGRAMS: State Housing Trust Fund

REGARDING FUNDING SOURCES: State Housing Trust Fund

INFORMATION BULLETIN No. 05-24

ISSUED: January 10, 2024

**RE: Notice of Funding Availability – Single-Family Homebuyer Unit
Development**

The Arizona Department of Housing (ADOH) is pleased to announce our FY2024 State Housing Trust Fund Notice of Funding Availability (NOFA). ADOH has allocated \$6.5 million in funding for the development and long-term affordability of homeownership housing for low-income, first-time homebuyer households (at a maximum of 80% of Area Median Income).

This funding opportunity is made available to developers of homeownership housing to help construct or acquire and rehabilitate homes for sale to low-income qualified households, with the intent that the funds remain with the housing units as subsidy for the low-income first-time homebuyer. ADOH is issuing this NOFA for entities statewide who meet the eligibility requirements outlined in this NOFA to fund up to three (3) projects located throughout the state to be used for the construction or acquisition and rehabilitation of homes for sale that remain permanently affordable to low to moderate income, first-time homebuyer households. An applicant may be eligible to receive up to \$2,160,000.00. Application eligibility timeline below:

NOFA can be viewed using the following link:

<https://housing.az.gov/documents-links/forms/housinginnovation>

Responses must be electronically submitted to the State HTF Special Projects Portal:

<https://housing.az.gov/portals/document-upload-portals/state-htf-special-projects-portal>

A virtual NOFA Information Session will be held on **January 24, 2024, at 11:00 AM (MST)**

To register for this event please select the following link:

<https://us02web.zoom.us/meeting/register/tZlvcuCurz0uG9HNufoTD2runNQxTzAetROU>

For questions related to this NOFA, please contact:

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Additional Funding Opportunities Are Available On Our Website:

<https://housing.az.gov/documents-links/open-funding-opportunities>



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